

NONMAJOR FUNDS - GOVERNMENTAL

Special Revenue Funds account for the proceeds of special revenue sources that are legally restricted to the expenditure for special purposes.

INDIVIDUAL FUND DESCRIPTIONS:

Section 8 Housing Fund – accounts for grant funds provided to support the County's Section 8 Existing and Modified Rehabilitation housing programs.

Special Districts Fund – accounts for revenues of sixteen rescue / fire districts and one special school district in Harnett County.

Law Enforcement Fund – accounts for the handgun assessed fees that are charged for concealed weapons permits.

Emergency Telephone System Fund – accounts for the surcharge fees billed to telephone customers and the expenditures related to the implementation of the Emergency Telephone System.

Automation Enhancement & Preservation Fund – accounts for 10% of fees collected in the register of deeds offices. These fees are set aside and used to finance expenditures on computers and imaging technology for the register of deeds office.

Emergency Response Planning Fund – accounts for the expenditures and revenues for emergency response readiness for the fixed nuclear facility. The project fund was closed in the current year and all activity is now accounted for in an annually budgeted fund.

Worker's Compensation Fund – accounts for accumulated resources as self-insurance for worker's compensation claims.

Debt service funds account for the final COPS payments that are being held in escrow.

INDIVIDUAL FUND DESCRIPTION:

Reserve Fund – accounts for the 1994 COPS payments that are being held in escrow.

Reserve Schools Fund – accounts for the School 2002 COPS payments that are being held in escrow.

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Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities:

INDIVIDUAL FUND DESCRIPTION:

Masterplan Design Courthouse – accounts for financing and use of funds for the master plan update for the Courthouse.

Shawtown Infrastructure – accounts for the financing and the expenditures for public sewer infrastructure improvements in the Shawtown area.

Transportation Facility Design – accounts for the construction and design of a facility used by the Harnett County Area Transit System (HARTS).

Scattered Site Housing – accounts for the most critical housing needs of very low-income families within the County, with income at or below 50% of the County's median income.

Airport Road Relocation – The fund is used to account for the preliminary design for the road relocation airport project.

Airport Road Relocate Old Stage Road – accounts for the re-alignment of NSCR 1769 (Old Stage Road) required for the runway extension at the County airport in order to meet as many of the FAA criteria as possible.

Law Enforcement Expansion – accounts for the construction of a Law Enforcement Center/Detention Facility.

Industrial Parks – accounts for expenditures and revenues associated with the Emmett Edgerton and Western Harnett Industrial Parks within the County.

School Improvement – accounts for improvements made to Harnett County schools that are funded by interest-free QZAB funds from the state.

Runway/Taxi Extension – accounts for the update of the airport's masterplan design to a business-class design in accordance with FAA standards.

Lockhart/Shawtown – accounts for the use of the state's CDBG to revitalize the Lockhart/Shawtown community.

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2004

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments	\$ 872,300	\$ -	\$ 4,080,351	\$ 4,952,651
Taxes receivable, net	173,047	-	-	173,047
Accounts receivable, net:				
Accounts	251,935	2,735	1,470	256,140
Restricted intergovernmental	2,456	-	157,761	160,217
Cash on deposit with escrow agent	-	3,093,903	-	3,093,903
Total assets	<u>\$ 1,299,738</u>	<u>\$ 3,096,638</u>	<u>\$ 4,239,582</u>	<u>\$ 8,635,958</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable and accrued liabilities	\$ 370,654	\$ -	\$ 437,406	\$ 808,060
Deferred revenues	188,907	-	-	188,907
Total liabilities	<u>559,561</u>	<u>-</u>	<u>437,406</u>	<u>996,967</u>
Fund balances:				
Reserved by State Statute	254,391	2,735	159,231	416,357
Reserved for debt service	-	3,093,903	-	3,093,903
Reserved for Register of Deeds	34,300	-	-	34,300
Undesignated	451,486	-	3,642,945	4,094,431
Total fund balances	<u>740,177</u>	<u>3,096,638</u>	<u>3,802,176</u>	<u>7,638,991</u>
Total liabilities and fund balances	<u>\$ 1,299,738</u>	<u>\$ 3,096,638</u>	<u>\$ 4,239,582</u>	<u>\$ 8,635,958</u>

HARNETT COUNTY, NORTH CAROLINA

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ending June 30, 2004**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues				
Ad valorem taxes	\$ 3,008,419	\$ -	\$ -	\$ 3,008,419
Other taxes and licenses	982,573	-	-	982,573
Restricted intergovernmental	951,699	-	-	951,699
Permits and fees	999,321	-	-	999,321
Investment earnings	3,165	546,727	4,432	554,324
Contributions	-	-	832,530	832,530
Other general revenues	76,293	-	360	76,653
Total revenues	<u>6,021,470</u>	<u>546,727</u>	<u>837,322</u>	<u>7,405,519</u>
Expenditures				
Current:				
General government	246,452	-	1,827,730	2,074,182
Public safety	4,494,854	-	-	4,494,854
Environmental protection	-	-	15,600	15,600
Human services	903,012	-	-	903,012
Education	237,595	-	-	237,595
Debt service:				
Principal	199,394	4,023,701	-	4,223,095
Total expenditures	<u>6,081,307</u>	<u>4,023,701</u>	<u>1,843,330</u>	<u>11,948,338</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(59,837)</u>	<u>(3,476,974)</u>	<u>(1,006,008)</u>	<u>(4,542,819)</u>
Other financing sources (uses)				
Bonds and capital lease issuance	-	-	4,000,000	4,000,000
Transfers in	326,884	1,409,643	496,800	2,233,327
Transfers out	(6,627)	(152,417)	(600,227)	(759,271)
Total other financing sources (uses)	<u>320,257</u>	<u>1,257,226</u>	<u>3,896,573</u>	<u>5,474,056</u>
Net change in fund balances	260,420	(2,219,748)	2,890,565	931,237
Fund balance - beginning	423,609	5,316,386	911,611	6,651,606
Prior period adjustment for sales tax revenue	56,148	-	-	56,148
Fund balance as restated	<u>479,757</u>	<u>5,316,386</u>	<u>911,611</u>	<u>6,707,754</u>
Fund balance - ending	<u>\$ 740,177</u>	<u>\$ 3,096,638</u>	<u>\$ 3,802,176</u>	<u>\$ 7,638,991</u>