

MAJOR FUNDS - GOVERNMENTAL

The **General Fund** accounts for resources traditionally associated with government which are not required legally or by financial management to be accounted for in another fund.

HARNETT COUNTY, NORTH CAROLINA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		Variance Positive (Negative)	2006
	Budget	Actual		Actual
Revenues:				
Ad valorem taxes:				
Taxes	\$ 38,039,414	\$ 38,311,543	\$ 272,129	\$ 36,927,673
Penalties and interest	460,000	478,281	18,281	614,429
Total	<u>38,499,414</u>	<u>38,789,824</u>	<u>290,410</u>	<u>37,542,102</u>
Other taxes and licenses:				
Local option sales tax	18,700,000	18,792,388	92,388	16,980,269
Cable franchise license	165,000	183,153	18,153	178,454
Occupancy taxes	330,000	332,359	2,359	270,406
Excise stamp - real property	508,500	568,195	59,695	478,806
Total	<u>19,703,500</u>	<u>19,876,095</u>	<u>172,595</u>	<u>17,907,935</u>
Unrestricted intergovernmental:				
ABC boards	13,000	13,807	807	13,399
Controlled substance	15,000	53,559	38,559	27,533
Asset forfeitures	1,094	32,842	31,748	1,594
Civil license revenue	10,000	11,273	1,273	12,623
Total	<u>39,094</u>	<u>111,481</u>	<u>72,387</u>	<u>55,149</u>
Restricted intergovernmental:				
Federal and state grants	17,638,743	17,107,272	(531,471)	18,964,986
Court facilities fees	132,000	121,005	(10,995)	145,062
ABC funds - Library	-	-	-	3,881
Total	<u>17,770,743</u>	<u>17,228,277</u>	<u>(542,466)</u>	<u>19,113,929</u>
Permits and fees:				
Filing & registration fees	294,430	133,290	(161,140)	34,976
Dog warden fees	27,000	26,392	(608)	23,857
Register of Deeds fees	600,000	609,919	9,919	610,290
Inspection fees	1,398,600	1,270,324	(128,276)	1,203,233
Planning fees	157,000	163,548	6,548	135,331
Other fees	119,246	51,902	(67,344)	145,083
Total	<u>2,596,276</u>	<u>2,255,375</u>	<u>(340,901)</u>	<u>2,152,770</u>
Sales and services:				
Rents, concessions and fees	1,048,111	905,518	(142,593)	945,911
Court costs and fees	149,000	152,826	3,826	156,515
Jail fees	130,100	154,794	24,694	128,713
Ambulance fees	4,478,400	3,532,523	(945,877)	3,695,507
Library fees	23,330	24,386	1,056	21,730
Health fees	3,465,583	3,760,456	294,873	3,669,269
Total	<u>9,294,524</u>	<u>8,530,503</u>	<u>(764,021)</u>	<u>8,617,645</u>
Investment earnings:				
Interest	995,000	981,303	(13,697)	703,095
Other general revenues:				
Sale of assets	56,660	33,113	(23,547)	129,507
Miscellaneous revenues	1,566,229	1,325,901	(240,328)	1,810,271
Donations - Library	71,271	71,592	321	1,589
Total	<u>1,694,160</u>	<u>1,430,606</u>	<u>(263,554)</u>	<u>1,941,367</u>
Total revenues	<u>90,592,711</u>	<u>89,203,464</u>	<u>(1,389,247)</u>	<u>88,033,992</u>

HARNETT COUNTY, NORTH CAROLINA
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		Variance Positive (Negative)	2006
	Budget	Actual		Actual
Expenditures:				
Governing body:				
Personnel services	\$ 44,993	\$ 44,855	\$ 138	\$ 68,727
Operations & maintenance	289,114	233,876	55,238	239,535
Capital outlay	39,834	39,834	-	5,753
Total	373,941	318,565	55,376	314,015
Administration:				
Personnel services	336,272	335,457	815	327,380
Operations & maintenance	23,486	20,608	2,878	20,140
Total	359,758	356,065	3,693	347,520
Human Resources:				
Personnel services	235,041	228,027	7,014	201,670
Operations & maintenance	60,339	49,606	10,733	43,592
Total	295,380	277,633	17,747	245,262
Board of Elections:				
Personnel services	228,372	212,586	15,786	205,112
Operations & maintenance	127,449	75,811	51,638	128,549
Total	355,821	288,397	67,424	333,661
Finance:				
Personnel services	485,243	460,026	25,217	365,738
Operations & maintenance	130,922	79,575	51,347	97,850
Total	616,165	539,601	76,564	463,588
IT:				
Personnel services	464,248	457,692	6,556	404,356
Operations & maintenance	410,911	388,093	22,818	337,180
Capital outlay	-	-	-	105,965
Total	875,159	845,785	29,374	847,501
Tax:				
Personnel services	1,093,815	1,066,645	27,170	1,028,125
Operations & maintenance	434,258	354,306	79,952	359,827
Capital outlay	41,000	34,528	6,472	8,909
Total	1,569,073	1,455,479	113,594	1,396,861
Register of Deeds:				
Personnel services	533,022	528,767	4,255	503,628
Operations & maintenance	150,287	112,291	37,996	143,862
Total	683,309	641,058	42,251	647,490
Facilities fees:				
Operations & maintenance	68,979	64,883	4,096	66,167
Capital outlay	-	-	-	12,534
Total	68,979	64,883	4,096	78,701
Public buildings:				
Personnel services	549,839	545,825	4,014	508,497
Operations & maintenance	2,295,518	1,991,194	304,324	1,898,529
Capital outlay	29,000	26,682	2,318	15,835
Total	2,874,357	2,563,701	310,656	2,422,861

HARNETT COUNTY, NORTH CAROLINA
General Fund

Continued

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		Variance Positive (Negative)	2006
	Budget	Actual		Actual
General services:				
Personnel services	\$ 126,811	\$ 99,794	\$ 27,017	\$ 97,674
Operations & maintenance	277,993	268,191	9,802	226,496
Capital outlay	20,800	5,792	15,008	1,739
Total	<u>425,604</u>	<u>373,777</u>	<u>51,827</u>	<u>325,909</u>
Transportation:				
Personnel services	515,489	508,796	6,693	491,550
Operations & maintenance	515,764	508,078	7,686	412,690
Total	<u>1,031,253</u>	<u>1,016,874</u>	<u>14,379</u>	<u>904,240</u>
GIS:				
Personnel services	355,756	354,399	1,357	333,254
Operations & maintenance	55,358	45,737	9,621	54,767
Total	<u>411,114</u>	<u>400,136</u>	<u>10,978</u>	<u>388,021</u>
Legal services:				
Personnel services	91,944	86,137	5,807	92,768
Operations & maintenance	26,017	21,364	4,653	(5,066)
Capital outlay	-	-	-	-
Total	<u>117,961</u>	<u>107,501</u>	<u>10,460</u>	<u>87,702</u>
Retirees:				
Operations & maintenance	108,995	108,994	1	89,104
Total	<u>108,995</u>	<u>108,994</u>	<u>1</u>	<u>89,104</u>
Rural internet access:				
Operations & maintenance	-	-	-	3,295
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,295</u>
Communication Tower:				
Operations & maintenance	17,284	13,580	3,704	54,357
Capital outlay	214,359	214,197	162	-
Total	<u>231,643</u>	<u>227,777</u>	<u>3,866</u>	<u>54,357.00</u>
Total general government	<u>10,398,512</u>	<u>9,586,226</u>	<u>812,286</u>	<u>8,950,088</u>
Public safety:				
Sheriff's department:				
Personnel services	5,235,687	5,100,583	135,104	4,640,976
Operations & maintenance	957,220	946,535	10,685	980,696
Capital outlay	497,475	404,222	93,253	418,739
Total	<u>6,690,382</u>	<u>6,451,340</u>	<u>239,042</u>	<u>6,040,411</u>
Campbell campus deputies:				
Personnel services	434,243	330,728	103,515	417,420
Operations & maintenance	51,210	31,991	19,219	41,203
Total	<u>485,453</u>	<u>362,719</u>	<u>122,734</u>	<u>458,623</u>
Communications:				
Personnel services	794,115	745,376	48,739	714,613
Operations & maintenance	167,944	124,442	43,502	128,155
Total	<u>962,059</u>	<u>869,818</u>	<u>92,241</u>	<u>842,768</u>

**HARNETT COUNTY, NORTH CAROLINA
General Fund**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006**

	2007		Variance Positive (Negative)	2006
	Budget	Actual		Actual
Jail:				
Personnel services	\$ 1,403,970	\$ 1,394,203	\$ 9,767	\$ 1,349,699
Operations & maintenance	838,707	846,923	(8,216)	898,929
Capital outlay	20,375	20,375	-	-
Total	<u>2,263,052</u>	<u>2,261,501</u>	<u>1,551</u>	<u>2,248,628</u>
Emergency services:				
Personnel services	496,144	487,547	8,597	448,888
Operations & maintenance	102,371	89,141	13,230	117,712
Capital outlay	5,000	-	5,000	35,753
Total	<u>603,515</u>	<u>576,688</u>	<u>26,827</u>	<u>602,353</u>
Emergency medical services:				
Personnel services	2,040,650	1,978,474	62,176	2,119,793
Operations & maintenance	4,151,273	2,742,700	1,408,573	3,648,073
Capital outlay	105,713	97,847	7,866	68,490
Total	<u>6,297,636</u>	<u>4,819,021</u>	<u>1,478,615</u>	<u>5,836,356</u>
Emergency medical transport:				
Personnel services	933,795	915,344	18,451	844,214
Operations & maintenance	394,454	69,232	325,222	131,784
Capital outlay	2,699	2,698	1	304,898
Total	<u>1,330,948</u>	<u>987,274</u>	<u>343,674</u>	<u>1,280,896</u>
Medical examiner:				
Operating expenditures	40,000	28,000	12,000	24,850
Total	<u>40,000</u>	<u>28,000</u>	<u>12,000</u>	<u>24,850</u>
Animal control:				
Personnel services	282,943	276,715	6,228	251,436
Operations & maintenance	95,788	78,880	16,908	60,158
Total	<u>378,731</u>	<u>355,595</u>	<u>23,136</u>	<u>311,594</u>
Lee/Harnett Criminal Justice				
Personnel services	49,182	37,214	11,968	45,592
Operations & maintenance	62,104	39,447	22,657	13,829
Capital outlay	300	-	300	-
Total	<u>111,586</u>	<u>76,661</u>	<u>34,925</u>	<u>59,421</u>
Child Support Enforcement				
Personnel services	50,835	50,425	410	47,816
Operations & maintenance	6,778	6,700	78	350
Total	<u>57,613</u>	<u>57,125</u>	<u>488</u>	<u>48,166</u>

HARNETT COUNTY, NORTH CAROLINA
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		Variance Positive (Negative)	2006
	Budget	Actual		Actual
Governor's Highway Safety				
Personnel services	\$ 97,892	\$ 96,962	\$ 930	\$ 7,771
Operations & maintenance	19,004	17,204	1,800	11,915
Capital outlay	40,750	40,750	-	-
Total	157,646	154,916	2,730	19,686
Emergency services grant				
Operations & maintenance	20,215	16,017	4,198	202,875
Total	20,215	16,017	4,198	202,875
Public safety appropriations				
Operations & maintenance	216,025	190,361	25,664	313,932
Total	216,025	190,361	25,664	313,932
Gang project specialist				
Personnel services	21,949	17,644	4,305	-
Operations & maintenance	50,580	9,022	41,558	-
Total	72,529	26,666	45,863	-
Sheriff's department grant				
Operations & maintenance	-	-	-	240,207
Total	-	-	-	240,207
Total public safety	19,687,390	17,233,702	2,453,688	18,530,766
Environmental protection:				
Soil and water:				
Personnel services	119,039	118,496	543	107,783
Operations & maintenance	9,288	7,421	1,867	6,330
Total environmental protection	128,327	125,917	2,410	114,113
Environmental protection allocation:				
Operations & maintenance	4,000	4,000	-	4,000
Total environmental protection	4,000	4,000	-	4,000
Total environmental protection	132,327	129,917	2,410	118,113
Transportation:				
Airport:				
Operations & maintenance	155,198	151,387	3,811	90,547
Capital outlay	26,100	25,571	529	-
Transportation Appropriation	-	-	-	2,000
Total Transportation	181,298	176,958	4,340	92,547
Economic and physical development				
Planning & inspections:				
Personnel services	1,229,366	1,142,643	86,723	1,079,791
Operations & maintenance	231,285	128,898	102,387	176,089
Capital outlay	19,243	18,532	711	17,398
Total	1,479,894	1,290,073	189,821	1,273,278

HARNETT COUNTY, NORTH CAROLINA
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		Variance Positive (Negative)	2006
	Budget	Actual		Actual
Economic development:				
Personnel services	\$ 222,967	\$ 212,293	\$ 10,674	\$ 208,093
Operations & maintenance	1,346,969	1,313,539	33,430	1,009,972
Total	<u>1,569,936</u>	<u>1,525,832</u>	<u>44,104</u>	<u>1,218,065</u>
Cooperative Extension:				
Personnel Services	750,957	722,344	28,613	705,588
Operations & Maintenance	408,310	371,678	36,632	349,037
Total	<u>1,159,267</u>	<u>1,094,022</u>	<u>65,245</u>	<u>1,054,625</u>
Workforce development/job:				
Personnel services	298,509	274,269	24,240	290,149
Operations & maintenance	256,194	245,167	11,027	317,460
Total	<u>554,703</u>	<u>519,436</u>	<u>35,267</u>	<u>607,609</u>
Forestry Program				
Operations & maintenance	105,256	98,089	7,167	90,837
Total	<u>105,256</u>	<u>98,089</u>	<u>7,167</u>	<u>90,837</u>
Public safety appropriations				
Operations and maintenance	360,000	361,390	(1,390)	300,406
Total	<u>360,000</u>	<u>361,390</u>	<u>(1,390)</u>	<u>300,406</u>
Total economic and physical development	<u>5,229,056</u>	<u>4,888,842</u>	<u>340,214</u>	<u>4,544,820</u>
Human services:				
Health:				
Personnel services	4,247,671	4,150,104	97,567	3,893,525
Operations & maintenance	1,941,093	1,475,124	465,969	1,446,466
Capital outlay	157,011	150,525	6,486	16,634
Total	<u>6,345,775</u>	<u>5,775,753</u>	<u>570,022</u>	<u>5,356,625</u>

HARNETT COUNTY, NORTH CAROLINA
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		Variance Positive (Negative)	2006
	Budget	Actual		Actual
Public assistance:				
Temporary assistance for needy families	\$ 5,000	\$ 2,348	\$ 2,652	\$ 4,606
Aid to the aged and disabled	1,056,265	984,290	71,975	998,402
Medicaid	5,238,335	5,238,335	-	4,836,313
Aid to the blind	6,000	5,994	6	5,665
County assistance	2,500	694	1,806	2,436
CP&L Project SHARE	10,469	8,455	2,014	15,138
Crisis intervention	343,876	255,486	88,390	272,708
Adoption assistance - IV-B	80,000	77,168	2,832	70,355
Adoption IV-B vendor	55,000	54,321	679	45,026
Adoption IV-E vendor	20,000	20,397	(397)	14,754
Adoption assistance IV-E	149,700	144,177	5,523	130,031
Public assistance refund	5,000	-	5,000	(4,292)
Foster care - other	8,000	4,210	3,790	4,691
Title IV-E Foster care	412,000	381,020	30,980	334,284
Foster care - county payments	18,950	4,751	14,199	5,516
State Foster Home Care	220,000	198,542	21,458	188,739
Special Services - foster care	26,300	16,643	9,657	29,855
Vendor transportation	175,000	170,350	4,650	167,545
Specialized foster care	18,000	16,656	1,344	12,646
Independent living - foster care	20,000	14,219	5,781	6,683
Day care	5,895,008	5,543,902	351,106	5,058,596
Food stamp employment training	8,000	5,385	2,615	6,615
All county clothing allowance	21,050	20,844	206	19,682
Professional services	30,000	27,987	2,013	10,651
Workfirst-emergency cash	28,592	28,284	308	15,359
Workfirst transportation grant	37,706	37,706	-	10,852
Workfirst county issued	10,000	-	10,000	-
Workfirst	133,000	131,846	1,154	121,282
Contracted services	220,823	220,863	(40)	192,234
Donations	6,176	3,202	2,974	3,402
TEA-foster care	-	-	-	(195)
Food stamp issuance	56,000	53,092	2,908	48,405
Special needs adoption	202,343	75,195	127,148	50,716
World Changes	20,000	20,000	-	20,000
Total	14,539,093	13,766,362	772,731	12,698,700
Social Services:				
Personnel services	7,069,108	6,882,632	186,476	6,524,957
Operations & maintenance	461,980	421,982	39,998	414,163
Capital outlay	85,196	85,196	-	38,650
Total	7,616,284	7,389,810	226,474	6,977,770

HARNETT COUNTY, NORTH CAROLINA
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		Variance Positive (Negative)	2006	
	Budget	Actual		Actual	Actual
Restitution:					
Personnel services	\$ 83,882	\$ 76,403	\$ 7,479	\$ 68,530	
Operations & maintenance	44,958	41,523	3,435	27,940	
Total	<u>128,840</u>	<u>117,926</u>	<u>10,914</u>	<u>96,470</u>	
One-on-One:					
Personnel services	46,897	46,840	57	44,381	
Operations & maintenance	7,352	6,791	561	5,734	
Total	<u>54,249</u>	<u>53,631</u>	<u>618</u>	<u>50,115</u>	
Veterans services:					
Personnel services	86,170	85,955	215	82,822	
Operations & maintenance	18,125	15,173	2,952	16,062	
Total	<u>104,295</u>	<u>101,128</u>	<u>3,167</u>	<u>98,884</u>	
Department on aging:					
Personnel services	125,722	109,141	16,581	105,602	
Operations & maintenance	49,280	36,303	12,977	39,736	
Total	<u>175,002</u>	<u>145,444</u>	<u>29,558</u>	<u>145,338</u>	
Nutrition:					
Personnel services	83,748	82,669	1,079	74,001	
Operations & maintenance	307,632	280,077	27,555	271,345	
Total	<u>391,380</u>	<u>362,746</u>	<u>28,634</u>	<u>345,346</u>	
Community alternatives program:					
Personnel services	232,655	221,983	10,672	207,837	
Operations & maintenance	78,497	71,787	6,710	70,478	
Total	<u>311,152</u>	<u>293,770</u>	<u>17,382</u>	<u>278,315</u>	
Mental health:					
Operations & maintenance	210,279	205,679	4,600	205,679	
Total	<u>210,279</u>	<u>205,679</u>	<u>4,600</u>	<u>205,679</u>	
RSVP					
Personnel services	97,224	95,174	2,050	93,290	
Operations & maintenance	34,002	25,753	8,249	27,060	
Total	<u>131,226</u>	<u>120,927</u>	<u>10,299</u>	<u>120,350</u>	
Aging volunteers					
Personnel services	-	-	-	1,625	
Operations & maintenance	4,200	1,308	2,892	-	
Total	<u>4,200</u>	<u>1,308</u>	<u>2,892</u>	<u>1,625</u>	
Family Care Supporters					
Personnel services	11,238	9,830	1,408	9,349	
Operations & maintenance	6,605	5,142	1,463	5,488	
Total	<u>17,843</u>	<u>14,972</u>	<u>2,871</u>	<u>14,837</u>	
Human Service appropriations					
Operations and maintenance	151,100	148,416	2,684	143,572	
Total	<u>151,100</u>	<u>148,416</u>	<u>2,684</u>	<u>143,572</u>	
Total human services	<u>30,180,718</u>	<u>28,497,872</u>	<u>1,682,846</u>	<u>26,533,626</u>	

HARNETT COUNTY, NORTH CAROLINA
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ending June 30, 2007
With Comparative Actual Amounts for the Year Ended June 30, 2006

	2007		Variance Positive (Negative)	2006	
	Budget	Actual		Actual	Actual
Cultural and recreational:					
Library:					
Personnel services	\$ 585,466	\$ 581,299	\$ 4,167	\$ 539,050	
Operations & maintenance	285,869	267,957	17,912	267,434	
Capital outlay	7,500	7,496	4	19,018	
Total	<u>878,835</u>	<u>856,752</u>	<u>22,083</u>	<u>825,502</u>	
Parks & recreation:					
Personnel services	158,461	140,148	18,313	141,409	
Operations & maintenance	449,695	181,252	268,443	161,512	
Capital outlay	-	-	-	52,000	
Total	<u>608,156</u>	<u>321,400</u>	<u>286,756</u>	<u>354,921</u>	
Cultural & recreation appropriations:					
Operations & maintenance	30,825	28,325	2,500	47,280	
Total	<u>30,825</u>	<u>28,325</u>	<u>2,500</u>	<u>47,280</u>	
Total cultural and recreational	<u>1,517,816</u>	<u>1,206,477</u>	<u>311,339</u>	<u>1,227,703</u>	
Intergovernmental:					
Education:					
CCCC campus	486,544	486,544	-	442,312	
Public school - current expenditures	15,400,000	15,400,000	-	14,150,000	
Public school - capital outlay	1,364,000	1,364,000	-	950,000	
Public school - fines and forfeitures	625,000	473,575	151,425	506,873	
Public school building bond	-	-	-	54,069	
Total intergovernmental	<u>17,875,544</u>	<u>17,724,119</u>	<u>151,425</u>	<u>16,103,254</u>	
Debt services:					
Principal retirement	11,197,279	11,188,939	8,340	5,461,061	
Interest	3,493,253	2,989,028	504,225	3,150,290	
Total debt services	<u>14,690,532</u>	<u>14,177,967</u>	<u>512,565</u>	<u>8,611,351</u>	
Total expenditures	<u>99,893,193</u>	<u>93,622,080</u>	<u>6,271,113</u>	<u>84,711,928</u>	
Revenues over (under) expenditures	<u>(9,300,482)</u>	<u>(4,418,616)</u>	<u>4,881,866</u>	<u>3,322,064</u>	
Other financing sources (uses):					
Transfers in	4,948,278	4,547,844	(400,434)	123,397	
Transfers out	(1,488,690)	(1,437,985)	50,705	(3,419,903)	
Capital lease issuance	5,371,858	5,371,857	(1)	393,330	
Appropriated fund balance	469,036	-	(469,036)	-	
Total other financing sources (uses)	<u>9,300,482</u>	<u>8,481,716</u>	<u>(818,766)</u>	<u>(2,903,176)</u>	
Revenues and other financing sources over (under) expenditures and other financing sources (uses)	-	4,063,100	4,063,100	418,888	
Fund balance - beginning of year, July 1	-	18,797,114	-	18,378,226	
Fund balance - end of year, June 30	-	<u>22,860,214</u>	<u>4,063,100</u>	<u>\$ 18,797,114</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Law Enforcement Expansion
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Other revenues	\$ -	\$ -	\$ -	\$ 4,946	\$ 4,946
Investment earnings	32,180	16,752	-	169,450	186,202
Total revenues	32,180	16,752	-	174,396	191,148
Expenditures:					
General government					
Legal and Administrative	17,000	-	-	2,581	2,581
Construction	21,456,440	-	-	1,282,682	1,282,682
Professional Services	10,000	-	-	-	-
Engineering	1,564,971	974,987	-	213,076	1,188,063
Materials and Supplies	1,133,417	-	-	-	-
Surveys	11,000	-	-	-	-
Contingency	938,617	-	-	-	-
Debt Service					
Issuance Costs	377,668	-	-	375,606	375,606
Total expenditures	25,509,113	974,987	-	1,873,945	2,848,932
Excess of revenues over (under) expenditures	(25,476,933)	(958,235)	-	(1,699,549)	(2,657,784)
Other financing sources (uses):					
Transfers in	1,346,800	1,346,800	-	-	1,346,800
Bond proceeds	23,220,225	-	-	23,220,225	23,220,225
Bond premium	909,908	-	-	909,908	909,908
Total financing sources	25,476,933	1,346,800	-	24,130,133	25,476,933
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 388,565	\$ -	22,430,584	\$ 22,819,149
Fund balance (deficit):					
Beginning of year, July 1				388,565	
End of year, June 30				\$ 22,819,149	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Overhills Elementary
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 114,512	\$ 114,512
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,512</u>	<u>114,512</u>
Expenditures:					
General government					
Construction	16,076,850	-	-	566,548	566,548
Legal and administrative	70,000	-	-	5,713	5,713
Engineering	750,271	-	-	-	-
Material and Supplies	130,408	-	-	-	-
Contingency	391,648	-	-	-	-
Debt Service					
Issuance Costs	277,907	-	-	276,389	276,389
Total expenditures	<u>17,697,084</u>	<u>-</u>	<u>-</u>	<u>848,650</u>	<u>848,650</u>
Excess of revenues over (under) expenditures	<u>(17,697,084)</u>	<u>-</u>	<u>-</u>	<u>(734,138)</u>	<u>(734,138)</u>
Other financing sources (uses):					
Bond proceeds	17,027,529	-	-	17,027,529	17,027,529
Bond premium	669,555	-	-	669,555	669,555
Total financing sources (uses)	<u>17,697,084</u>	<u>-</u>	<u>-</u>	<u>17,697,084</u>	<u>17,697,084</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>16,962,946</u>	<u>\$ 16,962,946</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 16,962,946</u>	