

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet  
 Nonmajor Capital Project Funds  
 June 30, 2004

	Masterplan Design Courthouse	Shawtown Infrastructure	Transportation Facility Design	Scattered Site Housing	Airport Road Relocation	Airport Road Relocate Old Stage Road
<b>Assets</b>						
Cash and investments	\$ -	\$ -	\$ 23,517	\$ 2,010	\$ 357,254	\$ 60,349
Accounts receivable, net:						
Accounts	-	-	-	1,470	-	-
Restricted intergovernmental	-	-	-	-	2,040	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,517</u>	<u>\$ 3,480</u>	<u>\$ 359,294</u>	<u>\$ 60,349</u>
<b>Liabilities and fund balances</b>						
Liabilities:						
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 2,940	\$ 148,610	\$ 12,786
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,940</u>	<u>148,610</u>	<u>12,786</u>
Fund balances:						
Reserved by State Statute	-	-	-	1,470	2,040	-
Undesignated	-	-	23,517	(930)	208,644	47,563
Total fund balances	<u>-</u>	<u>-</u>	<u>23,517</u>	<u>540</u>	<u>210,684</u>	<u>47,563</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,517</u>	<u>\$ 3,480</u>	<u>\$ 359,294</u>	<u>\$ 60,349</u>

Law Enforcement Expansion	Industrial Parks	School Improvements QZAB	Runway and Taxi Extension	Lockhart/ Shawtown	Total Nonmajor Capital Project Funds
\$ 39,118	\$ 76,705	\$ 3,521,398	\$ -	\$ -	\$ 4,080,351
-	-	-	-	-	1,470
-	155,721	-	-	-	157,761
<u>\$ 39,118</u>	<u>\$ 232,426</u>	<u>\$ 3,521,398</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,239,582</u>
\$ 7,800	\$ 176,055	\$ 89,215	\$ -	\$ -	\$ 437,406
<u>7,800</u>	<u>176,055</u>	<u>89,215</u>	<u>-</u>	<u>-</u>	<u>437,406</u>
-	155,721	-	-	-	159,231
31,318	(99,350)	3,432,183	-	-	3,642,945
<u>31,318</u>	<u>56,371</u>	<u>3,432,183</u>	<u>-</u>	<u>-</u>	<u>3,802,176</u>
<u>\$ 39,118</u>	<u>\$ 232,426</u>	<u>\$ 3,521,398</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,239,582</u>

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Capital Project Funds  
 Year Ending June 30, 2004

	Masterplan Design Courthouse	Shawtown Infrastructure	Transportation Facility Design	Scattered Site Housing	Airport Road Relocation	Airport Road Relocate Old Stage Road
<b>Revenues</b>						
Investment earnings	\$ 2,646	\$ -	\$ 204	\$ -	\$ 1,189	\$ 226
Contributions	-	-	-	292,713	384,096	-
Other general revenues	-	-	360	-	-	-
Total revenues	<u>2,646</u>	<u>-</u>	<u>564</u>	<u>292,713</u>	<u>385,285</u>	<u>226</u>
<b>Expenditures</b>						
Current:						
General government	61,518	-	2,715	294,183	499,435	52,663
Environmental protection	-	-	-	-	-	-
Total expenditures	<u>61,518</u>	<u>-</u>	<u>2,715</u>	<u>294,183</u>	<u>499,435</u>	<u>52,663</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(58,872)</u>	<u>-</u>	<u>(2,151)</u>	<u>(1,470)</u>	<u>(114,150)</u>	<u>(52,437)</u>
<b>Other financing sources (uses)</b>						
Bonds and capital lease issuance	-	-	-	-	-	-
Transfers in	-	-	-	-	100,000	100,000
Transfers out	(592,585)	(5,608)	-	(2,034)	-	-
Total other financing sources (uses)	<u>(592,585)</u>	<u>(5,608)</u>	<u>-</u>	<u>(2,034)</u>	<u>100,000</u>	<u>100,000</u>
<b>Net change in fund balances</b>	<u>(651,457)</u>	<u>(5,608)</u>	<u>(2,151)</u>	<u>(3,504)</u>	<u>(14,150)</u>	<u>47,563</u>
<b>Fund balance - beginning</b>	<u>651,457</u>	<u>5,608</u>	<u>25,668</u>	<u>4,044</u>	<u>224,834</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,517</u>	<u>\$ 540</u>	<u>\$ 210,684</u>	<u>\$ 47,563</u>

Law Enforcement Expansion	Industrial Parks	School Improvements QZAB	Runway and Taxi Extension	Lockhart/ Shawtown	Total Nonmajor Capital Project Funds
\$ 118	\$ 49	\$ -	\$ -	\$ -	\$ 4,432
-	155,721	-	-	-	832,530
-	-	-	-	-	360
118	155,770	-	-	-	837,322
-	349,399	567,817	-	-	1,827,730
15,600	-	-	-	-	15,600
15,600	349,399	567,817	-	-	1,843,330
(15,482)	(193,629)	(567,817)	-	-	(1,006,008)
-	-	4,000,000	-	-	4,000,000
46,800	250,000	-	-	-	496,800
-	-	-	-	-	(600,227)
46,800	250,000	4,000,000	-	-	3,896,573
31,318	56,371	3,432,183	-	-	2,890,565
-	-	-	-	-	911,611
\$ 31,318	\$ 56,371	\$ 3,432,183	\$ -	\$ -	\$ 3,802,176

**HARNETT COUNTY, NORTH CAROLINA**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Masterplan Design Courthouse  
From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year to Date	
<b>Revenues:</b>					
Investment earnings	\$ 1,288,960	\$ 1,285,362	\$ 1,288,008	\$ 2,646	\$ -
Other revenues	488,940	488,939	488,939	-	-
<b>Total revenues</b>	<u>1,777,900</u>	<u>1,774,301</u>	<u>1,776,947</u>	<u>2,646</u>	<u>-</u>
<b>Expenditures:</b>					
General government					
Construction	18,975,222	18,918,865	18,971,062	52,197	-
Legal and administrative	2,141	1,987	1,987	-	-
Capital outlay	374,792	365,470	374,791	9,321	-
Contingency	589,225	-	-	-	-
<b>Total expenditures</b>	<u>19,941,380</u>	<u>19,286,322</u>	<u>19,347,840</u>	<u>61,518</u>	<u>-</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(18,163,480)</u>	<u>(17,512,021)</u>	<u>(17,570,893)</u>	<u>(58,872)</u>	<u>-</u>
<b>Other financing sources (uses):</b>					
Transfers in	5,225,164	5,225,163	5,225,163	-	-
Transfers out	(823,000)	(823,000)	(1,415,585)	(592,585)	-
Bond issuance	13,605,000	13,605,000	13,605,000	-	-
Bond premium	156,316	156,315	156,315	-	-
<b>Total financing sources (uses)</b>	<u>18,163,480</u>	<u>18,163,478</u>	<u>17,570,893</u>	<u>(592,585)</u>	<u>-</u>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 651,457</u>	<u>\$ -</u>	<u>(651,457)</u>	<u>\$ -</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				651,457	
End of year, June 30				<u>\$ -</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Shawtown Infrastructure**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Restricted intergovernmental	\$ 512,500	\$ 512,500	\$ 512,500	\$ -	\$ -
Other revenues	14,853	14,852	14,852	-	-
<b>Total revenues</b>	<b>527,353</b>	<b>527,352</b>	<b>527,352</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>					
Economic and physical	727,353	727,352	727,352	-	-
<b>Total expenditures</b>	<b>727,353</b>	<b>727,352</b>	<b>727,352</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>					
Transfers in	205,610	205,608	205,608	-	-
Transfers out	(5,610)	-	(5,608)	(5,608)	-
<b>Total financing sources (uses)</b>	<b>200,000</b>	<b>205,608</b>	<b>200,000</b>	<b>(5,608)</b>	<b>-</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 5,608</b>	<b>\$ -</b>	<b>(5,608)</b>	<b>\$ -</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				5,608	
End of year, June 30				\$ -	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Transportation Facility Design**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 350	\$ 68	\$ -	\$ 204	\$ 272
Other revenues	234,000	-	-	360	360
<b>Total revenues</b>	<b>234,350</b>	<b>68</b>	<b>-</b>	<b>564</b>	<b>632</b>
<b>Expenditures:</b>					
Legal and administrative	30,000	400	-	2,715	3,115
Engineering	15,000	-	-	-	-
Capital outlay	15,350	-	-	-	-
Economic and physical	200,000	-	-	-	-
<b>Total expenditures</b>	<b>260,350</b>	<b>400</b>	<b>-</b>	<b>2,715</b>	<b>3,115</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(26,000)</b>	<b>(332)</b>	<b>-</b>	<b>(2,151)</b>	<b>(2,483)</b>
<b>Other financing sources (uses):</b>					
Transfers in	26,000	26,000	-	-	26,000
<b>Total financing sources (uses)</b>	<b>26,000</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>26,000</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 25,668</b>	<b>\$ -</b>	<b>(2,151)</b>	<b>\$ 23,517</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				25,668	
End of year, June 30				\$ 23,517	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Scattered Site Housing  
 From Inception and for the Year Ended June 30, 2004

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Restricted intergovernmental	\$ 400,000	\$ 82,897	\$ -	\$ 292,713	\$ 375,610
Other revenues	2,035	2,034	-	-	2,034
<b>Total revenues</b>	<b>402,035</b>	<b>84,931</b>	<b>-</b>	<b>292,713</b>	<b>377,644</b>
<b>Expenditures:</b>					
General government					
Construction	360,000	47,814	-	289,657	337,471
Legal and administrative	40,000	-	-	4,526	4,526
Contingency	-	35,107	-	-	35,107
Economic and physical	2,035	-	-	-	-
<b>Total expenditures</b>	<b>402,035</b>	<b>82,921</b>	<b>-</b>	<b>294,183</b>	<b>377,104</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>2,010</b>	<b>-</b>	<b>(1,470)</b>	<b>540</b>
<b>Other financing sources (uses):</b>					
Transfers in	2,035	2,034	-	-	2,034
Transfers out	(2,035)	-	-	(2,034)	(2,034)
<b>Total financing sources (uses)</b>	<b>-</b>	<b>2,034</b>	<b>-</b>	<b>(2,034)</b>	<b>-</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 4,044</b>	<b>\$ -</b>	<b>(3,504)</b>	<b>\$ 540</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				4,044	
End of year, June 30				\$ 540	



**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Airport Road Relocation**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 2,200	\$ 385	\$ -	\$ 1,189	\$ 1,574
Contributions	1,471,910	350,944	-	384,096	735,040
<b>Total revenues</b>	<u>1,474,110</u>	<u>351,329</u>	<u>-</u>	<u>385,285</u>	<u>736,614</u>
<b>Expenditures:</b>					
General government					
Construction	756,910	-		239,075	239,075
Legal and Administrative	27,000	3,760		3,296	7,056
Technical	415,000	42,925		149,064	191,989
Survey	73,000	-		-	-
Contingency	2,200	-		-	-
Debt service:					
Capital Outlay	493,424	273,234	-	108,000	381,234
<b>Total expenditures</b>	<u>1,767,534</u>	<u>319,919</u>	<u>-</u>	<u>499,435</u>	<u>819,354</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(293,424)</u>	<u>31,410</u>	<u>-</u>	<u>(114,150)</u>	<u>(82,740)</u>
Transfers in	293,424	193,424	-	100,000	293,424
<b>Total financing sources</b>	<u>293,424</u>	<u>193,424</u>	<u>-</u>	<u>100,000</u>	<u>293,424</u>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 224,834</u>	<u>\$ -</u>	<u>(14,150)</u>	<u>\$ 210,684</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				224,834	
End of year, June 30				<u>\$ 210,684</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Airport Road Relocate Old Stage Road**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 400	\$ -	\$ -	\$ 226	\$ 226
Other revenues	2,972,700	-	-	-	-
<b>Total revenues</b>	<b>2,973,100</b>	<b>-</b>	<b>-</b>	<b>226</b>	<b>226</b>
<b>Expenditures:</b>					
General government					
Legal and administrative	40,000	-	-	-	-
Engineering	370,400	-	-	52,663	52,663
Economic and physical	2,562,700	-	-	-	-
<b>Total expenditures</b>	<b>2,973,100</b>	<b>-</b>	<b>-</b>	<b>52,663</b>	<b>52,663</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(52,437)</b>	<b>(52,437)</b>
Transfers in	100,000	-	-	100,000	100,000
Transfers out	(100,000)	-	-	-	-
<b>Total financing sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>47,563</b>	<b>\$ 47,563</b>
<b>Fund balance (deficit):</b>					
<b>End of year, June 30</b>				<b>\$ 47,563</b>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Law Enforcement Expansion**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 200	\$ -	\$ -	\$ 118	\$ 118
<b>Total revenues</b>	<u>200</u>	<u>-</u>	<u>-</u>	<u>118</u>	<u>118</u>
<b>Expenditures:</b>					
General government					
Engineering	46,800	-	-	15,600	15,600
Capital outlay	200	-	-	-	-
<b>Total expenditures</b>	<u>47,000</u>	<u>-</u>	<u>-</u>	<u>15,600</u>	<u>15,600</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(46,800)</u>	<u>-</u>	<u>-</u>	<u>(15,482)</u>	<u>(15,482)</u>
<b>Other financing sources (uses):</b>					
Transfers in	46,800	-	-	46,800	46,800
<b>Total financing sources</b>	<u>46,800</u>	<u>-</u>	<u>-</u>	<u>46,800</u>	<u>46,800</u>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>31,318</u>	<u>\$ 31,318</u>
<b>Fund balance (deficit):</b>					
<b>End of year, June 30</b>				<u>\$ 31,318</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Industrial Parks**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 100	\$ -	\$ -	\$ 49	\$ 49
Contributions	563,577	-	-	155,721	155,721
<b>Total revenues</b>	<b>563,677</b>	<b>-</b>	<b>-</b>	<b>155,770</b>	<b>155,770</b>
<b>Expenditures:</b>					
General government					
Construction	563,577	-	-	349,399	349,399
Contingency	100	-	-	-	-
<b>Total expenditures</b>	<b>563,677</b>	<b>-</b>	<b>-</b>	<b>349,399</b>	<b>349,399</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(193,629)</b>	<b>(193,629)</b>
<b>Other financing sources (uses):</b>					
Transfers in	250,000	-	-	250,000	250,000
Transfers out	(250,000)	-	-	-	-
<b>Total financing sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>250,000</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>56,371</b>	<b>\$ 56,371</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				\$ 56,371	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**School Improvements**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>					
General government					
Construction	4,000,000	-	-	567,817	567,817
<b>Total expenditures</b>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>567,817</u>	<u>567,817</u>
<b>Excess of revenues over   (under) expenditures</b>	<u>(4,000,000)</u>	<u>-</u>	<u>-</u>	<u>(567,817)</u>	<u>(567,817)</u>
<b>Other financing sources (uses):</b>					
Bond proceeds	4,000,000	-	-	4,000,000	4,000,000
<b>Total financing sources</b>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>4,000,000</u>
<b>Revenues and other   financing sources (uses)   over (under) expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	3,432,183	<u>\$ 3,432,183</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 3,432,183</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Runway and Taxi Extension**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Contributions	\$ 150,000	\$ -	\$ -	\$ -	\$ -
<b>Total revenues</b>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
General government					
Construction	150,000	-	-	-	-
<b>Total expenditures</b>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ -</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Lockhart/Shawtown**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Contributions	\$ 700,000	\$ -	\$ -	\$ -	\$ -
<b>Total revenues</b>	<b>700,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>					
General government					
Engineering	770,000	-	-	-	-
<b>Total expenditures</b>	<b>770,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(70,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other financing sources (uses):</b>					
Transfers in	70,000	-	-	-	-
<b>Total financing sources</b>	<b>70,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				\$ -	