

MAJOR FUNDS - GOVERNMENTAL

The **General Fund** accounts for resources traditionally associated with government which are not required legally or by financial management to be accounted for in another fund.

HARNETT COUNTY, NORTH CAROLINA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Revenues:				
Ad valorem taxes:				
Taxes	\$ 40,403,166	\$ 40,385,543	\$ (17,623)	\$ 38,311,543
Penalties and interest	500,000	488,640	(11,360)	478,281
Total	<u>40,903,166</u>	<u>40,874,183</u>	<u>(28,983)</u>	<u>38,789,824</u>
Other taxes and licenses:				
Local option sales tax	19,000,000	19,420,898	420,898	18,792,388
Cable franchise license	210,000	215,603	5,603	183,153
Occupancy taxes	375,000	393,721	18,721	332,359
Excise stamp - real property	485,000	453,552	(31,448)	568,195
Total	<u>20,070,000</u>	<u>20,483,774</u>	<u>413,774</u>	<u>19,876,095</u>
Unrestricted intergovernmental:				
ABC boards	14,000	14,431	431	13,807
Controlled substance	23,797	41,764	17,967	53,559
Asset forfeitures	7,131	51,707	44,576	32,842
Civil license revenue	13,700	13,380	(320)	11,273
Total	<u>58,628</u>	<u>121,282</u>	<u>62,654</u>	<u>111,481</u>
Restricted intergovernmental:				
Federal and state grants	20,194,557	19,738,079	(456,478)	17,101,374
Court facilities fees	132,000	141,947	9,947	121,005
Total	<u>20,326,557</u>	<u>19,880,026</u>	<u>(446,531)</u>	<u>17,222,379</u>
Permits and fees:				
Filing & registration fees	44,800	44,845	45	33,290
Dog warden fees	37,185	40,857	3,672	26,392
Register of Deeds fees	600,000	558,612	(41,388)	609,919
Inspection fees	1,302,140	1,167,881	(134,259)	1,270,324
Planning fees	157,500	169,750	12,250	163,548
Other fees	1,048,100	1,100,696	52,596	625,477
Total	<u>3,189,725</u>	<u>3,082,641</u>	<u>(107,084)</u>	<u>2,728,950</u>
Sales and services:				
Rents, concessions and fees	478,874	440,938	(37,936)	431,943
Court costs and fees	164,000	182,840	18,840	152,826
Jail fees	155,000	95,941	(59,059)	154,794
Ambulance fees	4,710,000	4,157,613	(552,387)	3,532,523
Library fees	25,470	25,653	183	24,386
Health fees	3,525,080	3,856,622	331,542	3,760,456
Total	<u>9,058,424</u>	<u>8,759,607</u>	<u>(298,817)</u>	<u>8,056,928</u>

HARNETT COUNTY, NORTH CAROLINA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Investment earnings:				
Interest	\$ 920,000	\$ 708,007	\$ (211,993)	\$ 981,303
Other general revenues:				
Sale of assets	38,318	38,318	-	33,113
Miscellaneous revenues	1,591,315	1,430,685	(160,630)	1,330,899
Donations - Library	173,815	172,936	(879)	72,492
Total	<u>1,803,448</u>	<u>1,641,939</u>	<u>(161,509)</u>	<u>1,436,504</u>
Total revenues	<u>96,329,948</u>	<u>95,551,459</u>	<u>(778,489)</u>	<u>89,203,464</u>
Expenditures:				
General government:				
Governing body:				
Personnel services	12,243	11,751	492	44,855
Operations & maintenance	326,002	288,557	37,445	233,876
Total	<u>338,245</u>	<u>300,308</u>	<u>37,937</u>	<u>278,731</u>
Administration:				
Personnel services	363,012	358,113	4,899	335,457
Operations & maintenance	20,862	19,348	1,514	20,608
Total	<u>383,874</u>	<u>377,461</u>	<u>6,413</u>	<u>356,065</u>
Human Resources:				
Personnel services	271,703	244,076	27,627	228,027
Operations & maintenance	75,238	67,731	7,507	49,606
Total	<u>346,941</u>	<u>311,807</u>	<u>35,134</u>	<u>277,633</u>
Board of Elections:				
Personnel services	286,262	274,058	12,204	212,586
Operations & maintenance	125,711	96,541	29,170	75,811
Capital outlay	2,500	-	2,500	-
Total	<u>414,473</u>	<u>370,599</u>	<u>43,874</u>	<u>288,397</u>
Finance:				
Personnel services	484,026	482,346	1,680	460,026
Operations & maintenance	134,611	121,847	12,764	79,575
Total	<u>618,637</u>	<u>604,193</u>	<u>14,444</u>	<u>539,601</u>
IT:				
Personnel services	527,680	503,007	24,673	457,692
Operations & maintenance	478,249	457,009	21,240	388,093
Total	<u>1,005,929</u>	<u>960,016</u>	<u>45,913</u>	<u>845,785</u>

HARNETT COUNTY, NORTH CAROLINA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Tax:				
Personnel services	\$ 1,173,795	\$ 1,147,652	\$ 26,143	\$ 1,066,645
Operations & maintenance	515,203	465,191	50,012	354,306
Capital outlay	20,660	17,488	3,172	34,528
Total	1,709,658	1,630,331	79,327	1,455,479
Register of Deeds:				
Personnel services	557,261	527,527	29,734	528,767
Operations & maintenance	126,634	105,940	20,694	112,291
Total	683,895	633,467	50,428	641,058
Facilities fees:				
Operations & maintenance	83,957	79,002	4,955	64,883
Total	83,957	79,002	4,955	64,883
Public buildings:				
Personnel services	604,247	600,133	4,114	545,825
Operations & maintenance	2,326,786	2,075,157	251,629	1,991,194
Capital outlay	-	-	-	26,682
Total	2,931,033	2,675,290	255,743	2,563,701
General services:				
Personnel services	92,438	91,181	1,257	99,794
Operations & maintenance	348,222	326,164	22,058	268,191
Capital outlay	27,000	23,426	3,574	32,179
Total	467,660	440,771	26,889	400,164
Transportation:				
Personnel services	574,246	574,221	25	508,796
Operations & maintenance	490,741	466,525	24,216	508,078
Total	1,064,987	1,040,746	24,241	1,016,874
GIS:				
Personnel services	396,717	393,418	3,299	354,399
Operations & maintenance	58,270	49,792	8,478	45,737
Total	454,987	443,210	11,777	400,136
Legal services:				
Personnel services	81,994	81,632	362	86,137
Operations & maintenance	27,046	23,304	3,742	21,364
Total	109,040	104,936	4,104	107,501

HARNETT COUNTY, NORTH CAROLINA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Retirees:				
Operations & maintenance	\$ 144,529	\$ 142,207	\$ 2,322	\$ 108,994
Total	<u>144,529</u>	<u>142,207</u>	<u>2,322</u>	<u>108,994</u>
Communication Tower:				
Operations & maintenance	-	-	-	13,580
Capital outlay	-	-	-	214,197
Total	<u>---</u>	<u>---</u>	<u>---</u>	<u>227,777</u>
Total general government	<u>10,757,845</u>	<u>10,114,344</u>	<u>643,501</u>	<u>9,572,779</u>
Public safety:				
Sheriff's department:				
Personnel services	5,674,939	5,661,585	13,354	5,100,583
Operations & maintenance	1,093,029	1,080,231	12,798	946,535
Capital outlay	597,596	523,815	73,781	404,222
Total	<u>7,365,564</u>	<u>7,265,631</u>	<u>99,933</u>	<u>6,451,340</u>
Campbell campus deputies:				
Personnel services	338,825	280,802	58,023	330,728
Operations & maintenance	54,210	26,565	27,645	31,991
Total	<u>393,035</u>	<u>307,367</u>	<u>85,668</u>	<u>362,719</u>
Communications:				
Personnel services	884,848	856,558	28,290	745,376
Operations & maintenance	195,434	168,289	27,145	124,442
Capital outlay	41,436	41,252	184	-
Total	<u>1,121,718</u>	<u>1,066,099</u>	<u>55,619</u>	<u>869,818</u>
Gang Resistance Education:				
Personnel services	18,552	1,667	16,885	-
Operations & maintenance	26,359	15,523	10,836	-
Total	<u>44,911</u>	<u>17,190</u>	<u>27,721</u>	<u>-</u>
Jail:				
Personnel services	1,597,286	1,544,230	53,056	1,394,203
Operations & maintenance	903,959	895,381	8,578	846,923
Capital outlay	-	-	-	20,375
Total	<u>2,501,245</u>	<u>2,439,611</u>	<u>61,634</u>	<u>2,261,501</u>
Lee/Harnett Criminal Justice				
Personnel services	47,247	46,809	438	37,214
Operations & maintenance	77,348	62,743	14,605	39,447
Total	<u>124,595</u>	<u>109,552</u>	<u>15,043</u>	<u>76,661</u>
Child Support Enforcement				
Personnel services	53,088	53,055	33	50,425
Operations & maintenance	6,509	6,627	(118)	6,700
Total	<u>59,597</u>	<u>59,682</u>	<u>(85)</u>	<u>57,125</u>
Governor's Highway Safety				
Personnel services	100,549	100,548	1	96,962
Operations & maintenance	-	-	-	17,204
Capital outlay	-	-	-	40,750
Total	<u>100,549</u>	<u>100,548</u>	<u>1</u>	<u>154,916</u>
Emergency services:				
Personnel services	537,972	522,130	15,842	487,547
Operations & maintenance	111,796	97,587	14,209	89,141
Total	<u>649,768</u>	<u>619,717</u>	<u>30,051</u>	<u>576,688</u>

HARNETT COUNTY, NORTH CAROLINA

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008

With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Emergency medical services:				
Personnel services	\$ 2,360,998	\$ 2,169,743	\$ 191,255	\$ 1,978,474
Operations & maintenance	4,311,185	3,251,345	1,059,840	2,523,108
Capital outlay	195,009	77,266	117,743	81,544
Total	6,867,192	5,498,354	1,368,838	4,583,126
Emergency medical transport:				
Personnel services	1,043,257	943,853	99,404	915,344
Operations & maintenance	388,096	156,285	231,811	69,232
Capital outlay	14,450	13,856	594	2,698
Total	1,445,803	1,113,994	331,809	987,274
Medical examiner:				
Operating expenditures	40,000	40,800	(800)	28,000
Total	40,000	40,800	(800)	28,000
Animal control:				
Personnel services	336,932	295,953	40,979	276,715
Operations & maintenance	113,829	92,960	20,869	78,880
Capital outlay	33,000	-	33,000	16,303
Total	483,761	388,913	94,848	371,898
Emergency services grant				
Operations & maintenance	10,316	9,653	663	16,017
Total	10,316	9,653	663	16,017
Public safety appropriations				
Operations & maintenance	216,810	171,035	45,775	190,361
Total	216,810	171,035	45,775	190,361
Gang project specialist				
Personnel services	56,869	54,924	1,945	14,402
Total	56,869	54,924	1,945	14,402
Sheriff's department grant				
Operations & maintenance	-	-	-	2,988
Capital outlay	68,435	67,373	1,062	6,034
Total	68,435	67,373	1,062	9,022
Total public safety	21,550,168	19,330,443	2,219,725	17,010,868

HARNETT COUNTY, NORTH CAROLINA

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008

With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Environmental protection:				
Soil and water:				
Personnel services	\$ 125,411	\$ 125,184	\$ 227	\$ 118,496
Operations & maintenance	8,156	6,911	1,245	7,421
Total environmental protection	<u>133,567</u>	<u>132,095</u>	<u>1,472</u>	<u>125,917</u>
Environmental protection allocation:				
Operations & maintenance	4,000	4,000	-	4,000
Total environmental protection	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Total environmental protection	<u>137,567</u>	<u>136,095</u>	<u>1,472</u>	<u>129,917</u>
Transportation:				
Airport:				
Operations & maintenance	132,600	127,188	5,412	151,387
Capital outlay	8,000	5,000	3,000	25,571
Total transportation	<u>140,600</u>	<u>132,188</u>	<u>8,412</u>	<u>176,958</u>
Total transportation	<u>140,600</u>	<u>132,188</u>	<u>8,412</u>	<u>176,958</u>
Economic and physical development:				
Planning & inspections:				
Personnel services	1,275,903	1,254,806	21,097	1,142,643
Operations & maintenance	185,669	143,048	42,621	128,898
Capital outlay	49,660	49,624	36	18,532
Total	<u>1,511,232</u>	<u>1,447,478</u>	<u>63,754</u>	<u>1,290,073</u>
Economic development:				
Personnel services	276,921	255,670	21,251	212,293
Operations & maintenance	1,385,603	1,344,943	40,660	1,313,539
Total	<u>1,662,524</u>	<u>1,600,613</u>	<u>61,911</u>	<u>1,525,832</u>
Cooperative Extension:				
Personnel Services	723,742	697,336	26,406	722,344
Operations & Maintenance	474,376	432,448	41,928	371,678
Total	<u>1,198,118</u>	<u>1,129,784</u>	<u>68,334</u>	<u>1,094,022</u>
Workforce development/job:				
Personnel services	229,638	215,646	13,992	274,269
Operations & maintenance	173,412	166,144	7,268	245,167
Total	<u>403,050</u>	<u>381,790</u>	<u>21,260</u>	<u>519,436</u>

HARNETT COUNTY, NORTH CAROLINA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Forestry Program:				
Operations & maintenance	\$ 110,800	\$ 103,974	\$ 6,826	\$ 98,089
Total	<u>110,800</u>	<u>103,974</u>	<u>6,826</u>	<u>98,089</u>
Public safety appropriations				
Operations & maintenance	446,091	457,127	(11,036)	361,390
Total	<u>446,091</u>	<u>457,127</u>	<u>(11,036)</u>	<u>361,390</u>
Total economic and physical development	<u>5,331,815</u>	<u>5,120,766</u>	<u>211,049</u>	<u>4,888,842</u>
Human services:				
Health:				
Personnel services	4,496,341	4,368,258	128,083	4,150,104
Operations & maintenance	2,118,163	1,691,354	426,809	1,475,124
Capital outlay	6,486	-	6,486	150,525
Total	<u>6,620,990</u>	<u>6,059,612</u>	<u>561,378</u>	<u>5,775,753</u>
Public assistance:				
Temporary assistance for needy families	2,857	1,591	1,266	2,348
Aid to the aged and disabled	1,030,000	1,020,578	9,422	984,290
Medicaid	4,800,000	4,681,897	118,103	5,238,335
Aid to the blind	8,143	8,107	36	5,994
County assistance	2,500	1,430	1,070	694
CP&L Project SHARE	7,849	7,786	63	8,455
Crisis intervention	310,009	309,597	412	255,486
Adoption assistance - IV-B	88,370	88,828	(458)	77,168
Adoption IV-B vendor	70,000	66,978	3,022	54,321
Adoption IV-E vendor	18,000	14,265	3,735	20,397
Adoption assistance IV-E	163,050	159,710	3,340	144,177
Foster care - other	8,000	3,699	4,301	4,210
Title IV-E Foster care	375,550	319,996	55,554	381,020
Foster care - county payments	11,530	974	10,556	4,751
State Foster Home Care	220,000	159,365	60,635	198,542
Special Services - foster care	26,324	22,059	4,265	16,643
Vendor transportation	175,000	195,193	(20,193)	170,350
Specialized foster care	-	-	-	16,656
Independent living - foster care	8,000	7,057	943	14,219
Day care	6,663,196	6,546,900	116,296	5,543,902
Food stamp employment training	8,000	6,060	1,940	5,385
All county clothing allowance	21,400	20,125	1,275	20,844
Professional services	65,000	55,732	9,268	27,987
Workfirst-emergency cash	30,887	30,854	33	28,284
Workfirst transportation grant	61,214	36,978	24,236	37,706
Workfirst county issued	10,000	-	10,000	-
Workfirst	126,000	87,504	38,496	131,846
Contracted services	238,024	234,647	3,377	220,863
Donations	7,538	5,271	2,267	3,202
Food stamp issuance	23,716	23,482	234	53,092
Special needs adoption	127,148	41,536	85,612	75,195
World Changes	19,889	7,365	12,524	20,000
Total	<u>14,727,194</u>	<u>14,165,564</u>	<u>561,630</u>	<u>13,766,362</u>

HARNETT COUNTY, NORTH CAROLINA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Social services:				
Personnel services	\$ 7,640,792	\$ 7,355,803	\$ 284,989	\$ 6,882,632
Operations & maintenance	511,749	463,096	48,653	421,982
Capital outlay	58,550	51,991	6,559	85,196
Total	<u>8,211,091</u>	<u>7,870,890</u>	<u>340,201</u>	<u>7,389,810</u>
Restitution:				
Personnel services	79,055	74,510	4,545	76,403
Operations & maintenance	49,534	47,348	2,186	41,523
Total	<u>128,589</u>	<u>121,858</u>	<u>6,731</u>	<u>117,926</u>
One-on-One:				
Personnel services	47,868	47,863	5	46,840
Operations & maintenance	8,704	8,440	264	6,791
Total	<u>56,572</u>	<u>56,303</u>	<u>269</u>	<u>53,631</u>
Veterans services:				
Personnel services	141,946	140,301	1,645	85,955
Operations & maintenance	28,295	21,159	7,136	15,173
Capital outlay	12,375	12,375	-	-
Total	<u>182,616</u>	<u>173,835</u>	<u>8,781</u>	<u>101,128</u>
Department on aging:				
Personnel services	131,109	110,856	20,253	109,141
Operations & maintenance	50,893	43,142	7,751	36,303
Total	<u>182,002</u>	<u>153,998</u>	<u>28,004</u>	<u>145,444</u>
Nutrition:				
Personnel services	89,429	87,617	1,812	82,669
Operations & maintenance	315,258	275,334	39,924	280,077
Total	<u>404,687</u>	<u>362,951</u>	<u>41,736</u>	<u>362,746</u>
Community alternatives program:				
Personnel services	250,866	249,572	1,294	221,983
Operations & maintenance	78,495	75,471	3,024	71,787
Total	<u>329,361</u>	<u>325,043</u>	<u>4,318</u>	<u>293,770</u>
Mental health:				
Operating expenditures	210,279	205,679	4,600	205,679
Total	<u>210,279</u>	<u>205,679</u>	<u>4,600</u>	<u>205,679</u>
RSVP:				
Personnel services	104,169	102,712	1,457	95,174
Operations & maintenance	38,772	33,760	5,012	25,753
Total	<u>142,941</u>	<u>136,472</u>	<u>6,469</u>	<u>120,927</u>

HARNETT COUNTY, NORTH CAROLINA

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008

With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Aging volunteers:				
Operations & maintenance	\$ 4,200	\$ 910	\$ 3,290	\$ 1,308
Total	4,200	910	3,290	1,308
Family care givers support:				
Personnel services	11,576	10,028	1,548	9,830
Operations & maintenance	8,263	4,252	4,011	5,142
Total	19,839	14,280	5,559	14,972
Human services appropriations				
Operations & maintenance	215,116	209,328	5,788	148,416
Total	215,116	209,328	5,788	148,416
Total human services	31,435,477	29,856,723	1,578,754	28,497,872
Cultural and recreational:				
Library:				
Personnel services	642,165	636,050	6,115	581,299
Operations & maintenance	298,617	293,422	5,195	267,957
Capital outlay	-	-	-	7,496
Total	940,782	929,472	11,310	856,752
Parks & recreation:				
Personnel services	207,834	202,538	5,296	140,148
Operations & maintenance	299,992	206,634	93,358	181,252
Capital outlay	32,000	31,999	1	-
Total	539,826	441,171	98,655	321,400
Cultural & recreation appropriations:				
Operations & maintenance	206,325	193,325	13,000	28,325
Total	206,325	193,325	13,000	28,325
Total cultural and recreational	1,686,933	1,563,968	122,965	1,206,477
Intergovernmental:				
Education:				
CCCC campus	719,924	719,924	-	486,544
Public school - current expenditures	16,595,000	16,595,000	-	15,400,000
Public school - capital outlay	1,750,000	1,750,000	-	1,364,000
Public school - fines and forfeitures	550,000	558,955	(8,955)	473,575
Total intergovernmental	19,614,924	19,623,879	(8,955)	17,724,119
Debt services:				
Principal retirement	7,235,772	7,197,010	38,762	11,418,066
Interest	5,052,348	4,620,814	431,534	2,992,940
Total debt services	12,288,120	11,817,824	470,296	14,411,006
Total expenditures	102,943,449	97,696,230	5,247,219	93,618,838
Revenues over (under) expenditures	(6,613,501)	(2,144,771)	4,468,730	(4,415,374)

HARNETT COUNTY, NORTH CAROLINA
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
Year Ended June 30, 2008
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008		Variance Positive (Negative)	2007
	Budget	Actual		Actual
Other financing sources (uses):				
Transfers in	\$ 4,773,296	\$ 4,773,298	\$ 2	\$ 4,547,844
Transfers out	(1,015,909)	(1,015,534)	375	(1,438,239)
Capital lease issuance	555,712	503,712	(52,000)	5,371,857
Appropriated fund balance	2,865,418	-	(2,865,418)	-
Capital reserve	(500,000)	-	500,000	-
Contingency	(65,016)	-	65,016	-
Total other financing sources (uses)	<u>6,613,501</u>	<u>4,261,476</u>	<u>(2,352,025)</u>	<u>8,481,462</u>
Revenues and other financing sources over (under) expenditures and other financing sources (uses)	-	2,116,705	2,116,705	4,066,088
Fund balance - beginning of year, July 1	-	<u>22,860,214</u>	-	<u>18,797,114</u>
Fund balance - end of year, June 30	<u>\$ -</u>	<u>\$ 24,976,919</u>	<u>\$ 2,116,705</u>	<u>\$ 22,863,202</u>

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Law Enforcement Expansion
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 1,132,275	\$ 186,202	\$ -	\$ 780,569	\$ 966,771
Other revenues	281,917	4,946	-	276,971	281,917
Total revenues	1,414,192	191,148	-	1,057,540	1,248,688
Expenditures:					
General government					
Legal and administrative	17,000	2,581	-	281	2,862
Construction	21,664,638	1,282,682	-	16,093,600	17,376,282
Professional services	94,220	-	-	7,930	7,930
Engineering	1,564,971	1,188,063	-	190,815	1,378,878
Materials and supplies	1,049,197	-	-	-	-
Surveys	11,000	-	-	-	-
Contingency	807,136	-	-	-	-
Debt Service					
Issuance Costs	377,668	375,606	-	558	376,164
Total expenditures	25,585,830	2,848,932	-	16,293,184	19,142,116
Excess of revenues over (under) expenditures	(24,171,638)	(2,657,784)	-	(15,235,644)	(17,893,428)
Other financing sources (uses):					
Transfers in	1,346,800	1,346,800	-	-	1,346,800
Transfers out	(1,305,295)	-	-	(524,234)	(524,234)
Bond proceeds	23,220,225	23,220,225	-	-	23,220,225
Bond premium	909,908	909,908	-	-	909,908
Total financing sources	24,171,638	25,476,933	-	(524,234)	24,952,699
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 22,819,149	\$ -	(15,759,878)	\$ 7,059,271
Fund balance (deficit):					
Beginning of year, July 1				22,819,149	
End of year, June 30				<u>\$ 7,059,271</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Angier Elementary School
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 40,500	\$ -	\$ -	\$ 29,346	\$ 29,346
Other revenues	40,000	-	-	2,337	2,337
Total revenues	80,500	-	-	31,683	31,683
Expenditures:					
Construction	13,083,963	-	-	1,258,526	1,258,526
Legal and administrative	47,500	-	-	1,036	1,036
Engineering	864,644	-	-	593,711	593,711
Materials and supplies	402,922	-	-	-	-
Contingency	304,239	-	-	-	-
Total expenditures	14,703,268	-	-	1,853,273	1,853,273
Excess of revenues over (under) expenditures	(14,622,768)	-	-	(1,821,590)	(1,821,590)
Other financing sources (uses):					
Transfers out	(377,232)	-	-	-	-
Bond proceeds	15,000,000	-	-	15,000,000	15,000,000
Total financing sources	14,622,768	-	-	15,000,000	15,000,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	13,178,410	\$ 13,178,410
Fund balance (deficit):					
Beginning of year, July 1					-
End of year, June 30				\$ 13,178,410	