

ENTERPRISE FUNDS

Enterprise Funds account for operations financed and operated in a manner similar to private business enterprises – where the costs of providing services are financed primarily through user charges. Harnett County maintains one enterprise fund to account for the operations of the water and sewer districts. The County maintains ten additional funds to account for the debt service for each district. The County maintains a separate enterprise fund for the operations of the landfill.

INDIVIDUAL FUND DESCRIPTIONS:

Harnett County Public Utilities Fund – accounts for the operations of the ten water and sewer districts, which provide water and sewer to the residents of the County.

Individual Water and Sewer Funds – account for the debt service for each of the water and sewer districts. These funds are the Northeast Metro Water and Sewer District, the Buies Creek / Coats Sewer District, the South Central Water and Sewer District, the West Central Water and Sewer District, the Northwest Water and Sewer District, the Southwest Water and Sewer District, the Bunnlevel / Riverside Water and Sewer District, the Southeast Water and Sewer District, the East Central Water and Sewer District, and Riverside Water and Sewer District.

Solid Waste Management Fund – accounts for the operations of the Harnett County Landfill.

HARNETT COUNTY, NORTH CAROLINA

Enterprise Funds
 Schedule of Operating Expenses
 Year Ended June 30, 2004
 With Comparative Totals for the Year Ended June 30, 2003

	Harnett County	Solid Waste	Totals	
	Public Utilities	Management	2004	2003
	Fund	Fund		
Salaries and wages	\$ 2,217,648	\$ 370,535	\$ 2,588,183	\$ 2,303,633
Employee benefits	610,364	108,021	718,385	616,052
Telephone and postage	70,765	6,925	77,690	67,909
Utilities	817,266	10,954	828,220	800,091
Travel and meetings	17,660	1,605	19,265	14,157
Bulk water purchases	29,140	-	29,140	53,647
Treatment costs	1,038,213	-	1,038,213	1,009,526
Maintenance and repairs	507,034	191,393	698,427	703,505
Materials and supplies	268,782	43,198	311,980	374,820
Uniforms	24,917	3,895	28,812	25,293
Contracted services	869,736	1,760,115	2,629,851	2,554,902
Professional services	466,315	265,127	731,442	666,629
Dues and subscriptions	12,341	401	12,742	10,046
Insurance and bonds	113,266	8,743	122,009	99,513
Miscellaneous	(129,483)	41,639	(87,844)	20,625
Operating lease expense	3,019	5,844	8,863	101,416
Rent	21,059	3,855	24,914	54,379
Bad debt (recovery) expense	(73,484)	-	(73,484)	331,936
	<u>\$ 6,884,558</u>	<u>\$ 2,822,250</u>	<u>\$ 9,706,808</u>	<u>\$ 9,808,079</u>

Enterprise Funds
Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Year Ended June 30, 2004

	Harnett County Public Utilities Fund		Solid Waste Management Fund		Totals		Variance Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
OPERATING REVENUES:							
Charges for services	\$ 9,959,400	\$ 10,284,122	\$ -	\$ -	\$ 9,959,400	\$ 10,284,122	\$ 324,722
Water and sewer taps	433,150	439,152	-	-	433,150	439,152	6,002
Solid waste user fees	-	-	2,862,415	2,982,765	2,862,415	2,982,765	120,350
Other operating revenues	1,343,081	1,420,842	7,484	7,333	1,350,565	1,428,175	77,610
Total operating revenues	11,735,631	12,144,116	2,869,899	2,990,098	14,605,530	15,134,214	528,684
NONOPERATING REVENUE:							
Investment earnings	114,607	78,870	298,500	19,454	413,107	98,324	(314,783)
Solid waste state taxes	-	-	105,100	125,688	105,100	125,688	20,588
Federal and state grants	-	100,434	-	-	-	100,434	100,434
Capital contributions	-	1,139,960	-	-	-	1,139,960	1,139,960
Total revenues	11,850,238	13,463,380	3,273,499	3,135,240	15,123,737	16,598,620	1,474,883
EXPENDITURES:							
Operating expense	7,796,031	6,899,083	3,248,162	2,822,250	11,044,193	9,721,333	1,322,860
Interest paid	-	1,593,397	-	-	-	1,593,397	(1,593,397)
Total expenditures	7,796,031	8,492,480	3,248,162	2,822,250	11,044,193	11,314,730	(270,537)
Revenues over (under) expenditures	4,054,207	4,970,900	25,337	312,990	4,079,544	5,283,890	1,204,346
OTHER FINANCING SOURCES (USES):							
Transfers out	(4,798,908)	(453,264)	(25,337)	(25,337)	(4,824,245)	(478,601)	4,345,644
Fund balance appropriated	744,701	-	-	-	744,701	-	(744,701)
Total other financing sources (uses)	(4,054,207)	(453,264)	(25,337)	(25,337)	(4,079,544)	(478,601)	3,600,943
Excess of revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	\$ -	4,517,636	\$ -	287,653	\$ -	4,805,289	\$ 4,805,289
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL							
Budgetary appropriations (above):							
Depreciation		(2,599,094)		(116,149)		(2,715,243)	
Amortization		(13,353)		-		(13,353)	
Gain (loss) on sale of assets		44,329		-		44,329	
Increase in accrued vacation pay		14,525		-		14,525	
Change in Net Assets	\$	1,964,043	\$	171,504	\$	2,135,547	

HARNETT COUNTY, NORTH CAROLINA
Enterprise Funds
Schedule of Revenues and Expenditures
Budget and Actual (Non-GAAP) - Non-Operating Enterprise Funds
For the Year Ended June 30, 2004

	Northeast Metro Water & Sewer Fund		Buiies Creek/Coats Water & Sewer Fund		South Central Water & Sewer Fund		West Central Water & Sewer Fund		Northwest Water and Sewer Fund	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures:										
Budgetary appropriations:										
Interest paid	\$ 374,804	\$ 266,978	\$ 52,100	\$ 51,610	\$ 213,019	\$ 200,490	\$ 128,257	\$ 127,226	\$ 125,755	\$ 124,346
Debt principal	714,800	1,024,600	105,000	105,000	175,900	135,900	41,500	(2,600)	74,000	46,000
Total expenditures	<u>1,089,604</u>	<u>1,291,578</u>	<u>157,100</u>	<u>156,610</u>	<u>388,919</u>	<u>336,390</u>	<u>169,757</u>	<u>124,626</u>	<u>199,755</u>	<u>170,346</u>
Revenues under expenditures	<u>(1,089,604)</u>	<u>(1,291,578)</u>	<u>(157,100)</u>	<u>(156,610)</u>	<u>(388,919)</u>	<u>(336,390)</u>	<u>(169,757)</u>	<u>(124,626)</u>	<u>(199,755)</u>	<u>(170,346)</u>
Other Financing Sources:										
Capital lease transfers in	<u>1,089,604</u>	<u>1,291,578</u>	<u>157,100</u>	<u>156,610</u>	<u>388,919</u>	<u>336,390</u>	<u>169,757</u>	<u>124,626</u>	<u>199,755</u>	<u>170,346</u>
Total other financing sources	<u>1,089,604</u>	<u>1,291,578</u>	<u>157,100</u>	<u>156,610</u>	<u>388,919</u>	<u>336,390</u>	<u>169,757</u>	<u>124,626</u>	<u>199,755</u>	<u>170,346</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Reconciliation of modified accrual basis to full accrual basis:										
Payment of bond principal		1,024,600		105,000		135,900		(2,600)		46,000
Decrease in interest expense accrual		3,980		490		2,523		1,030		1,410
Reduction of investment in direct financing lease receivable		<u>(1,028,580)</u>		<u>(105,490)</u>		<u>(138,423)</u>		<u>1,570</u>		<u>(47,410)</u>
Change in Net Assets	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>

Southwest Water & Sewer Fund		Bunnlevel/Riverside Water & Sewer Fund		Southeast Water & Sewer Fund		East Central Water & Sewer Fund		Riverside Water & Sewer Fund		Totals		Variance Positive (Negative)
Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
\$ 316,201	\$ 320,313	\$ 8,350	\$ 8,301	\$ 68,573	\$ 68,479	\$ 180,677	\$ 180,461	\$ 57,033	\$ 56,977	\$1,524,769	\$1,405,181	\$ 119,588
330,728	1,538,709	3,000	(3,000)	22,000	22,000	50,500	50,500	14,000	14,000	1,531,428	2,931,109	(1,399,681)
646,929	1,859,022	11,350	5,301	90,573	90,479	231,177	230,961	71,033	70,977	3,056,197	4,336,290	(1,280,093)
(646,929)	(1,859,022)	(11,350)	(5,301)	(90,573)	(90,479)	(231,177)	(230,961)	(71,033)	(70,977)	(3,056,197)	(4,336,290)	(1,280,093)
646,929	1,859,022	11,350	5,301	90,573	90,479	231,177	230,961	71,033	70,977	3,056,197	4,336,290	1,280,093
646,929	1,859,022	11,350	5,301	90,573	90,479	231,177	230,961	71,033	70,977	3,056,197	4,336,290	1,280,093
<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>

1,538,709	(3,000)	22,000	50,500	14,000	2,931,109
6,054	49	94	215	56	15,901
<u>(1,544,763)</u>	<u>2,951</u>	<u>(22,094)</u>	<u>(50,715)</u>	<u>(14,056)</u>	<u>(2,947,010)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Southwest Wastewater Expansion Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 182,544	\$ 178,632	\$ 182,543	\$ 3,911	\$ -
Contributions	800,000	800,000	800,000	-	-
Total revenues	982,544	978,632	982,543	3,911	-
Expenditures:					
Construction	223,349	170,031	223,348	53,317	-
Legal and administration	1,748	1,748	1,748	-	-
Engineering	79,600	79,600	79,600	-	-
Analysis	328,315	385,694	386,223	529	-
Materials and supplies	19,523	-	-	-	-
Capital outlay	38,384	-	-	-	-
Total expenditures	690,919	637,073	690,919	53,846	-
Revenues over (under) expenditures	291,625	341,559	291,624	(49,935)	-
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	200,000	200,000	200,000	-	-
Transfers out:					
Harnett County Public Utilities Fund	(491,625)	-	(491,624)	(491,624)	-
Total other financing sources (uses)	(291,625)	200,000	(291,624)	(491,624)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 541,559	\$ -	\$ (541,559)	\$ -

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Western Harnett and Johnsonville School Sewer Extension Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 19,513	\$ 19,513	\$ 19,513	\$ -	\$ -
Investment earnings	30,265	26,977	28,886	1,909	-
Restricted intergovernmental	181,010	181,010	274,234	93,224	-
Contributions	643,224	275,000	550,000	275,000	-
Total revenues	874,012	502,500	872,633	370,133	-
Expenditures:					
Construction	1,415,802	1,149,089	1,410,557	261,468	-
Legal and administration	22,285	20,443	22,285	1,842	-
Engineering	136,000	122,400	136,000	13,600	-
Capital outlay	20,100	20,068	20,068	-	-
Land	7,000	1,350	1,600	250	-
Interest	125,280	91,845	102,400	10,555	-
Contingency	13,671	-	-	-	-
Bond Insurance	2,209	2,164	2,164	-	-
Total expenditures	1,742,347	1,407,359	1,695,074	287,715	-
Revenues over (under) expenditures	(868,335)	(904,859)	(822,441)	82,418	-
Other financing sources (uses):					
Bond issuance	755,000	755,000	755,000	-	-
Bond premium	5,540	5,539	933	(4,606)	-
Transfers in:					
Harnett County Public Utilities Fund	307,795	307,795	307,795	-	-
Transfers out:					
Harnett County Public Utilities Fund	(200,000)	-	(245,449)	(245,449)	-
Total other financing sources (uses)	868,335	1,068,334	818,279	(250,055)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 163,475	\$ (4,162)	\$ (167,637)	\$ -

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Southwest Regional Transmission III (Design Phase) Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 97,042	\$ 97,041	\$ 97,041	\$ -	\$ -
Investment earnings	47,899	43,913	45,824	1,911	-
Restricted intergovernmental	3,333,411	2,858,177	2,858,177	-	-
Total revenues	3,478,352	2,999,131	3,001,042	1,911	-
Expenditures:					
Construction	4,198,244	4,136,978	4,198,243	61,265	-
Legal and administration	8,326	5,349	5,349	-	-
Engineering	275,000	261,869	274,369	12,500	-
Interest	157,290	128,149	120,539	(7,610)	-
Contingency	1,079,408	4,347	4,347	-	-
Total expenditures	5,718,268	4,536,692	4,602,847	66,155	-
Revenues over (under) expenditures	(2,239,916)	(1,537,561)	(1,601,805)	(64,244)	-
Other financing sources (uses):					
Bond issuance	1,035,000	1,035,000	1,035,000	-	-
Bond premium	9,916	6,871	6,871	-	-
State loan issuance	1,000,000	1,000,000	1,000,000	-	-
Transfers in:					
Harnett County Public Utilities Fund	195,000	195,000	205,200	10,200	-
Transfers out:					
Harnett County Public Utilities Fund	-	-	(645,266)	(645,266)	-
Total other financing sources (uses)	2,239,916	2,236,871	1,601,805	(635,066)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 699,310	\$ -	\$ (699,310)	\$ -

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Northeast Water Plant 18mgd Expansion Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 58,599	\$ 58,598	\$ 58,598	\$ -	\$ -
Investment earnings	11,190	11,140	11,165	25	-
Contributions	1,803,755	1,803,755	1,803,755	-	-
Total revenues	1,873,544	1,873,493	1,873,518	25	-
Expenditures:					
Construction	3,486,349	3,486,348	3,486,348	-	-
Legal and administration	8,190	3,016	3,016	-	-
Engineering	241,450	239,036	239,036	-	-
Contingency	300	-	-	-	-
Total expenditures	3,736,289	3,728,400	3,728,400	-	-
Revenues over (under) expenditures	(1,862,745)	(1,854,907)	(1,854,882)	25	-
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	1,862,745	1,862,745	1,862,745	-	-
Transfers out:					
Harnett County Public Utilities Fund	-	-	(7,863)	(7,863)	-
Total other financing sources (uses)	1,862,745	1,862,745	1,854,882	(7,863)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 7,838	\$ -	\$ (7,838)	\$ -

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Harnett Fuquay Wastewater Capital Project
From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 26,321	\$ 26,320	\$ -	\$ -	\$ 26,320
Investment earnings	66,893	62,797	-	2,805	65,602
Restricted intergovernmental	1,968,500	1,488,035	-	373,224	1,861,259
Total revenues	2,061,714	1,577,152	-	376,029	1,953,181
Expenditures:					
Construction	2,342,009	1,704,009	-	637,999	2,342,008
Legal and administration	154,608	94,882	-	38,288	133,170
Engineering	2,165,980	1,782,668	-	205,964	1,988,632
Pump and haul	-	638,000	-	(638,000)	-
Capital outlay	40,000	39,450	-	-	39,450
Interest	274,598	184,805	-	1,230	186,035
Contingency	153,934	-	-	-	-
Total expenditures	5,131,129	4,443,814	-	245,481	4,689,295
Revenues over (under) expenditures	(3,069,415)	(2,866,662)	-	130,548	(2,736,114)
Other financing sources (uses):					
Bond issuance	1,900,000	1,900,000	-	-	1,900,000
Bond premium	25,915	25,915	-	(1)	25,914
Transfers in:					
Harnett County Public Utilities Fund	1,143,500	1,143,500	-	-	1,143,500
Total other financing sources (uses)	3,069,415	3,069,415	-	(1)	3,069,414
Unexpended (overexpended) revenues and receipts	\$ -	\$ 202,753	\$ -	\$ 130,547	\$ 333,300

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Anderson Creek Water Acquisition Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 451	\$ 451	\$ 451	\$ -	\$ -
Investment earnings	11,900	11,324	11,707	383	-
Total revenues	12,351	11,775	12,158	383	-
Expenditures:					
Construction	199,621	193,948	211,969	18,021	-
Legal and administration	41,000	21,514	8,977	(12,537)	-
Engineering	10,000	10,000	10,000	-	-
Materials and supplies	20,000	-	-	-	-
Meters	10,000	-	-	-	-
Interest	75,000	69,000	69,000	-	-
Contingency	56,730	-	-	-	-
Total expenditures	412,351	294,462	299,946	5,484	-
Revenues over (under) expenditures	(400,000)	(282,687)	(287,788)	(5,101)	-
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	400,000	400,000	400,000	-	-
Transfers out:					
Harnett County Public Utilities Fund	-	-	(112,212)	(112,212)	-
Total other financing sources (uses)	400,000	400,000	287,788	(112,212)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 117,313	\$ -	\$ (117,313)	\$ -

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 South Central Wastewater Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 2,850	\$ 2,502	\$ -	\$ 124	\$ 2,626
Total revenues	2,850	2,502	-	124	2,626
Expenditures:					
Legal and administration	-	-	-	709	709
Engineering	67,000	48,000	-	12,000	60,000
Land	-	-	-	15,000	15,000
Contingency	2,850	-	-	-	-
Total expenditures	69,850	48,000	-	27,709	75,709
Revenues over (under) expenditures	(67,000)	(45,498)	-	(27,585)	(73,083)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	67,000	67,000	-	-	67,000
Total other financing sources (uses)	67,000	67,000	-	-	67,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 21,502	\$ -	\$ (27,585)	\$ (6,083)

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Titan Wastewater Extension Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 8,961	\$ 8,961	\$ -	\$ -	\$ 8,961
Investment earnings	12,400	11,923	-	219	12,142
Restricted intergovernmental	200,000	-	-	100,434	100,434
Total revenues	221,361	20,884	-	100,653	121,537
Expenditures:					
Construction	680,510	662,385	-	18,125	680,510
Legal and administration	42,000	12,836	-	18,789	31,625
Engineering	88,500	48,115	-	35,235	83,350
Contingency	119,389	-	-	-	-
Total expenditures	930,399	723,336	-	72,149	795,485
Revenues over (under) expenditures	(709,038)	(702,452)	-	28,504	(673,948)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	709,038	674,038	-	35,000	709,038
Total other financing sources (uses)	709,038	674,038	-	35,000	709,038
Unexpended (overexpended) revenues and receipts	\$ -	\$ (28,414)	\$ -	\$ 63,504	\$ 35,090

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Highway 87 Sewer Improvement Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ -	\$ -	\$ -	\$ 7,495	\$ 7,495
Investment earnings	7,304	2,024	-	5,453	7,477
Restricted intergovernmental	400,000	-	-	-	-
Total revenues	407,304	2,024	-	12,948	14,972
Expenditures:					
Construction	623,284	-	-	292,855	292,855
Legal and administration	10,000	3,640	-	1,827	5,467
Engineering	150,000	44,200	-	184,358	228,558
Materials and supplies	70,000	-	-	-	-
Interest	-	-	-	7,893	7,893
Contingency	1,654,020	-	-	-	-
Total expenditures	2,507,304	47,840	-	486,933	534,773
Revenues over (under) expenditures	(2,100,000)	(45,816)	-	(473,985)	(519,801)
Other financing sources (uses):					
Loan proceeds	2,100,000	-	-	2,100,000	2,100,000
Transfers in:					
Harnett County Public Utilities Fund	1,101,080	75,000	-	1,026,080	1,101,080
Transfers out:					
Harnett County Public Utilities Fund	(1,101,080)	-	-	(1,101,080)	(1,101,080)
Total other financing sources (uses)	2,100,000	75,000	-	2,025,000	2,100,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 29,184	\$ -	\$ 1,551,015	\$ 1,580,199

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Coats Wastewater Expansion Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 6,574	\$ 6,573	\$ -	\$ 2,574	\$ 9,147
Investment earnings	7,000	3,793	-	639	4,432
Total revenues	13,574	10,366	-	3,213	13,579
Expenditures:					
Construction	409,405	292,092	-	92,865	384,957
Legal and administration	5,000	1,895	-	(1)	1,894
Engineering	75,000	67,500	-	7,500	75,000
Interest	35,386	16,544	-	1	16,545
Total expenditures	524,791	378,031	-	100,365	478,396
Revenues over (under) expenditures	(511,217)	(367,665)	-	(97,152)	(464,817)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	511,217	511,217	-	-	511,217
Total other financing sources (uses)	511,217	511,217	-	-	511,217
Unexpended (overexpended) revenues and receipts	\$ -	\$ 143,552	\$ -	\$ (97,152)	\$ 46,400

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Chlorine Dioxide Pilot Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 900	\$ 312	\$ -	\$ 386	\$ 698
Total revenues	900	312	-	386	698
Expenditures:					
Construction	1,400	-	-	-	-
Engineering	129,500	31,321	-	94,313	125,634
Total expenditures	130,900	31,321	-	94,313	125,634
Revenues over (under) expenditures	(130,000)	(31,009)	-	(93,927)	(124,936)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	130,000	130,000	-	-	130,000
Total other financing sources (uses)	130,000	130,000	-	-	130,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 98,991	\$ -	\$ (93,927)	\$ 5,064

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Raw Water Intake Upgrade Capital Project
 From Inception and for Year Ended June 30, 2004

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 3,200	\$ -	\$ -	\$ 2,091	\$ 2,091
Total revenues	3,200	-	-	2,091	2,091
Expenditures:					
Construction	700,000	-	-	-	-
Legal and administration	7,000	-	-	-	-
Engineering	85,000	-	-	64,330	64,330
Contingency	61,200	-	-	-	-
Total expenditures	853,200	-	-	64,330	64,330
Revenues over (under) expenditures	(850,000)	-	-	(62,239)	(62,239)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	850,000	-	-	850,000	850,000
Total other financing sources (uses)	850,000	-	-	850,000	850,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ -	\$ -	\$ 787,761	\$ 787,761

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