

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2007

	School COPS 2002	Transportation Facility Design	Runway Preliminary Construction	Airport Road Relocate Old Stage Road	School Improvements OZAB	Runway and Taxi Extension	Lockhart/Shawtown	Agricultural Center/Animal Control Center	Airport Site Prep II	CDRG Scattered Site Housing II	Dunn-Erwin Trail
Assets											
Cash and investments	\$ 995,367	\$ 54,245	\$ -	\$ 24,497	\$ 62,129	\$ 5,927	\$ -	\$ -	\$ -	\$ -	\$ 10,249
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-	-
Accounts Restricted intergovernmental	-	-	-	500,000	-	16,475	1,503	-	-	-	-
Total assets	\$ 995,367	\$ 54,245	\$ -	\$ 524,497	\$ 62,129	\$ 22,402	\$ 1,503	\$ -	\$ -	\$ -	\$ 10,249
Liabilities and fund balances											
Liabilities:											
Accounts payable and accrued liability	\$ -	\$ -	\$ -	\$ 5,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	-	5,491	-	-	-	-	-	-	-
Total liabilities	-	-	-	5,491	-	-	-	-	-	-	-
Fund balances:											
Reserved by State statute	-	-	-	500,000	-	16,475	1,503	-	-	-	-
Undesignated	995,367	54,245	-	19,006	62,129	5,927	-	-	-	-	-
Total fund balances	\$ 995,367	\$ 54,245	\$ -	\$ 519,006	\$ 62,129	\$ 22,402	\$ 1,503	\$ -	\$ -	\$ -	\$ 10,249
Total liabilities and fund balances	\$ 995,367	\$ 54,245	\$ -	\$ 524,497	\$ 62,129	\$ 22,402	\$ 1,503	\$ -	\$ -	\$ -	\$ 10,249

HARNETT COUNTY, NORTH CAROLINA
 Combining Balance Sheet
 Nonmajor Capital Project Funds
 June 30, 2007

(Continued)												
Runway and Parallel Extension	Finance Renovation	School Improvements QZAB III	Single Family SFR	Planning Renovation	Human Resource / Veteran	Harnett Regional Jetport	Cape Fear River Trail	Coats Elementary Gym	Western Harnett Park	Administration Renovation	Total Nonmajor Capital Project Funds	
\$ 424,045	\$ -	\$ 67,019	\$ -	\$ -	\$ -	\$ -	\$ 37,959	\$ 900,006	\$ 32,902	\$ -	\$ 2,614,345	
-	-	-	88,156	-	-	-	-	-	135,862	-	241,996	
\$ 424,045	\$ -	\$ 67,019	\$ 88,156	\$ -	\$ -	\$ -	\$ 37,959	\$ 900,006	\$ 168,764	\$ -	\$ 3,356,341	
\$ -	\$ -	\$ -	\$ 88,156	\$ -	\$ -	\$ -	\$ -	\$ 207,464	\$ 123,967	\$ -	\$ 425,078	
-	-	-	88,156	-	-	-	-	-	135,862	-	741,996	
424,045	-	67,019	(88,156)	-	-	-	37,959	892,542	(91,065)	-	2,189,267	
\$ 424,045	\$ -	\$ 67,019	\$ 88,156	\$ -	\$ -	\$ -	\$ 37,959	\$ 892,542	\$ 44,797	\$ -	\$ 2,931,263	
\$ -	\$ -	\$ -	\$ 88,156	\$ -	\$ -	\$ -	\$ 37,959	\$ 900,006	\$ 168,764	\$ -	\$ 3,356,341	

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Project Funds
 Year Ending June 30, 2007

	School COPS 2002	Transportation Facility Design	Runway Preliminary Construction	Airport Road Relocate Old Stage Road	School Improvements OZAB	Runway and Taxi Extension	Lockhart/Shawtown	Agricultural Center/Animal Control Center	Airport Site Prep II	CDBG Scattered Site Housing II	Dunn-Erwin Trail
Revenues											
Restricted intergovernmental	51,287	2,359	7,334	5,319	-	2,003	-	15,145	4,963	-	844
Investment earnings	-	-	-	1,066,604	-	89,247	314,038	2,792	314,412	263,481	-
Contributions	-	1,019	-	11,766	-	-	-	17,937	2,499	-	-
Other general revenues	51,287	3,378	7,334	1,073,680	-	91,250	314,038	17,937	321,874	263,481	844
Total revenues	51,287	3,378	7,334	1,073,680	-	91,250	314,038	17,937	321,874	263,481	844
Expenditures											
Current:											
General government	-	400	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-
Economic and physical development	-	-	-	311,594	-	85,621	369,843	2,782	100,885	262,627	12,150
Education	26,449	400	-	-	-	-	-	44,475	-	-	-
Total expenditures	26,449	400	-	311,594	-	85,621	369,843	47,257	100,885	262,627	12,150
Excess (deficiency) of revenues over (under) expenditures	24,838	2,978	7,334	762,086	-	5,629	(55,804)	(29,320)	220,989	854	(11,306)
Other financing sources (uses)											
Bonds and capital lease issuance	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	(466,822)	(600,000)	-	-	35,000	-	-	-	20,000
Transfers out	-	-	(466,822)	(600,000)	-	(133,525)	-	(134,554)	(473,770)	-	(101,095)
Total other financing sources (uses)	-	-	(466,822)	(600,000)	-	(133,525)	35,000	(134,554)	(473,770)	-	(81,095)
Net change in fund balances	24,838	2,978	(459,488)	162,086	-	(127,896)	(20,804)	(163,874)	(252,781)	854	(92,401)
Fund balance - beginning	970,529	51,267	459,488	356,912	62,129	150,298	22,307	163,874	252,781	(854)	102,650
Fund balance - ending	\$ 995,367	\$ 54,245	\$ -	\$ 519,006	\$ 62,129	\$ 22,402	\$ 1,503	\$ -	\$ -	\$ -	\$ 10,249

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Project Funds
 Year Ending June 30, 2007

	Runway and Parallel Extension	Finance Renovation	School Improvements QZAB III	Single Family SFR	Planning Renovation	Human Resources / Veteran	Harnett Regional Jetport	Cape Fear River Trail	Coats Elementary Gym	Western Harnett Park	Administration Renovation	Total Nonmajor Capital Project Funds
\$	281,819	817	600	180,312	40	3	330,000	646	6,977	135,862	2,632	927,993
	4,929	1,851	-	-	-	3,368	1,596	-	6,441	301	-	107,794
	2,592	2,888	800	180,312	40	3,371	331,596	646	13,418	-	615	2,037,762
	285,342	-	-	-	-	-	-	-	-	136,163	3,247	32,946
												3,106,515
221,793	(64,119)	-	-	-	82,006	91,797	-	624,626	-	-	167,579	1,124,082
-	-	-	-	180,312	-	-	330,000	27,079	-	141,366	-	2,762
221,793	(64,119)	-	-	180,312	82,006	91,797	330,000	27,079	624,626	141,366	-	1,865,952
67,549	66,787	600	-	-	(81,966)	(88,426)	1,596	(26,433)	(611,208)	(5,203)	(164,332)	26,449
												3,019,285
400,000	-	-	-	-	83,082	88,426	-	1,303,750	-	-	-	1,303,750
(56,019)	(118,464)	-	-	-	(1,116)	-	(331,596)	64,392	-	50,000	196,407	1,267,307
343,181	(118,464)	-	-	-	81,966	88,426	(1,596)	64,392	1,303,750	50,000	(32,075)	(2,449,836)
												121,221
410,730	(51,677)	600	-	-	-	-	-	37,969	692,542	44,797	-	208,471
13,315	51,677	66,419	-	-	-	-	-	-	-	-	-	2,722,792
\$ 424,045	\$ -	\$ 67,019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,959	\$ 692,542	\$ 44,797	\$ -	\$ 2,931,263

(Continued)

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School COPS 2002 Capital Project Fund
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted	\$ 608,146	\$ 547,878	\$ -	\$ 51,287	\$ 599,165
Total revenues	<u>608,146</u>	<u>547,878</u>	<u>-</u>	<u>51,287</u>	<u>599,165</u>
Expenditures:					
General government					
Legal and administrative	10,520	10,520	-	-	10,520
Construction	34,504,381	30,774,404	-	26,449	30,800,853
Debt service:					
Issuance Costs	339,058	339,056	-	-	339,056
Total expenditures	<u>34,853,959</u>	<u>31,123,980</u>	<u>-</u>	<u>26,449</u>	<u>31,150,429</u>
Excess of revenues over (under) expenditures	<u>(34,245,813)</u>	<u>(30,576,102)</u>	<u>-</u>	<u>24,838</u>	<u>(30,551,264)</u>
Other financing sources (uses):					
Transfers out	(600,818)	-	-	-	-
Bond issuance	34,625,000	31,325,000	-	-	31,325,000
Bond premium	221,631	221,631	-	-	221,631
Total financing sources (uses)	<u>34,245,813</u>	<u>31,546,631</u>	<u>-</u>	<u>-</u>	<u>31,546,631</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 970,529</u>	<u>\$ -</u>	<u>\$ 24,838</u>	<u>\$ 995,367</u>
Fund balance:					
Beginning of year, July 1				970,529	
End of year, June 30				<u>\$ 995,367</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Transportation Facility Design
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 6,000	\$ 2,944	\$ -	\$ 2,359	\$ 5,303
Restricted	234,000	37,734	-	1,019	38,753
Total revenues	240,000	40,678	-	3,378	44,056
Expenditures:					
General government					
Construction	207,958	-	-	-	-
Legal and administrative	30,000	15,311	-	400	15,711
Engineering	15,000	100	-	-	100
Contingency	13,042	-	-	-	-
Total expenditures	266,000	15,411	-	400	15,811
Excess of revenues over (under) expenditures	(26,000)	25,267	-	2,978	28,245
Other financing sources (uses):					
Transfers in	26,000	26,000	-	-	26,000
Total financing sources (uses)	26,000	26,000	-	-	26,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 51,267	\$ -	2,978	\$ 54,245
Fund balance (deficit):					
Beginning of year, July 1				51,267	
End of year, June 30				\$ 54,245	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway Preliminary Construction
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 35,184	\$ 27,849	\$ 35,183	\$ 7,334	\$ -
Restricted	1,471,910	1,471,910	1,471,910	-	-
Other revenues	2,680	2,679	2,679	-	-
Total revenues	1,509,774	1,502,438	1,509,772	7,334	-
Expenditures:					
General government					
Construction	656,910	577,974	504,388	(73,586)	-
Legal and Administrative	27,000	7,876	7,876	-	-
Technical	415,000	269,290	269,290	-	-
Surveys	73,000	-	-	-	-
Contingency	37,864	-	-	-	-
Debt service:					
Capital Outlay	493,424	381,234	454,820	73,586	-
Total expenditures	1,703,198	1,236,374	1,236,374	-	-
Excess of revenues over (under) expenditures	(193,424)	266,064	273,398	7,334	-
Transfers in	293,424	293,424	293,424	-	-
Transfers out	(100,000)	(100,000)	(566,822)	(466,822)	-
Total financing sources	193,424	193,424	(273,398)	(466,822)	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 459,488	\$ -	(459,488)	\$ -
Fund balance (deficit):					
Beginning of year, July 1				459,488	
End of year, June 30				\$ -	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Road Relocate Old Stage Road
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 22,960	\$ 18,022	\$ -	\$ 5,318	\$ 23,340
Restricted	3,472,700	2,416,096	-	1,056,604	3,472,700
Other revenues	22,237	8,720	-	11,766	20,486
Total revenues	3,517,897	2,442,838	-	1,073,688	3,516,526
Expenditures:					
Economic and Physical					
Construction	2,087,242	1,808,902	-	258,931	2,067,833
Legal and administrative	71,773	66,839	-	4,934	71,773
Engineering	575,787	542,744	-	32,075	574,819
Capital outlay	783,095	767,441	-	15,654	783,095
Total expenditures	3,517,897	3,185,926	-	311,594	3,497,520
Excess of revenues over (under) expenditures	-	(743,088)	-	762,094	19,006
Transfers in	1,100,000	1,100,000	-	-	1,100,000
Transfers out	(1,100,000)	-	-	(600,000)	(600,000)
Total financing sources	-	1,100,000	-	(600,000)	500,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 356,912	\$ -	162,094	\$ 519,006
Fund balance (deficit):					
Beginning of year, July 1				356,912	
End of year, June 30				\$ 519,006	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements QZAB
From Inception and for the Year Ended June 30, 2007

	<u>Project Authorization</u>	<u>Actual</u>			<u>Total to Date</u>
		<u>Prior Year</u>	<u>Closed Projects</u>	<u>Current Year</u>	
Revenues:	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:					
General government					
Construction	4,000,000	3,937,871	-	-	3,937,871
Total expenditures	<u>4,000,000</u>	<u>3,937,871</u>	<u>-</u>	<u>-</u>	<u>3,937,871</u>
Excess of revenues over (under) expenditures	<u>(4,000,000)</u>	<u>(3,937,871)</u>	<u>-</u>	<u>-</u>	<u>(3,937,871)</u>
Other financing sources (uses):					
Bond proceeds	4,000,000	4,000,000	-	-	4,000,000
Total financing sources	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 62,129</u>	<u>\$ -</u>	<u>-</u>	<u>\$ 62,129</u>
Fund balance (deficit):					
Beginning of year, July 1				62,129	
End of year, June 30				<u>\$ 62,129</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Taxi Extension
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 5,871	\$ 3,923	\$ -	\$ 2,003	\$ 5,926
Restricted	300,000	210,753	-	89,247	300,000
Total revenues	305,871	214,676	-	91,250	305,926
Expenditures:					
Economic and physical					
Construction	172,559	111,679	-	60,879	172,558
Engineering	127,441	102,699	-	24,742	127,441
Contingency	5,871	-	-	-	-
Total expenditures	305,871	214,378	-	85,621	299,999
Excess of revenues over (under) expenditures	-	298	-	5,629	5,927
Other financing sources (uses):					
Transfers in	150,000	150,000	-	-	150,000
Transfers out	(150,000)	-	-	(133,525)	(133,525)
Total financing sources	-	150,000	-	(133,525)	16,475
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 150,298	\$ -	(127,896)	\$ 22,402
Fund balance (deficit):					
Beginning of year, July 1				150,298	
End of year, June 30				\$ 22,402	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Lockhart/Shawtown
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted	\$ 700,000	\$ 357,701	\$ -	\$ 314,038	\$ 671,739
Other revenues	7,977	6,474	-	1	6,475
Total revenues	707,977	364,175	-	314,039	678,214
Expenditures:					
Economic and physical Engineering	779,987	378,878	-	369,843	748,721
Total expenditures	779,987	378,878	-	369,843	748,721
Excess of revenues over (under) expenditures	(72,010)	(14,703)	-	(55,804)	(70,507)
Other financing sources (uses):					
Transfers in	73,512	37,010	-	35,000	72,010
Transfers out	(1,502)	-	-	-	-
Total financing sources	72,010	37,010	-	35,000	72,010
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 22,307	\$ -	(20,804)	\$ 1,503
Fund balance (deficit):					
Beginning of year, July 1				22,307	
End of year, June 30				\$ 1,503	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Agricultural Center/Animal Control Center
From Inception and for the Year Ended June 30, 2007

	Actual				Total to Date
	Project Authorization	Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 119,532	\$ 101,812	\$ 116,957	\$ 15,145	\$ -
Other revenues	71,847	71,678	74,470	2,792	-
Total revenues	191,379	173,490	191,427	17,937	-
Expenditures:					
Economic and physical					
Construction	2,922,018	2,635,217	2,674,461	39,244	-
Legal and administrative	6,196	6,196	6,196	-	-
Engineering	241,250	235,961	241,192	5,231	-
Issuance Cost	6,560	6,560	6,560	-	-
Public Safety					
Construction	447,948	417,654	420,436	2,782	-
Legal and administrative	2,449	2,448	2,448	-	-
Engineering	37,115	37,115	37,115	-	-
Issuance costs	6,140	6,140	6,140	-	-
Total expenditures	3,669,676	3,347,291	3,394,548	47,257	-
Excess of revenues over (under) expenditures	(3,478,297)	(3,173,801)	(3,203,121)	(29,320)	-
Other financing sources (uses):					
Transfers in	160,694	160,694	160,694	-	-
Transfers out	(127,865)	(123,019)	(257,573)	(134,554)	-
Bond proceeds	3,300,000	3,300,000	3,300,000	-	-
Bond premium	-	-	-	-	-
Appropriated fund balance	-	-	-	-	-
Total financing sources	3,332,829	3,337,675	3,203,121	(134,554)	-
Revenues and other financing sources (uses) over (under) expenditures	\$ (145,468)	\$ 163,874	\$ -	(163,874)	\$ -
Fund balance (deficit):					
Beginning of year, July 1				163,874	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Site Prep II
From Inception and for the Year Ended June 30, 2007

	<u>Project Authorization</u>	<u>Prior Year</u>	<u>Closed Projects</u>	<u>Actual</u>		<u>Total to Date</u>
				<u>Current Year</u>		
Revenues:						
Investment earnings	\$ 16,992	\$ 12,029	\$ 16,992	\$ 4,963		\$ -
Restricted	850,000	535,587	850,000	314,413		-
Other revenues	2,697	198	2,696	2,498		-
Total revenues	<u>869,689</u>	<u>547,814</u>	<u>869,688</u>	<u>321,874</u>		<u>-</u>
Expenditures:						
Economic and physical Construction	771,913	678,328	771,912	93,584		-
Engineering	94,893	71,005	78,306	7,301		-
Contingency	2,883	-	-	-		-
Total expenditures	<u>869,689</u>	<u>749,333</u>	<u>850,218</u>	<u>100,885</u>		<u>-</u>
Excess of revenues over	<u>-</u>	<u>(201,519)</u>	<u>19,470</u>	<u>220,989</u>		<u>-</u>
Other financing sources (uses):						
Transfers in	454,300	454,300	454,300	-		-
Transfers out	(454,300)	-	(473,770)	(473,770)		-
Total financing sources	<u>-</u>	<u>454,300</u>	<u>(19,470)</u>	<u>(473,770)</u>		<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 252,781</u>	<u>\$ -</u>	<u>(252,781)</u>		<u>\$ -</u>
Fund balance (deficit):						
Beginning of year, July 1				252,781		
End of year, June 30				<u>\$ -</u>		

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
CDBG Scattered Site Housing II
From Inception and for the Year Ended June 30, 2007

	<u>Project Authorization</u>	<u>Actual</u>			<u>Total to Date</u>
		<u>Prior Year</u>	<u>Closed Projects</u>	<u>Current Year</u>	
Revenues:					
Restricted	\$ 400,000	\$ 136,519	\$ 400,000	\$ 263,481	\$ -
Total revenues	<u>400,000</u>	<u>136,519</u>	<u>400,000</u>	<u>263,481</u>	<u>-</u>
Expenditures:					
Economic and physical Construction	361,503	113,376	360,000	246,624	-
Legal and administrative	40,000	23,997	40,000	16,003	-
Total expenditures	<u>401,503</u>	<u>137,373</u>	<u>400,000</u>	<u>262,627</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(1,503)</u>	<u>(854)</u>	<u>-</u>	<u>854</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	1,503	-	-	-	-
Total financing sources	<u>1,503</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ (854)</u>	<u>\$ -</u>	<u>854</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				(854)	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Dunn-Erwin Trail
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 135,318	\$ 14,000	\$ -	\$ -	\$ 14,000
Investment earnings	3,100	765	-	844	1,609
Contributions	14,000	108,930	-	-	108,930
Total revenues	152,418	123,695	-	844	124,539
Expenditures:					
General government					
Contracted Services	21,308			9,150	9,150
Construction	9,680	8,140	-	-	8,140
Engineering	3,000	-		3,000	3,000
Capital outlay	128,000	128,000	-	-	128,000
Contingency	4,430				
Total expenditures	166,418	136,140	-	12,150	148,290
Excess of revenues over (under) expenditures	(14,000)	(12,445)	-	(11,306)	(23,751)
Transfers in	135,095	115,095	-	20,000	135,095
Transfers out	(121,095)	-	-	(101,095)	(101,095)
Total financing sources	14,000	115,095	-	(81,095)	34,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 102,650	\$ -	(92,401)	\$ 10,249
Fund balance (deficit):					
Beginning of year, July 1				102,650	
End of year, June 30				\$ 10,249	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Parallel Extension
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 700,000	\$ -	\$ -	\$ 281,819	\$ 281,819
Investment earnings	3,100	681	-	4,929	5,610
Other revenues	300	-	-	2,594	2,594
Total revenues	<u>703,400</u>	<u>681</u>	<u>-</u>	<u>289,342</u>	<u>290,023</u>
Expenditures:					
General government					
Construction	298,373	-	-	284,159	284,159
Legal and administrative	199	1,151	-	(1,151)	-
Engineering	403,628	61,215	-	(61,215)	-
Contingency	1,200	-	-	-	-
Total expenditures	<u>703,400</u>	<u>62,366</u>	<u>-</u>	<u>221,793</u>	<u>284,159</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(61,685)</u>	<u>-</u>	<u>67,549</u>	<u>5,864</u>
Transfers in	475,000	75,000	-	400,000	475,000
Transfers out	(475,000)	-	-	(56,819)	(56,819)
Total financing sources	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>343,181</u>	<u>418,181</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 13,315</u>	<u>\$ -</u>	<u>410,730</u>	<u>\$ 424,045</u>
Fund balance (deficit):					
Beginning of year, July 1				13,315	
End of year, June 30				<u>\$ 424,045</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Finance Renovation
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 2,231	\$ 1,413	\$ 2,230	\$ 817	\$ -
Other revenues	4,211	2,360	4,211	1,851	-
Total revenues	6,442	3,773	6,441	2,668	-
Expenditures:					
General government					
Construction	23,538	114,377	19,955	(94,422)	-
Technical	5,692	10,738	5,692	(5,046)	-
Furntiure	35,350	-	35,349	35,349	-
Total expenditures	64,580	125,115	60,996	(64,119)	-
Excess of revenues over (under) expenditures	(58,138)	(121,342)	(54,555)	66,787	-
Transfers in	58,138	173,019	55,139	-	117,880
Transfers out	-	-	(584)	(118,464)	(117,880)
Total financing sources	58,138	173,019	54,555	(118,464)	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 51,677	\$ -	(51,677)	\$ -
Fund balance (deficit):					
Beginning of year, July 1				51,677	
End of year, June 30				\$ -	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements, QZAB III
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 2,000	\$ 1,624	\$ -	\$ 600	\$ 2,224
Total revenues	<u>2,000</u>	<u>1,624</u>	<u>-</u>	<u>600</u>	<u>2,224</u>
Expenditures:					
General government					
Construction	789,500	724,705	-	-	724,705
Contingency	2,000	-	-	-	-
Total expenditures	<u>791,500</u>	<u>724,705</u>	<u>-</u>	<u>-</u>	<u>724,705</u>
Excess of revenues over (under) expenditures	<u>(789,500)</u>	<u>(723,081)</u>	<u>-</u>	<u>600</u>	<u>(722,481)</u>
Other financing sources (uses):					
Bond proceeds	789,500	789,500	-	-	789,500
Total financing sources	<u>789,500</u>	<u>789,500</u>	<u>-</u>	<u>-</u>	<u>789,500</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 66,419</u>	<u>\$ -</u>	<u>600</u>	<u>\$ 67,019</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>66,419</u>	
End of year, June 30				<u>\$ 67,019</u>	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Single Family SFR
 From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 400,000	\$ -	\$ -	\$ 180,312	\$ 180,312
Other revenues	-	-	-	-	-
Total revenues	400,000	-	-	180,312	180,312
Expenditures:					
Economic and physical					
Construction	368,000	-	-	173,313	173,313
Legal and administrative	32,000	-	-	6,999	6,999
Total expenditures	400,000	-	-	180,312	180,312
Excess of revenues over (under) expenditures	-	-	-	-	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	-	\$ -
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				\$ -	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Planning Renovation
 From Inception and for the Year Ended June 30, 2007

	Project Authorization	Prior Year	Closed Projects	Actual	
				Current Year	Total to Date
Revenues:					
Investment earnings	\$ 41	\$ -	\$ 40	\$ 40	\$ -
Total revenues	<u>41</u>	<u>-</u>	<u>40</u>	<u>40</u>	<u>-</u>
Expenditures:					
General government					
Construction	48,783		48,741	48,741	-
Engineering	5,046	-	5,046	5,046	-
Furniture	29,294		28,219	28,219	-
Total expenditures	<u>83,123</u>	<u>-</u>	<u>82,006</u>	<u>82,006</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(83,082)</u>	<u>-</u>	<u>(81,966)</u>	<u>(81,966)</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	83,082	-	83,082	83,082	-
Transfers out		-	(1,116)	(1,116)	-
Total financing sources (uses)	<u>83,082</u>	<u>-</u>	<u>81,966</u>	<u>81,966</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Human Resources / Veteran Services
 From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 3,369	\$ -	\$ 3,368	\$ 3,368	\$ -
Other revenues	9	-	3	3	-
Total revenues	3,378	-	3,371	3,371	-
Expenditures:					
General government					
Material & Supplies	65,754	-	65,754	65,754	-
Engineering	3,630	-	3,630	3,630	-
Furniture	22,421	-	22,413	22,413	-
Total expenditures	91,805	-	91,797	91,797	-
Excess of revenues over (under) expenditures	(88,427)	-	(88,426)	(88,426)	-
Other financing sources (uses):					
Transfers in	88,427	-	88,426	88,426	-
Total financing sources (uses)	88,427	-	88,426	88,426	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	-	\$ -
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				\$ -	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Harnett Regional Jet Port
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Prior Year	Actual		Total to Date
			Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 330,000	\$ -	\$ 330,000	\$ 330,000	\$ -
Investment earnings	1,900	-	1,596	1,596	-
Total revenues	331,900	-	331,596	331,596	-
Expenditures:					
General government					
Construction	188,247	-	188,248	188,248	-
Legal and administrative	1,152	-	1,151	1,151	-
Engineering	140,601	-	140,601	140,601	-
Contingency	1,900	-	-	-	-
Total expenditures	331,900	-	330,000	330,000	-
Excess of revenues over (under) expenditures	-	-	1,596	1,596	-
Other financing sources (uses):					
Transfers in	330,000	-	330,000	330,000	-
Transfers out	(330,000)	-	(331,596)	(331,596)	-
Total financing sources (uses)	-	-	(1,596)	(1,596)	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	-	\$ -
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				\$ -	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Cape Fear River Trail
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 493,170	\$ -	\$ -	\$ -	\$ -
Investment earnings	950	-	-	646	646
Total revenues	494,120	-	-	646	646
Expenditures:					
General government					
Construction	439,447	-	-	-	-
Engineering	46,142	-	-	27,079	27,079
Contingency	22,923	-	-	-	-
Total expenditures	508,512	-	-	27,079	27,079
Excess of revenues over (under) expenditures	(14,392)	-	-	(26,433)	(26,433)
Other financing sources (uses):					
Transfers in	64,392	-	-	64,392	64,392
Transfers out	(50,000)	-	-	-	-
Total financing sources (uses)	14,392	-	-	64,392	64,392
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	37,959	\$ 37,959
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				\$ 37,959	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Coats Elementary Gym
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Sales Tax Refund	\$ -	\$ -	\$ -	\$ 6,441	\$ 6,441
Investment earnings	-	-	-	6,977	6,977
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,418</u>	<u>13,418</u>
Expenditures:					
General government					
Construction	1,133,700	-	-	603,329	603,329
Legal and administrative	2,564	-	-	-	-
Engineering	105,982	-	-	-	-
Contingency	40,127	-	-	-	-
Debt Service					
Issuance costs	21,377	-	-	21,297	21,297
Total expenditures	<u>1,303,750</u>	<u>-</u>	<u>-</u>	<u>624,626</u>	<u>624,626</u>
Excess of revenues over (under) expenditures	<u>(1,303,750)</u>	<u>-</u>	<u>-</u>	<u>(611,208)</u>	<u>(611,208)</u>
Other financing sources (uses):					
Bond proceeds	1,252,246	-	-	1,252,246	1,252,246
Bond premium	51,504	-	-	51,504	51,504
Total financing sources (uses)	<u>1,303,750</u>	<u>-</u>	<u>-</u>	<u>1,303,750</u>	<u>1,303,750</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	692,542	<u>\$ 692,542</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 692,542</u>	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Western Harnett Park

From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 400,000	\$ -	\$ -	135,862	\$ 135,862
Investment earnings	-	-	-	301	301
Total revenues	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>136,163</u>	<u>136,163</u>
Expenditures:					
General government					
Construction	355,000	-	-	110,099	110,099
Engineering	45,000	-	-	31,267	31,267
Total expenditures	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>141,366</u>	<u>141,366</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,203)</u>	<u>(5,203)</u>
Other financing sources (uses):					
Transfers in	50,000	-	-	50,000	50,000
Transfers out	(50,000)	-	-	-	-
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>44,797</u>	<u>\$ 44,797</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 44,797</u>	

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Administration Renovation
From Inception and for the Year Ended June 30, 2007

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Other revenues	\$ 615	\$ -	\$ 615	\$ 615	\$ -
Investment earnings	3,000	-	2,632	2,632	-
Total revenues	3,615	-	3,247	3,247	-
Expenditures:					
General government					
Engineering	1,816	-	1,815	1,815	-
Material and Supplies	98,642	-	78,910	78,910	-
Furniture	99,564	-	86,854	86,854	-
Total expenditures	200,022	-	167,579	167,579	-
Excess of revenues over (under) expenditures	(196,407)	-	(164,332)	(164,332)	-
Other financing sources (uses):					
Transfers in	196,407	-	196,407	196,407	-
Transfers out	-	-	(32,075)	(32,075)	-
Total financing sources (uses)	196,407	-	164,332	164,332	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	-	\$ -
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				\$ -	