

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2007

| | School COPS 2002 | Transportation Facility Design | Runway Preliminary Construction | Airport Road Relocate Old Stage Road | School Improvements OZAB | Runway and Taxi Extension | Lockhart/Shawtown | Agricultural Center/Animal Control Center | Airport Site Prep II | CDRG Scattered Site Housing II | Dunn-Erwin Trail |
|--|-------------------|--------------------------------|---------------------------------|--------------------------------------|--------------------------|---------------------------|-------------------|---|----------------------|--------------------------------|------------------|
| Assets | | | | | | | | | | | |
| Cash and investments | \$ 995,367 | \$ 54,245 | \$ - | \$ 24,497 | \$ 62,129 | \$ 5,927 | \$ - | \$ - | \$ - | \$ - | \$ 10,249 |
| Accounts receivable, net | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Restricted intergovernmental | - | - | - | 500,000 | - | 16,475 | 1,503 | - | - | - | - |
| Total assets | \$ 995,367 | \$ 54,245 | \$ - | \$ 524,497 | \$ 62,129 | \$ 22,402 | \$ 1,503 | \$ - | \$ - | \$ - | \$ 10,249 |
| Liabilities and fund balances | | | | | | | | | | | |
| Liabilities: | | | | | | | | | | | |
| Accounts payable and accrued liability | \$ - | \$ - | \$ - | \$ 5,491 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unearned revenue | - | - | - | 5,491 | - | - | - | - | - | - | - |
| Total liabilities | \$ - | \$ - | \$ - | \$ 5,491 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fund balances: | | | | | | | | | | | |
| Reserved by State statute | - | - | - | 500,000 | - | 16,475 | 1,503 | - | - | - | - |
| Undesignated | 995,367 | 54,245 | - | 19,006 | 62,129 | 5,927 | - | - | - | - | - |
| Total fund balances | 995,367 | 54,245 | - | 519,006 | 62,129 | 22,402 | 1,503 | - | - | - | 10,249 |
| Total liabilities and fund balances | \$ 995,367 | \$ 54,245 | \$ - | \$ 524,497 | \$ 62,129 | \$ 22,402 | \$ 1,503 | \$ - | \$ - | \$ - | \$ 10,249 |

HARNETT COUNTY, NORTH CAROLINA
 Combining Balance Sheet
 Nonmajor Capital Project Funds
 June 30, 2007

(Continued)

| Runway and Parallel Extension | Finance Renovation | School Improvements QZAB III | Single Family SFR | Planning Renovation | Human Resource / Veteran | Harnett Regional Jetport | Cape Fear River Trail | Coats Elementary Gym | Western Harnett Park | Administration Renovation | Total Nonmajor Capital Project Funds |
|-------------------------------|--------------------|------------------------------|-------------------|---------------------|--------------------------|--------------------------|-----------------------|----------------------|----------------------|---------------------------|--------------------------------------|
| \$ 424,045 | \$ - | \$ 67,019 | \$ - | \$ - | \$ - | \$ - | \$ 37,959 | \$ 900,006 | \$ 32,902 | \$ - | \$ 2,614,345 |
| - | - | - | 88,156 | - | - | - | - | - | 135,862 | - | 241,996 |
| \$ 424,045 | \$ - | \$ 67,019 | \$ 88,156 | \$ - | \$ - | \$ - | \$ 37,959 | \$ 900,006 | \$ 168,764 | \$ - | \$ 3,356,341 |
| \$ - | \$ - | \$ - | \$ 88,156 | \$ - | \$ - | \$ - | \$ - | \$ 207,464 | \$ 123,967 | \$ - | \$ 425,078 |
| - | - | - | 88,156 | - | - | - | - | - | 135,862 | - | 741,996 |
| 424,045 | - | 67,019 | (88,156) | - | - | - | 37,959 | 892,542 | (91,065) | - | 2,189,267 |
| \$ 424,045 | \$ - | \$ 67,019 | \$ 88,156 | \$ - | \$ - | \$ - | \$ 37,959 | \$ 892,542 | \$ 44,797 | \$ - | \$ 2,931,263 |
| \$ - | \$ - | \$ - | \$ 88,156 | \$ - | \$ - | \$ - | \$ 37,959 | \$ 900,006 | \$ 168,764 | \$ - | \$ 3,356,341 |

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Project Funds
 Year Ending June 30, 2007

| | School COPS 2002 | Transportation Facility Design | Runway Preliminary Construction | Airport Road Relocate Old Stage Road | School Improvements OZAB | Runway and Taxi Extension | Lockhart/Shawtown | Agricultural Center/Animal Control Center | Airport Site Prep II | CDBG Scattered Site Housing II | Dunn- Erwin Trail |
|---|------------------|--------------------------------|---------------------------------|--------------------------------------|--------------------------|---------------------------|-------------------|---|----------------------|--------------------------------|-------------------|
| Revenues | | | | | | | | | | | |
| Restricted intergovernmental | 51,287 | 2,359 | 7,334 | 5,319 | - | 2,003 | - | 15,145 | 4,963 | - | 844 |
| Investment earnings | - | - | - | 1,066,604 | - | 89,247 | 314,038 | 2,792 | 314,412 | 263,481 | - |
| Contributions | - | 1,019 | - | 11,766 | - | - | - | 17,937 | 2,499 | - | - |
| Other general revenues | 51,287 | 3,378 | 7,334 | 1,073,680 | - | 91,250 | 314,038 | 17,937 | 321,874 | 263,481 | 844 |
| Total revenues | 51,287 | 3,378 | 7,334 | 1,073,680 | - | 91,250 | 314,038 | 17,937 | 321,874 | 263,481 | 844 |
| Expenditures | | | | | | | | | | | |
| Current: | | | | | | | | | | | |
| General government | - | 400 | - | - | - | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - | - | - | - | - | - |
| Economic and physical development | - | - | - | 311,594 | - | 85,621 | 369,843 | 2,782 | 100,885 | 262,627 | 12,150 |
| Education | 26,449 | 400 | - | - | - | - | - | 44,475 | - | - | - |
| Total expenditures | 26,449 | 400 | - | 311,594 | - | 85,621 | 369,843 | 47,257 | 100,885 | 262,627 | 12,150 |
| Excess (deficiency) of revenues over (under) expenditures | 24,838 | 2,978 | 7,334 | 762,086 | - | 5,629 | (55,804) | (29,320) | 220,989 | 854 | (11,306) |
| Other financing sources (uses) | | | | | | | | | | | |
| Bonds and capital lease issuance | - | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | (466,822) | (600,000) | - | - | 35,000 | - | - | - | 20,000 |
| Transfers out | - | - | (466,822) | (600,000) | - | (133,525) | - | (134,554) | (473,770) | - | (101,095) |
| Total other financing sources (uses) | - | - | (466,822) | (600,000) | - | (133,525) | 35,000 | (134,554) | (473,770) | - | (81,095) |
| Net change in fund balances | 24,838 | 2,978 | (459,488) | 162,086 | - | (127,896) | (20,804) | (163,874) | (252,781) | 854 | (92,401) |
| Fund balance - beginning | 970,529 | 51,267 | 459,488 | 356,912 | 62,129 | 150,298 | 22,307 | 163,874 | 252,781 | (854) | 102,650 |
| Fund balance - ending | \$ 995,367 | \$ 54,245 | \$ - | \$ 519,006 | \$ 62,129 | \$ 22,402 | \$ 1,503 | \$ - | \$ - | \$ - | \$ 10,249 |

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Project Funds
 Year Ending June 30, 2007

| | Runway and Parallel Extension | Finance Renovation | School Improvements QZAB III | Single Family SFR | Planning Renovation | Human Resources / Veteran | Harnett Regional Jetport | Cape Fear River Trail | Coats Elementary Gym | Western Harnett Park | Administration Renovation | Total Nonmajor Capital Project Funds |
|------------|-------------------------------|--------------------|------------------------------|-------------------|---------------------|---------------------------|--------------------------|-----------------------|----------------------|----------------------|---------------------------|--------------------------------------|
| \$ | 281,819 | 817 | 600 | 180,312 | 40 | 3 | 330,000 | 646 | 6,977 | 135,862 | 2,632 | 927,993 |
| | 4,929 | 1,851 | - | - | - | 3,368 | 1,596 | - | 6,441 | 301 | - | 107,794 |
| | 2,592 | 2,888 | 800 | 180,312 | 40 | 3,371 | 331,596 | 646 | 13,418 | - | 615 | 2,037,762 |
| | 285,342 | - | - | - | - | - | - | - | - | 136,163 | 3,247 | 32,946 |
| | | | | | | | | | | | | 3,106,515 |
| 221,793 | (64,119) | - | - | - | 82,006 | 91,797 | - | 624,626 | - | - | 167,579 | 1,124,082 |
| - | - | - | - | 180,312 | - | - | 330,000 | 27,079 | - | 141,366 | - | 2,762 |
| 221,793 | (64,119) | - | - | 180,312 | 82,006 | 91,797 | 330,000 | 27,079 | 624,626 | 141,366 | - | 1,865,952 |
| 67,549 | 66,787 | 600 | - | - | (81,966) | (88,426) | 1,596 | (26,433) | (611,208) | (5,203) | (164,332) | 26,449 |
| | | | | | | | | | | | | 3,019,285 |
| 400,000 | - | - | - | - | 83,082 | 88,426 | - | 1,303,750 | - | - | - | 1,303,750 |
| (56,019) | (118,464) | - | - | - | (1,116) | - | (331,596) | 64,392 | - | 50,000 | 196,407 | 1,267,307 |
| 343,181 | (118,464) | - | - | - | 81,966 | 88,426 | (1,596) | 64,392 | 1,303,750 | 50,000 | (32,075) | (2,449,836) |
| | | | | | | | | | | | | 121,221 |
| 410,730 | (51,677) | 600 | - | - | - | - | - | 37,969 | 692,542 | 44,797 | - | 208,471 |
| 13,315 | 51,677 | 66,419 | - | - | - | - | - | - | - | - | - | 2,722,792 |
| \$ 424,045 | \$ - | \$ 67,019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 37,959 | \$ 692,542 | \$ 44,797 | \$ - | \$ 2,931,263 |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School COPS 2002 Capital Project Fund
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|---------------------|--------------------|-------------------|---------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Restricted | \$ 608,146 | \$ 547,878 | \$ - | \$ 51,287 | \$ 599,165 |
| | - | - | - | - | - |
| Total revenues | <u>608,146</u> | <u>547,878</u> | <u>-</u> | <u>51,287</u> | <u>599,165</u> |
| Expenditures: | | | | | |
| General government | | | | | |
| Legal and administrative | 10,520 | 10,520 | - | - | 10,520 |
| Construction | 34,504,381 | 30,774,404 | - | 26,449 | 30,800,853 |
| Debt service: | | | | | |
| Issuance Costs | 339,058 | 339,056 | - | - | 339,056 |
| Total expenditures | <u>34,853,959</u> | <u>31,123,980</u> | <u>-</u> | <u>26,449</u> | <u>31,150,429</u> |
| Excess of revenues over (under) expenditures | <u>(34,245,813)</u> | <u>(30,576,102)</u> | <u>-</u> | <u>24,838</u> | <u>(30,551,264)</u> |
| Other financing sources (uses): | | | | | |
| Transfers out | (600,818) | - | - | - | - |
| Bond issuance | 34,625,000 | 31,325,000 | - | - | 31,325,000 |
| Bond premium | 221,631 | 221,631 | - | - | 221,631 |
| Total financing sources (uses) | <u>34,245,813</u> | <u>31,546,631</u> | <u>-</u> | <u>-</u> | <u>31,546,631</u> |
| Revenues and other financing sources (uses) over (under) expenditures | <u>\$ -</u> | <u>\$ 970,529</u> | <u>\$ -</u> | <u>\$ 24,838</u> | <u>\$ 995,367</u> |
| Fund balance: | | | | | |
| Beginning of year, July 1 | | | | 970,529 | |
| End of year, June 30 | | | | <u>\$ 995,367</u> | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Transportation Facility Design
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|------------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 6,000 | \$ 2,944 | \$ - | \$ 2,359 | \$ 5,303 |
| Restricted | 234,000 | 37,734 | - | 1,019 | 38,753 |
| Total revenues | 240,000 | 40,678 | - | 3,378 | 44,056 |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 207,958 | - | - | - | - |
| Legal and administrative | 30,000 | 15,311 | - | 400 | 15,711 |
| Engineering | 15,000 | 100 | - | - | 100 |
| Contingency | 13,042 | - | - | - | - |
| Total expenditures | 266,000 | 15,411 | - | 400 | 15,811 |
| Excess of revenues over (under) expenditures | (26,000) | 25,267 | - | 2,978 | 28,245 |
| Other financing sources (uses): | | | | | |
| Transfers in | 26,000 | 26,000 | - | - | 26,000 |
| Total financing sources (uses) | 26,000 | 26,000 | - | - | 26,000 |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ 51,267 | \$ - | 2,978 | \$ 54,245 |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 51,267 | |
| End of year, June 30 | | | | \$ 54,245 | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway Preliminary Construction
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|-------------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 35,184 | \$ 27,849 | \$ 35,183 | \$ 7,334 | \$ - |
| Restricted | 1,471,910 | 1,471,910 | 1,471,910 | - | - |
| Other revenues | 2,680 | 2,679 | 2,679 | - | - |
| Total revenues | 1,509,774 | 1,502,438 | 1,509,772 | 7,334 | - |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 656,910 | 577,974 | 504,388 | (73,586) | - |
| Legal and Administrative | 27,000 | 7,876 | 7,876 | - | - |
| Technical | 415,000 | 269,290 | 269,290 | - | - |
| Surveys | 73,000 | - | - | - | - |
| Contingency | 37,864 | - | - | - | - |
| Debt service: | | | | | |
| Capital Outlay | 493,424 | 381,234 | 454,820 | 73,586 | - |
| Total expenditures | 1,703,198 | 1,236,374 | 1,236,374 | - | - |
| Excess of revenues over (under) expenditures | (193,424) | 266,064 | 273,398 | 7,334 | - |
| Transfers in | 293,424 | 293,424 | 293,424 | - | - |
| Transfers out | (100,000) | (100,000) | (566,822) | (466,822) | - |
| Total financing sources | 193,424 | 193,424 | (273,398) | (466,822) | - |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ 459,488 | \$ - | (459,488) | \$ - |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | <u>459,488</u> | |
| End of year, June 30 | | | | <u>\$ -</u> | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Road Relocate Old Stage Road
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|-------------------|--------------------|-------------------|-------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 22,960 | \$ 18,022 | \$ - | \$ 5,318 | \$ 23,340 |
| Restricted | 3,472,700 | 2,416,096 | - | 1,056,604 | 3,472,700 |
| Other revenues | 22,237 | 8,720 | - | 11,766 | 20,486 |
| Total revenues | 3,517,897 | 2,442,838 | - | 1,073,688 | 3,516,526 |
| Expenditures: | | | | | |
| Economic and Physical | | | | | |
| Construction | 2,087,242 | 1,808,902 | - | 258,931 | 2,067,833 |
| Legal and administrative | 71,773 | 66,839 | - | 4,934 | 71,773 |
| Engineering | 575,787 | 542,744 | - | 32,075 | 574,819 |
| Capital outlay | 783,095 | 767,441 | - | 15,654 | 783,095 |
| Total expenditures | 3,517,897 | 3,185,926 | - | 311,594 | 3,497,520 |
| Excess of revenues over (under) expenditures | - | (743,088) | - | 762,094 | 19,006 |
| Transfers in | 1,100,000 | 1,100,000 | - | - | 1,100,000 |
| Transfers out | (1,100,000) | - | - | (600,000) | (600,000) |
| Total financing sources | - | 1,100,000 | - | (600,000) | 500,000 |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ 356,912 | \$ - | 162,094 | \$ 519,006 |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 356,912 | |
| End of year, June 30 | | | | \$ 519,006 | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements QZAB
From Inception and for the Year Ended June 30, 2007

| | <u>Project Authorization</u> | <u>Actual</u> | | | <u>Total to Date</u> |
|--|----------------------------------|-----------------------|----------------------------|-------------------------|--------------------------|
| | | <u>Prior Year</u> | <u>Closed Projects</u> | <u>Current Year</u> | |
| Revenues: | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 4,000,000 | 3,937,871 | - | - | 3,937,871 |
| Total expenditures | <u>4,000,000</u> | <u>3,937,871</u> | <u>-</u> | <u>-</u> | <u>3,937,871</u> |
| Excess of revenues over (under) expenditures | <u>(4,000,000)</u> | <u>(3,937,871)</u> | <u>-</u> | <u>-</u> | <u>(3,937,871)</u> |
| Other financing sources (uses): | | | | | |
| Bond proceeds | 4,000,000 | 4,000,000 | - | - | 4,000,000 |
| Total financing sources | <u>4,000,000</u> | <u>4,000,000</u> | <u>-</u> | <u>-</u> | <u>4,000,000</u> |
| Revenues and other financing sources (uses) over (under) expenditures | <u>\$ -</u> | <u>\$ 62,129</u> | <u>\$ -</u> | <u>-</u> | <u>\$ 62,129</u> |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 62,129 | |
| End of year, June 30 | | | | <u>\$ 62,129</u> | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Taxi Extension
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|-------------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 5,871 | \$ 3,923 | \$ - | \$ 2,003 | \$ 5,926 |
| Restricted | 300,000 | 210,753 | - | 89,247 | 300,000 |
| Total revenues | 305,871 | 214,676 | - | 91,250 | 305,926 |
| Expenditures: | | | | | |
| Economic and physical | | | | | |
| Construction | 172,559 | 111,679 | - | 60,879 | 172,558 |
| Engineering | 127,441 | 102,699 | - | 24,742 | 127,441 |
| Contingency | 5,871 | - | - | - | - |
| Total expenditures | 305,871 | 214,378 | - | 85,621 | 299,999 |
| Excess of revenues over (under) expenditures | - | 298 | - | 5,629 | 5,927 |
| Other financing sources (uses): | | | | | |
| Transfers in | 150,000 | 150,000 | - | - | 150,000 |
| Transfers out | (150,000) | - | - | (133,525) | (133,525) |
| Total financing sources | - | 150,000 | - | (133,525) | 16,475 |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ 150,298 | \$ - | (127,896) | \$ 22,402 |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 150,298 | |
| End of year, June 30 | | | | \$ 22,402 | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Lockhart/Shawtown
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|------------------|--------------------|-----------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Restricted | \$ 700,000 | \$ 357,701 | \$ - | \$ 314,038 | \$ 671,739 |
| Other revenues | 7,977 | 6,474 | - | 1 | 6,475 |
| Total revenues | 707,977 | 364,175 | - | 314,039 | 678,214 |
| Expenditures: | | | | | |
| Economic and physical Engineering | 779,987 | 378,878 | - | 369,843 | 748,721 |
| Total expenditures | 779,987 | 378,878 | - | 369,843 | 748,721 |
| Excess of revenues over (under) expenditures | (72,010) | (14,703) | - | (55,804) | (70,507) |
| Other financing sources (uses): | | | | | |
| Transfers in | 73,512 | 37,010 | - | 35,000 | 72,010 |
| Transfers out | (1,502) | - | - | - | - |
| Total financing sources | 72,010 | 37,010 | - | 35,000 | 72,010 |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ 22,307 | \$ - | (20,804) | \$ 1,503 |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 22,307 | |
| End of year, June 30 | | | | \$ 1,503 | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Agricultural Center/Animal Control Center
From Inception and for the Year Ended June 30, 2007

| | Actual | | | | Total to Date |
|--|--------------------------|--------------------|--------------------|------------------|------------------|
| | Project Authorization | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 119,532 | \$ 101,812 | \$ 116,957 | \$ 15,145 | \$ - |
| Other revenues | 71,847 | 71,678 | 74,470 | 2,792 | - |
| Total revenues | 191,379 | 173,490 | 191,427 | 17,937 | - |
| Expenditures: | | | | | |
| Economic and physical | | | | | |
| Construction | 2,922,018 | 2,635,217 | 2,674,461 | 39,244 | - |
| Legal and administrative | 6,196 | 6,196 | 6,196 | - | - |
| Engineering | 241,250 | 235,961 | 241,192 | 5,231 | - |
| Issuance Cost | 6,560 | 6,560 | 6,560 | - | - |
| Public Safety | | | | | |
| Construction | 447,948 | 417,654 | 420,436 | 2,782 | - |
| Legal and administrative | 2,449 | 2,448 | 2,448 | - | - |
| Engineering | 37,115 | 37,115 | 37,115 | - | - |
| Issuance costs | 6,140 | 6,140 | 6,140 | - | - |
| Total expenditures | 3,669,676 | 3,347,291 | 3,394,548 | 47,257 | - |
| Excess of revenues over (under) expenditures | (3,478,297) | (3,173,801) | (3,203,121) | (29,320) | - |
| Other financing sources (uses): | | | | | |
| Transfers in | 160,694 | 160,694 | 160,694 | - | - |
| Transfers out | (127,865) | (123,019) | (257,573) | (134,554) | - |
| Bond proceeds | 3,300,000 | 3,300,000 | 3,300,000 | - | - |
| Bond premium | - | - | - | - | - |
| Appropriated fund balance | - | - | - | - | - |
| Total financing sources | 3,332,829 | 3,337,675 | 3,203,121 | (134,554) | - |
| Revenues and other financing sources (uses) over (under) expenditures | \$ (145,468) | \$ 163,874 | \$ - | (163,874) | \$ - |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 163,874 | |
| End of year, June 30 | | | | <u>\$ -</u> | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Site Prep II
From Inception and for the Year Ended June 30, 2007

| | Actual | | | | Total to Date |
|--|--------------------------|-------------------|--------------------|------------------|------------------|
| | Project Authorization | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 16,992 | \$ 12,029 | \$ 16,992 | \$ 4,963 | \$ - |
| Restricted | 850,000 | 535,587 | 850,000 | 314,413 | - |
| Other revenues | 2,697 | 198 | 2,696 | 2,498 | - |
| Total revenues | 869,689 | 547,814 | 869,688 | 321,874 | - |
| Expenditures: | | | | | |
| Economic and physical Construction | 771,913 | 678,328 | 771,912 | 93,584 | - |
| Engineering | 94,893 | 71,005 | 78,306 | 7,301 | - |
| Contingency | 2,883 | - | - | - | - |
| Total expenditures | 869,689 | 749,333 | 850,218 | 100,885 | - |
| Excess of revenues over | - | (201,519) | 19,470 | 220,989 | - |
| Other financing sources (uses): | | | | | |
| Transfers in | 454,300 | 454,300 | 454,300 | - | - |
| Transfers out | (454,300) | - | (473,770) | (473,770) | - |
| Total financing sources | - | 454,300 | (19,470) | (473,770) | - |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ 252,781 | \$ - | (252,781) | \$ - |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 252,781 | |
| End of year, June 30 | | | | <u>\$ -</u> | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
CDBG Scattered Site Housing II
From Inception and for the Year Ended June 30, 2007

| | <u>Project Authorization</u> | <u>Actual</u> | | | <u>Total to Date</u> |
|--|----------------------------------|-----------------------|----------------------------|-------------------------|--------------------------|
| | | <u>Prior Year</u> | <u>Closed Projects</u> | <u>Current Year</u> | |
| Revenues: | | | | | |
| Restricted | \$ 400,000 | \$ 136,519 | \$ 400,000 | \$ 263,481 | \$ - |
| Total revenues | <u>400,000</u> | <u>136,519</u> | <u>400,000</u> | <u>263,481</u> | <u>-</u> |
| Expenditures: | | | | | |
| Economic and physical Construction | 361,503 | 113,376 | 360,000 | 246,624 | - |
| Legal and administrative | 40,000 | 23,997 | 40,000 | 16,003 | - |
| Total expenditures | <u>401,503</u> | <u>137,373</u> | <u>400,000</u> | <u>262,627</u> | <u>-</u> |
| Excess of revenues over (under) expenditures | <u>(1,503)</u> | <u>(854)</u> | <u>-</u> | <u>854</u> | <u>-</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | 1,503 | - | - | - | - |
| Total financing sources | <u>1,503</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Revenues and other financing sources (uses) over (under) expenditures | <u>\$ -</u> | <u>\$ (854)</u> | <u>\$ -</u> | <u>854</u> | <u>\$ -</u> |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | <u>(854)</u> | |
| End of year, June 30 | | | | <u>\$ -</u> | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Dunn-Erwin Trail
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|-------------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Restricted intergovernmental | \$ 135,318 | \$ 14,000 | \$ - | \$ - | \$ 14,000 |
| Investment earnings | 3,100 | 765 | - | 844 | 1,609 |
| Contributions | 14,000 | 108,930 | - | - | 108,930 |
| Total revenues | 152,418 | 123,695 | - | 844 | 124,539 |
| Expenditures: | | | | | |
| General government | | | | | |
| Contracted Services | 21,308 | | | 9,150 | 9,150 |
| Construction | 9,680 | 8,140 | - | - | 8,140 |
| Engineering | 3,000 | - | | 3,000 | 3,000 |
| Capital outlay | 128,000 | 128,000 | - | - | 128,000 |
| Contingency | 4,430 | | | | |
| Total expenditures | 166,418 | 136,140 | - | 12,150 | 148,290 |
| Excess of revenues over (under) expenditures | (14,000) | (12,445) | - | (11,306) | (23,751) |
| Transfers in | 135,095 | 115,095 | - | 20,000 | 135,095 |
| Transfers out | (121,095) | - | - | (101,095) | (101,095) |
| Total financing sources | 14,000 | 115,095 | - | (81,095) | 34,000 |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ 102,650 | \$ - | (92,401) | \$ 10,249 |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 102,650 | |
| End of year, June 30 | | | | \$ 10,249 | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Parallel Extension
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|------------------|--------------------|-------------------|-------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Restricted intergovernmental | \$ 700,000 | \$ - | \$ - | \$ 281,819 | \$ 281,819 |
| Investment earnings | 3,100 | 681 | - | 4,929 | 5,610 |
| Other revenues | 300 | - | - | 2,594 | 2,594 |
| Total revenues | <u>703,400</u> | <u>681</u> | <u>-</u> | <u>289,342</u> | <u>290,023</u> |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 298,373 | - | - | 284,159 | 284,159 |
| Legal and administrative | 199 | 1,151 | - | (1,151) | - |
| Engineering | 403,628 | 61,215 | - | (61,215) | - |
| Contingency | 1,200 | - | - | - | - |
| Total expenditures | <u>703,400</u> | <u>62,366</u> | <u>-</u> | <u>221,793</u> | <u>284,159</u> |
| Excess of revenues over (under) expenditures | <u>-</u> | <u>(61,685)</u> | <u>-</u> | <u>67,549</u> | <u>5,864</u> |
| Transfers in | 475,000 | 75,000 | - | 400,000 | 475,000 |
| Transfers out | (475,000) | - | - | (56,819) | (56,819) |
| Total financing sources | <u>-</u> | <u>75,000</u> | <u>-</u> | <u>343,181</u> | <u>418,181</u> |
| Revenues and other financing sources (uses) over (under) expenditures | <u>\$ -</u> | <u>\$ 13,315</u> | <u>\$ -</u> | <u>410,730</u> | <u>\$ 424,045</u> |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 13,315 | |
| End of year, June 30 | | | | <u>\$ 424,045</u> | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Finance Renovation
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|------------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 2,231 | \$ 1,413 | \$ 2,230 | \$ 817 | \$ - |
| Other revenues | 4,211 | 2,360 | 4,211 | 1,851 | - |
| Total revenues | 6,442 | 3,773 | 6,441 | 2,668 | - |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 23,538 | 114,377 | 19,955 | (94,422) | - |
| Technical | 5,692 | 10,738 | 5,692 | (5,046) | - |
| Furntiure | 35,350 | - | 35,349 | 35,349 | - |
| Total expenditures | 64,580 | 125,115 | 60,996 | (64,119) | - |
| Excess of revenues over (under) expenditures | (58,138) | (121,342) | (54,555) | 66,787 | - |
| Transfers in | 58,138 | 173,019 | 55,139 | - | 117,880 |
| Transfers out | - | - | (584) | (118,464) | (117,880) |
| Total financing sources | 58,138 | 173,019 | 54,555 | (118,464) | - |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ 51,677 | \$ - | (51,677) | \$ - |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | <u>51,677</u> | |
| End of year, June 30 | | | | <u>\$ -</u> | |

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements, QZAB III
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|------------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 2,000 | \$ 1,624 | \$ - | \$ 600 | \$ 2,224 |
| Total revenues | <u>2,000</u> | <u>1,624</u> | <u>-</u> | <u>600</u> | <u>2,224</u> |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 789,500 | 724,705 | - | - | 724,705 |
| Contingency | 2,000 | - | - | - | - |
| Total expenditures | <u>791,500</u> | <u>724,705</u> | <u>-</u> | <u>-</u> | <u>724,705</u> |
| Excess of revenues over (under) expenditures | <u>(789,500)</u> | <u>(723,081)</u> | <u>-</u> | <u>600</u> | <u>(722,481)</u> |
| Other financing sources (uses): | | | | | |
| Bond proceeds | 789,500 | 789,500 | - | - | 789,500 |
| Total financing sources | <u>789,500</u> | <u>789,500</u> | <u>-</u> | <u>-</u> | <u>789,500</u> |
| Revenues and other financing sources (uses) over (under) expenditures | <u>\$ -</u> | <u>\$ 66,419</u> | <u>\$ -</u> | <u>600</u> | <u>\$ 67,019</u> |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | 66,419 | |
| End of year, June 30 | | | | <u>\$ 67,019</u> | |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Single Family SFR
 From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|---------------|--------------------|-----------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Restricted intergovernmental | \$ 400,000 | \$ - | \$ - | \$ 180,312 | \$ 180,312 |
| Other revenues | - | - | - | - | - |
| Total revenues | 400,000 | - | - | 180,312 | 180,312 |
| Expenditures: | | | | | |
| Economic and physical | | | | | |
| Construction | 368,000 | - | - | 173,313 | 173,313 |
| Legal and administrative | 32,000 | - | - | 6,999 | 6,999 |
| Total expenditures | 400,000 | - | - | 180,312 | 180,312 |
| Excess of revenues over (under) expenditures | - | - | - | - | - |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ - | \$ - | - | \$ - |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | - | |
| End of year, June 30 | | | | \$ - | |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Planning Renovation
 From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | |
|--|--------------------------|---------------|--------------------|-----------------|------------------|
| | | Prior Year | Closed Projects | Current Year | Total to Date |
| Revenues: | | | | | |
| Investment earnings | \$ 41 | \$ - | \$ 40 | \$ 40 | \$ - |
| Total revenues | <u>41</u> | <u>-</u> | <u>40</u> | <u>40</u> | <u>-</u> |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 48,783 | | 48,741 | 48,741 | - |
| Engineering | 5,046 | - | 5,046 | 5,046 | - |
| Furniture | 29,294 | | 28,219 | 28,219 | - |
| Total expenditures | <u>83,123</u> | <u>-</u> | <u>82,006</u> | <u>82,006</u> | <u>-</u> |
| Excess of revenues over (under) expenditures | <u>(83,082)</u> | <u>-</u> | <u>(81,966)</u> | <u>(81,966)</u> | <u>-</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | 83,082 | - | 83,082 | 83,082 | - |
| Transfers out | | - | (1,116) | (1,116) | - |
| Total financing sources (uses) | <u>83,082</u> | <u>-</u> | <u>81,966</u> | <u>81,966</u> | <u>-</u> |
| Revenues and other financing sources (uses) over (under) expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | - | |
| End of year, June 30 | | | | <u>\$ -</u> | |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Human Resources / Veteran Services
 From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|---------------|--------------------|-----------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 3,369 | \$ - | \$ 3,368 | \$ 3,368 | \$ - |
| Other revenues | 9 | - | 3 | 3 | - |
| Total revenues | 3,378 | - | 3,371 | 3,371 | - |
| Expenditures: | | | | | |
| General government | | | | | |
| Material & Supplies | 65,754 | - | 65,754 | 65,754 | - |
| Engineering | 3,630 | - | 3,630 | 3,630 | - |
| Furniture | 22,421 | - | 22,413 | 22,413 | - |
| Total expenditures | 91,805 | - | 91,797 | 91,797 | - |
| Excess of revenues over (under) expenditures | (88,427) | - | (88,426) | (88,426) | - |
| Other financing sources (uses): | | | | | |
| Transfers in | 88,427 | - | 88,426 | 88,426 | - |
| Total financing sources (uses) | 88,427 | - | 88,426 | 88,426 | - |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ - | \$ - | - | \$ - |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | - | |
| End of year, June 30 | | | | \$ - | |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Harnett Regional Jet Port
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Prior Year | Actual | | Total to Date |
|--|--------------------------|---------------|--------------------|-----------------|------------------|
| | | | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Restricted intergovernmental | \$ 330,000 | \$ - | \$ 330,000 | \$ 330,000 | \$ - |
| Investment earnings | 1,900 | - | 1,596 | 1,596 | - |
| Total revenues | 331,900 | - | 331,596 | 331,596 | - |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 188,247 | - | 188,248 | 188,248 | - |
| Legal and administrative | 1,152 | - | 1,151 | 1,151 | - |
| Engineering | 140,601 | - | 140,601 | 140,601 | - |
| Contingency | 1,900 | - | - | - | - |
| Total expenditures | 331,900 | - | 330,000 | 330,000 | - |
| Excess of revenues over (under) expenditures | - | - | 1,596 | 1,596 | - |
| Other financing sources (uses): | | | | | |
| Transfers in | 330,000 | - | 330,000 | 330,000 | - |
| Transfers out | (330,000) | - | (331,596) | (331,596) | - |
| Total financing sources (uses) | - | - | (1,596) | (1,596) | - |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ - | \$ - | - | \$ - |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | - | |
| End of year, June 30 | | | | \$ - | |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Cape Fear River Trail
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|---------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Restricted intergovernmental | \$ 493,170 | \$ - | \$ - | \$ - | \$ - |
| Investment earnings | 950 | - | - | 646 | 646 |
| Total revenues | 494,120 | - | - | 646 | 646 |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 439,447 | - | - | - | - |
| Engineering | 46,142 | - | - | 27,079 | 27,079 |
| Contingency | 22,923 | - | - | - | - |
| Total expenditures | 508,512 | - | - | 27,079 | 27,079 |
| Excess of revenues over (under) expenditures | (14,392) | - | - | (26,433) | (26,433) |
| Other financing sources (uses): | | | | | |
| Transfers in | 64,392 | - | - | 64,392 | 64,392 |
| Transfers out | (50,000) | - | - | - | - |
| Total financing sources (uses) | 14,392 | - | - | 64,392 | 64,392 |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ - | \$ - | 37,959 | \$ 37,959 |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | - | |
| End of year, June 30 | | | | \$ 37,959 | |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Coats Elementary Gym
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|---------------|--------------------|-------------------|-------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Sales Tax Refund | \$ - | \$ - | \$ - | \$ 6,441 | \$ 6,441 |
| Investment earnings | - | - | - | 6,977 | 6,977 |
| Total revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>13,418</u> | <u>13,418</u> |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 1,133,700 | - | - | 603,329 | 603,329 |
| Legal and administrative | 2,564 | - | - | - | - |
| Engineering | 105,982 | - | - | - | - |
| Contingency | 40,127 | - | - | - | - |
| Debt Service | | | | | |
| Issuance costs | 21,377 | - | - | 21,297 | 21,297 |
| Total expenditures | <u>1,303,750</u> | <u>-</u> | <u>-</u> | <u>624,626</u> | <u>624,626</u> |
| Excess of revenues over (under) expenditures | <u>(1,303,750)</u> | <u>-</u> | <u>-</u> | <u>(611,208)</u> | <u>(611,208)</u> |
| Other financing sources (uses): | | | | | |
| Bond proceeds | 1,252,246 | - | - | 1,252,246 | 1,252,246 |
| Bond premium | 51,504 | - | - | 51,504 | 51,504 |
| Total financing sources (uses) | <u>1,303,750</u> | <u>-</u> | <u>-</u> | <u>1,303,750</u> | <u>1,303,750</u> |
| Revenues and other financing sources (uses) over (under) expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>692,542</u> | <u>\$ 692,542</u> |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | - | |
| End of year, June 30 | | | | <u>\$ 692,542</u> | |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Western Harnett Park

From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|---------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Restricted intergovernmental | \$ 400,000 | \$ - | \$ - | 135,862 | \$ 135,862 |
| Investment earnings | - | - | - | 301 | 301 |
| Total revenues | <u>400,000</u> | <u>-</u> | <u>-</u> | <u>136,163</u> | <u>136,163</u> |
| Expenditures: | | | | | |
| General government | | | | | |
| Construction | 355,000 | - | - | 110,099 | 110,099 |
| Engineering | 45,000 | - | - | 31,267 | 31,267 |
| Total expenditures | <u>400,000</u> | <u>-</u> | <u>-</u> | <u>141,366</u> | <u>141,366</u> |
| Excess of revenues over (under) expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>(5,203)</u> | <u>(5,203)</u> |
| Other financing sources (uses): | | | | | |
| Transfers in | 50,000 | - | - | 50,000 | 50,000 |
| Transfers out | (50,000) | - | - | - | - |
| Total financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>50,000</u> | <u>50,000</u> |
| Revenues and other financing sources (uses) over (under) expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>44,797</u> | <u>\$ 44,797</u> |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | - | |
| End of year, June 30 | | | | <u>\$ 44,797</u> | |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
Administration Renovation
From Inception and for the Year Ended June 30, 2007

| | Project Authorization | Actual | | | Total to Date |
|--|--------------------------|---------------|--------------------|------------------|------------------|
| | | Prior Year | Closed Projects | Current Year | |
| Revenues: | | | | | |
| Other revenues | \$ 615 | \$ - | \$ 615 | \$ 615 | \$ - |
| Investment earnings | 3,000 | - | 2,632 | 2,632 | - |
| Total revenues | 3,615 | - | 3,247 | 3,247 | - |
| Expenditures: | | | | | |
| General government | | | | | |
| Engineering | 1,816 | - | 1,815 | 1,815 | - |
| Material and Supplies | 98,642 | - | 78,910 | 78,910 | - |
| Furniture | 99,564 | - | 86,854 | 86,854 | - |
| Total expenditures | 200,022 | - | 167,579 | 167,579 | - |
| Excess of revenues over (under) expenditures | (196,407) | - | (164,332) | (164,332) | - |
| Other financing sources (uses): | | | | | |
| Transfers in | 196,407 | - | 196,407 | 196,407 | - |
| Transfers out | - | - | (32,075) | (32,075) | - |
| Total financing sources (uses) | 196,407 | - | 164,332 | 164,332 | - |
| Revenues and other financing sources (uses) over (under) expenditures | \$ - | \$ - | \$ - | - | \$ - |
| Fund balance (deficit): | | | | | |
| Beginning of year, July 1 | | | | - | |
| End of year, June 30 | | | | \$ - | |