

OTHER SCHEDULES

*Schedule of Ad Valorem Taxes Receivable- General Fund

*Analysis of Current Tax Levy

Harnett County, North Carolina
Schedule of Ad Valorem Taxes Receivable - General Fund
June 30, 2004

Fiscal Year	Countywide and Rescue Uncollected Balance June 30, 2003	Additions	Collections and Credits	Uncollected Balance June 30, 2004
2003-2004	\$ -	\$ 33,715,256	\$ 31,986,355	\$ 1,728,901
2002-2003	1,858,858	4,040	1,219,280	643,618
2001-2002	834,540	-	317,297	517,243
2000-2001	579,500	-	166,274	413,226
1999-2000	473,298	-	116,060	357,238
1998-1999	397,710	-	74,929	322,781
1997-1998	435,764	-	71,386	364,378
1996-1997	247,432	-	33,538	213,894
1995-1996	149,700	-	10,234	139,466
1994-1995	110,091	-	13,243	96,848
1993-1994	72,235	-	72,235	-
Total	<u>\$ 5,159,128</u>	<u>\$ 33,719,296</u>	<u>\$ 34,080,831</u>	4,797,593
Less allowance for uncollectable valorem taxes receivable				<u>(2,818,653)</u>
Ad valorem taxes receivable (net)				<u>\$ 1,978,940</u>
Reconciliation with revenues:				
Taxes - ad valorem				<u>\$ 33,606,857</u>
Reconciling items:				
Interest collected				551,560
Other adjustments				(5,351)
Amounts written off for tax year 1992-1993 per statute of limitations				<u>(72,235)</u>
Total collections and credits				<u>\$ 34,080,831</u>

**Harnett County, North Carolina
 Analysis of Current Tax Levy
 Year Ending June 30, 2004**

	County-wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 4,378,072,352	0.735	\$ 32,175,929	\$ 29,229,176	\$ 2,946,753
Motor vehicles taxed at prior year's rate	222,505,689	0.735	1,667,521	-	1,667,521
Penalties	-		15,710	15,710	-
Total	<u>4,600,578,041</u>		<u>33,859,160</u>	<u>29,244,886</u>	<u>4,614,274</u>
Discoveries:					
Current year taxes	22,671,142	0.735	164,824	126,605	38,219
Prior year taxes	48,166,527	0.735	346,612	330,808	15,804
Penalties	-		75,854	75,854	-
Total	<u>70,837,669</u>		<u>587,290</u>	<u>533,267</u>	<u>54,023</u>
Abatements	(98,468,692)	0.735	(731,194)	(389,503)	(341,691)
Total property valuation	<u>\$ 4,572,947,018</u>				
Net levy			33,715,256	29,388,650	4,326,606
Uncollected taxes at June 30, 2004			(1,728,901)	(967,033)	(761,868)
Current year's taxes collected			<u>\$ 31,986,355</u>	<u>\$ 28,421,617</u>	<u>\$ 3,564,738</u>
Current levy collection percentage			94.87%	96.71%	82.39%