

ENTERPRISE FUNDS

Enterprise Funds account for operations financed and operated in a manner similar to private business enterprises – where the costs of providing services are financed primarily through user charges. Harnett County maintains one enterprise fund to account for the operations of the water and sewer districts. The County maintains ten additional funds to account for the debt service for each district. The County maintains a separate enterprise fund for the operations of the landfill.

INDIVIDUAL FUND DESCRIPTIONS:

Harnett County Public Utilities Fund – accounts for the operations of the ten water and sewer districts, which provide water and sewer to the residents of the County.

Individual Water and Sewer Funds – account for the debt service for each of the water and sewer districts. These funds are the Northeast Metro Water and Sewer District, the Buies Creek / Coats Sewer District, the South Central Water and Sewer District, the West Central Water and Sewer District, the Northwest Water and Sewer District, the Southwest Water and Sewer District, the Bunnlevel / Riverside Water and Sewer District, the Southeast Water and Sewer District, the East Central Water and Sewer District, and Riverside Water and Sewer District.

Solid Waste Management Fund – accounts for the operations of the Harnett County Landfill.

HARNETT COUNTY, NORTH CAROLINA

**Enterprise Funds
Schedule of Operating Expenses
Year Ended June 30, 2008
With Comparative Totals for the Year Ended June 30, 2007**

	Harnett County	Solid Waste	Totals	
	Public Utilities	Management	2008	2007
	Fund	Fund		
Salaries and wages	\$ 3,541,882	\$ 553,487	\$ 4,095,369	\$ 3,487,153
Employee benefits	970,037	161,281	1,131,318	946,578
Telephone and postage	80,142	6,421	86,563	83,451
Utilities	1,541,676	17,505	1,559,181	1,313,090
Travel and meetings	21,577	2,229	23,806	24,510
Bulk water purchases	59,627	-	59,627	65,680
Treatment costs	1,326,092	-	1,326,092	1,305,092
Maintenance and repairs	909,622	201,180	1,110,802	826,661
Materials and supplies	574,197	111,420	685,617	542,896
Uniforms	33,985	4,908	38,893	39,359
Contracted services	1,546,540	1,964,570	3,511,110	2,959,362
Professional services	744,190	319,635	1,063,825	954,251
Dues and subscriptions	6,555	338	6,893	8,051
Insurance and bonds	100,000	7,000	107,000	102,025
Miscellaneous	7,021	352,425	359,446	948,087
Operating lease expense	-	1,320	1,320	2,981
Rent	17,540	4,745	22,285	25,201
Bad debt (recovery) expense	41,034	-	41,034	113,805
	<u>\$ 11,521,717</u>	<u>\$ 3,708,464</u>	<u>\$ 15,230,181</u>	<u>\$ 13,748,233</u>

HARNETT COUNTY, NORTH CAROLINA

Enterprise Funds
 Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Year Ended June 30, 2008

	Harnett County Public Utilities Fund		Solid Waste Managment Fund		Totals		Variance Positive (Negative)
	Budget	Actual	Budget	Actual	Budget	Actual	
OPERATING REVENUES:							
Charges for services	\$ 15,999,587	\$ 18,413,408	\$ -	\$ -	\$ 15,999,587	\$ 18,413,408	\$ 2,413,821
Water and sewer taps	602,000	482,780	-	-	602,000	482,780	(119,220)
Solid waste user fees	-	-	3,379,282	3,338,783	3,379,282	3,338,783	(40,499)
Other operating revenues	19,108,747	6,828,526	4,485	4,973	19,113,232	6,833,499	(12,279,733)
Johnston County	7,600	7,408	-	-	7,600	7,408	(192)
Total operating revenues	<u>35,717,934</u>	<u>25,732,122</u>	<u>3,383,767</u>	<u>3,343,756</u>	<u>39,101,701</u>	<u>29,075,878</u>	<u>(10,025,823)</u>
NONOPERATING REVENUE:							
Investment earnings	190,000	186,506	75,000	56,850	265,000	243,356	(21,644)
Solid waste state taxes	-	-	140,298	155,897	140,298	155,897	15,599
Federal and state grants	20,852,300	760,000	141,300	91,300	20,993,600	851,300	(20,142,300)
Total revenues	<u>56,760,234</u>	<u>26,678,628</u>	<u>3,740,365</u>	<u>3,647,803</u>	<u>60,500,599</u>	<u>30,326,431</u>	<u>(30,174,168)</u>
EXPENDITURES:							
Operating expense	12,884,399	11,521,717	4,320,061	3,708,464	17,204,460	15,230,181	1,974,279
Interest paid	1,467,175	566,740	100,936	95,518	1,568,111	662,258	905,853
Total expenditures	<u>14,351,574</u>	<u>12,088,457</u>	<u>4,420,997</u>	<u>3,803,982</u>	<u>18,772,571</u>	<u>15,892,439</u>	<u>2,880,132</u>
Revenues over (under) expenditures	<u>42,408,660</u>	<u>14,590,171</u>	<u>(680,632)</u>	<u>(156,179)</u>	<u>41,728,028</u>	<u>14,433,992</u>	<u>(27,294,036)</u>
OTHER FINANCING SOURCES (USES):							
Transfers out	(46,175,802)	(1,273,095)	(22,830)	(66,195)	(46,198,432)	(1,339,290)	44,859,142
Fund balance appropriated	3,767,142	-	703,262	-	4,470,404	-	(4,470,404)
Total other financing sources (uses)	<u>(42,408,660)</u>	<u>(1,273,095)</u>	<u>680,632</u>	<u>(66,195)</u>	<u>(41,728,028)</u>	<u>(1,339,290)</u>	<u>40,388,738</u>
Excess of revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses)	<u>\$ -</u>	<u>13,317,076</u>	<u>\$ -</u>	<u>(222,374)</u>	<u>\$ -</u>	<u>13,094,702</u>	<u>\$ 13,094,702</u>
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL							
Budgetary appropriations (above):							
Capital contributions		5,521,995		-		5,521,995	
Depreciation		(3,507,877)		(312,958)		(3,820,835)	
Amortization		(47,151)		-		(47,151)	
Gain (loss) on sale of assets		-		53,216		53,216	
Change in Net Assets		<u>\$ 15,284,043</u>		<u>\$ (482,116)</u>		<u>\$ 14,801,927</u>	

HARNETT COUNTY, NORTH CAROLINA
Enterprise Funds
Schedule of Revenues and Expenditures
Budget and Actual (Non-GAAP) - Non-Operating Enterprise Funds
Year Ended June 30, 2008

	Northeast Metro Water & Sewer Fund		Butes Creek/Coats Water & Sewer Fund		South Central Water & Sewer Fund		West Central Water & Sewer Fund		Northwest Water and Sewer Fund	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures:										
Budgetary appropriations:										
Interest paid	\$ 147,225	\$ 141,983	\$ 28,580	\$ 28,090	\$ 134,923	\$ 130,327	\$ 98,283	\$ 98,093	\$ 90,825	\$ 90,460
Debt principal	813,900	813,900	105,000	105,000	261,312	(9,491,688)	70,000	70,000	100,000	100,000
Total expenditures	961,125	955,883	133,580	133,090	396,235	(9,361,361)	168,283	168,093	190,825	190,460
Revenues under expenditures	(961,125)	(955,883)	(133,580)	(133,090)	(396,235)	9,361,361	(168,283)	(168,093)	(190,825)	(190,460)
Other Financing Sources:										
Capital lease transfers in	961,125	955,883	133,580	133,090	396,235	(9,361,361)	168,283	168,093	190,825	190,460
Total other financing sources	961,125	955,883	133,580	133,090	396,235	(9,361,361)	168,283	168,093	190,825	190,460
Revenues and other financing sources over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reconciliation of modified accrual basis to full accrual basis:										
Payment of bond principal	813,900	-	105,000	-	(9,491,688)	-	70,000	-	100,000	-
Proceeds	-	5,241	490	490	1,465	-	189	-	-	365
Decrease in interest expense accrual	-	-	-	-	-	-	-	-	-	-
Reduction of investment in direct financing lease receivable	(819,141)	-	(105,490)	-	9,490,223	-	(70,189)	-	(100,365)	-
Change in Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	Southwest Water & Sewer Fund		Bunnell/Riverside Water & Sewer Fund		Southeast Water & Sewer Fund		East Central Water & Sewer Fund		Riverside Water & Sewer Fund		Totals	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Expenditures:												
Budgetary appropriations:												
Interest paid	\$ 243,391	\$ 241,165	\$ 6,798	\$ 6,780	\$ 63,602	\$ 63,486	\$ 169,494	\$ 169,229	\$ 54,216	\$ 54,151	\$ 1,037,337	\$ 1,023,764
Debt principal	405,243	405,242	6,888	6,888	27,000	27,000	62,000	62,000	16,000	16,000	1,867,143	(7,885,858)
Total expenditures	648,634	646,407	13,486	13,468	90,602	90,486	231,494	231,229	70,216	70,151	2,904,480	(6,862,094)
Revenues under expenditures	(648,634)	(646,407)	(13,486)	(13,468)	(90,602)	(90,486)	(231,494)	(231,229)	(70,216)	(70,151)	(2,904,480)	6,862,094
Other Financing Sources:												
Capital lease transfers in	648,634	646,407	13,486	13,468	90,602	90,486	231,494	231,229	70,216	70,151	2,904,480	(6,862,094)
Total other financing sources	648,634	646,407	13,486	13,468	90,602	90,486	231,494	231,229	70,216	70,151	2,904,480	(6,862,094)
Revenues and other financing sources over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reconciliation of modified accrual basis to full accrual basis:												
Payment of bond principal Proceeds	405,242	-	6,688	-	27,000	-	62,000	-	16,000	-	-	(7,885,858)
Decrease in interest expense accrual	2,225	-	18	-	115	-	265	-	64	-	-	10,437
Reduction of investment in direct financing lease receivable	(407,467)	-	(6,706)	-	(27,115)	-	(62,265)	-	(16,064)	-	-	7,875,421
Change in Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Harnett Fuquay Wastewater Capital Project
From Inception and for Year Ended June 30, 2008**

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 579,125	\$ 579,109	\$ -	\$ 16	\$ 579,125
Investment earnings	267,911	222,887	-	46,778	269,665
Restricted intergovernmental	27,023,513	24,182,809	-	1,332,776	25,515,585
Total revenues	27,870,549	24,984,805	-	1,379,570	26,364,375
Expenditures:					
Construction	42,439,550	40,788,925	-	1,572,862	42,361,787
Legal and administration	263,004	224,883	-	25,853	250,736
Engineering	2,986,608	2,881,898	-	76,123	2,958,021
Public utilities	3,572,200	-	-	-	-
Capital outlay	340,000	39,450	-	-	39,450
Interest	1,438,038	607,926	-	434,498	1,042,424
Total expenditures	51,039,400	44,543,082	-	2,109,336	46,652,418
Revenues over (under) expenditures	(23,168,851)	(19,558,277)	-	(729,766)	(20,288,043)
Other financing sources (uses):					
Bond issuance	1,900,000	1,900,000	-	-	1,900,000
Bond premium	320,033	320,033	-	(294,118)	25,915
State loan issuance	17,056,618	15,801,859	-	294,118	16,095,977
Transfers in: Harnett County Public Utilities Fund	3,892,200	3,572,200	-	320,000	3,892,200
Total other financing sources (uses)	23,168,851	21,594,092	-	320,000	21,914,092
Unexpended (overexpended) revenues and receipts	\$ -	\$ 2,035,815	\$ -	\$ (409,766)	\$ 1,626,049

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
South Central Wastewater Capital Project
From Inception and for Year Ended June 30, 2008**

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 400,000	\$ -	\$ -	\$ 159,956	\$ 159,956
Investment earnings	241,972	115,864	-	111,984	227,848
Restricted intergovernmental	6,767,000	-	-	-	-
Total revenues	7,408,972	115,864	-	271,940	387,804
Expenditures:					
Construction	21,099,259	-	-	10,592,847	10,592,847
Legal and administration	66,559	43,881	-	27,149	71,030
Engineering	1,339,192	478,409	-	572,835	1,051,244
Land	725,000	235,397	-	442,360	677,757
Interest	699,396	147,321	-	167,577	314,898
Contingency	815,569	-	-	-	-
Total expenditures	24,816,452	905,008	-	11,802,768	12,707,776
Revenues over (under) expenditures	(17,407,480)	(789,144)	-	(11,530,828)	(12,319,972)
Other financing sources (uses):					
Bond issuance	13,253,000	3,500,000	-	9,753,000	13,253,000
Bond premium	10,903	-	-	-	-
Transfers in:					
Harnett County Public Utilities Fund	4,143,577	492,000	-	3,651,577	4,143,577
Total other financing sources (uses)	17,407,480	3,992,000	-	13,404,577	17,396,577
Unexpended (overexpended) revenues and receipts	\$ -	\$ 3,202,856	\$ -	\$ 1,873,749	\$ 5,076,605

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Titan Wastewater Extension Capital Project
From Inception and for Year Ended June 30, 2008**

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 10,447	\$ 9,446	\$ -	\$ -	\$ 9,446
Investment earnings	45,298	32,401	-	14,213	46,614
Restricted intergovernmental	540,000	200,000	-	340,000	540,000
Total revenues	595,745	241,847	-	354,213	596,060
Expenditures:					
Construction	1,859,918	1,551,225	-	-	1,551,225
Legal and administration	87,000	78,907	-	357	79,264
Engineering	69,000	41,800	-	-	41,800
Land	44,500	42,550	-	-	42,550
Contingency	102,673	-	-	-	-
Total expenditures	2,163,091	1,714,482	-	357	1,714,839
Revenues over (under) expenditures	(1,567,346)	(1,472,635)	-	353,856	(1,118,779)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	1,567,346	1,567,346	-	-	1,567,346
Total other financing sources (uses)	1,567,346	1,567,346	-	-	1,567,346
Unexpended (overexpended) revenues and receipts	\$ -	\$ 94,711	\$ -	\$ 353,856	\$ 448,567

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Raw Water Intake Upgrade Capital Project
From Inception and for Year Ended June 30, 2008**

	Project Authorization	Prior Years	Actual		Total To Date
			Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 11,000	\$ 10,800	\$ -	\$ -	\$ 10,800
Investment earnings	23,912	20,776	-	2,634	23,410
Total revenues	34,912	31,576	-	2,634	34,210
Expenditures:					
Construction	863,000	782,201	-	50,799	833,000
Legal and administration	15,820	5,940	-	3,986	9,926
Engineering	112,615	111,500	-	-	111,500
Contingency	2,433	-	-	-	-
Total expenditures	993,868	899,641	-	54,785	954,426
Revenues over (under) expenditures	(958,956)	(868,065)	-	(52,151)	(920,216)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	958,956	904,615	-	54,341	958,956
Total other financing sources (uses)	958,956	904,615	-	54,341	958,956
Unexpended (overexpended) revenues and receipts	\$ -	\$ 36,550	\$ -	\$ 2,190	\$ 38,740

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Fort Bragg NTA Housing Capital Project
 From Inception and for Year Ended June 30, 2008

	Project Authorization	Prior Years	Actual		Total To Date
			Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 66,197	\$ 65,487	\$ -	\$ 708	\$ 66,195
Investment earnings	114,939	68,827	-	38,763	107,590
Restricted intergovernmental	2,128,961	733,933	-	281,967	1,015,900
Total revenues	2,310,097	868,247	-	321,438	1,189,685
Expenditures:					
Construction	4,753,191	2,768,997	-	226,193	2,995,190
Legal and administration	47,440	43,290	-	1,626	44,916
Engineering	553,786	284,842	-	179,665	464,507
Land	150,765	16,196	-	87,569	103,765
Interest	216,750	86,683	-	98,712	185,395
Contingency	53,716	-	-	-	-
Total expenditures	5,775,648	3,200,008	-	593,765	3,793,773
Revenues over (under) expenditures	(3,465,551)	(2,331,761)	-	(272,327)	(2,604,088)
Other financing sources (uses):					
State loan issuance	2,058,293	2,058,293	-	-	2,058,293
Transfers in:					
Harnett County Public Utilities Fund	1,472,000	1,472,000	-	-	1,472,000
Transfers out:					
Harnett County Public Utilities Fund	(64,742)	-	-	-	-
Total other financing sources (uses)	3,465,551	3,530,293	-	-	3,530,293
Unexpended (overexpended) revenues and receipts	\$ -	\$ 1,198,532	\$ -	\$ (272,327)	\$ 926,205

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Erwin Wastewater Capital Project
 From Inception and for Year Ended June 30, 2008

	Project Authorization	Prior Years	Actual		Total To Date
			Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 13,730	\$ 12,457	\$ -	\$ 1,004	\$ 13,461
Restricted intergovernmental	2,900,000	-	-	-	-
Total revenues	2,913,730	12,457	-	1,004	13,461
Expenditures:					
Construction	5,523,400	17,691	-	-	17,691
Legal and administration	5,000	3,108	-	1,016	4,124
Engineering	658,550	508,306	-	45,578	553,884
Materials and supplies	238,319	230,727	-	-	230,727
Land	15,000	5,000	-	6,825	11,825
Interest	9,730	-	-	-	-
Contingency	351,856	-	-	-	-
Total expenditures	6,801,855	764,832	-	53,419	818,251
Revenues over (under) expenditures	(3,888,125)	(752,375)	-	(52,415)	(804,790)
Other financing sources (uses):					
Bond issuance	2,086,825	-	-	-	-
State loan issuance	1,589,300	-	-	-	-
Transfers in:					
Harnett County Public Utilities Fund	900,000	800,000	-	100,000	900,000
Transfers out:					
Harnett County Public Utilities Fund	(688,000)	-	-	-	-
Total other financing sources (uses)	3,888,125	800,000	-	100,000	900,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 47,625	\$ -	\$ 47,585	\$ 95,210

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Lafayette School**

From Inception and for Year Ended June 30, 2008

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 71,891	\$ 32,627	\$ -	\$ 40,624	\$ 73,251
Total revenues	71,891	32,627	-	40,624	73,251
Expenditures:					
Construction	732,392	-	-	-	-
Legal and administration	20,000	8,051	-	1,913	9,964
Engineering	80,915	47,647	-	21,131	68,778
Land	126,278	-	-	7,500	7,500
Interest	122,395	43,124	-	48,401	91,525
Total expenditures	1,081,980	98,822	-	78,945	177,767
Revenues over (under) expenditures	(1,010,089)	(66,195)	-	(38,321)	(104,516)
Other financing sources (uses):					
Bond issuance	1,010,089	1,010,089	-	-	1,010,089
Transfers in:					
Harnett County Public Utilities Fund	80,915	80,915	-	-	80,915
Transfers out:					
Harnett County Public Utilities Fund	(80,915)	-	-	-	-
Total other financing sources (uses)	1,010,089	1,091,004	-	-	1,091,004
Unexpended (overexpended) revenues and receipts	\$ -	\$ 1,024,809	\$ -	\$ (38,321)	\$ 986,488

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Chatham School Water

From Inception and for Year Ended June 30, 2008

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 24,723	\$ 11,038	\$ 20,664	\$ 9,626	\$ -
Restricted intergovernmental	4,400,300	177,600	177,600	-	-
Total revenues	4,425,023	188,638	198,264	9,626	-
Expenditures:					
Construction	3,729,660	-	-	-	-
Legal and administration	2,500	-	-	-	-
Engineering	387,000	210,900	210,900	-	-
Land	75,000	-	-	-	-
Interest	6,000	-	-	-	-
Contingency	224,863	-	-	-	-
Total expenditures	4,425,023	210,900	210,900	-	-
Revenues over (under) expenditures	-	(22,262)	(12,636)	9,626	-
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	387,000	387,000	387,000	(374,364)	(374,364)
Transfers out:					
Harnett County Public Utilities Fund	(387,000)	-	(374,364)	-	374,364
Total other financing sources (uses)	-	387,000	12,636	(374,364)	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ 364,738	\$ -	\$ (364,738)	\$ -

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
East Central Improvements
From Inception and for Year Ended June 30, 2008**

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 3,138	\$ 855	\$ -	\$ 1,661	\$ 2,516
Total revenues	3,138	855	-	1,661	2,516
Expenditures:					
Construction	2,750,000	-	-	-	-
Legal and administration	5,000	-	-	-	-
Engineering	471,600	124,470	-	4,615	129,085
Materials and supplies	44,000	-	-	5,083	5,083
Land	75,000	-	-	-	-
Interest	101,763	-	-	-	-
Contingency	181,275	-	-	-	-
Total expenditures	3,628,638	124,470	-	9,698	134,168
Revenues over (under) expenditures	(3,625,500)	(123,615)	-	(8,037)	(131,652)
Other financing sources (uses):					
State loan issuance	3,500,000	-	-	-	-
Transfers in:					
Harnett County Public Utilities Fund	275,500	125,500	-	150,000	275,500
Transfers out:					
Harnett County Public Utilities Fund	(150,000)	-	-	-	-
Total other financing sources (uses)	3,625,500	125,500	-	150,000	275,500
Unexpended (overexpended) revenues and receipts	\$ -	\$ 1,885	\$ -	\$ 141,963	\$ 143,848

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Ft. Bragg Water & Wastewater
From Inception and for Year Ended June 30, 2008**

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 800	\$ 381	\$ -	\$ -	\$ 381
Investment earnings	26,476	7,366	-	14,619	21,985
Restricted intergovernmental	15,693,267	1,995,907	-	3,776,456	5,772,363
Total revenues	15,720,543	2,003,654	-	3,791,075	5,794,729
Expenditures:					
Construction	12,056,720	1,709,490	-	2,690,672	4,400,162
Legal and administration	-	-	-	10,328	10,328
Engineering	3,516,547	642,156	-	1,396,177	2,038,333
Land	100,000	-	-	7,033	7,033
Contingency	47,276	-	-	-	-
Total expenditures	15,720,543	2,351,646	-	4,104,210	6,455,856
Revenues over (under) expenditures	-	(347,992)	-	(313,135)	(661,127)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	450,000	450,000	-	-	450,000
Transfers out:					
Harnett County Public Utilities Fund	(450,000)	-	-	-	-
Total other financing sources (uses)	-	450,000	-	-	450,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 102,008	\$ -	\$ (313,135)	\$ (211,127)

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Water Plant Expansion**

From Inception and for Year Ended June 30, 2008

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 9,000	\$ 4,561	\$ -	\$ 3,769	\$ 8,330
Restricted intergovernmental	26,593,000	229,725	-	(229,725)	-
Total revenues	26,602,000	234,286	-	(225,956)	8,330
Expenditures:					
Construction	24,310,950	-	-	-	-
Legal and administration	20,000	-	-	10,757	10,757
Engineering	918,900	918,900	-	(229,725)	689,175
Contingency	1,352,150	-	-	-	-
Total expenditures	26,602,000	918,900	-	(218,968)	699,932
Revenues over (under) expenditures	-	(684,614)	-	(6,988)	(691,602)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	800,000	800,000	-	-	800,000
Transfers out:					
Harnett County Public Utilities Fund	(800,000)	-	-	-	-
Total other financing sources (uses)	-	800,000	-	-	800,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 115,386	\$ -	\$ (6,988)	\$ 108,398

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Edgerton Water Tank

From Inception and for Year Ended June 30, 2008

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 5,408	\$ -	\$ -	\$ 5,408	\$ 5,408
Investment earnings	12,381	-	-	9,467	9,467
Restricted intergovernmental	740,000	-	-	-	-
Total revenues	757,789	-	-	14,875	14,875
Expenditures:					
Construction	931,800	-	-	81,868	81,868
Legal and administration	40,000	-	-	-	-
Engineering	75,000	-	-	-	-
Capital outlay	165,000	-	-	114,747	114,747
Land	50,000	-	-	-	-
Contingency	65,989	-	-	-	-
Total expenditures	1,327,789	-	-	196,615	196,615
Revenues over (under) expenditures	(570,000)	-	-	(181,740)	(181,740)
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	570,000	-	-	570,000	570,000
Transfers out:					
Harnett County Public Utilities Fund	-	-	-	-	-
Total other financing sources (uses)	570,000	-	-	570,000	570,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ -	\$ -	\$ 388,260	\$ 388,260

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Buffalo Lakes Wastewater**

From Inception and for Year Ended June 30, 2008

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Investment earnings	\$ 6,400	\$ -	\$ -	\$ 3,654	\$ 3,654
Restricted intergovernmental	1,680,000	-	-	420,000	420,000
Total revenues	1,686,400	-	-	423,654	423,654
Expenditures:					
Construction	1,790,880	-	-	-	-
Legal and administration	15,000	-	-	-	-
Engineering	193,422	-	-	-	-
Materials and supplies	89,571	-	-	-	-
Land	20,000	-	-	-	-
Contingency	95,971	-	-	-	-
Total expenditures	2,204,844	-	-	-	-
Revenues over (under) expenditures	(518,444)	-	-	423,654	423,654
Other financing sources (uses):					
Transfers in:					
Harnett County Public Utilities Fund	518,444	-	-	-	-
Total other financing sources (uses)	518,444	-	-	-	-
Unexpended (overexpended) revenues and receipts	\$ -	\$ -	\$ -	\$ 423,654	\$ 423,654

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)

Solid Waste Transfer Station

From Inception and for Year Ended June 30, 2008

	Project Authorization	Actual			Total To Date
		Prior Years	Closed Project	Current Year	
Revenues:					
Sales tax refund	\$ 19,443	\$ -	\$ -	\$ 22,162	\$ 22,162
Investment earnings	45,997	-	-	42,604	42,604
Restricted intergovernmental	91,300	-	-	91,300	91,300
Total revenues	156,740	-	-	156,066	156,066
Expenditures:					
Construction	2,101,688	607,642	-	1,493,171	2,100,813
Legal and administration	661	60	-	250	310
Engineering	84,480	41,124	-	39,394	80,518
Interest	1,782	6,809	-	(3,119)	3,690
Contingency	11,694	-	-	-	-
Total expenditures	2,200,305	655,635	-	1,529,696	2,185,331
Revenues over (under) expenditures	(2,043,565)	(655,635)	-	(1,373,630)	(2,029,265)
Other financing sources (uses):					
Bond issuance	2,000,000	2,000,000	-	-	2,000,000
Transfers in:					
Harnett County Public Utilities Fund	100,000	100,000	-	-	100,000
Transfers out:					
Harnett County Public Utilities Fund	(56,435)	-	-	-	-
Total other financing sources (uses)	2,043,565	2,100,000	-	-	2,100,000
Unexpended (overexpended) revenues and receipts	\$ -	\$ 1,444,365	\$ -	\$ (1,373,630)	\$ 70,735