

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet  
 Nonmajor Capital Project Funds  
 June 30, 2005

	School COPS 2002	Transportation Facility Design	Scattered Site Housing	Airport Road Relocation	Airport Road Relocate Old Stage Road	Law Enforcement Expansion	Industrial Parks
<b>Assets</b>							
Cash and investments	\$ 1,498,803	\$ 23,357	\$ -	\$ 441,035	\$ 472,119	\$ 231	\$ 15,884
Accounts	-	-	-	-	-	-	-
Restricted intergovernmental	-	32,362	-	-	80,887	-	-
Total assets	<u>\$ 1,498,803</u>	<u>\$ 55,719</u>	<u>\$ -</u>	<u>\$ 441,035</u>	<u>\$ 553,006</u>	<u>\$ 231</u>	<u>\$ 15,884</u>
<b>Liabilities and fund balances</b>							
Liabilities:							
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ 94,717	\$ -	\$ 55,990
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,717</u>	<u>-</u>	<u>55,990</u>
Fund balances:							
Reserved by State statute	-	32,362	-	-	80,887	-	-
Undesignated	1,498,803	23,357	-	441,035	377,402	231	(40,106)
Total fund balances	<u>1,498,803</u>	<u>55,719</u>	<u>-</u>	<u>441,035</u>	<u>458,289</u>	<u>231</u>	<u>(40,106)</u>
Total liabilities and fund balances	<u>\$ 1,498,803</u>	<u>\$ 55,719</u>	<u>\$ -</u>	<u>\$ 441,035</u>	<u>\$ 553,006</u>	<u>\$ 231</u>	<u>\$ 15,884</u>

School Improvements QZAB	Runway and Taxi Extension	Lockhart/Shawtown	Agricultural Center/Animal Control Center	Airport Site Prep A21	Airport Site Prep II	CDBG Water and Sewer Hookup	Total Nonmajor Capital Project Funds
\$ 787,950	\$ 96,955	\$ 41,474	\$ 2,538,923	\$ -	\$ 171,850	\$ -	\$ 6,088,581
-	-	8,514	-	-	128,502	-	137,016
-	-	-	-	-	-	-	113,249
<u>\$ 787,950</u>	<u>\$ 96,955</u>	<u>\$ 49,988</u>	<u>\$ 2,538,923</u>	<u>\$ -</u>	<u>\$ 300,352</u>	<u>\$ -</u>	<u>\$ 6,338,846</u>
\$ 375,428	\$ 930	\$ 16,460	\$ 202,036	\$ -	\$ 116,747	\$ -	\$ 862,308
<u>375,428</u>	<u>930</u>	<u>16,460</u>	<u>202,036</u>	<u>-</u>	<u>116,747</u>	<u>-</u>	<u>862,308</u>
-	-	8,514	-	-	128,502	-	250,265
412,522	96,025	25,014	2,336,887	-	55,103	-	5,226,273
<u>412,522</u>	<u>96,025</u>	<u>33,528</u>	<u>2,336,887</u>	<u>-</u>	<u>183,605</u>	<u>-</u>	<u>5,476,538</u>
\$ 787,950	\$ 96,955	\$ 49,988	\$ 2,538,923	\$ -	\$ 300,352	\$ -	\$ 6,338,846

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Capital Project Funds  
 Year Ending June 30, 2005

	School COPS 2002	Transportation Facility Design	Scattered Site Housing	Airport Road Relocation	Airport Road Relocate Old Stage Road	Law Enforcement Expansion	Industrial Parks
<b>Revenues</b>							
Investment earnings	\$ 49,282	\$ 397	\$ -	\$ 7,822	\$ 1,187	\$ 113	\$ 559
Contributions	-	-	24,390	736,870	-	-	335,922
Other general revenues	-	37,374	-	2,879	1,120,435	-	1,879
Total revenues	<u>49,282</u>	<u>37,771</u>	<u>24,390</u>	<u>747,371</u>	<u>1,121,622</u>	<u>113</u>	<u>338,360</u>
<b>Expenditures</b>							
Current:							
General government	-	5,569	22,921	417,020	546,917	-	558,633
Environmental protection	-	-	-	-	-	31,200	-
Economic and physical development	-	-	-	-	1,163,979	-	-
Education	3,078,028	-	-	-	-	-	-
Debt service:							
Principal	(1)	-	-	-	-	-	-
Total expenditures	<u>3,078,027</u>	<u>5,569</u>	<u>22,921</u>	<u>417,020</u>	<u>1,710,896</u>	<u>31,200</u>	<u>558,633</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,028,745)</u>	<u>32,202</u>	<u>1,469</u>	<u>330,351</u>	<u>(589,274)</u>	<u>(31,087)</u>	<u>(220,273)</u>
<b>Other financing sources (uses)</b>							
Bonds and capital lease issuance	-	-	-	-	-	-	-
Transfers in	-	-	1	-	1,000,000	-	385,971
Transfers out	-	-	(2,010)	(100,000)	-	-	(262,175)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(2,009)</u>	<u>(100,000)</u>	<u>1,000,000</u>	<u>-</u>	<u>123,796</u>
<b>Net change in fund balances</b>	<u>(3,028,745)</u>	<u>32,202</u>	<u>(540)</u>	<u>230,351</u>	<u>410,726</u>	<u>(31,087)</u>	<u>(96,477)</u>
<b>Fund balance - beginning</b>	<u>4,527,548</u>	<u>23,517</u>	<u>540</u>	<u>210,684</u>	<u>47,563</u>	<u>31,318</u>	<u>56,371</u>
<b>Fund balance - ending</b>	<u>\$ 1,498,803</u>	<u>\$ 55,719</u>	<u>\$ -</u>	<u>\$ 441,035</u>	<u>\$ 458,289</u>	<u>\$ 231</u>	<u>\$ (40,106)</u>

School Improvements QZAB	Runway and Taxi Extension	Lockhart/Shawtown	Agricultural Center/Animal Control Center	Airport Site Prep A21	Airport Site Prep II	CDBG Water and Sewer Hookup	Total Nonmajor Capital Project Funds
\$ -	\$ 198	\$ -	\$ 51,448	\$ -	\$ 352	\$ -	111,358
-	76,190	167,203	-	-	128,501	2,672	1,471,748
-	-	6,474	21,771	-	198	-	1,190,810
-	76,388	173,677	73,219	-	129,051	2,672	2,773,916
3,019,661	80,363	177,159	1,197,026	-	245,446	2,672	6,273,387
-	-	-	-	-	-	-	31,200
-	-	-	-	-	-	-	1,163,979
-	-	-	-	-	-	-	3,078,028
-	-	-	-	-	-	-	(1)
3,019,661	80,363	177,159	1,197,026	-	245,446	2,672	10,546,593
(3,019,661)	(3,975)	(3,482)	(1,123,807)	-	(116,395)	-	(7,772,677)
-	-	-	3,300,000	-	-	-	3,300,000
-	100,000	37,010	160,694	-	300,000	-	1,983,676
-	-	-	-	-	-	-	(364,185)
-	100,000	37,010	3,460,694	-	300,000	-	4,919,491
(3,019,661)	96,025	33,528	2,336,887	-	183,605	-	(2,853,186)
3,432,183	-	-	-	-	-	-	8,329,724
\$ 412,522	\$ 96,025	\$ 33,528	\$ 2,336,887	\$ -	\$ 183,605	\$ -	\$ 5,476,538

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**School COPS 2002 Capital Project Fund**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 495,328	\$ 441,296	\$ -	\$ 49,282	\$ 490,578
<b>Total revenues</b>	<u>495,328</u>	<u>441,296</u>	<u>-</u>	<u>49,282</u>	<u>490,578</u>
<b>Expenditures:</b>					
General government				10,520	10,520
Legal and administrative	10,520	-	-	3,067,508	30,188,830
Construction	34,504,381	27,121,322	-		
Debt service:				(1)	339,056
Debt issue costs	339,058	339,057	-	3,078,027	30,538,406
<b>Total expenditures</b>	<u>34,853,959</u>	<u>27,460,379</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(34,358,631)</u>	<u>(27,019,083)</u>	<u>-</u>	<u>(3,028,745)</u>	<u>(30,047,828)</u>
<b>Other financing sources (uses):</b>					
Transfers out	(488,000)	-	-	-	-
Bond issuance	34,846,631	31,546,631	-	-	31,546,631
<b>Total financing sources (uses)</b>	<u>34,358,631</u>	<u>31,546,631</u>	<u>-</u>	<u>-</u>	<u>31,546,631</u>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 4,527,548</u>	<u>\$ -</u>	<u>(3,028,745)</u>	<u>\$ 1,498,803</u>
<b>Fund balance:</b>					
Beginning of year, July 1				<u>4,527,548</u>	
End of year, June 30				<u>\$ 1,498,803</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Transportation Facility Design**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 850	\$ 272	\$ -	\$ 397	\$ 669
Other revenues	234,000	360	-	37,374	37,734
<b>Total revenues</b>	<b>234,850</b>	<b>632</b>	<b>-</b>	<b>37,771</b>	<b>38,403</b>
<b>Expenditures:</b>					
Legal and administrative	30,000	3,115	-	5,569	8,684
Engineering	15,000	-	-	-	-
Capital outlay	15,850	-	-	-	-
Economic and physical	200,000	-	-	-	-
<b>Total expenditures</b>	<b>260,850</b>	<b>3,115</b>	<b>-</b>	<b>5,569</b>	<b>8,684</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(26,000)</b>	<b>(2,483)</b>	<b>-</b>	<b>32,202</b>	<b>29,719</b>
<b>Other financing sources (uses):</b>					
Transfers in	26,000	26,000	-	-	26,000
<b>Total financing sources (uses)</b>	<b>26,000</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>26,000</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 23,517</b>	<b>\$ -</b>	<b>32,202</b>	<b>\$ 55,719</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				23,517	
End of year, June 30				<u>\$ 55,719</u>	

**HARNETT COUNTY, NORTH CAROLINA**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
Scattered Site Housing  
From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Restricted intergovernmental	\$ 400,000	\$ 375,610	\$ 400,000	\$ 24,390	\$ -
Other revenues	2,035	2,034	2,034	-	-
<b>Total revenues</b>	<u>402,035</u>	<u>377,644</u>	<u>402,034</u>	<u>24,390</u>	<u>-</u>
<b>Expenditures:</b>					
General government					
Construction	360,000	337,471	360,000	22,529	-
Legal and administrative	40,025	39,633	40,025	392	-
<b>Total expenditures</b>	<u>400,025</u>	<u>377,104</u>	<u>400,025</u>	<u>22,921</u>	<u>-</u>
<b>Excess of revenues over (under) expenditures</b>	<u>2,010</u>	<u>540</u>	<u>2,009</u>	<u>1,469</u>	<u>-</u>
<b>Other financing sources (uses):</b>					
Transfers in	2,035	2,034	2,035	1	-
Transfers out	(4,045)	(2,034)	(4,044)	(2,010)	-
<b>Total financing sources (uses)</b>	<u>(2,010)</u>	<u>-</u>	<u>(2,009)</u>	<u>(2,009)</u>	<u>-</u>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 540</u>	<u>\$ -</u>	<u>(540)</u>	<u>\$ -</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				540	
End of year, June 30				<u>\$ -</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Airport Road Relocation**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 13,340	\$ 1,574	\$ -	\$ 7,822	\$ 9,396
Contributions	1,471,910	735,040	-	736,870	1,471,910
Other revenues	2,680	-	-	2,679	2,679
<b>Total revenues</b>	<b>1,487,930</b>	<b>736,614</b>	<b>-</b>	<b>747,371</b>	<b>1,483,985</b>
<b>Expenditures:</b>					
General government					
Construction	656,910	239,075		338,899	577,974
Legal and Administrative	27,000	7,056		820	7,876
Technical	415,000	191,989		77,301	269,290
Survey	73,000	-		-	-
Contingency	16,020	-		-	-
Debt service:					
Capital Outlay	493,424	381,234	-	-	381,234
<b>Total expenditures</b>	<b>1,681,354</b>	<b>819,354</b>	<b>-</b>	<b>417,020</b>	<b>1,236,374</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(193,424)</b>	<b>(82,740)</b>	<b>-</b>	<b>330,351</b>	<b>247,611</b>
Transfers in	293,424	293,424	-	-	293,424
Transfers out	(100,000)	-	-	(100,000)	(100,000)
<b>Total financing sources</b>	<b>193,424</b>	<b>293,424</b>	<b>-</b>	<b>(100,000)</b>	<b>193,424</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 210,684</b>	<b>\$ -</b>	<b>230,351</b>	<b>\$ 441,035</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				210,684	
End of year, June 30				<u>\$ 441,035</u>	



**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Airport Road Relocate Old Stage Road**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 760	\$ 226	\$ -	\$ 1,187	\$ 1,413
Other revenues	3,480,200	-	-	1,120,435	1,120,435
<b>Total revenues</b>	<b>3,480,960</b>	<b>226</b>	<b>-</b>	<b>1,121,622</b>	<b>1,121,848</b>
<b>Expenditures:</b>					
General government					
Legal and administrative	40,000	-	-	6,006	6,006
Engineering	470,400	52,663	-	280,970	333,633
Capital outlay	750,000	-	-	259,941	259,941
Contingency	7,860	-	-	-	-
Construction	2,212,700	-	-	1,163,979	1,163,979
<b>Total expenditures</b>	<b>3,480,960</b>	<b>52,663</b>	<b>-</b>	<b>1,710,896</b>	<b>1,763,559</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>(52,437)</b>	<b>-</b>	<b>(589,274)</b>	<b>(641,711)</b>
Transfers in	1,100,000	100,000	-	1,000,000	1,100,000
Transfers out	(1,100,000)	-	-	-	-
<b>Total financing sources</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>1,000,000</b>	<b>1,100,000</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 47,563</b>	<b>\$ -</b>	<b>410,726</b>	<b>\$ 458,289</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				47,563	
End of year, June 30				<u>\$ 458,289</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Law Enforcement Expansion**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 600	\$ 118	\$ -	\$ 113	\$ 231
<b>Total revenues</b>	<u>600</u>	<u>118</u>	<u>-</u>	<u>113</u>	<u>231</u>
<b>Expenditures:</b>					
General government	46,800	15,600	-	31,200	46,800
Engineering	600	-	-	-	-
Contingency	<u>47,400</u>	<u>15,600</u>	<u>-</u>	<u>31,200</u>	<u>46,800</u>
<b>Total expenditures</b>					
<b>Excess of revenues over (under) expenditures</b>	<u>(46,800)</u>	<u>(15,482)</u>	<u>-</u>	<u>(31,087)</u>	<u>(46,569)</u>
<b>Other financing sources (uses):</b>					
Transfers in	46,800	46,800	-	-	46,800
<b>Total financing sources</b>	<u>46,800</u>	<u>46,800</u>	<u>-</u>	<u>-</u>	<u>46,800</u>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 31,318</u>	<u>\$ -</u>	<u>(31,087)</u>	<u>\$ 231</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				<u>31,318</u>	
End of year, June 30				<u>\$ 231</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Industrial Parks**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 731	\$ 49	\$ -	\$ 559	\$ 608
Contributions	548,170	155,721	-	335,922	491,643
Other revenues	1,879	-	-	1,879	1,879
<b>Total revenues</b>	<b>550,780</b>	<b>155,770</b>	<b>-</b>	<b>338,360</b>	<b>494,130</b>
<b>Expenditures:</b>					
General government					
Construction	924,058	349,399	-	558,633	908,032
Contingency	518	-	-	-	-
<b>Total expenditures</b>	<b>924,576</b>	<b>349,399</b>	<b>-</b>	<b>558,633</b>	<b>908,032</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(373,796)</b>	<b>(193,629)</b>	<b>-</b>	<b>(220,273)</b>	<b>(413,902)</b>
<b>Other financing sources (uses):</b>					
Transfers in	635,971	250,000	-	385,971	635,971
Transfers out	(262,175)	-	-	(262,175)	(262,175)
<b>Total financing sources</b>	<b>373,796</b>	<b>250,000</b>	<b>-</b>	<b>123,796</b>	<b>373,796</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ 56,371</b>	<b>\$ -</b>	<b>(96,477)</b>	<b>\$ (40,106)</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				56,371	
End of year, June 30				<u>\$ (40,106)</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**School Improvements**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>					
General government					
Construction	4,000,000	567,817	-	3,019,661	3,587,478
<b>Total expenditures</b>	<u>4,000,000</u>	<u>567,817</u>	<u>-</u>	<u>3,019,661</u>	<u>3,587,478</u>
<b>Excess of revenues over   (under) expenditures</b>	<u>(4,000,000)</u>	<u>(567,817)</u>	<u>-</u>	<u>(3,019,661)</u>	<u>(3,587,478)</u>
<b>Other financing sources (uses):</b>					
Bond proceeds	4,000,000	4,000,000	-	-	4,000,000
<b>Total financing sources</b>	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>
<b>Revenues and other   financing sources (uses)   over (under) expenditures</b>	<u>\$ -</u>	<u>\$ 3,432,183</u>	<u>\$ -</u>	<u>(3,019,661)</u>	<u>\$ 412,522</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				3,432,183	
End of year, June 30				<u>\$ 412,522</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Runway and Taxi Extension**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ -	\$ -	\$ -	\$ 198	\$ 198
Contributions	300,000	-	-	76,190	76,190
<b>Total revenues</b>	<b>300,000</b>	<b>-</b>	<b>-</b>	<b>76,388</b>	<b>76,388</b>
<b>Expenditures:</b>					
General government					
Construction	152,700	-	-	-	-
Engineering	147,300	-	-	80,363	80,363
<b>Total expenditures</b>	<b>300,000</b>	<b>-</b>	<b>-</b>	<b>80,363</b>	<b>80,363</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,975)</b>	<b>(3,975)</b>
<b>Other financing sources (uses):</b>					
Transfers in	100,000	-	-	100,000	100,000
Transfers out	(100,000)	-	-	-	-
<b>Total financing sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>96,025</b>	<b>\$ 96,025</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 96,025</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Lockhart/Shawtown**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Contributions	\$ 700,000	\$ -	\$ -	\$ 167,203	\$ 167,203
Other revenues	6,474	-	-	6,474	6,474
<b>Total revenues</b>	<b>706,474</b>	<b>-</b>	<b>-</b>	<b>173,677</b>	<b>173,677</b>
<b>Expenditures:</b>					
General government					
Engineering	778,484	-	-	177,159	177,159
<b>Total expenditures</b>	<b>778,484</b>	<b>-</b>	<b>-</b>	<b>177,159</b>	<b>177,159</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(72,010)</b>	<b>-</b>	<b>-</b>	<b>(3,482)</b>	<b>(3,482)</b>
<b>Other financing sources (uses):</b>					
Transfers in	72,010	-	-	37,010	37,010
<b>Total financing sources</b>	<b>72,010</b>	<b>-</b>	<b>-</b>	<b>37,010</b>	<b>37,010</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>33,528</b>	<b>\$ 33,528</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 33,528</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Agricultural Center/Animal Control Center**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ 83,000	\$ -	\$ -	\$ 51,448	\$ 51,448
Other revenues	5,000	-	-	21,771	21,771
<b>Total revenues</b>	<b>88,000</b>	<b>-</b>	<b>-</b>	<b>73,219</b>	<b>73,219</b>
<b>Expenditures:</b>					
General government					
Construction	2,971,365	-	-	991,739	991,739
Legal and administrative	17,000	-	-	8,644	8,644
Engineering	242,635	-	-	183,944	183,944
Contingency	127,000	-	-	-	-
Issuance costs	30,000	-	-	12,699	12,699
<b>Total expenditures</b>	<b>3,388,000</b>	<b>-</b>	<b>-</b>	<b>1,197,026</b>	<b>1,197,026</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(3,300,000)</b>	<b>-</b>	<b>-</b>	<b>(1,123,807)</b>	<b>(1,123,807)</b>
<b>Other financing sources (uses):</b>					
Transfers in	160,694	-	-	160,694	160,694
Transfers out	(160,694)	-	-	-	-
Bond proceeds	3,300,000	-	-	3,300,000	3,300,000
<b>Total financing sources</b>	<b>3,300,000</b>	<b>-</b>	<b>-</b>	<b>3,460,694</b>	<b>3,460,694</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,336,887</b>	<b>\$ 2,336,887</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 2,336,887</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Airport Site Prep Air 21**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Contributions	\$ 150,000	\$ -	\$ -	\$ -	\$ -
<b>Total revenues</b>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
General government					
Construction	74,000	-	-	-	-
Legal and administrative	1,000	-	-	-	-
Engineering	75,000	-	-	-	-
<b>Total expenditures</b>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ -</u>	



**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Airport Site Prep II**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Investment earnings	\$ -	\$ -	\$ -	\$ 352	\$ 352
Contributions	850,000	-	-	128,501	128,501
Other revenues	-	-	-	198	198
<b>Total revenues</b>	<b>850,000</b>	<b>-</b>	<b>-</b>	<b>129,051</b>	<b>129,051</b>
<b>Expenditures:</b>					
General government					
Construction	700,000	-	-	245,446	245,446
Legal and administrative	1,500	-	-	-	-
Engineering	148,500	-	-	-	-
<b>Total expenditures</b>	<b>850,000</b>	<b>-</b>	<b>-</b>	<b>245,446</b>	<b>245,446</b>
<b>Excess of revenues over</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(116,395)</b>	<b>(116,395)</b>
<b>Other financing sources (uses):</b>					
Transfers in	300,000	-	-	300,000	300,000
Transfers out	(300,000)	-	-	-	-
<b>Total financing sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>	<b>300,000</b>
<b>Revenues and other financing sources (uses) over (under) expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>183,605</b>	<b>\$ 183,605</b>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 183,605</u>	

**HARNETT COUNTY, NORTH CAROLINA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**CDBG Water and Sewer Hookup**  
**From Inception and for the Year Ended June 30, 2005**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
<b>Revenues:</b>					
Contributions	\$ 75,000	\$ -	\$ -	\$ 2,672	\$ 2,672
<b>Total revenues</b>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>2,672</u>	<u>2,672</u>
<b>Expenditures:</b>					
General government					
Legal and administrative	10,700	-	-	2,672	2,672
Capital outlay	64,300	-	-	-	-
<b>Total expenditures</b>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>2,672</u>	<u>2,672</u>
<b>Excess of revenues over (under) expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Fund balance (deficit):</b>					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ -</u>	

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