

AGENCY FUNDS

Individual Fund Descriptions:

Social Services Trust Fund – accounts for monies held by the Social Services Department for the benefit of certain individuals within the County.

Motor Vehicle Tax Fund – accounts for proceeds of the motor vehicle taxes that are collected by the county on behalf of the municipalities within the County.

State Vehicle Tax Fund – accounts for the 3% interest penalty on past due motor vehicle property tax bills that are remitted to the North Carolina Department of Motor Vehicles.

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2007

	Social Services Trust Fund	Motor Vehicle Tax Fund	State Motor Vehicle Tax	Totals
Assets				
Cash and investments	\$ 123,191	\$ 66,832	\$ 84	\$ 190,107
Total assets	<u>\$ 123,191</u>	<u>\$ 66,832</u>	<u>\$ 84</u>	<u>\$ 190,107</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 123,191	\$ 66,832	\$ 84	\$ 190,107
Total liabilities	<u>\$ 123,191</u>	<u>\$ 66,832</u>	<u>\$ 84</u>	<u>\$ 190,107</u>

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2007

	July 1, 2006	Additions	Deductions	June 30, 2007
Social Services Trust Fund				
Assets				
Cash and investments	\$ 117,438	\$ 593,841	\$ 588,088	\$ 123,191
Total assets	\$ 117,438	\$ 593,841	\$ 588,088	\$ 123,191
Liabilities				
Accounts payable and accrued liabilities	\$ 117,438	\$ 593,841	\$ 588,088	\$ 123,191
Total liabilities	\$ 117,438	\$ 593,841	\$ 588,088	\$ 123,191
Motor Vehicle Tax Fund				
Assets				
Cash and investments	\$ 70,981	\$ 2,439,470	\$ 2,443,619	\$ 66,832
Total assets	\$ 70,981	\$ 2,439,470	\$ 2,443,619	\$ 66,832
Liabilities				
Accounts payable and accrued liabilities	\$ 70,981	\$ 2,439,470	\$ 2,443,619	\$ 66,832
Total liabilities	\$ 70,981	\$ 2,439,470	\$ 2,443,619	\$ 66,832
Agency Fund #3				
Assets				
Cash and investments	\$ -	\$ 52,133	\$ 52,049	\$ 84
Total assets	\$ -	\$ 52,133	\$ 52,049	\$ 84
Liabilities				
Accounts payable and accrued liabilities	\$ -	\$ 52,133	\$ 52,049	\$ 84
Total liabilities	\$ -	\$ 52,133	\$ 52,049	\$ 84
Total All Agency Funds				
Assets				
Cash and investments	\$ 188,419	\$ 3,085,444	\$ 3,083,756	\$ 190,107
Total assets	\$ 188,419	\$ 3,085,444	\$ 3,083,756	\$ 190,107
Liabilities				
Accounts payable and accrued liabilities	\$ 188,419	\$ 3,085,444	\$ 3,083,756	\$ 190,107
Total liabilities	\$ 188,419	\$ 3,085,444	\$ 3,083,756	\$ 190,107