

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2006

	School COPS 2882	Transportation Facility Design	Airport Road Relocation	Airport Road Relocate Old Stage Road	Law Enforcement Expansion	Industrial Parks	School Improvements QZAB	Runway and Taxi Extension	Lockhart/ Shaydown	Agricultural Center/ Animal Control Center
Assets										
Cash and investments	\$ 970,529	\$ 51,267	\$ 459,488	\$ 295,454	\$ 439,515	\$ -	\$ 64,629	\$ 26,851	\$ 28,306	\$ 453,815
Accounts	-	-	-	-	-	-	-	130,390	-	-
Restricted intergovernmental	-	-	-	202,251	-	-	-	-	-	-
Total assets	\$ 970,529	\$ 51,267	\$ 459,488	\$ 497,705	\$ 439,515	\$ -	\$ 64,629	\$ 157,241	\$ 28,306	\$ 453,815
Liabilities and fund balances										
Liabilities:										
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 140,793	\$ 50,950	\$ -	\$ 2,500	\$ 6,943	\$ 5,999	\$ 289,941
Total liabilities	-	-	-	140,793	50,950	-	2,500	6,943	5,999	289,941
Fund balances:										
Reserved by State statute	-	-	-	202,251	-	-	-	130,390	-	-
Undesignated	970,529	51,267	459,488	154,661	388,565	-	62,129	19,908	22,307	163,874
Total fund balances	970,529	51,267	459,488	356,912	388,565	-	62,129	150,298	22,307	163,874
Total liabilities and fund balances	\$ 970,529	\$ 51,267	\$ 459,488	\$ 497,705	\$ 439,515	\$ -	\$ 64,629	\$ 157,241	\$ 28,306	\$ 453,815

Airport Site Prep A21	Airport Site Prep II	CDBG Water and Sewer Hookup	CDBG Scattered Site Housing II	Dunn-Erwin Trail	Runway and Parallel Extension	Administration Renovation	School Improvements QZAB III	Total Nonmajor Capital Project Funds
\$ -	\$ 238,025	\$ -	\$ -	\$ 232	\$ 16,240	\$ 58,213	\$ 66,419	\$ 3,156,983
-	238,284	-	5,594	102,418	-	-	-	478,666
\$ -	\$ 466,309	\$ -	\$ 5,594	\$ 102,650	\$ 16,240	\$ 58,213	\$ 66,419	\$ 3,635,620
\$ -	\$ 213,528	\$ -	\$ 6,448	\$ -	\$ 2,925	\$ 4,539	\$ -	\$ 724,663
-	213,528	-	6,448	-	2,925	4,539	-	724,663
-	238,284	-	5,594	102,418	-	-	-	878,937
-	14,497	-	(6,448)	232	13,315	51,677	66,419	2,432,420
-	252,781	-	(854)	102,650	13,315	51,677	66,419	3,111,357
\$ -	\$ 466,309	\$ -	\$ 5,594	\$ 102,650	\$ 16,240	\$ 58,213	\$ 66,419	\$ 3,635,920

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
Year Ended June 30, 2006

	School COPS 2002	Transportation Facility Design	Airport Road Relocation	Airport Road Relocate Old Stage Road	Law Enforcement Expansion	Industrial Parks	School Improvements QZAB	Runway and Taxi Extension	Lockhart/ Shawtown	Agricultural Center/ Animal Control Center
Revenues										
Restricted intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	57,300	2,275	18,453	15,609	16,521	167	3,725	-	-	50,364
Contributions	-	-	-	1,268,221	-	43,316	-	134,563	190,498	-
Other general revenues	-	-	-	6,160	-	-	-	-	-	49,907
Total revenues	57,300	2,275	18,453	1,320,990	16,521	43,483	-	138,288	190,498	100,271
Expenditures										
Current:										
General government	-	6,727	-	777,444	928,187	-	350,393	22,336	201,719	2,150,265
Economic and physical development	-	-	-	644,923	-	-	-	111,679	-	-
Education	585,574	-	-	-	-	-	-	-	-	-
Total expenditures	585,574	6,727	-	1,422,367	928,187	-	350,393	134,015	201,719	2,150,265
Excess (deficiency) of revenues over (under) expenditures	(528,274)	(4,452)	18,453	(101,377)	(911,666)	43,483	(350,393)	4,273	(11,221)	(2,048,994)
Other financing sources (uses)										
Bonds and capital lease issuance	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,300,000	-	-	50,000	-	-
Transfers out	-	-	-	-	-	(3,377)	-	-	-	(123,019)
Total other financing sources (uses)	-	-	-	-	1,300,000	(3,377)	-	50,000	-	(123,019)
Net change in fund balances	(528,274)	(4,452)	18,453	(101,377)	388,334	40,106	(350,393)	54,273	(11,221)	(2,173,013)
Fund balance - beginning	1,496,803	55,719	441,035	456,269	231	(40,106)	412,522	85,025	39,528	2,398,887
Fund balance - ending	\$ 970,529	\$ 51,267	\$ 459,488	\$ 354,892	\$ 388,565	\$ -	\$ 62,129	\$ 139,298	\$ 28,307	\$ 165,874

Airport Site Prep A21	Airport Site Prep II	CDBG Water and Sewer Hookup	CDBG Scattered Site Housing II	Dunn-Erwin Trail	Runway and Parallel Extension	Administration Renovation	School Improvements QZAB III	Total Nonmajor Capital Project Funds
\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000
-	11,677	-	-	795	681	1,413	1,624	181,574
150,000	407,086	21,366	136,519	108,830	-	-	-	2,490,499
20	-	-	-	-	-	2,360	-	69,447
150,020	418,763	21,366	136,519	123,695	691	3,773	1,624	2,744,520
150,000	503,887	21,366	137,373	136,140	62,366	125,115	724,705	6,298,023
-	-	-	-	-	-	-	-	756,602
-	-	-	-	-	-	-	-	585,574
150,000	503,887	21,366	137,373	136,140	62,366	125,115	724,705	7,640,199
20	(85,124)	-	(854)	(12,445)	(81,685)	(121,342)	(723,081)	(4,865,679)
-	-	-	-	-	-	-	789,500	789,500
-	154,300	-	-	115,095	75,000	173,019	-	1,867,414
(20)	-	-	-	-	-	-	-	(126,416)
(20)	154,300	-	-	115,095	75,000	173,019	789,500	2,530,498
-	69,176	-	(854)	102,650	13,315	51,677	66,419	(2,365,181)
-	183,605	-	-	-	-	-	-	5,478,538
\$ -	\$ 252,781	\$ -	\$ (854)	\$ 102,650	\$ 13,315	\$ 51,677	\$ 66,419	\$ 3,111,357

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School COPS 2002 Capital Project Fund
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 553,146	\$ 490,578	\$ -	\$ 57,300	\$ 547,878
Total revenues	<u>553,146</u>	<u>490,578</u>	<u>-</u>	<u>57,300</u>	<u>547,878</u>
Expenditures:					
General government					
Legal and administrative	10,520	10,520	-	-	10,520
Construction	34,504,381	30,188,830	-	585,574	30,774,404
Debt service:					
Debt issue costs	339,058	339,056	-	-	339,056
Total expenditures	<u>34,853,959</u>	<u>30,538,406</u>	<u>-</u>	<u>585,574</u>	<u>31,123,980</u>
Excess of revenues over (under) expenditures	<u>(34,300,813)</u>	<u>(30,047,828)</u>	<u>-</u>	<u>(528,274)</u>	<u>(30,576,102)</u>
Other financing sources (uses):					
Transfers out	(545,818)	-	-	-	-
Bond issuance	34,846,631	31,546,631	-	-	31,546,631
Total financing sources (uses)	<u>34,300,813</u>	<u>31,546,631</u>	<u>-</u>	<u>-</u>	<u>31,546,631</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 1,498,803</u>	<u>\$ -</u>	<u>(528,274)</u>	<u>\$ 970,529</u>
Fund balance:					
Beginning of year, July 1				1,498,803	
End of year, June 30				<u>\$ 970,529</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Transportation Facility Design
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 2,600	\$ 669	\$ -	\$ 2,275	\$ 2,944
Other revenues	234,000	37,734	-	-	37,734
Total revenues	236,600	38,403	-	2,275	40,678
Expenditures:					
General government					
Legal and administrative	30,000	8,684	-	6,627	15,311
Engineering	15,000	-	-	100	100
Capital outlay	17,600	-	-	-	-
Economic and physical	200,000	-	-	-	-
Total expenditures	262,600	8,684	-	6,727	15,411
Excess of revenues over (under) expenditures	(26,000)	29,719	-	(4,452)	25,267
Other financing sources (uses):					
Transfers in	26,000	26,000	-	-	26,000
Total financing sources (uses)	26,000	26,000	-	-	26,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 55,719	\$ -	(4,452)	\$ 51,267
Fund balance (deficit):					
Beginning of year, July 1				55,719	
End of year, June 30				\$ 51,267	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Road Relocation
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 23,503	\$ 9,396	\$ -	\$ 18,453	\$ 27,849
Contributions	1,471,910	1,471,910	-	-	1,471,910
Other revenues	2,680	2,679	-	-	2,679
Total revenues	1,498,093	1,483,985	-	18,453	1,502,438
Expenditures:					
General government					
Construction	656,910	577,974	-	-	577,974
Legal and Administrative	27,000	7,876	-	-	7,876
Technical	415,000	269,290	-	-	269,290
Survey	73,000	-	-	-	-
Contingency	26,183	-	-	-	-
Debt service:					
Capital Outlay	493,424	381,234	-	-	381,234
Total expenditures	1,691,517	1,236,374	-	-	1,236,374
Excess of revenues over (under) expenditures	(193,424)	247,611	-	18,453	266,064
Transfers in	293,424	293,424	-	-	293,424
Transfers out	(100,000)	(100,000)	-	-	(100,000)
Total financing sources	193,424	193,424	-	-	193,424
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 441,035	\$ -	18,453	\$ 459,488
Fund balance (deficit):					
Beginning of year, July 1				441,035	
End of year, June 30				\$ 459,488	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Road Relocate Old Stage Road
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 16,955	\$ 1,413	\$ -	\$ 16,609	\$ 18,022
Contributions	3,472,700	1,117,875	-	1,298,221	2,416,096
Other revenues	8,720	2,560	-	6,160	8,720
Total revenues	3,498,375	1,121,848	-	1,320,990	2,442,838
Expenditures:					
General government					
Construction	2,124,369	1,163,979	-	644,923	1,808,902
Legal and administrative	67,891	6,006	-	60,833	66,839
Engineering	538,674	333,633	-	209,111	542,744
Capital outlay	767,441	259,941	-	507,500	767,441
Total expenditures	3,498,375	1,763,559	-	1,422,367	3,185,926
Excess of revenues over (under) expenditures	-	(641,711)	-	(101,377)	(743,088)
Transfers in	1,100,000	1,100,000	-	-	1,100,000
Transfers out	(1,100,000)	-	-	-	-
Total financing sources	-	1,100,000	-	-	1,100,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 458,289	\$ -	(101,377)	\$ 356,912
Fund balance (deficit):					
Beginning of year, July 1				458,289	
End of year, June 30				\$ 356,912	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Law Enforcement Expansion
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 17,500	\$ 231	\$ -	\$ 16,521	\$ 16,752
Total revenues	<u>17,500</u>	<u>231</u>	<u>-</u>	<u>16,521</u>	<u>16,752</u>
Expenditures:					
General government					
Professional services	10,000	-	-	-	-
Engineering	1,325,800	46,800	-	928,187	974,987
Materials and supplies	6,953	-	-	-	-
Surveys	11,000	-	-	-	-
Contingency	10,547	-	-	-	-
Total expenditures	<u>1,364,300</u>	<u>46,800</u>	<u>-</u>	<u>928,187</u>	<u>974,987</u>
Excess of revenues over (under) expenditures	<u>(1,346,800)</u>	<u>(46,569)</u>	<u>-</u>	<u>(911,666)</u>	<u>(958,235)</u>
Other financing sources (uses):					
Transfers in	1,346,800	46,800	-	1,300,000	1,346,800
Total financing sources	<u>1,346,800</u>	<u>46,800</u>	<u>-</u>	<u>1,300,000</u>	<u>1,346,800</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ -</u>	<u>388,334</u>	<u>\$ 388,565</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>231</u>	
End of year, June 30				<u>\$ 388,565</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Industrial Parks
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 776	\$ 608	\$ 775	\$ 167	\$ -
Contributions	534,960	491,643	534,959	43,316	-
Other revenues	1,879	1,879	1,879	-	-
Total revenues	537,615	494,130	537,613	43,483	-
Expenditures:					
General government					
Construction	908,034	908,032	908,032	-	-
Total expenditures	908,034	908,032	908,032	-	-
Excess of revenues over (under) expenditures	(370,419)	(413,902)	(370,419)	43,483	-
Other financing sources (uses):					
Transfers in	635,971	635,971	635,971	-	-
Transfers out	(265,552)	(262,175)	(265,552)	(3,377)	-
Total financing sources	370,419	373,796	370,419	(3,377)	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ (40,106)	\$ -	40,106	\$ -
Fund balance (deficit):					
Beginning of year, July 1				(40,106)	
End of year, June 30				\$ -	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:					
General government					
Construction	4,000,000	3,587,478	-	350,393	3,937,871
Total expenditures	<u>4,000,000</u>	<u>3,587,478</u>	<u>-</u>	<u>350,393</u>	<u>3,937,871</u>
Excess of revenues over (under) expenditures	<u>(4,000,000)</u>	<u>(3,587,478)</u>	<u>-</u>	<u>(350,393)</u>	<u>(3,937,871)</u>
Other financing sources (uses):					
Bond proceeds	4,000,000	4,000,000	-	-	4,000,000
Total financing sources	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 412,522</u>	<u>\$ -</u>	<u>(350,393)</u>	<u>\$ 62,129</u>
Fund balance (deficit):					
Beginning of year, July 1				412,522	
End of year, June 30				<u>\$ 62,129</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Taxi Extension
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 4,080	\$ 198	\$ -	\$ 3,725	\$ 3,923
Restricted intergovernmental	300,000	76,190	-	134,563	210,753
Total revenues	304,080	76,388	-	138,288	214,676
Expenditures:					
General government					
Construction	152,700	-	-	111,679	111,679
Engineering	147,300	80,363	-	22,336	102,699
Contingency	4,080	-	-	-	-
Total expenditures	304,080	80,363	-	134,015	214,378
Excess of revenues over (under) expenditures	-	(3,975)	-	4,273	298
Other financing sources (uses):					
Transfers in	150,000	100,000	-	50,000	150,000
Transfers out	(150,000)	-	-	-	-
Total financing sources	-	100,000	-	50,000	150,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 96,025	\$ -	54,273	\$ 150,298
Fund balance (deficit):					
Beginning of year, July 1				96,025	
End of year, June 30				<u>\$ 150,298</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Lockhart/Shawtown
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Contributions	\$ 700,000	\$ 167,203	\$ -	\$ 190,498	\$ 357,701
Other revenues	6,474	6,474	-	-	6,474
Total revenues	706,474	173,677	-	190,498	364,175
Expenditures:					
General government					
Engineering	778,484	177,159	-	201,719	378,878
Total expenditures	778,484	177,159	-	201,719	378,878
Excess of revenues over (under) expenditures	(72,010)	(3,482)	-	(11,221)	(14,703)
Other financing sources (uses):					
Transfers in	72,010	37,010	-	-	37,010
Total financing sources	72,010	37,010	-	-	37,010
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 33,528	\$ -	(11,221)	\$ 22,307
Fund balance (deficit):					
Beginning of year, July 1				33,528	
End of year, June 30				\$ 22,307	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Agricultural Center/Animal Control Center
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 92,432	\$ 51,448	\$ -	\$ 50,364	\$ 101,812
Other revenues	71,847	21,771	-	49,907	71,678
Total revenues	164,279	73,219	-	100,271	173,490
Expenditures:					
General government					
Construction	3,001,766	991,739	-	1,974,212	2,965,951
Legal and administrative	8,645	8,644	-	-	8,644
Engineering	365,289	183,944	-	176,053	359,997
Contingency	108,708	-	-	-	-
Issuance costs	12,700	12,699	-	-	12,699
Total expenditures	3,497,108	1,197,026	-	2,150,265	3,347,291
Excess of revenues over (under) expenditures	(3,332,829)	(1,123,807)	-	(2,049,994)	(3,173,801)
Other financing sources (uses):					
Transfers in	160,694	160,694	-	-	160,694
Transfers out	(127,865)	-	-	(123,019)	(123,019)
Bond proceeds	3,300,000	3,300,000	-	-	3,300,000
Total financing sources	3,332,829	3,460,694	-	(123,019)	3,337,675
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 2,336,887	\$ -	(2,173,013)	\$ 163,874
Fund balance (deficit):					
Beginning of year, July 1				2,336,887	
End of year, June 30				<u>\$ 163,874</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Site Prep Air 21
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ -
Other revenues	-	-	20	20	-
Total revenues	150,000	-	150,020	150,020	-
Expenditures:					
General government					
Construction	150,000	-	150,000	150,000	-
Total expenditures	150,000	-	150,000	150,000	-
Excess of revenues over (under) expenditures	-	-	20	20	-
Other financing sources (uses):					
Transfers out	-	-	(20)	(20)	-
Total financing sources	-	-	(20)	(20)	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	-	\$ -
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Site Prep II
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 11,150	\$ 352	\$ -	\$ 11,677	\$ 12,029
Contributions	850,000	128,501	-	407,086	535,587
Other revenues	250	198	-	-	198
Total revenues	861,400	129,051	-	418,763	547,814
Expenditures:					
General government					
Construction	700,000	245,446	-	432,882	678,328
Legal and administrative	4,500	-	-	-	-
Engineering	145,500	-	-	71,005	71,005
Contingency	11,400	-	-	-	-
Total expenditures	861,400	245,446	-	503,887	749,333
Excess of revenues over (under) expenditures	-	(116,395)	-	(85,124)	(201,519)
Other financing sources (uses):					
Transfers in	454,300	300,000	-	154,300	454,300
Transfers out	(454,300)	-	-	-	-
Total financing sources	-	300,000	-	154,300	454,300
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 183,605	\$ -	69,176	\$ 252,781
Fund balance (deficit):					
Beginning of year, July 1				183,605	
End of year, June 30				<u>\$ 252,781</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
CDBG Water and Sewer Hookup
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Contributions	\$ 24,039	\$ 2,672	\$ 24,038	\$ 21,366	\$ -
Total revenues	<u>24,039</u>	<u>2,672</u>	<u>24,038</u>	<u>21,366</u>	<u>-</u>
Expenditures:					
General government					
Construction	13,108	-	13,108	21,366	8,258
Legal and administrative	10,931	2,672	10,930	-	(8,258)
Total expenditures	<u>24,039</u>	<u>2,672</u>	<u>24,038</u>	<u>21,366</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
CDBG Scattered Site Housing II
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Contributions	\$ 400,000	\$ -	\$ -	\$ 136,519	\$ 136,519
Total revenues	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>136,519</u>	<u>136,519</u>
Expenditures:					
General government					
Construction	360,000	-	-	113,376	113,376
Legal and administrative	40,000	-	-	23,997	23,997
Total expenditures	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>137,373</u>	<u>137,373</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	(854)	<u>\$ (854)</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>-</u>	
End of year, June 30				<u>\$ (854)</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Dunn-Erwin Trail
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 14,000	\$ -	\$ -	\$ 14,000	\$ 14,000
Investment earnings	600	-	-	765	765
Contributions	109,680	-	-	108,930	108,930
Total revenues	124,280	-	-	123,695	123,695
Expenditures:					
General government					
Construction	9,680	-	-	8,140	8,140
Capital outlay	128,000	-	-	128,000	128,000
Contingency	600	-	-	-	-
Total expenditures	138,280	-	-	136,140	136,140
Excess of revenues over (under) expenditures	(14,000)	-	-	(12,445)	(12,445)
Transfers in	115,095	-	-	115,095	115,095
Transfers out	(101,095)	-	-	-	-
Total financing sources	14,000	-	-	115,095	115,095
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	102,650	\$ 102,650
Fund balance (deficit):					
Beginning of year, July 1					-
End of year, June 30				\$ 102,650	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Parallel Extension
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 700,000	\$ -	\$ -	\$ -	\$ -
Investment earnings	200	-	-	681	681
Total revenues	700,200	-	-	681	681
Expenditures:					
General government					
Construction	500,000	-	-	-	-
Legal and administrative	3,400	-	-	1,151	1,151
Engineering	196,800	-	-	61,215	61,215
Total expenditures	700,200	-	-	62,366	62,366
Excess of revenues over (under) expenditures	-	-	-	(61,685)	(61,685)
Transfers in	75,000	-	-	75,000	75,000
Transfers out	(75,000)	-	-	-	-
Total financing sources	-	-	-	75,000	75,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	13,315	\$ 13,315
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 13,315</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Administrative Renovation
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 500	\$ -	\$ -	\$ 1,413	\$ 1,413
Other revenues	2,360	-	-	2,360	2,360
Total revenues	2,860	-	-	3,773	3,773
Expenditures:					
General government					
Legal and administrative	169,724	-	-	114,377	114,377
Capital outlay	11,000	-	-	10,738	10,738
Total expenditures	180,724	-	-	125,115	125,115
Excess of revenues over (under) expenditures	(177,864)	-	-	(121,342)	(121,342)
Transfers in	177,864	-	-	173,019	173,019
Total financing sources	177,864	-	-	173,019	173,019
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	51,677	\$ 51,677
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				\$ 51,677	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements, QZAB III
From Inception and for the Year Ended June 30, 2006

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 2,000	\$ -	\$ -	\$ 1,624	\$ 1,624
Total revenues	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>1,624</u>	<u>1,624</u>
Expenditures:					
General government					
Construction	791,500	-	-	724,705	724,705
Total expenditures	<u>791,500</u>	<u>-</u>	<u>-</u>	<u>724,705</u>	<u>724,705</u>
Excess of revenues over (under) expenditures	<u>(789,500)</u>	<u>-</u>	<u>-</u>	<u>(723,081)</u>	<u>(723,081)</u>
Other financing sources (uses):					
Bond proceeds	789,500	-	-	789,500	789,500
Total financing sources	<u>789,500</u>	<u>-</u>	<u>-</u>	<u>789,500</u>	<u>789,500</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	66,419	<u>\$ 66,419</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 66,419</u>	

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