

OTHER SCHEDULES

*Schedule of Ad Valorem Taxes Receivable

*Analysis of Current Tax Levy

Harnett County, North Carolina
Schedule of Ad Valorem Taxes Receivable - General Fund
June 30, 2003

Fiscal Year	Countywide and Rescue Uncollected Balance June 30, 2002	Additions	Collections and Credits	Uncollected Balance June 30, 2003
2002-2003	\$ -	\$ 28,773,241	\$ 26,914,383	\$ 1,858,858
2001-2002	2,359,051	-	1,524,511	834,540
2000-2001	850,560	-	271,060	579,500
1999-2000	614,107	-	140,809	473,298
1998-1999	484,861	-	87,151	397,710
1997-1998	495,718	-	59,954	435,764
1996-1997	279,844	-	32,412	247,432
1995-1996	163,150	-	13,450	149,700
1994-1995	119,092	-	9,001	110,091
1993-1994	76,685	-	4,450	72,235
1992-1993	31,539	-	31,539	-
Total	<u><u>\$ 5,474,607</u></u>	<u><u>\$ 28,773,241</u></u>	<u><u>\$ 29,088,720</u></u>	5,159,128
Less allowance for uncollectable valorem taxes receivable				<u>(2,711,950)</u>
Ad valorem taxes receivable (net)				<u><u>\$ 2,447,178</u></u>
Reconcilement with revenues:				
Taxes - ad valorem				<u>\$ 29,005,048</u>
Reconciling items:				
Interest collected				474,078
Other adjustments				(358,867)
Amounts written off for tax year 1992-1993 per statute of limitations				<u>(31,539)</u>
Total collections and credits				<u><u>\$ 29,088,720</u></u>

**Harnett County, North Carolina
 Analysis of Current Tax Levy
 Countywide Levy - General Fund
 June 30, 2003**

	County-wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 3,548,888,684	\$ 0.76	\$ 26,971,554	\$ 24,038,840	\$ 2,932,714
Motor vehicles taxed at prior year's rate	220,720,658	0.76	1,677,477	-	1,677,477
Penalties	-		16,454	16,454	-
Total	<u>3,769,609,342</u>		<u>28,665,485</u>	<u>24,055,294</u>	<u>4,610,191</u>
Discoveries:					
Current year taxes	24,063,289	0.76	182,881	141,736	41,145
Prior year taxes	58,281,842	0.76	442,942	416,034	26,908
Penalties	-		55,093	55,093	-
Total	<u>82,345,131</u>		<u>680,916</u>	<u>612,863</u>	<u>68,053</u>
Abatements	<u>(75,415,789)</u>	0.76	(573,160)	(265,421)	(307,739)
Total property valuation	<u>\$ 3,776,538,684</u>				
Net levy			28,773,241	24,402,736	4,370,505
Uncollected taxes at June 30, 2003			<u>(1,858,858)</u>	<u>(1,007,005)</u>	<u>(851,853)</u>
Current year's taxes collected			<u>\$ 26,914,383</u>	<u>\$ 23,395,731</u>	<u>\$ 3,518,652</u>
Current levy collection percentage			93.54%	95.87%	80.51%

This Page Intentionally Left Blank