

ENTERPRISE FUNDS

Enterprise Funds account for operations financed and operated in a manner similar to private business enterprises – where the costs of providing services are financed primarily through user charges. Harnett County maintains one enterprise fund to account for the operations of the water and sewer districts. The County maintains ten additional funds to account for the debt service for each district. The County maintains a separate enterprise fund for the operations of the landfill.

INDIVIDUAL FUND DESCRIPTIONS:

Harnett County Public Utilities Fund – accounts for the operations of the ten water and sewer districts, which provide water and sewer to the residents of the County.

Individual Water and Sewer Funds – account for the debt service for each of the water and sewer districts. These funds are the Northeast Metro Water and Sewer District, the Buies Creek / Coats Sewer District, the South Central Water and Sewer District, the West Central Water and Sewer District, the Northwest Water and Sewer District, the Southwest Water and Sewer District, the Bunnlevel / Riverside Water and Sewer District, the Southeast Water and Sewer District, the East Central Water and Sewer District, and Riverside Water and Sewer District.

Solid Waste Management Fund – accounts for the operations of the Harnett County Landfill.

HARNETT COUNTY, NORTH CAROLINA

Enterprise Funds
 Schedule of Operating Expenses
 Year Ended June 30, 2003
 With Comparative Totals for the Year Ended June 30, 2002

	Harnett County	Solid Waste	Totals	
	Public Utilities	Management	2003	2002
	Fund	Fund		
Salaries and wages	\$ 1,967,165	\$ 336,468	\$ 2,303,633	\$ 2,243,420
Employee benefits	547,318	99,393	646,711	612,654
Telephone and postage	58,169	9,740	67,909	65,797
Utilities	787,751	12,340	800,091	735,763
Travel and meetings	11,980	2,177	14,157	20,943
Bulk water purchases	53,647	-	53,647	80,007
Treatment costs	1,009,526	-	1,009,526	966,485
Maintenance and repairs	498,568	204,937	703,505	659,869
Materials and supplies	334,286	40,534	374,820	302,737
Uniforms	22,180	3,113	25,293	26,172
Contracted services	858,309	1,696,593	2,554,902	2,375,391
Professional services	412,374	254,255	666,629	575,853
Dues and subscriptions	9,923	123	10,046	5,744
Insurance and bonds	94,000	5,513	99,513	97,570
Miscellaneous	9,847	10,778	20,625	(138,024)
Operating lease expense	101,416	-	101,416	216,313
Rent	29,172	25,207	54,379	104,042
Bad debt (recovery) expense	325,575	6,361	331,936	(114,783)
	<u>\$ 7,131,206</u>	<u>\$ 2,707,532</u>	<u>\$ 9,838,738</u>	<u>\$ 8,835,953</u>

HARNETT COUNTY, NORTH CAROLINA

Enterprise Funds
 Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Year Ended June 30, 2003

	Harnett County Public Utilities Fund		Solid Waste Management Fund		Totals		Variance Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
OPERATING REVENUES:							
Charges for services	\$ 9,587,000	\$ 9,902,247	\$ -	\$ -	\$ 9,587,000	\$ 9,902,247	\$ 315,247
Water and sewer taps	423,000	384,332	-	-	423,000	384,332	(38,668)
Solid waste user fees	-	-	2,509,300	2,703,686	2,509,300	2,703,686	194,386
Other operating revenues	1,362,095	1,357,303	6,000	305	1,368,095	1,357,608	(10,487)
Total operating revenues	11,372,095	11,643,882	2,515,300	2,703,991	13,887,395	14,347,873	460,478
NONOPERATING REVENUE:							
Investment earnings	150,000	40,885	65,000	26,273	215,000	67,158	(147,842)
Solid waste state taxes	-	-	101,152	101,123	101,152	101,123	(29)
Federal and state grants	-	3,864,187	-	-	-	3,864,187	3,864,187
Capital contributions	-	1,053,884	-	-	-	1,053,884	1,053,884
Total nonoperating revenues	150,000	4,958,956	166,152	127,396	316,152	5,086,352	4,770,200
Total revenues	11,522,095	16,602,838	2,681,452	2,831,387	14,203,547	19,434,225	5,230,678
EXPENDITURES:							
Operating expense	7,677,401	7,131,206	2,882,899	2,707,532	10,560,300	9,838,738	721,562
Interest paid	-	1,831,601	-	-	-	1,831,601	(1,831,601)
Total expenditures	7,677,401	8,962,807	2,882,899	2,707,532	10,560,300	11,670,339	(1,110,039)
Revenues over (under) expenditures	3,844,694	7,640,031	(201,447)	123,855	3,643,247	7,763,886	4,120,639
OTHER FINANCING SOURCES (USES):							
Transfers, net	(5,398,233)	(851,269)	-	-	(5,398,233)	(851,269)	4,546,964
Net assets appropriated	1,553,539	-	201,447	-	1,754,986	-	(1,754,986)
Total other financing sources (uses)	(3,844,694)	(851,269)	201,447	-	(3,643,247)	(851,269)	2,791,978
Excess of revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	\$ -	6,788,762	\$ -	123,855	\$ -	6,912,617	\$ 6,912,617
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL							
Budgetary appropriations (above):							
Depreciation		(2,677,898)		(95,559)		(2,773,457)	
Amortization		(13,353)		-		(13,353)	
Gain (loss) on sale of assets		(385)		-		(385)	
Increase in accrued vacation pay		---		---		---	
Change in Net Assets	\$ 4,097,126		\$ 28,296		\$ 4,125,422		

HARNETT COUNTY, NORTH CAROLINA
Enterprise Funds
Schedule of Revenues and Expenditures
Budget and Actual (Non-GAAP) - Non-Operating Enterprise Funds
For the Year Ended June 30, 2003

	Northeast Metro Water & Sewer Fund		Buires Creek/Coats Water & Sewer Fund		South Central Water & Sewer Fund		West Central Water and Sewer		Northwest Water and Sewer Fund	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures:										
Budgetary appropriations:										
Interest paid	\$ 415,322	\$ 410,976	\$ 57,980	\$ 57,490	\$ 232,204	\$ 212,558	\$ 130,500	\$ 130,313	\$ 129,496	\$ 129,183
Debt principal	687,200	687,200	105,000	105,000	164,900	164,900	39,750	39,750	67,000	67,000
Total expenditures	1,102,522	1,098,176	162,980	162,490	397,104	377,458	170,250	170,063	196,496	196,183
Revenues under expenditures	(1,102,522)	(1,098,176)	(162,980)	(162,490)	(397,104)	(377,458)	(170,250)	(170,063)	(196,496)	(196,183)
Other Financing Sources:										
Capital lease transfers in	1,102,522	1,098,176	162,980	162,490	397,104	377,458	170,250	170,063	196,496	196,183
Total other financing sources	1,102,522	1,098,176	162,980	162,490	397,104	377,458	170,250	170,063	196,496	196,183
Revenues and other financing sources over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reconciliation of modified accrual basis to full accrual basis										
Payment of bond principal		687,200		105,000		164,900		39,750		67,000
Decrease in interest expense accrual		4,344		490		1,037		187		311
Reduction of investment in direct financing lease receivable		(691,544)		(105,490)		(165,937)		(39,937)		(67,311)
Change in Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Southwest Water & Sewer Fund		Bunnlevel/Riverside Water & Sewer Fund		Southeast Water & Sewer Fund		East Central Water & Sewer Fund		Riverside Water & Sewer Fund		Totals		Variance Positive (Negative)
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
\$ 346,964	\$ 346,964	\$ 8,500	\$ 8,488	\$ 69,649	\$ 69,559	\$ 183,140	\$ 182,934	\$ 61,786	\$ 61,785	\$ 1,635,541	\$ 1,610,250	\$ 25,291
83,500	(488,856)	3,000	3,000	21,000	21,000	48,000	48,000	-	--	1,219,350	646,994	572,356
430,464	(141,892)	11,500	11,488	90,649	90,559	231,140	230,934	61,786	61,785	2,854,891	2,257,244	597,647
(430,464)	141,892	(11,500)	(11,488)	(90,649)	(90,559)	(231,140)	(230,934)	(61,786)	(61,785)	(2,854,891)	(2,257,244)	597,647
430,464	(141,892)	11,500	11,488	90,649	90,559	231,140	230,934	61,786	61,785	2,854,891	2,257,244	(597,647)
430,464	(141,892)	11,500	11,488	90,649	90,559	231,140	230,934	61,786	61,785	2,854,891	2,257,244	(597,647)

\$ - - \$ - - \$ - - \$ - - \$ - - \$ - - \$ -

(488,856)	3,000	21,000	48,000	-	646,994
2,314	12	90	206	(4,753)	4,238
<u>486,542</u>	<u>(3,012)</u>	<u>(21,090)</u>	<u>(48,206)</u>	<u>4,753</u>	<u>(651,232)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Southwest Wastewater Expansion Capital Project Fund
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 174,522	\$ 167,339	\$ -	\$ 11,293	\$ 178,632
Contributions	800,000	800,000	-	-	800,000
Total revenues	974,522	967,339	-	11,293	978,632
Expenditures:					
Construction	590,000	-	-	170,031	170,031
Legal and administration	10,000	1,300	-	448	1,748
Engineering	80,000	71,600	-	8,000	79,600
Analysis	405,300	30,281	-	355,413	385,694
Land	-	298,034	-	(298,034)	-
Contingency	89,222	-	-	-	-
Total expenditures	1,174,522	401,215	-	235,858	637,073
Revenues over (under) expenditures	(200,000)	566,124	-	(224,565)	341,559
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	200,000	200,000	-	-	200,000
Total other financing sources (uses)	200,000	200,000	-	-	200,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 766,124	\$ -	\$ (224,565)	\$ 541,559

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Titan Industries Capital Project Fund
From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 11,870	\$ 4,672	\$ 4,672	\$ -	\$ -
Investment earnings	8,571	8,515	9,003	488	-
Restricted intergovernmental	612,708	432,078	612,708	180,630	-
Total revenues	633,149	445,265	626,383	181,118	-
Expenditures:					
Construction	752,995	654,738	654,797	59	-
Legal and administration	65,876	54,899	65,939	11,040	-
Engineering	165,000	133,000	133,000	-	-
On-site storage	23,850	23,850	23,850	-	-
Pump and haul	197,275	197,175	199,375	2,200	-
Land	2,000	2,000	2,000	-	-
Contingency	57,796	-	-	-	-
Total expenditures	1,264,792	1,065,662	1,078,961	13,299	-
Revenues over (under) expenditures	(631,643)	(620,397)	(452,578)	167,819	-
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	631,643	624,238	631,643	7,405	-
Transfers out:					
Harnett County Public Utilities Fund	-	-	(179,065)	(179,065)	-
Total other financing sources (uses)	631,643	624,238	452,578	(171,660)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 3,841	\$ -	\$ (3,841)	\$ -

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Southwest Regional Transmission III (Design Phase) Capital Project
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 97,042	\$ 42,495	\$ -	\$ 54,546	\$ 97,041
Investment earnings	44,699	22,201	-	21,712	43,913
Restricted intergovernmental	3,333,411	-	-	2,858,177	2,858,177
Total revenues	3,475,152	64,696	-	2,934,435	2,999,131
Expenditures:					
Construction	5,255,049	1,918,597	-	2,218,381	4,136,978
Legal and administration	8,326	3,831	-	1,518	5,349
Engineering	275,000	222,119	-	39,750	261,869
Interest	157,290	9,915	-	118,234	128,149
Contingency	1,049,372	4,347	-	-	4,347
Total expenditures	6,745,037	2,158,809	-	2,377,883	4,536,692
Revenues over (under) expenditures	(3,269,885)	(2,094,113)	-	556,552	(1,537,561)
Other financing sources (uses):					
Bond issuance	2,064,969	1,035,000	-	-	1,035,000
Bond premium	9,916	6,871	-	-	6,871
State loan issuance	1,000,000	-	-	1,000,000	1,000,000
Transfers in:					
Harnett County Public Utilities Fund	195,000	195,000	-	-	195,000
Total other financing sources (uses)	3,269,885	1,236,871	-	1,000,000	2,236,871
Unexpended (overexpended) revenues and receipts	\$ -	\$ (857,242)	\$ -	\$ 1,556,552	\$ 699,310

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Riverside Capital Project
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 29,363	\$ 29,362	\$ 29,362	\$ -	\$ -
Investment earnings	43,726	42,736	43,381	645	-
Restricted intergovernmental	686,000	686,000	686,000	-	-
Contributions	243,432	243,431	243,431	-	-
Total revenues	1,002,521	1,001,529	1,002,174	645	-
Expenditures:					
Construction	2,132,989	2,132,989	2,132,989	-	-
Legal and administration	33,348	33,096	33,096	-	-
Engineering	194,115	190,241	190,241	-	-
Meters	2,000	103,007	-	(103,007)	-
Interest	139,658	-	98,254	98,254	-
Contingency	251,087	-	-	-	-
Total expenditures	2,753,197	2,459,333	2,454,580	(4,753)	-
Revenues over (under) expenditures	(1,750,676)	(1,457,804)	(1,452,406)	5,398	-
Other financing sources (uses):					
Bond issuance	1,194,606	1,194,002	1,194,002	-	-
Transfers in:					
Harnett County Public Utilities Fund	556,070	549,922	549,922	-	-
Transfers out:					
Harnett County Public Utilities Fund	-	-	(291,518)	(291,518)	-
Total other financing sources (uses)	1,750,676	1,743,924	1,452,406	(291,518)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 286,120	\$ -	\$ (286,120)	\$ -

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Wastewater SCADA Improvements Capital Project
From Inception and for Year Ended June 30, 2003**

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -
Investment earnings	32,000	26,668	27,364	696	-
Total revenues	47,000	41,668	42,364	696	-
Expenditures:					
Construction	505,804	521,338	577,260	55,922	-
Legal and administration	77,600	148	148	-	-
Engineering	50,000	17,015	17,015	-	-
Interest	80,096	64,917	74,761	9,844	-
Total expenditures	713,500	603,418	669,184	65,766	-
Revenues over (under) expenditures	(666,500)	(561,750)	(626,820)	(65,070)	-
Other financing sources (uses):					
Bond issuance	500,000	500,000	500,000	-	-
Transfers in:					
Harnett County Public Utilities Fund	166,500	166,500	166,500	-	-
Transfers out:					
Harnett County Public Utilities Fund	-	-	(39,680)	(39,680)	-
Total other financing sources (uses)	666,500	666,500	626,820	(39,680)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 104,750	\$ -	\$ (104,750)	\$ -

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Western Harnett and Johnsonville School Sewer Extension Capital Project
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Prior Years	Actual		Total To Date
			Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 19,513	\$ 2,844	\$ -	\$ 16,669	\$ 19,513
Investment earnings	22,511	21,328	-	5,649	26,977
Restricted intergovernmental	181,010	-	-	181,010	181,010
Contributions	550,000	-	-	275,000	275,000
Total revenues	773,034	24,172	-	478,328	502,500
Expenditures:					
Construction	1,692,144	162,640	-	986,449	1,149,089
Legal and administration	14,151	5,522	-	14,921	20,443
Engineering	136,000	86,180	-	36,220	122,400
Capital outlay	20,100	-	-	20,068	20,068
Land	7,000	675	-	675	1,350
Interest	97,114	45,566	-	46,279	91,845
Contingency	277,338	15,810	-	(15,810)	-
Bond Insurance	2,209	-	-	2,164	2,164
Total expenditures	2,246,056	316,393	-	1,090,966	1,407,359
Revenues over (under) expenditures	(1,473,022)	(292,221)	-	(612,638)	(904,859)
Other financing sources (uses):					
Bond issuance	1,159,687	755,000	-	-	755,000
Bond premium	5,540	5,539	-	-	5,539
Transfers in:					
Harnett County Public Utilities Fund	307,795	107,795	-	200,000	307,795
Total other financing sources (uses)	1,473,022	868,334	-	200,000	1,068,334
Unexpended (overexpended) revenues and receipts	\$ -	\$ 576,113	\$ -	\$ (412,638)	\$ 163,475

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Northeast Water Plant 18mgd Expansion Capital Project
 From Inception and for Year Ended June 30, 2003**

	Project Authorization	Prior Years	Actual		Total To Date
			Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 58,599	\$ 58,598	\$ -	\$ -	\$ 58,598
Investment earnings	11,190	7,757	-	3,383	11,140
Contributions	1,803,755	1,633,755	-	170,000	1,803,755
Total revenues	1,873,544	1,700,110	-	173,383	1,873,493
Expenditures:					
Construction	3,486,349	2,989,895	-	496,453	3,486,348
Legal and administration	8,190	3,016	-	-	3,016
Engineering	241,450	234,012	-	5,024	239,036
Contingency	300	-	-	-	-
Total expenditures	3,736,289	3,226,923	-	501,477	3,728,400
Revenues over (under) expenditures	(1,862,745)	(1,526,813)	-	(328,094)	(1,854,907)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	1,862,745	1,676,450	-	186,295	1,862,745
Total other financing sources (uses)	1,862,745	1,676,450	-	186,295	1,862,745
Unexpended (overexpended) revenues and receipts	\$ -	\$ 149,637	\$ -	\$ (141,799)	\$ 7,838

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Harnett Fuquay Wastewater Capital Project
From Inception and for Year Ended June 30, 2003**

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 26,321	\$ 5,195	\$ -	\$ 21,125	\$ 26,320
Investment earnings	64,240	40,427	-	22,370	62,797
Restricted intergovernmental	1,968,500	579,235	-	908,800	1,488,035
Total revenues	2,059,061	624,857	-	952,295	1,577,152
Expenditures:					
Construction	3,604,107	1,029,919	-	674,090	1,704,009
Legal and administration	94,608	29,661	-	65,221	94,882
Engineering	2,108,500	1,149,702	-	632,966	1,782,668
Pump and haul	638,000	437,031	-	200,969	638,000
Capital outlay	40,000	-	-	39,450	39,450
Interest	209,152	29,810	-	154,995	184,805
Contingency	335,964	-	-	-	-
Total expenditures	7,030,331	2,676,123	-	1,767,691	4,443,814
Revenues over (under) expenditures	(4,971,270)	(2,051,266)	-	(815,396)	(2,866,662)
Other financing sources (uses):					
Bond issuance	3,801,855	1,900,000	-	-	1,900,000
Bond premium	25,915	25,915	-	-	25,915
Transfers in:					
Harnett County Public Utilities Fund	1,143,500	1,143,500	-	-	1,143,500
Total other financing sources (uses)	4,971,270	3,069,415	-	-	3,069,415
Unexpended (overexpended) revenues and receipts	\$ -	\$ 1,018,149	\$ -	\$ (815,396)	\$ 202,753

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Anderson Creek Water Acquisition Capital Project
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 451	\$ 451	\$ -	\$ -	\$ 451
Investment earnings	11,500	8,646	-	2,678	11,324
Total revenues	11,951	9,097	-	2,678	11,775
Expenditures:					
Construction	199,621	108,940	-	85,008	193,948
Legal and administration	41,000	3,014	-	18,500	21,514
Engineering	10,000	10,000	-	-	10,000
Materials and supplies	20,000	-	-	-	-
Meters	10,000	-	-	-	-
Interest	75,000	69,000	-	-	69,000
Contingency	56,330	-	-	-	-
Total expenditures	411,951	190,954	-	103,508	294,462
Revenues over (under) expenditures	(400,000)	(181,857)	-	(100,830)	(282,687)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	400,000	400,000	-	-	400,000
Total other financing sources (uses)	400,000	400,000	-	-	400,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 218,143	\$ -	\$ (100,830)	\$ 117,313

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 South Central Wastewater Capital Project
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Prior Years	Actual		Total To Date
			Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 2,550	\$ 1,712	\$ -	\$ 790	\$ 2,502
Total revenues	<u>2,550</u>	<u>1,712</u>	<u>-</u>	<u>790</u>	<u>2,502</u>
Expenditures:					
Engineering	67,000	-	-	48,000	48,000
Contingency	2,550	-	-	-	-
Total expenditures	<u>69,550</u>	<u>-</u>	<u>-</u>	<u>48,000</u>	<u>48,000</u>
Revenues over (under) expenditures	<u>(67,000)</u>	<u>1,712</u>	<u>-</u>	<u>(47,210)</u>	<u>(45,498)</u>
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	67,000	67,000	-	-	67,000
Total other financing sources (uses)	<u>67,000</u>	<u>67,000</u>	<u>-</u>	<u>-</u>	<u>67,000</u>
Unexpended (overexpended) revenues and receipts	<u>\$ -</u>	<u>\$ 68,712</u>	<u>\$ -</u>	<u>\$ (47,210)</u>	<u>\$ 21,502</u>

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Titan Wastewater Extension Capital Project
From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 8,961	\$ 7,871	\$ -	\$ 1,090	\$ 8,961
Investment earnings	12,100	8,102	-	3,821	11,923
Restricted intergovernmental	200,000	-	-	-	-
Total revenues	221,061	15,973	-	4,911	20,884
Expenditures:					
Construction	680,510	36,677	-	625,708	662,385
Legal and administration	17,000	3,315	-	9,521	12,836
Engineering	50,000	28,080	-	20,035	48,115
Contingency	147,589	-	-	-	-
Total expenditures	895,099	68,072	-	655,264	723,336
Revenues over (under) expenditures	(674,038)	(52,099)	-	(650,353)	(702,452)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	674,038	479,000	-	195,038	674,038
Total other financing sources (uses)	674,038	479,000	-	195,038	674,038
Unexpended (overexpended) revenues and receipts	\$ -	\$ 426,901	\$ -	\$ (455,315)	\$ (28,414)

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Highway 87 Sewer Improvement Capital Project
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	2,204	1,135	-	889	2,024
Total revenues	<u>2,204</u>	<u>1,135</u>	<u>-</u>	<u>889</u>	<u>2,024</u>
Expenditures:					
Legal and administration	5,000	1,478	-	2,162	3,640
Engineering	70,000	-	-	44,200	44,200
Contingency	2,204	-	-	-	-
Total expenditures	<u>77,204</u>	<u>1,478</u>	<u>-</u>	<u>46,362</u>	<u>47,840</u>
Revenues over (under) expenditures	<u>(75,000)</u>	<u>(343)</u>	<u>-</u>	<u>(45,473)</u>	<u>(45,816)</u>
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	75,000	75,000	-	-	75,000
Total other financing sources (uses)	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>
Unexpended (overexpended) revenues and receipts	<u>\$ -</u>	<u>\$ 74,657</u>	<u>\$ -</u>	<u>\$ (45,473)</u>	<u>\$ 29,184</u>

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Coats Wastewater Expansion Capital Project
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 3,877	\$ -	\$ -	\$ 6,573	\$ 6,573
Investment earnings	4,000	-	-	3,793	3,793
Total revenues	7,877	-	-	10,366	10,366
Expenditures:					
Construction	404,205	-	-	292,092	292,092
Legal and administration	5,000	-	-	1,895	1,895
Engineering	75,000	-	-	67,500	67,500
Interest	34,889	-	-	16,544	16,544
Total expenditures	519,094	-	-	378,031	378,031
Revenues over (under) expenditures	(511,217)	-	-	(367,665)	(367,665)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	511,217	-	-	511,217	511,217
Total other financing sources (uses)	511,217	-	-	511,217	511,217
Unexpended (overexpended) revenues and receipts	\$ -	\$ -	\$ -	\$ 143,552	\$ 143,552

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Chlorine Dioxide Pilot Capital Project
 From Inception and for Year Ended June 30, 2003

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 312	\$ 312
Total revenues	-	-	-	312	312
Expenditures:					
Engineering	107,500	-	-	31,321	31,321
Interest	22,500	-	-	-	-
Total expenditures	130,000	-	-	31,321	31,321
Revenues over (under) expenditures	(130,000)	-	-	(31,009)	(31,009)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	130,000	-	-	130,000	130,000
Total other financing sources (uses)	130,000	-	-	130,000	130,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ -	\$ -	\$ 98,991	\$ 98,991

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