

**STATISTICAL SECTION**  
**(unaudited)**

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# STATISTICAL SECTION

## (unaudited)

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This part of Harnett County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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**Harnett County, North Carolina**  
**Net Assets by Component**  
**Last Five Fiscal Years**  
**(Unaudited)**

	Fiscal Year				
	2003	2004	2005	2006	2007
<b>Governmental Activities</b>					
Invested in capital assets, net of related debt	\$ 20,511,775	\$ 30,644,658	\$ 32,281,393	\$ 39,542,666	\$ 36,962,897
Restricted	5,818,485	-	-	-	-
Unrestricted	(30,221,650)	(35,601,131)	(30,123,489)	(29,422,525)	(19,456,755)
Total governmental activities net assets	\$ (3,891,390)	\$ (4,956,473)	\$ 2,157,904	\$ 10,120,141	\$ 17,506,142
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	\$ 57,333,007	\$ 60,379,951	\$ 63,266,357	\$ 76,151,245	\$ 99,508,987
Restricted	-	-	-	-	-
Unrestricted	4,017,002	3,105,605	3,877,325	2,736,125	7,577,237
Total business-type activities net assets	\$ 61,350,009	\$ 63,485,556	\$ 67,143,682	\$ 78,887,370	\$ 107,086,224
<b>Primary Government</b>					
Invested in capital assets, net of related debt	\$ 77,844,782	\$ 91,024,609	\$ 95,547,750	\$ 115,693,911	\$ 158,071,787
Restricted	5,818,485	-	-	-	-
Unrestricted	(26,204,648)	(32,495,526)	(26,246,164)	(26,686,400)	(33,479,421)
Total primary government net assets	\$ 57,458,619	\$ 58,529,083	\$ 69,301,586	\$ 89,007,511	\$ 124,592,366

**Harnett County, North Carolina**  
**Changes in Net Assets**  
**Last Five Fiscal Years**  
**(accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year				
	2003	2004	2005	2006	2007
<b>Expenses</b>					
Governmental Activities					
General Government					
Public Safety	9,118,050	11,137,601	11,922,720	11,780,292	11,819,168
Environmental Protection	15,824,691	18,734,476	20,528,975	23,948,439	23,195,858
Transportation	336,670	339,734	115,279	121,443	129,917
Economic & physical development	156,504	238,349	244,706	216,201	639,875
Human Services	3,179,192	3,107,644	3,876,732	4,678,094	4,958,192
Cultural & Recreational	22,825,213	23,113,123	26,148,326	27,257,065	29,108,185
Education	889,600	1,036,545	1,025,861	1,188,384	1,233,206
Debt Service:	28,737,978	24,034,612	18,325,234	16,948,707	18,006,432
Interest and fees	4,669,096	3,599,182	3,280,078	2,838,662	3,204,761
Total governmental activities expenses	<u>85,736,994</u>	<u>85,341,266</u>	<u>85,467,911</u>	<u>88,977,287</u>	<u>92,295,594</u>
Business type activities					
Water and Sewer	11,654,443	11,046,073	11,415,915	13,185,106	15,117,851
Solid Waste	2,803,091	2,938,399	3,267,650	3,473,564	3,743,693
Total business-type activities	<u>14,457,534</u>	<u>13,984,472</u>	<u>14,683,565</u>	<u>16,658,670</u>	<u>18,861,544</u>
Total primary government expenses	<u>\$ 100,194,528</u>	<u>\$ 99,325,738</u>	<u>\$ 100,151,476</u>	<u>\$ 105,635,957</u>	<u>\$ 111,157,138</u>

**Harnett County, North Carolina**  
**Changes in Net Assets**  
**Last Five Fiscal Years**  
**(accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year				
	2003	2004	2005	2006	2007
<b>Program Revenues</b>					
Governmental Activities:					
Charges for services:					
General government	1,371,287	1,629,372	1,778,886	1,953,538	2,078,794
Public Safety	2,980,749	3,530,676	4,015,181	5,208,884	4,972,808
Transportation	276,495	253,134	268,595	235,955	246,468
Human services	2,906,427	3,387,362	3,835,695	3,872,519	4,021,385
Cultural and recreational	481,893	508,809	643,499	528,604	497,961
Education	2,949	-	-	-	-
Operating grants and contributions	-	-	-	-	-
General government	82,897	15,081	7,110	43,573	5,138
Public Safety	336,910	676,682	859,297	883,364	676,900
Environmental protection	6,205	5,629	179,368	192,253	316,873
Transportation	107,201	907,992	155,637	118,732	2,427,366
Economic and physical development	1,450,053	1,040,489	1,053,503	1,141,569	1,184,349
Human services	12,221,625	12,153,794	13,894,073	13,928,078	14,980,951
Cultural and recreational	10,032	6,268	9,421	3,881	67,500
Education	3,491,399	3,113,369	3,347,915	3,699,754	838,329
Capital grants and contributions	-	-	-	-	-
General government	-	292,713	24,390	-	-
Public Safety	-	16,806	7,061	-	-
Human services	17,478	49,804	11,000	2,200	19,656
Total governmental activities programs revenues	26,690,934	27,587,980	31,448,880	32,879,804	32,314,822
Business-type activities:					
Charges for services:					
Water and Sewer	11,595,488	12,119,400	13,726,990	15,822,667	19,837,949
Solid Waste	2,703,991	2,990,098	3,237,580	3,235,539	3,373,255
Operating grants and contributions	-	1,240,394	24,934	411,375	-
Capital grants and contributions	4,918,071	-	3,010,914	8,773,746	21,431,292
Total business-type activities program revenues	19,217,550	16,349,892	20,000,418	28,243,327	44,642,496
Total primary government program revenues	45,908,484	43,937,872	51,449,298	61,123,131	76,957,318
Net (expense)/revenue					
Governmental activities	\$ (59,046,060)	\$ (57,753,286)	\$ (54,019,031)	\$ (56,097,483)	\$ (59,980,772)
Business-type activities	4,760,016	2,365,420	5,316,853	11,584,657	25,780,952
Total primary government net expense	\$ (54,286,044)	\$ (55,387,866)	\$ (48,702,178)	\$ (44,512,826)	\$ (34,199,820)

**Harnett County, North Carolina**  
**Changes in Net Assets**  
**Last Five Fiscal Years**  
**(accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year				
	2003	2004	2005	2006	2007
<b>General Revenues and Other Changes in Net Assets</b>					
Governmental activities					
Ad valorem taxes	\$ 30,862,061	\$ 36,538,896	\$ 38,052,769	\$ 40,420,076	\$ 42,322,460
North Carolina sales tax	13,241,695	15,568,684	16,963,204	18,124,258	20,068,211
Other taxes	651,919	796,738	833,032	927,666	1,083,171
Unrestricted grants and contributions	48,741	108,341	86,153	1,462,300	668,085
Investment earnings	358,035	773,627	527,522	901,167	1,485,912
Miscellaneous	1,476,618	1,505,336	2,744,092	1,940,896	1,500,079
Gain on sale of capital asset	-	-	-	129,507	-
Transfers	851,269	478,601	1,884,185	151,650	219,199
Total governmental activities	<u>47,490,338</u>	<u>55,770,223</u>	<u>61,090,957</u>	<u>64,057,520</u>	<u>67,347,117</u>
Business-type activities:					
Other taxes	85,681	90,198	95,571	101,665	107,930
Investment earnings	67,158	98,324	66,286	162,363	240,284
Miscellaneous	51,761	51,392	62,401	57,179	2,288,887
Gain on sale of capital asset	12,075	8,814	1,200	(10,526)	-
Transfers	(851,269)	(478,601)	(1,884,185)	(151,650)	(219,199)
Total business-type activities	<u>(634,594)</u>	<u>(229,873)</u>	<u>(1,658,727)</u>	<u>159,031</u>	<u>2,417,902</u>
Total primary government	<u>\$ 46,855,744</u>	<u>\$ 55,540,350</u>	<u>\$ 59,432,230</u>	<u>\$ 64,216,551</u>	<u>\$ 69,765,019</u>
<b>Change in Net Assets</b>					
Governmental activities	\$ (11,555,722)	\$ (1,983,063)	\$ 7,071,926	\$ 7,960,037	\$ 7,366,345
Business-type activities	4,125,422	2,135,547	3,658,126	11,743,688	28,198,854
Total primary government	<u>\$ (7,430,300)</u>	<u>\$ 152,484</u>	<u>\$ 10,730,052</u>	<u>\$ 19,703,725</u>	<u>\$ 35,565,199</u>

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

**Harnett County, North Carolina**  
**Tax Revenues By Source**  
**Last Five Fiscal Years**  
**(accrual basis of accounting)**  
**(Unaudited)**

Fiscal Year	Governmental Activities					Business-type Activities			Total
	Ad Valorem	Sales Tax	Excise Stamp - Real Property	Occupancy Tax	Video Programming	Solid Waste			
2003	\$ 30,862,061	\$ 13,241,695	\$ 226,315	\$ 276,293	\$ 149,311	\$ 85,681		\$ 44,841,356	
2004	36,538,896	15,568,684	325,996	304,954	165,788	90,198		52,994,516	
2005	38,052,769	16,963,204	358,956	289,062	185,014	95,571		55,944,576	
2006	40,420,076	18,124,258	478,806	270,406	178,454	101,665		59,573,665	
2007	42,322,460	20,068,211	568,195	332,359	182,617	107,930		63,581,772	

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

**Harnett County, North Carolina**  
**Fund Balances of Governmental Funds**  
**Last Five Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year				
	2003	2004 <sup>1</sup>	2005	2006	2007 <sup>2</sup>
<b>General Fund</b>					
Reserved	\$ 5,841,973	\$ 7,072,504	\$ 7,247,012	\$ 8,951,368	\$ 9,590,857
Unreserved	5,701,058	9,557,195	11,131,214	9,845,746	13,269,357
<b>Total General Fund</b>	<b>\$ 11,543,031</b>	<b>\$ 16,629,699</b>	<b>\$ 18,378,226</b>	<b>\$ 18,797,114</b>	<b>\$ 22,860,214</b>
<b>All other governmental funds</b>					
Reserved	\$ 5,728,330	\$ 3,544,560	\$ 5,425,700	\$ 7,316,481	\$ 5,416,089
Unreserved, undesignated reported in major governmental funds	-	-	-	-	39,782,095
Unreserved, reported in nonmajor:					
Special Revenue	81,387	451,486	635,578	689,250	731,401
Capital Projects	15,704,703	8,170,493	5,226,273	2,432,420	2,189,267
<b>Total all other governmental funds</b>	<b>\$ 21,514,420</b>	<b>\$ 12,166,539</b>	<b>\$ 11,287,551</b>	<b>\$ 10,438,151</b>	<b>\$ 48,118,852</b>

<sup>1</sup> Decrease in Fund Balance for all other governmental funds is due to the closing of various projects from the prior year.

<sup>2</sup> The increase in Fund Balance for all other governmental funds is due to the cash on deposit with an escrow agent for the Law Enforcement Expansion and Overhills Elementary Capital Project Funds. These projects are discussed further in the Management's Discussion & Analysis.

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.



**Harnett County, North Carolina**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 <sup>1</sup>
<b>Revenues</b>										
Ad valorem taxes	\$ 21,080,438	\$ 23,753,519	\$ 25,027,816	\$ 27,691,049	\$ 29,499,446	\$ 32,079,811	\$ 37,166,836	\$ 38,643,943	\$ 40,885,746	\$ 42,360,197
Other taxes and licenses	9,963,797	10,885,665	11,342,368	11,827,780	12,107,635	13,893,614	16,365,422	17,796,236	19,051,924	21,153,147
Unrestricted Intergovernmental	1,842,750	1,286,344	1,287,485	1,297,868	918,986	48,741	108,341	86,153	55,149	111,481
Restricted Intergovernmental	14,281,412	27,446,131	16,367,781	12,714,532	12,957,403	18,688,612	17,446,097	19,477,727	19,999,156	18,967,365
Permits and fees	1,331,499	1,503,183	1,683,467	1,680,296	2,014,839	2,456,959	2,794,494	2,919,326	3,181,855	3,349,808
Sales and services	2,214,208	3,241,466	4,041,423	4,518,842	5,722,287	5,559,892	6,514,859	7,622,530	8,617,645	8,530,503
Investment earnings	1,009,490	855,692	1,135,207	2,071,810	871,257	744,838	778,059	537,600	1,023,817	1,557,886
Contributions	33,000	75,722	37,117	4,150	1,800	775	832,530	1,471,748	2,490,499	2,037,782
Other general revenues	790,711	1,130,758	958,680	1,614,583	1,514,555	1,502,439	2,194,379	2,793,179	2,128,850	1,608,189
<b>Total revenues</b>	<b>52,547,305</b>	<b>70,178,480</b>	<b>61,881,344</b>	<b>63,420,910</b>	<b>65,608,208</b>	<b>74,975,681</b>	<b>84,201,017</b>	<b>91,348,442</b>	<b>97,434,641</b>	<b>99,676,358</b>
<b>Expenditures</b>										
General government	7,566,848	8,019,255	7,323,620	14,743,012	16,884,764	10,393,384	11,813,870	14,937,119	15,594,781	14,087,333
Public safety	10,945,744	11,921,729	13,988,669	14,209,303	16,784,002	15,970,570	18,664,858	20,408,243	23,729,857	22,661,865
Environmental protection	70,921	74,961	84,628	89,927	88,177	91,210	122,573	164,991	118,113	129,817
Transportation	44,867	37,409	40,478	38,665	44,039	48,309	78,693	89,613	90,547	176,958
Economic and physical development	2,042,055	2,253,612	1,889,076	2,781,166	2,744,132	3,707,573	3,062,306	5,012,225	5,350,214	6,779,269
Human services	15,551,362	16,302,340	18,990,848	20,848,442	21,261,054	22,839,033	23,237,455	26,446,717	27,276,463	29,265,249
Cultural and recreational	736,176	785,047	851,386	1,006,145	807,629	805,654	985,871	1,058,245	1,227,703	1,206,477
Education	10,836,586	25,944,018	16,201,445	15,162,953	19,053,348	29,087,939	24,034,612	18,335,754	16,948,707	18,006,432
Debt Service										
Principal	1,850,925	1,883,249	2,002,493	2,142,933	3,519,247	3,719,308	8,850,213	5,124,959	5,710,097	11,349,847
Interest and fees	2,166,501	2,090,800	2,023,166	2,928,429	2,970,128	4,299,951	3,695,964	3,246,717	3,153,151	2,991,234
Debt issuance cost					339,057					
<b>Total primary government expenses</b>	<b>\$ 51,811,985</b>	<b>\$ 69,312,420</b>	<b>\$ 63,395,809</b>	<b>\$ 73,950,975</b>	<b>\$ 84,495,577</b>	<b>\$ 90,962,931</b>	<b>\$ 94,546,415</b>	<b>\$ 94,824,583</b>	<b>\$ 99,199,633</b>	<b>\$ 106,654,581</b>
<b>Excess of revenues over (under) expenditures</b>	<b>735,320</b>	<b>866,060</b>	<b>(1,514,465)</b>	<b>(10,530,065)</b>	<b>(18,887,369)</b>	<b>(15,987,250)</b>	<b>(10,345,398)</b>	<b>(3,476,141)</b>	<b>(1,764,982)</b>	<b>(6,978,223)</b>

**Harnett County, North Carolina**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007 <sup>1</sup>
<b>Other financing sources (uses)</b>										
Bonds and Capital lease issuance	\$ 1,400,000	\$ -	\$ 594,919	\$ 23,897,226	\$ 32,570,902	\$ 10,958	\$ 24,181,348	\$ 3,853,795	\$ 1,182,830	\$ 48,502,824
Bond premium	-	-	-	269,509	-	-	1,116,722	-	-	-
Payment to escrow agent	-	-	-	-	-	-	(20,610,463)	-	-	-
Transfers in	2,371,685	1,879,379	1,058,944	2,288,963	716,408	3,729,321	3,430,746	4,535,367	3,721,394	6,278,726
Transfers out	(2,371,685)	(1,743,879)	(1,058,944)	(1,938,963)	(101,408)	(2,878,052)	(2,952,145)	(4,043,482)	(3,569,744)	(6,059,526)
Total other financing sources (uses)	1,400,000	135,500	594,919	24,516,735	33,185,902	862,227	5,166,208	4,345,680	1,334,480	48,722,024
Net change in fund balances	\$ 2,135,320	\$ 1,001,560	\$ (919,546)	\$ 13,986,670	\$ 14,298,533	\$ (15,125,023)	\$ (5,179,190)	\$ 869,539	\$ (430,512)	\$ 41,743,801
Debt service as a percentage of noncapital expenditures	7.75%	5.73%	6.35%	6.86%	7.68%	8.82%	13.27%	8.83%	8.93%	13.45%

The increase in Total other Financing Sources is due to the issuance of 2007 Certificates of Participation as discussed in the Management's Discussion & Analysis

**Harnett County, North Carolina**  
**General Governmental Tax Revenues by Source**<sup>1</sup>

**Last Ten Fiscal Years**

(modified accrual basis of accounting)  
(Unaudited)

Fiscal Year	Ad Valorem	Sales Tax	Excise Stamp Real Property	Occupancy Tax	Cable TV Franchise	Privilege License	Total
1998	\$ 21,080,438	\$ 9,529,675	\$ 226,778	\$ 105,870	\$ 99,375	\$ 2,099	\$ 31,044,235
1999	23,753,519	10,488,985	142,328	121,703	132,649	-	34,639,184
2000	25,027,816	10,907,484	186,478	143,814	104,592	-	36,370,184
2001	27,691,049	11,307,451	185,989	128,950	205,390	-	39,518,829
2002	29,499,446	11,570,775	222,733	171,306	142,821	-	41,607,081
2003	32,079,811	13,241,695	226,315	276,293	149,311	-	45,973,425
2004	37,166,836	15,568,684	325,996	304,954	165,788	-	53,532,258
2005	38,643,943	16,963,204	358,956	289,062	185,014	-	56,440,179
2006	40,885,746	18,124,258	478,806	270,406	178,454	-	59,937,670
2007	42,322,460	20,068,211	568,195	332,359	182,617	-	63,473,842

<sup>1</sup> Includes Ad Valorem Tax and Other Taxes and Licenses

**Harnett County, North Carolina**  
**Assessed Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30	Personal Property				Less: Tax Exempt Real Property <sup>2</sup>	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value <sup>3</sup>	Assessed Value as a Percentage of Actual Value <sup>4</sup>
	Real Property	Public Service <sup>1</sup>	Motor Vehicle	Other					
1998	\$ 2,023,330,241	\$ 111,007,818	\$ 488,808,361	\$ 301,027,684	\$ -	\$ 2,924,174,104	0.68	\$ 2,924,174,104	100.00%
1999	2,162,130,179	116,588,928	453,602,134	271,890,238	-	3,004,211,479	0.68	3,180,258,272	94.46%
2000	2,315,730,022	116,526,118	496,204,109	345,076,541	-	3,273,536,790	0.73	3,436,886,276	95.25%
2001	2,583,568,234	120,976,095	559,394,064	336,304,978	104,670,820	3,495,572,551	0.73	3,679,439,667	95.00%
2002	2,735,785,272	117,040,133	632,051,447	328,790,761	104,729,578	3,708,938,035	0.76	4,179,973,165	88.73%
2003	2,892,577,436	120,494,699	552,882,627	309,599,719	115,494,670	3,760,059,811	0.76	4,295,116,322	87.54%
2004	3,716,832,164	137,807,959	584,923,607	291,344,948	157,961,660	4,572,947,018	0.735	4,572,947,018	100.00%
2005	3,816,647,064	137,920,639	609,445,287	295,595,827	163,501,820	4,696,106,997	0.735	4,915,884,804	95.53%
2006	4,006,628,671	145,951,703	642,219,418	302,141,650	168,412,260	4,928,529,182	0.735	5,451,309,791	90.41%
2007	4,241,454,829	151,673,422	668,654,872	293,367,960	183,046,260	5,159,347,127	0.735	5,720,722,069	90.19%

<sup>1</sup> Public service companies' property includes real and personal property of utilities, railroad and buslines, etc. These assessments are made by the North Carolina Department of Revenue with no distinction between real and personal property.

<sup>2</sup> Exempt real estate only, does not include Elderly Exemption or Deferred. Exempt properties are not reported in the year-to-year levy; therefore, annual scrolls were not maintained. The information presented was compiled from reports prepared for the Department of Revenue.

<sup>3</sup> Estimated actual taxable value reflects an increase in real and exempt property. Estimated Actual Taxable Value was computed by using Real Estate Assessment Sales Ratio Study Percentages from the North Carolina Department of Revenue.

<sup>4</sup> Estimated actual values and the ratio of total assessed value to total estimated actual value has been adjusted to reflect updated sales assessment ratio percentages from the North Carolina Department of Revenue.

<sup>5</sup> Denotes the year in which a revaluation was effective January 1st and reflected in the following fiscal year.

Source: Harnett County Tax Department

Note: A revaluation of real property is required by North Carolina General Statutes at least every eight years. Assessed valuations are established by the Board of Commissioners at 100% of market value as of the year of the revaluation. The last revaluation was effective January 1, 2003 and reflected in the 2004 fiscal year.

**Harnett County, North Carolina**  
**Property Tax Rates - Direct and Overlapping<sup>1</sup> Governments**  
**(Per \$100 of Assessed Value)**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30 <sup>2,3</sup>	Name of Government									
	Harnett County	Special Fire Districts	Special School District	City of Dunn	Town of Lillington	Town of Coats	Town of Angier	Town of Erwin	Overlapping Rates	
1998	0.68	.02 to .15	0.02	0.46	0.63	0.69	0.61	0.53		
1999	0.68	.02 to .15	0.02	0.46	0.63	0.69	0.47	0.57		
2000	0.73	.04 to .15	0.02	0.46	0.63	0.69	0.46	0.53		
2001	0.73	.05 to .15	0.02	0.46	0.63	0.69	0.45	0.53		
2002	0.76	.06 to .15	0.02	0.46	0.63	0.69	0.45	0.55		
2003	0.76	.06 to .15	0.02	0.46	0.63	0.69	0.44	0.55		
2004	0.735	.04 to .15	0.02	0.46	0.56	0.69	0.44	0.55		
2005	0.735	.04 to .15	0.02	0.46	0.56	0.64	0.46	0.55		
2006	0.735	.04 to .15	0.02	0.46	0.56	0.64	0.50	0.55		
2007	0.735	.04 to .15	0.02	0.52	0.56	0.62	0.53	0.55		

<sup>1</sup> Overlapping rates are those of local and county governments that apply to property owners within Harnett County. Not all overlapping rates apply to all Harnett County property owners (e.g. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)

<sup>2</sup> Property was revalued for fiscal year 2004.

<sup>3</sup> For the years 1998 to 1999, Rescue Districts are included in the rates which are represented under Special Fire Districts. Beginning with the 2000 fiscal year, rescue districts no longer have a special tax.

Source: Harnett County Tax Department

**Harnett County, North Carolina  
Principal Property Taxpayers  
Ten Year Comparison  
(Unaudited)**

Taxpayer	2007			1998		
	2006 Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	1997 Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Carolina Power & Light	\$ 63,121,843	1	1.40%	\$ 43,174,485	1	1.78%
South River EMC	26,569,680	2	0.60%	13,193,680	5	0.54%
Carolina Telephone	26,485,589	3	0.60%	23,934,536	3	0.99%
Food Lion, Inc.	26,087,520	4	0.60%	25,951,580	2	1.07%
Energy Conversion (formerly Morganite)	18,110,511	5	0.40%	-	-	-
Food Lion Stores, Distribution Warehouse	12,814,982	6	0.30%	-	-	-
Wal-Mart Real Estate Business	11,547,660	7	0.30%	-	-	-
Central EMC	10,472,741	8	0.20%	5,310,529	8	0.22%
Edward Brothers	10,423,746	9	0.20%	-	-	-
Anderson Creek Partnership	10,181,340	10	0.20%	-	-	-
Swift Textiles, Inc.	-	-	-	19,015,330	4	0.78%
Harnett Crossing, Inc.	-	-	-	7,729,330	6	0.32%
Alltel	-	-	-	7,661,051	7	0.32%
This End Up Furniture	-	-	-	5,163,490	9	0.21%
Champion Home Builders	-	-	-	4,704,540	10	0.19%
	<u>\$ 215,815,612</u>		<u>4.80%</u>	<u>\$ 155,838,551</u>		<u>6.42%</u>

Source: Harnett County Tax Department

**Harnett County, North Carolina**  
**Property Tax Levies and Collections - General Fund**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30	Collected within the Fiscal Year of the Levy				Total Collections to Date	
	Total Tax Levy	Current Tax Collections	Percent of Net Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Net Levy
1998	\$ 19,879,932	\$ 17,862,446	89.85%	\$ 828,980	\$ 18,691,426	94.02%
1999	20,812,621	19,282,456	92.65%	1,442,588	20,725,044	99.58%
2000	23,817,404	21,801,138	91.53%	1,022,346	22,823,484	95.83%
2001	25,547,179	23,578,681	92.29%	1,653,125	25,231,806	98.77%
2002	27,600,119	25,241,068	91.45%	1,670,925	26,911,993	97.51%
2003 <sup>1</sup>	28,773,241	26,914,383	93.54%	2,174,337	29,088,720	101.10%
2004	33,715,256	31,986,355	94.87%	2,094,476	34,080,831	101.08%
2005	35,232,094	33,778,940	95.88%	1,924,096	35,703,036	101.34%
2006	36,286,597	35,106,194	96.75%	1,904,874	37,011,068	102.00%
2007	38,222,571	36,939,726	96.64%	1,835,771	38,775,497	101.45%

<sup>1</sup> Denotes the year in which a revaluation was effective on January 1st and reflected in the following fiscal year.

Source: Harnett County Tax Department

**Harnett County, North Carolina**  
**Ratios of Outstanding Debt by Type**  
**Last Five Fiscal Years**  
**(Unaudited)**

Fiscal Year	Governmental Activities				Business-type Activities				Total Primary Government	Percentage of Personal Income <sup>1</sup>	Per Capita <sup>1</sup>
	Capitalized Leases	Installment Purchase	Capitalized Leases	Installment Purchase	General Obligation Bonds	Revenue Bonds	State Bond Loan	State Bond Loan			
2003	\$ 950,922	\$ 76,832,713	\$ 77,502	\$ 10,297,150	\$ 18,922,200	\$ -	\$ 7,761,387	\$ 114,841,874	5.16%	\$ 1,161	
2004	925,583	73,341,011	290,306	10,864,283	18,543,900	-	7,224,343	111,189,426	4.68%	1,109	
2005	1,017,824	70,585,320	215,776	10,902,366	17,940,300	-	6,687,299	107,348,885	4.24%	1,055	
2006	941,063	66,134,470	138,654	11,035,549	17,210,400	-	15,676,716	111,136,852	3.31%	1,070	
2007	736,726	101,683,332	70,963	11,503,883	16,452,000	15,265,909	19,358,452	165,071,265	N/A	1,553	

<sup>1</sup> Provided by the NC Department of Commerce. Latest information available is represented. Refer to the schedule on page P-18 for personal income and population data.

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time. Details regarding the County's outstanding debt can be found in the notes to the financial statements.



**Harnett County, North Carolina**  
**Direct and Overlapping Governmental Activities Debt**  
**Year Ending June 30, 2007**  
**(Unaudited)**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable <sup>1</sup>	Estimated share of Overlapping Debt
Harnett County	\$ 101,683,332	100%	\$ 101,683,332
Debt repaid with property taxes			
Total direct debt			101,683,332
Municipality:			
Town of Angier	86,853	100%	86,853
Town of Coats	-	100%	-
City of Dunn	1,316,133	100%	1,316,133
Town of Erwin	396,476	100%	396,476
Town of Lillington	170,798	100%	170,798
Total overlapping debt			<u>1,970,260</u>
Total direct and overlapping debt			<u>\$ 103,653,592</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Harnett County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

<sup>1</sup> The percentage of overlapping debt applicable is estimated by considering that the residents of the Towns are responsible for not only the debt of the Town, but the County as well.

**Harnett County, North Carolina**  
**Pledged Revenue Coverage - Water & Sewer**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30	Gross Revenues <sup>1</sup>	Direct Operating Expenses <sup>2</sup>	Net Revenue Available for Debt Service	Debt Service Requirements <sup>3</sup>			Coverage
				Principal	Interest	Total	
1998	\$ 8,198,715	\$ 5,093,005	\$ 3,105,710	\$ 1,145,998	\$ 1,781,142	\$ 2,927,140	106.10%
1999	9,344,171	4,696,833	4,647,338	1,334,414	1,844,392	3,178,806	146.20%
2000	9,517,405	4,912,175	4,605,230	1,663,274	2,007,523	3,670,797	125.46%
2001	9,919,151	6,144,585	3,774,566	2,909,380	1,951,044	4,860,424	77.66%
2002	11,786,651	6,064,523	5,722,128	2,149,592	2,021,348	4,170,940	137.19%
2003	11,684,767	7,131,206	4,553,561	2,294,429	1,974,775	4,269,204	106.66%
2004	12,222,986	6,884,558	5,338,428	2,609,394	1,697,652	4,307,046	123.95%
2005	13,781,929	6,864,141	6,917,788	2,710,883	1,562,488	4,273,371	161.88%
2006	15,928,322	11,712,206	4,216,116	2,894,802	1,500,317	4,395,119	95.93%
2007	21,974,414	13,507,329	8,467,085	3,959,519	2,470,738	6,430,257	131.68%

<sup>1</sup> Total operating revenues including interest

<sup>2</sup> Total operating expenses exclusive of depreciation and amortization

<sup>3</sup> Includes Installment Purchase, General Obligation Bonds, Capitalized Leases, Revenue Bonds and State Bond Loans

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

**Harnett County, North Carolina**  
**Computation of Legal Debt Margin**  
**Last ten fiscal years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt Limit	\$ 185,052	\$ 194,721	\$ 222,186	\$ 224,988	\$ 236,787	\$ 302,123	\$ 365,835	\$ 375,688	\$ 394,282	\$ 413,768
Total net debt applicable to limit	46,344	46,487	48,572	69,764	100,586	95,919	92,645	89,408	93,927	133,353
Legal debt margin	\$ 138,707	\$ 148,234	\$ 173,614	\$ 155,224	\$ 136,200	\$ 206,203	\$ 273,190	\$ 286,280	\$ 300,356	\$ 280,415
Total net debt applicable to the limit as a percentage of debt limit	25.05%	23.88%	21.86%	31.01%	42.48%	31.75%	25.33%	23.80%	23.82%	32.31%

**Legal Debt Margin Calculation for Fiscal Year 2007**

Assessed Value	\$5,159,347,127
Debt Limit (8% of total assessed value)	412,747,770
Debt applicable to limit:	
Certificates of participation	99,959,000
Installment Purchase	13,228,215
Revolving Loan	15,245,241
Issued and outstanding general bonded debt - enterprise funds	16,452,000
State Bond Loans	4,113,210
Revenue Bonds	15,265,909
Obligations under capital lease	807,689
Subtotal	165,071,264
Authorized and unissued debt	42,000,000
Total Gross Debt	207,071,264
Less: Statutory deductions	
Bonds issued and outstanding for water and sewer purposes	16,452,000
Revenue Bonds	15,265,909
Authorized and unissued debt	42,000,000
	73,717,909
Total amount of debt applicable to debt limit	133,353,355
Legal debt margin	\$279,394,415

**Harnett County, North Carolina**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30	Population <sup>1</sup>	Personal Income	Per Capita Income <sup>2</sup>	Median Age <sup>1</sup>	School Enrollment <sup>3</sup>	Unemployment Rate <sup>4</sup>
1998	83,411	1,679,647,307	20,137	32.07	14,839	4.0%
1999	83,590	1,727,303,760	20,664	32.29	15,225	3.7%
2000	84,501	1,826,489,115	21,615	32.48	15,900	4.6%
2001	91,025	2,064,082,900	22,676	32.57	16,497	7.1%
2002	96,153	2,151,615,681	22,377	32.72	16,711	8.9%
2003	98,908	2,225,232,184	22,498	32.94	16,873	8.0%
2004	100,271	2,372,311,589	23,659	33.19	17,525	6.4%
2005	101,737	2,530,097,453	24,869	33.42	17,892	5.5%
2006	103,884	3,348,596,856	32,234	33.58	19,054	5.2%
2007	106,283	N/A	N/A	N/A	18,351	5.5%

Sources:

1. NC State Demographics
2. NC Department of Commerce. Latest figures available are reflected.
3. Harnett County Board of Education
4. NC Employment Security Commission

**Harnett County, North Carolina  
Principal Employers  
Current Year and Nine Years Ago  
(Unaudited)**

Employer	2007			1998		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Harnett County Public Schools	2,068	1	4.34%	1,705	1	4.74%
Campbell University	900	2	1.89%	800	3	2.22%
Betsy Johnson Regional Hospital	782	3	1.64%	400	8	1.11%
Harnett County Government	768	4	1.61%	343	9	0.95%
Food Lion Distribution Center	725	5	1.52%	756	5	2.10%
Energy Conversion Systems, Inc. (formerly Morganite)	428	6	0.90%	1,100	2	3.05%
Wal Mart	420	7	0.88%	275	12	0.76%
Harnett Correctional Institute	393	8	0.82%	451	7	1.25%
SAAB Barracuda, LLC	280	9	0.58%	-	-	-
Edwards Brothers, Inc.	291	10	0.61%	300	10	0.83%
Machine & Welding Supply	225	11	0.47%	-	-	-
Godwin Manufacturing Company	198	12	0.41%	177	15	0.49%
Champion Homes	150	13	0.31%	250	14	0.69%
Champion Products	-	-	-	750	6	2.08%
Swift Denim Textiles	-	-	-	800	4	2.22%
This End Up Furniture	-	-	-	270	13	0.75%
VF Workwear	-	-	-	285	11	0.79%
	<u>7,628</u>		<u>15.98%</u>	<u>8,662</u>		<u>24.03%</u>

Source: Harnett County Economic Development Commission

**Harnett County, North Carolina**  
**Full-time County Government Employees by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	Fiscal Year Ended									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Government	84	102	107	107	103	106	106	103	110	106
Public Safety	91	113	143	147	156	172	194	196	233	240
Environmental Protection	2	2	2	2	2	2	2	2	2	2
Economic and Physical Development	20	30	37	46	44	45	48	50	53	46
Human Services	152	189	194	212	212	211	229	234	248	244
Cultural & Recreation	12	12	12	12	14	13	13	14	16	15
Water and Wastewater	34	42	51	58	58	60	63	62	69	100
Solid Waste	9	10	9	10	10	10	11	11	11	15
<b>Total</b>	<b>404</b>	<b>500</b>	<b>555</b>	<b>594</b>	<b>599</b>	<b>619</b>	<b>666</b>	<b>672</b>	<b>742</b>	<b>768</b>

Source: Harnett County Finance Office

**Harnett County, North Carolina**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Fire</b>										
Number of calls answered	3,295	5,100	4,387	4,495	4,615	4,200	4,300	4,628	4,975	5,277
<b>Sheriff</b>										
Number of law violations:										
Arrests	6,350	7,025	6,432	4,078	6,265	6,582	7,019	7,372	8,566	5,082
Traffic violations	375	405	515	409	446	406	1,433	1,535	2,035	2,900
<b>Inspections</b>										
Number of permits issued	5,587	6,265	4,970	4,659	4,048	5,304	2,228	2,850	2,638	2,543
<b>Culture and Recreation</b>										
Circulation	271,695	288,768	272,004	308,275	343,814	323,490	341,655	337,527	373,052	393,693
<b>Utilities</b>										
Water System:										
Daily average consumption in gallons	5,500,000	6,000,000	6,200,000	6,800,000	7,200,000	7,500,000	7,500,000	7,500,000	8,200,209	8,742,905
Sewer System:										
Daily average treatment in gallons	550,000	550,000	800,000	1,100,000	1,100,000	1,230,000	1,230,000	1,280,000	1,585,653	1,645,865

Source: Information provided by various county departments

**Harnett County, North Carolina**  
**Capital Assets Statistics by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Fire</b>										
Number of Stations	18	15	18	18	18	18	18	15	18	19
<b>Sheriff</b>										
Number of stations	3	4	4	2	1	1	1	1	1	1
Number of patrol units	45	45	59	62	46	84	98	98	104	107
<b>Culture and Recreation</b>										
Number of libraries	6	6	6	6	6	6	6	6	6	6
Library collections	139,130	164,315	143,540	171,951	178,057	186,895	184,297	185,891	191,865	196,551
Number of Parks	2	3	3	3	3	3	3	3	5	5
Park acreage	50	55	55	55	55	55	55	55	1,100	1,100
Number of Ball Fields	4	6	6	6	6	6	6	6	6	6
Number of tennis courts	12	12	12	12	12	12	12	12	12	12
Number of playground areas	2	2	2	2	2	2	0	0	0	0
Number of soccer fields	2	3	2	2	2	2	2	2	2	2
Number of County owned senior centers	1	1	1	1	1	1	1	1	1	1
<b>Utilities</b>										
<b>Water System:</b>										
Miles of water main	1,250	1,375	1,394	1,439	1,456	1,489	1,489	1,514	1,568	1,851
Number of service connections	20,000	24,279	24,252	24,786	28,891	29,693	31,268	30,318	35,522	37,794
Number of fire hydrants	1,225	1,249	1,263	1,348	2,000	3,500	3,500	3,500	3,715	5,931



**Harnett County, North Carolina  
Capital Assets Statistics by Function  
Last Ten Fiscal Years  
(Unaudited)**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Sewer System:</b>										
Miles of sanitary sewer	125	125	140	140	140	146	146	146	200	312
Number of treatment plants	2	2	3	4	4	4	4	4	4	3
Number of service connections	2,525	2,734	3,430	3,508	3,747	3,856	4,515	4,765	7,080	7,811
Maximum daily capacity of treatment plant in gallons	800,000	800,000	1,200,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	4,000,000	7,500,000
<b>Facilities and services not included in primary government:</b>										
<b>Education:</b>										
Number of schools	23	23	24	25	25	26	26	26	26	26
Number of teachers	978	1,044	1,100	1,110	1,110	1,116	1,130	1,166	1,188	1,208
Number of students	14,839	15,225	15,900	16,497	16,711	16,873	17,525	17,892	19,054	18,351
Universities	1	1	1	1	1	1	1	1	1	1
Community colleges	1	1	1	1	1	1	1	1	1	1
<b>Hospitals:</b>										
Number of hospitals	2	2	2	2	2	2	2	2	1	1
Number of patient beds	180	180	180	180	180	180	180	173	101	101

Source: Information provided by various county departments and local hospital administration department.