

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
 Nonmajor Capital Project Funds
 June 30, 2003

	Airport Capital Project Fund	Shawtown Infrastructure Capital Project Fund	General Fund Capital Project Fund	Transportation Facility Design Project Fund	Scattered Site Housing Project Fund	Airport Road Relocation Project Fund	Airport Relocate Old Stage Road Project Fund	Total Nonmajor Capital Project Funds
Assets								
Cash and investments	\$ -	\$ -	\$ -	\$ 25,668	\$ 2,010	\$ 227,294	\$ -	\$ 254,972
Accounts receivable, net	-	5,608	-	-	40,959	-	-	46,567
Total assets	\$ -	\$ 5,608	\$ -	\$ 25,668	\$ 42,969	\$ 227,294	\$ -	\$ 301,539
Liabilities and fund balances								
Liabilities:								
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ 38,925	\$ 2,460	\$ -	\$ 41,385
Total liabilities	-	-	-	-	38,925	2,460	-	41,385
Fund balances:								
State statute	-	5,608	-	-	40,959	-	-	46,567
Undesignated	-	-	-	25,668	(36,915)	224,834	-	213,587
Total fund balances	-	5,608	-	25,668	4,044	224,834	-	260,154
Total liabilities and fund balances	\$ -	\$ 5,608	\$ -	\$ 25,668	\$ 42,969	\$ 227,294	\$ -	\$ 301,539

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Project Funds
 Year Ending June 30, 2003

	Airport Capital Project Fund	Shawtown Infrastructure Capital Project Fund	General Fund Capital Project Fund	Transportation Facility Design Project Fund	Scattered Site Housing Project Fund	Airport Road Relocation Project Fund	Airport Relocate Old Stage Road Project Fund	Total Nonmajor Capital Project Funds
Revenues								
Restricted intergovernmental	\$ 200,000	\$ 437,562	\$ -	\$ -	\$ 82,897	\$ 350,944	\$ -	\$ 1,071,423
Investment earnings	1,497	-	2,949	68	-	385	-	4,899
Other general revenues	-	5,608	-	-	2,034	-	-	7,642
Total revenues	201,497	443,190	2,949	68	84,931	351,329	-	1,083,954
Expenditures								
Current:								
General government	102,990	-	-	400	82,921	319,919	-	506,230
Economic and physical development	-	637,340	-	-	-	-	-	637,340
Education	-	-	436,510	-	-	-	-	436,510
Total expenditures	102,990	637,340	436,510	400	82,921	319,919	-	1,580,080
Excess (deficiency) of revenues over (under) expenditures	98,507	(194,150)	(433,561)	(332)	2,010	31,410	-	(496,116)
Other financing sources (uses)								
Transfers in	-	105,608	-	26,000	2,034	193,424	-	327,066
Transfers out	(193,595)	-	(576,084)	-	-	-	-	(769,679)
Total other financing sources (uses)	(193,595)	105,608	(576,084)	26,000	2,034	193,424	-	(442,613)
Net change in fund balances	(95,088)	(88,542)	(1,009,645)	25,668	4,044	224,834	-	(938,729)
Fund balance - beginning	95,088	94,150	1,009,645	-	-	-	-	1,198,883
Fund balance - ending	\$ -	\$ 5,608	\$ -	\$ 25,668	\$ 4,044	\$ 224,834	\$ -	\$ 260,154

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Airport Capital Project Fund - Cross Land Acquisition
 From Inception and for the Year Ended June 30, 2003

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 128,090	\$ 128,090	\$ 128,090	\$ -	\$ -
Total revenues	<u>128,090</u>	<u>128,090</u>	<u>128,090</u>	<u>-</u>	<u>-</u>
Expenditures:					
General government					
Legal and administrative	19,982	19,971	19,981	10	-
Engineering	40,741	41,373	40,741	(632)	-
Capital outlay	267,197	267,197	267,197	-	-
Total expenditures	<u>327,920</u>	<u>328,541</u>	<u>327,919</u>	<u>(622)</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(199,830)</u>	<u>(200,451)</u>	<u>(199,829)</u>	<u>622</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	200,000	200,000	200,000	-	-
Transfers out	(170)	-	(171)	(171)	-
Total financing sources (uses)	<u>199,830</u>	<u>200,000</u>	<u>199,829</u>	<u>(171)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ (451)</u>	<u>\$ -</u>	<u>451</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				(451)	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Airport Capital Project Fund - Airport Runway
 From Inception and for the Year Ended June 30, 2003

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 665,000	\$ 465,000	\$ 665,000	\$ 200,000	\$ -
Investment earnings	39,088	37,591	39,088	1,497	-
Other revenues	2,894	2,894	2,894	-	-
Total revenues	706,982	505,485	706,982	201,497	-
Expenditures:					
General government					
Legal and administrative	18,815	15,641	18,815	3,174	-
Engineering	504,984	404,545	504,983	100,438	-
Economic and physical	440,661	440,660	440,660	-	-
Total expenditures	964,460	860,846	964,458	103,612	-
Excess of revenues over (under) expenditures	(257,478)	(355,361)	(257,476)	97,885	-
Other financing sources (uses):					
Transfers in	450,900	450,900	450,900	-	-
Transfers out	(193,422)	-	(193,424)	(193,424)	-
Total financing sources (uses)	257,478	450,900	257,476	(193,424)	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 95,539	\$ -	(95,539)	\$ -
Fund balance (deficit):					
Beginning of year, July 1				95,539	
End of year, June 30				\$ -	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Shawtown Infrastructure Capital Project Fund
From Inception and for the Year Ended June 30, 2003

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 512,500	\$ 74,918	\$ -	\$ 437,582	\$ 512,500
Other revenues	14,853	9,244	-	5,608	14,852
Total revenues	527,353	84,162	-	443,190	527,352
Expenditures:					
Economic and physical	732,963	90,012	-	637,340	727,352
Total expenditures	732,963	90,012	-	637,340	727,352
Excess of revenues over (under) expenditures	(205,610)	(5,850)	-	(194,150)	(200,000)
Other financing sources (uses):					
Transfers in	205,610	100,000	-	105,608	205,608
Total financing sources (uses)	205,610	100,000	-	105,608	205,608
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 94,150	\$ -	(88,542)	\$ 5,608
Fund balance (deficit):					
Beginning of year, July 1				94,150	
End of year, June 30				\$ 5,608	

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues, Expenditures and Changes in Fund Balance
General Fund - School COPS 2000 Capital Project Fund
From Inception and for the Year Ended June 30, 2003**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 647,586	\$ 573,135	\$ 576,084	\$ 2,949	\$ -
Total revenues	<u>647,586</u>	<u>573,135</u>	<u>576,084</u>	<u>2,949</u>	<u>-</u>
Expenditures:					
Education	10,070,000	9,563,490	10,000,000	436,510	-
Debt service:					-
Debt issue costs	<u>183,194</u>	<u>183,194</u>	<u>183,194</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>10,253,194</u>	<u>9,746,684</u>	<u>10,183,194</u>	<u>436,510</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(9,605,608)</u>	<u>(9,173,549)</u>	<u>(9,607,110)</u>	<u>(433,561)</u>	<u>-</u>
Other financing sources (uses):					
Transfers out	(577,586)	-	(576,084)	(576,084)	-
Bond issuance	10,070,000	10,070,000	10,070,000	-	-
Bond premium	<u>113,194</u>	<u>113,194</u>	<u>113,194</u>	<u>-</u>	<u>-</u>
Total financing sources (uses)	<u>9,605,608</u>	<u>10,183,194</u>	<u>9,607,110</u>	<u>(576,084)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 1,009,645</u>	<u>\$ -</u>	<u>(1,009,645)</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>1,009,645</u>	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Transportation Facility Design Capital Project Fund
From Inception and for the Year Ended June 30, 2003

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 68	\$ 68
Other revenues	234,000	-	-	-	-
Total revenues	234,000	-	-	68	68
Expenditures:					
Legal and administrative	30,000	-	-	400	400
Engineering	15,000	-	-	-	-
Capital outlay	15,000	-	-	-	-
Economic and physical	200,000	-	-	-	-
Total expenditures	260,000	-	-	400	400
Excess of revenues over (under) expenditures	(26,000)	-	-	(332)	(332)
Other financing sources (uses):					
Transfers in	26,000	-	-	26,000	26,000
Total financing sources (uses)	26,000	-	-	26,000	26,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	25,668	\$ 25,668
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 25,668</u>	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Scattered Site Housing Capital Project Fund
 From Inception and for the Year Ended June 30, 2003

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 400,000	\$ -	\$ -	\$ 82,897	\$ 82,897
Other revenues	2,035	-	-	2,034	2,034
Total revenues	402,035	-	-	84,931	84,931
Expenditures:					
General government					
Legal and administrative	360,000	-		47,814	47,814
Engineering	2,035	-		-	-
Contingency	40,000	-		35,107	35,107
Economic and physical	2,035	-		-	-
Total expenditures	404,070	-	-	82,921	82,921
Excess of revenues over (under) expenditures	(2,035)	-	-	2,010	2,010
Other financing sources (uses):					
Transfers in	2,035	-		2,034	2,034
Total financing sources (uses)	2,035	-	-	2,034	2,034
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	4,044	\$ 4,044
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 4,044</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Road Relocation Capital Project Fund
From Inception and for the Year Ended June 30, 2003

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 300	\$ -	\$ -	\$ 385	\$ 385
Contributions	1,600,000	-	-	350,944	350,944
Total revenues	1,600,300	-	-	351,329	351,329
Expenditures:					
General government					
Construction	805,000	-	-	-	-
Legal and Administrative	5,000	-	-	3,760	3,760
Technical	415,000	-	-	42,925	42,925
Survey	75,000	-	-	-	-
Contiingency	300	-	-	-	-
Debt service:					
Capital outlay	493,424	-	-	273,234	273,234
Total expenditures	1,793,724	-	-	319,919	319,919
Excess of revenues over (under) expenditures	(193,424)	-	-	31,410	31,410
Other financing sources (uses):					
Transfers in	193,424	-	-	193,424	193,424
Total financing sources	193,424	-	-	193,424	193,424
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	224,834	\$ 224,834
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 224,834</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Relocate Old Stage Road Capital Project Fund
From Inception and for the Year Ended June 30, 2003

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 150,000	\$ -	\$ -	\$ -	\$ -
Other revenues	2,972,700	-	-	-	-
Total revenues	3,122,700	-	-	-	-
Expenditures:					
Legal and administrative	40,000	-	-	-	-
Engineering	370,000	-	-	-	-
Economic and physical	2,712,700	-	-	-	-
Total expenditures	3,122,700	-	-	-	-
Revenues over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				\$ -	

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