

OTHER SCHEDULES

*Schedule of Ad Valorem Taxes Receivable

*Analysis of Current Tax Levy

Harnett County, North Carolina
Schedule of Ad Valorem Taxes Receivable - General Fund
June 30, 2003

| Fiscal Year | Countywide and Rescue Uncollected Balance June 30, 2002 | Additions | Collections and Credits | Uncollected Balance June 30, 2003 |
|--|---|-----------------------------|-----------------------------|---|
| 2002-2003 | \$ - | \$ 28,773,241 | \$ 26,914,383 | \$ 1,858,858 |
| 2001-2002 | 2,359,051 | - | 1,524,511 | 834,540 |
| 2000-2001 | 850,560 | - | 271,060 | 579,500 |
| 1999-2000 | 614,107 | - | 140,809 | 473,298 |
| 1998-1999 | 484,861 | - | 87,151 | 397,710 |
| 1997-1998 | 495,718 | - | 59,954 | 435,764 |
| 1996-1997 | 279,844 | - | 32,412 | 247,432 |
| 1995-1996 | 163,150 | - | 13,450 | 149,700 |
| 1994-1995 | 119,092 | - | 9,001 | 110,091 |
| 1993-1994 | 76,685 | - | 4,450 | 72,235 |
| 1992-1993 | 31,539 | - | 31,539 | - |
| Total | <u><u>\$ 5,474,607</u></u> | <u><u>\$ 28,773,241</u></u> | <u><u>\$ 29,088,720</u></u> | 5,159,128 |
| Less allowance for uncollectable valorem taxes receivable | | | | <u>(2,711,950)</u> |
| Ad valorem taxes receivable (net) | | | | <u><u>\$ 2,447,178</u></u> |
| Reconcilement with revenues: | | | | |
| Taxes - ad valorem | | | | <u>\$ 29,005,048</u> |
| Reconciling items: | | | | |
| Interest collected | | | | 474,078 |
| Other adjustments | | | | (358,867) |
| Amounts written off for tax year 1992-1993 per statute of limitations | | | | <u>(31,539)</u> |
| Total collections and credits | | | | <u><u>\$ 29,088,720</u></u> |

**Harnett County, North Carolina
 Analysis of Current Tax Levy
 Countywide Levy - General Fund
 June 30, 2003**

| | County-wide | | | Total Levy | |
|---|-------------------------|---------|----------------------|--|---------------------------|
| | Property Valuation | Rate | Total Levy | Property excluding Registered Motor Vehicles | Registered Motor Vehicles |
| Original levy: | | | | | |
| Property taxed at current year's rate | \$ 3,548,888,684 | \$ 0.76 | \$ 26,971,554 | \$ 24,038,840 | \$ 2,932,714 |
| Motor vehicles taxed at prior year's rate | 220,720,658 | 0.76 | 1,677,477 | - | 1,677,477 |
| Penalties | - | | 16,454 | 16,454 | - |
| Total | <u>3,769,609,342</u> | | <u>28,665,485</u> | <u>24,055,294</u> | <u>4,610,191</u> |
| Discoveries: | | | | | |
| Current year taxes | 24,063,289 | 0.76 | 182,881 | 141,736 | 41,145 |
| Prior year taxes | 58,281,842 | 0.76 | 442,942 | 416,034 | 26,908 |
| Penalties | - | | 55,093 | 55,093 | - |
| Total | <u>82,345,131</u> | | <u>680,916</u> | <u>612,863</u> | <u>68,053</u> |
| Abatements | <u>(75,415,789)</u> | 0.76 | (573,160) | (265,421) | (307,739) |
| Total property valuation | <u>\$ 3,776,538,684</u> | | | | |
| Net levy | | | 28,773,241 | 24,402,736 | 4,370,505 |
| Uncollected taxes at June 30, 2003 | | | <u>(1,858,858)</u> | <u>(1,007,005)</u> | <u>(851,853)</u> |
| Current year's taxes collected | | | <u>\$ 26,914,383</u> | <u>\$ 23,395,731</u> | <u>\$ 3,518,652</u> |
| Current levy collection percentage | | | 93.54% | 95.87% | 80.51% |

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