

NONMAJOR FUNDS - GOVERNMENTAL

Special Revenue Funds account for the proceeds of special revenue sources that are legally restricted to the expenditure for special purposes.

INDIVIDUAL FUND DESCRIPTIONS:

Section 8 Housing Fund – accounts for grant funds provided to support the County's Section 8 Existing and Modified Rehabilitation housing programs.

Special Districts Fund – accounts for revenues of sixteen rescue / fire districts and one special school district in Harnett County.

Law Enforcement Fund – accounts for the handgun assessed fees that are charged for concealed weapons permits.

Emergency Telephone System Fund – accounts for the surcharge fees billed to telephone customers and the expenditures related to the implementation of the Emergency Telephone System.

Automation Enhancement & Preservation Fund – accounts for 10% of fees collected in the register of deeds offices. These fees are set aside and used to finance expenditures on computers and imaging technology for the register of deeds office.

Emergency Response Planning Fund – accounts for the expenditures and revenues for emergency response readiness for the fixed nuclear facility. The project fund was closed in the current year and all activity is now accounted for in an annually budgeted fund.

Workers' Compensation Fund – accounts for accumulated resources as self-insurance for worker's compensation claims.

Harnett Memorial Fund - This fund is used to account for funds received from citizens for the construction of memorials in the County.

Abandoned Manufactured Homes Fund - This fund is used to account for funds received from citizens for the removal of abandoned mobile homes to the County landfill.

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Debt service funds account for the final COPS payments that are being held in escrow.

INDIVIDUAL FUND DESCRIPTION:

Debt Service Reserve COPS 2002 Fund – accounts for the School 2002 COPS payments that are being held in escrow.

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities:

INDIVIDUAL FUND DESCRIPTION:

School COPS 2002 – accounts for 2002 COPS funds received and passed through to the Board of Education for school projects.

Transportation Facility Design – accounts for the construction and design of a facility used by the Harnett County Area Transit System (HARTS).

Scattered Site Housing – accounts for the most critical housing needs of very low-income families within the County, with income at or below 50% of the County's median income.

Airport Road Relocation – The fund is used to account for the preliminary design for the road relocation airport project.

Airport Road Relocate Old Stage Road – accounts for the re-alignment of NSCR 1769 (Old Stage Road) required for the runway extension at the County airport in order to meet as many of the FAA criteria as possible.

Law Enforcement Expansion – accounts for the construction of a Law Enforcement Center/Detention Facility.

Industrial Parks – accounts for expenditures and revenues associated with the Emmett Edgerton and Western Harnett Industrial Parks within the County.

School Improvements QZAB – accounts for improvements made to Harnett County schools that are funded by interest-free QZAB funds from the state.

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Runway and Taxi Extension – accounts for the update of the airport's masterplan design to a business-class design in accordance with FAA standards.

Lockhart/Shawtown – accounts for the use of the state's CDBG to revitalize the Lockhart/Shawtown community.

Agricultural Center/Animal Control Center - This capital project fund is used to account for financial resources to be used for the acquisition and construction of the Agricultural Center which will house the North Carolina Cooperative Extension Service and, Harnett County Soil & Water Conservation Service and United States Farm Service Administration and an addition to the Animal Control Facility.

Airport Site Prep Air 21 - This fund is used to account for the expenditures and revenues for extending Runway Five Safety Area.

Airport Site Prep II - This fund is used to account for the expenditures and revenues for Site Preparation for Runway II.

CDBG Water & Wastewater Hookup - This fund is used to account for the Low and Moderate Income Households where public water and/or public sewer is available.

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2005

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments	\$ 1,092,183	\$ -	\$ 6,088,581	\$ 7,180,764
Taxes receivable, net	126,739	-	-	126,739
Accounts receivable, net:				
Accounts	350,552	-	137,016	487,568
Restricted intergovernmental	1,086	-	113,249	114,335
Cash on deposit with escrow agent	-	4,760,138	-	4,760,138
Total assets	<u>\$ 1,570,560</u>	<u>\$ 4,760,138</u>	<u>\$ 6,338,846</u>	<u>\$ 12,669,544</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable and accrued liabilities	\$ 371,751	\$ -	\$ 862,308	\$ 1,234,059
Unearned revenue	21,195	-	-	21,195
Deferred revenues	126,739	-	-	126,739
Total liabilities	<u>519,685</u>	<u>-</u>	<u>862,308</u>	<u>1,381,993</u>
Fund balances:				
Reserved by State statute	351,638	-	250,265	601,903
Reserved for debt service	-	4,760,138	-	4,760,138
Reserved for Register of Deeds	63,659	-	-	63,659
Undesignated	635,578	-	5,226,273	5,861,851
Total fund balances	<u>1,050,875</u>	<u>4,760,138</u>	<u>5,476,538</u>	<u>11,287,551</u>
Total liabilities and fund balances	<u>\$ 1,570,560</u>	<u>\$ 4,760,138</u>	<u>\$ 6,338,846</u>	<u>\$ 12,669,544</u>

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ending June 30, 2005

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues				
Ad valorem taxes	\$ 3,143,562	\$ -	\$ -	\$ 3,143,562
Other taxes and licenses	1,078,729	-	-	1,078,729
Restricted intergovernmental	850,036	-	-	850,036
Permits and fees	1,003,296	-	-	1,003,296
Investment earnings	10,466	57,032	111,358	178,856
Contributions	-	-	1,471,748	1,471,748
Other general revenues	176,001	-	1,190,810	1,366,811
Total revenues	<u>6,262,090</u>	<u>57,032</u>	<u>2,773,916</u>	<u>9,093,038</u>
Expenditures				
Current:				
General government	282,674	-	6,273,387	6,556,061
Public safety	4,883,289	-	-	4,883,289
Environmental protection	-	-	31,200	31,200
Economic and physical development	8,622	-	1,163,979	1,172,601
Human services	848,963	-	-	848,963
Education	248,026	-	3,078,028	3,326,054
Debt service:				
Principal	247,358	-	(1)	247,357
Total expenditures	<u>6,518,932</u>	<u>-</u>	<u>10,546,593</u>	<u>17,065,525</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(256,842)</u>	<u>57,032</u>	<u>(7,772,677)</u>	<u>(7,972,487)</u>
Other financing sources (uses)				
Bonds and capital lease issuance	173,374	-	3,300,000	3,473,374
Transfers in	407,696	1,606,468	1,983,676	3,997,840
Transfers out	(13,530)	-	(364,185)	(377,715)
Total other financing sources (uses)	<u>567,540</u>	<u>1,606,468</u>	<u>4,919,491</u>	<u>7,093,499</u>
Net change in fund balances	310,698	1,663,500	(2,853,186)	(878,988)
Fund balance - beginning	<u>740,177</u>	<u>3,096,638</u>	<u>8,329,724</u>	<u>12,166,539</u>
Fund balance - ending	<u>\$ 1,050,875</u>	<u>\$ 4,760,138</u>	<u>\$ 5,476,538</u>	<u>\$ 11,287,551</u>

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