

AGENCY FUNDS

Individual Fund Descriptions:

Social Services Trust Fund – accounts for monies held by the Social Services Department for the benefit of certain individuals within the County.

Motor Vehicle Tax Fund – accounts for proceeds of the motor vehicle taxes that are collected by the county on behalf of the municipalities within the County.

State Vehicle Tax Fund – accounts for the 3% interest penalty on past due motor vehicle property tax bills that are remitted to the North Carolina Department of Motor Vehicles.

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2008

	<u>Social Services Trust Fund</u>	<u>Motor Vehicle Tax Fund</u>	<u>State Motor Vehicle Tax</u>	<u>Totals</u>
Assets				
Cash and investments	\$ 91,437	\$ 63,045	\$ 4,988	\$ 159,470
Total assets	<u>\$ 91,437</u>	<u>\$ 63,045</u>	<u>\$ 4,988</u>	<u>\$ 159,470</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 91,437	\$ 63,045	\$ 4,988	\$ 159,470
Total liabilities	<u>\$ 91,437</u>	<u>\$ 63,045</u>	<u>\$ 4,988</u>	<u>\$ 159,470</u>

HARNETT COUNTY, NORTH CAROLINA

**Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
June 30, 2008**

	<u>July 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2008</u>
<u>Social Services Trust Fund</u>				
Assets				
Cash and investments	\$ 123,191	\$ 562,252	\$ 594,006	\$ 91,437
Total assets	<u>\$ 123,191</u>	<u>\$ 562,252</u>	<u>\$ 594,006</u>	<u>\$ 91,437</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 123,191	\$ 562,252	\$ 594,006	\$ 91,437
Total liabilities	<u>\$ 123,191</u>	<u>\$ 562,252</u>	<u>\$ 594,006</u>	<u>\$ 91,437</u>
<u>Motor Vehicle Tax Fund</u>¹				
Assets				
Cash and investments	\$ 66,832	\$ 2,196,672	\$ 2,200,459	\$ 63,045
Total assets	<u>\$ 66,832</u>	<u>\$ 2,196,672</u>	<u>\$ 2,200,459</u>	<u>\$ 63,045</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 66,832	\$ 2,196,672	\$ 2,200,459	\$ 63,045
Total liabilities	<u>\$ 66,832</u>	<u>\$ 2,196,672</u>	<u>\$ 2,200,459</u>	<u>\$ 63,045</u>
<u>State Motor Vehicle Tax Fund</u>				
Assets				
Cash and investments	\$ 84	\$ 59,039	\$ 54,135	\$ 4,988
Total assets	<u>\$ 84</u>	<u>\$ 59,039</u>	<u>\$ 54,135</u>	<u>\$ 4,988</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 84	\$ 59,039	\$ 54,135	\$ 4,988
Total liabilities	<u>\$ 84</u>	<u>\$ 59,039</u>	<u>\$ 54,135</u>	<u>\$ 4,988</u>
<u>Total All Agency Funds</u>				
Assets				
Cash and investments	\$ 190,107	\$ 2,817,963	\$ 2,848,600	\$ 159,470
Total assets	<u>\$ 190,107</u>	<u>\$ 2,817,963</u>	<u>\$ 2,848,600</u>	<u>\$ 159,470</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 190,107	\$ 2,817,963	\$ 2,848,600	\$ 159,470
Total liabilities	<u>\$ 190,107</u>	<u>\$ 2,817,963</u>	<u>\$ 2,848,600</u>	<u>\$ 159,470</u>

¹ Interest on Unpaid Motor Vehicle Property Taxes is included herein.