

HARNETT COUNTY, NORTH CAROLINA
 Combining Balance Sheet
 Nonmajor Capital Project Funds
 June 30, 2008

	School COPS 2002	Transportation Facility Design	Airport Road Relocate Old Stage Road	Overhills Elementary	School Improvements QZAB	Runway and Taxi Extension	Lockhart/Shawtown	Dunn-Erwin Trail	Runway and Parallel Extension	School Improvements QZAB III
Assets										
Cash and investments	\$ 994,753	\$ 42,994	\$ -	\$ 7,048,276	\$ 62,129	\$ -	\$ -	\$ -	\$ 218,802	\$ 67,625
Accounts Restricted Intergovernmental	-	48,264	-	-	-	-	-	-	-	-
Total assets	\$ 994,753	\$ 91,258	\$ -	\$ 7,048,276	\$ 62,129	\$ -	\$ -	\$ -	\$ 218,802	\$ 67,625
Liabilities and fund balances										
Liabilities:										
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 1,013,440	\$ 4,789	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	1,013,440	4,789	-	-	-	-	-
Fund balances:										
Reserved by State statute	-	48,264	-	-	-	-	-	-	-	-
Undesignated	994,753	42,994	-	6,034,836	57,340	-	-	-	218,802	67,625
Total fund balances	\$ 994,753	\$ 91,258	\$ -	\$ 6,034,836	\$ 57,340	\$ -	\$ -	\$ -	\$ 218,802	\$ 67,625
Total liabilities and fund balances	\$ 994,753	\$ 91,258	\$ -	\$ 7,048,276	\$ 62,129	\$ -	\$ -	\$ -	\$ 218,802	\$ 67,625

	Single Family SFR	Cape Fear River Trail	Coats Elementary Gym	Western Harnett Park	Airfield Vision 100	Dunn Erwin Trail Bridge	Total Nonmajor Capital Project Funds
Assets							
Cash and investments	\$ -	\$ 29,187	\$ 101,571	\$ -	\$ 100,465	\$ 4,006	\$ 8,669,808
Accounts Restricted intergovernmental	34,510	185,166	-	-	-	-	219,676
Total assets	\$ 34,510	\$ 214,353	\$ 101,571	\$ -	\$ 100,465	\$ 4,006	\$ 8,937,748
Liabilities and fund balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 34,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,052,739
Total liabilities	34,510	-	-	-	-	-	1,052,739
Fund balances:							
Reserved by State statute	34,510	185,166	-	-	-	-	267,940
Undesignated	(34,510)	29,187	101,571	-	100,465	4,006	7,617,069
Total fund balances	-	214,353	101,571	-	100,465	4,006	7,885,009
Total liabilities and fund balances	\$ 34,510	\$ 214,353	\$ 101,571	\$ -	\$ 100,465	\$ 4,006	\$ 8,937,748

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Project Funds
 Year Ended June 30, 2008

	School COPS 2002	Transportation Facility Design	Airport Road Relocate Old Stage Road	Overhills Elementary	School Improvements QZAB	Runway and Taxi Extension	Lockhart/ Shawdown	Dunn- Erwin Trail	Runway and Parallel Extension	School Improvements QZAB III
Revenues										
Restricted intergovernmental	\$ 44,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	1,741	439	572,038	-	80	-	285	12,938	606
Contributions	-	-	-	281,784	-	-	-	23,250	-	-
Other general revenues	-	48,264	-	853,822	-	-	-	-	-	-
Total revenues	44,293	50,005	439	853,822	-	80	-	23,515	12,938	606
Expenditures										
Current:										
General government	-	12,992	-	11,398,117	4,789	-	-	-	-	-
Economic and physical development	-	-	6,443	-	-	-	1,503	-	-	-
Education	44,907	-	-	-	-	-	-	11,100	-	-
Total expenditures	44,907	12,992	6,443	11,398,117	4,789	-	1,503	11,100	-	-
Excess (deficiency) of revenues over (under) expenditures	(614)	37,013	(6,004)	(10,544,295)	(4,789)	80	(1,503)	12,415	12,938	606
Other financing sources (uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(513,002)	(383,815)	-	(22,482)	-	(22,864)	(218,181)	-
Total other financing sources (uses)	-	-	(513,002)	(383,815)	-	(22,482)	-	(22,864)	(218,181)	-
Net change in fund balances	(614)	37,013	(519,006)	(10,928,110)	(4,789)	22,402	(1,503)	(10,249)	(205,243)	606
Fund balance - beginning	995,367	54,245	519,006	16,962,946	62,129	22,402	1,503	10,249	424,045	67,019
Fund balance - ending	\$ 994,753	\$ 91,258	\$ -	\$ 6,034,836	\$ 57,340	\$ -	\$ -	\$ -	\$ 218,802	\$ 67,625

	Single Family SFR	Cape Fear River Trail	Coats Elementary Gym	Western Harnett Park	Airfield Vision 100	Dunn Erwin Trail Bridge	Total Nonmajor Capital Project Funds
Revenues							
Restricted intergovernmental	219,688	482,112	-	263,095	82,824	3,750	1,052,069
Investment earnings	-	2,415	13,033	365	554	-	648,767
Contributions	-	-	-	-	-	-	23,250
Other general revenues	-	6,549	24,792	-	241	-	361,630
Total revenues	219,688	491,076	37,825	264,060	83,619	3,750	2,085,716
Expenditures							
Current:							
General government	-	-	600,712	-	83,154	3,744	12,103,508
Economic and physical development	219,688	459,546	-	258,189	-	-	956,469
Education	-	-	-	-	-	-	44,907
Total expenditures	219,688	459,546	600,712	258,189	83,154	3,744	13,104,884
Excess (deficiency) of revenues over (under) expenditures	-	31,530	(562,887)	5,871	465	6	(11,019,168)
Other financing sources (uses)							
Transfers in	-	400,000	-	100,000	100,000	4,000	604,000
Transfers out	-	(255,136)	(28,084)	(150,668)	-	-	(1,594,032)
Total other financing sources (uses)	-	144,864	(28,084)	(50,668)	100,000	4,000	(990,032)
Net change in fund balances	-	176,394	(590,971)	(44,797)	100,465	4,006	(12,009,200)
Fund balance - beginning	-	37,959	692,542	44,797	-	-	19,894,209
Fund balance - ending	\$ -	\$ 214,353	\$ 101,571	\$ -	\$ 100,465	\$ 4,006	\$ 7,885,009

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues, Expenditures and Changes in Fund Balance
 School COPS 2002 Capital Project Fund
 From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 653,146	\$ 599,165	\$ -	\$ 44,293	\$ 643,458
Total revenues	<u>653,146</u>	<u>599,165</u>	<u>-</u>	<u>44,293</u>	<u>643,458</u>
Expenditures:					
General government					
Legal and administrative	-	10,520	-	-	10,520
Construction	34,853,959	30,800,853	-	44,907	30,845,760
Debt service:					
Debt issue costs	-	339,056	-	-	339,056
Total expenditures	<u>34,853,959</u>	<u>31,150,429</u>	<u>-</u>	<u>44,907</u>	<u>31,195,336</u>
Excess of revenues over (under) expenditures	<u>(34,200,813)</u>	<u>(30,551,264)</u>	<u>-</u>	<u>(614)</u>	<u>(30,551,878)</u>
Other financing sources (uses):					
Transfers out	(645,818)	-	-	-	-
Bond issuance	34,846,631	31,325,000	-	-	31,325,000
Bond premium	-	221,631	-	-	221,631
Total financing sources (uses)	<u>34,200,813</u>	<u>31,546,631</u>	<u>-</u>	<u>-</u>	<u>31,546,631</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 995,367</u>	<u>\$ -</u>	<u>(614)</u>	<u>\$ 994,753</u>
Fund balance:					
Beginning of year, July 1				995,367	
End of year, June 30				<u>\$ 994,753</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Transportation Facility Design
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 7,500	\$ 5,303	\$ -	\$ 1,741	\$ 7,044
Other revenues	234,000	38,753	-	48,264	87,017
Total revenues	241,500	44,056	-	50,005	94,061
Expenditures:					
General government					
Legal and administrative	19,500	15,711	-	(8,892)	6,819
Engineering	27,000	100	-	21,884	21,984
Capital outlay	21,000	-	-	-	-
Economic and physical	200,000	-	-	-	-
Total expenditures	267,500	15,811	-	12,992	28,803
Excess of revenues over (under) expenditures	(26,000)	28,245	-	37,013	65,258
Other financing sources (uses):					
Transfers in	26,000	26,000	-	-	26,000
Total financing sources (uses)	26,000	26,000	-	-	26,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 54,245	\$ -	37,013	\$ 91,258
Fund balance (deficit):					
Beginning of year, July 1				54,245	
End of year, June 30				\$ 91,258	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airport Road Relocate Old Stage Road
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 24,060	\$ 23,340	\$ 23,779	\$ 439	\$ -
Contributions	3,472,700	3,472,700	3,472,700	-	-
Other revenues	20,487	20,486	20,486	-	-
Total revenues	<u>3,517,247</u>	<u>3,516,526</u>	<u>3,516,965</u>	<u>439</u>	<u>-</u>
Expenditures:					
General government					
Construction	2,070,492	2,067,833	2,067,833	-	-
Legal and administrative	86,773	71,773	78,216	6,443	-
Engineering	575,787	574,819	574,819	-	-
Capital outlay	784,195	783,095	783,095	-	-
Total expenditures	<u>3,517,247</u>	<u>3,497,520</u>	<u>3,503,963</u>	<u>6,443</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>19,006</u>	<u>13,002</u>	<u>(6,004)</u>	<u>-</u>
Transfers in	1,100,000	1,100,000	1,100,000	-	-
Transfers out	(1,100,000)	(600,000)	(1,113,002)	(513,002)	-
Total financing sources	<u>-</u>	<u>500,000</u>	<u>(13,002)</u>	<u>(513,002)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 519,006</u>	<u>\$ -</u>	<u>(519,006)</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				519,006	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Overhills Elementary
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 750,171	\$ 114,512		\$ 572,038	\$ 686,550
Other revenues	262,119			281,784	281,784
Total revenues	<u>1,012,290</u>	<u>114,512</u>	<u>-</u>	<u>853,822</u>	<u>968,334</u>
Expenditures:					
General government					
Construction	15,065,494	566,548	-	10,669,588	11,236,136
Legal and administrative	8,000	5,713	-	644	6,357
Engineering	739,271	-	-	722,550	722,550
Materials and supplies	1,251,615	-	-	4,924	4,924
Debt Service					
Debt issue costs	276,800	276,389	-	411	276,800
Total expenditures	<u>17,341,180</u>	<u>848,650</u>	<u>-</u>	<u>11,398,117</u>	<u>12,246,767</u>
Excess of revenues over (under) expenditures	<u>(16,328,890)</u>	<u>(734,138)</u>	<u>-</u>	<u>(10,544,295)</u>	<u>(11,278,433)</u>
Other financing sources (uses):					
Transfers out	(1,368,194)	-	-	(383,815)	(383,815)
Bond proceeds	17,027,529	17,027,529	-	-	17,027,529
Bond premium	669,555	669,555	-	-	669,555
Total financing sources	<u>16,328,890</u>	<u>17,697,084</u>	<u>-</u>	<u>(383,815)</u>	<u>17,313,269</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 16,962,946</u>	<u>\$ -</u>	<u>(10,928,110)</u>	<u>\$ 6,034,836</u>
Fund balance (deficit):					
Beginning of year, July 1				16,962,946	
End of year, June 30				<u>\$ 6,034,836</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements QZAB
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:					
General government					
Construction	4,000,000	3,937,871	-	4,789	3,942,660
Total expenditures	<u>4,000,000</u>	<u>3,937,871</u>	<u>-</u>	<u>4,789</u>	<u>3,942,660</u>
Excess of revenues over (under) expenditures	<u>(4,000,000)</u>	<u>(3,937,871)</u>	<u>-</u>	<u>(4,789)</u>	<u>(3,942,660)</u>
Other financing sources (uses):					
Bond proceeds	4,000,000	4,000,000	-	-	4,000,000
Total financing sources	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 62,129</u>	<u>\$ -</u>	<u>(4,789)</u>	<u>\$ 57,340</u>
Fund balance (deficit):					
Beginning of year, July 1				62,129	
End of year, June 30				<u>\$ 57,340</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Taxi Extension
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 6,121	\$ 5,926	\$ 6,006	\$ 80	\$ -
Restricted intergovernmental	300,000	300,000	300,000	-	-
Total revenues	<u>306,121</u>	<u>305,926</u>	<u>306,006</u>	<u>80</u>	<u>-</u>
Expenditures:					
General government					
Construction	172,559	172,558	172,558	-	-
Engineering	133,562	127,441	127,441	-	-
Total expenditures	<u>306,121</u>	<u>299,999</u>	<u>299,999</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>5,927</u>	<u>6,007</u>	<u>80</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	150,000	150,000	150,000	-	-
Transfers out	(150,000)	(133,525)	(156,007)	(22,482)	-
Total financing sources	<u>-</u>	<u>16,475</u>	<u>(6,007)</u>	<u>(22,482)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 22,402</u>	<u>\$ -</u>	<u>(22,402)</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				22,402	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Lockhart/Shawtown
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Contributions	\$ 700,000	\$ 671,739	\$ 671,739	\$ -	\$ -
Other revenues	6,474	6,475	6,475	-	-
Total revenues	706,474	678,214	678,214	-	-
Expenditures:					
General government					
Engineering	781,490	748,721	750,224	1,503	-
Total expenditures	781,490	748,721	750,224	1,503	-
Excess of revenues over (under) expenditures	(75,016)	(70,507)	(72,010)	(1,503)	-
Other financing sources (uses):					
Transfers in	75,016	72,010	72,010	-	-
Total financing sources	75,016	72,010	72,010	-	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 1,503	\$ -	(1,503)	\$ -
Fund balance (deficit):					
Beginning of year, July 1				1,503	
End of year, June 30				\$ -	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Dunn-Erwin Trail
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 14,000	\$ 14,000	\$ 14,000	\$ -	\$ -
Investment earnings	2,100	1,609	1,874	265	-
Contributions	135,318	108,930	132,180	23,250	-
Total revenues	151,418	124,539	148,054	23,515	-
Expenditures:					
Economic and physical					
Construction	21,308	9,150	20,250	11,100	-
Engineering	12,680	11,140	11,140	-	-
Capital outlay	128,000	128,000	128,000	-	-
Contingency	3,430	-	-	-	-
Total expenditures	165,418	148,290	159,390	11,100	-
Excess of revenues over (under) expenditures	(14,000)	(23,751)	(11,336)	12,415	-
Transfers in	135,095	135,095	135,095	-	-
Transfers out	(121,095)	(101,095)	(123,759)	(22,664)	-
Total financing sources	14,000	34,000	11,336	(22,664)	-
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ 10,249	\$ -	(10,249)	\$ -
Fund balance (deficit):					
Beginning of year, July 1				10,249	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Parallel Extension
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 700,000	\$ 281,819	\$ -	\$ -	\$ 281,819
Investment earnings	17,600	5,610	-	12,938	18,548
Other revenues	2,594	2,594	-	-	2,594
Total revenues	<u>720,194</u>	<u>290,023</u>	<u>-</u>	<u>12,938</u>	<u>302,961</u>
Expenditures:					
General government					
Construction	302,167	284,159	-	-	284,159
Legal and administrative	199	-	-	-	-
Engineering	417,828	-	-	-	-
Total expenditures	<u>720,194</u>	<u>284,159</u>	<u>-</u>	<u>-</u>	<u>284,159</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>5,864</u>	<u>-</u>	<u>12,938</u>	<u>18,802</u>
Transfers in	475,000	475,000	-	-	475,000
Transfers out	(475,000)	(56,819)	-	(218,181)	(275,000)
Total financing sources	<u>-</u>	<u>418,181</u>	<u>-</u>	<u>(218,181)</u>	<u>200,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 424,045</u>	<u>\$ -</u>	<u>(205,243)</u>	<u>\$ 218,802</u>
Fund balance (deficit):					
Beginning of year, July 1				424,045	
End of year, June 30				<u>\$ 218,802</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements, QZAB III
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 3,500	\$ 2,224	\$ -	\$ 606	\$ 2,830
Total revenues	<u>3,500</u>	<u>2,224</u>	<u>-</u>	<u>606</u>	<u>2,830</u>
Expenditures:					
General government					
Construction	793,000	724,705	-	-	724,705
Total expenditures	<u>793,000</u>	<u>724,705</u>	<u>-</u>	<u>-</u>	<u>724,705</u>
Excess of revenues over (under) expenditures	<u>(789,500)</u>	<u>(722,481)</u>	<u>-</u>	<u>606</u>	<u>(721,875)</u>
Other financing sources (uses):					
Bond proceeds	789,500	789,500	-	-	789,500
Total financing sources	<u>789,500</u>	<u>789,500</u>	<u>-</u>	<u>-</u>	<u>789,500</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 67,019</u>	<u>\$ -</u>	<u>606</u>	<u>\$ 67,625</u>
Fund balance (deficit):					
Beginning of year, July 1				67,019	
End of year, June 30				<u>\$ 67,625</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Single Family SFR
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 400,000	\$ 180,312	\$ -	\$ 219,688	\$ 400,000
Total revenues	<u>400,000</u>	<u>180,312</u>	<u>-</u>	<u>219,688</u>	<u>400,000</u>
Expenditures:					
Economic and physical					
Construction	368,000	173,313	-	198,437	371,750
Legal and administrative	32,000	6,999	-	21,251	28,250
Total expenditures	<u>400,000</u>	<u>180,312</u>	<u>-</u>	<u>219,688</u>	<u>400,000</u>
 Excess of revenues over (under) expenditures	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>-</u>	 <u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Cape Fear River Trail
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 2,812	\$ 646	\$ -	\$ 2,415	\$ 3,061
Restricted intergovernmental	493,170	-	-	482,112	482,112
Other revenues	11,601	-	-	6,549	6,549
Total revenues	<u>507,583</u>	<u>646</u>	<u>-</u>	<u>491,076</u>	<u>491,722</u>
Expenditures:					
Economic and physical					
Construction	438,082	-	-	438,082	438,082
Legal and administrative	5,000	-	-	-	-
Engineering	52,549	27,079	-	21,464	48,543
Contingency	21,185	-	-	-	-
Total expenditures	<u>516,816</u>	<u>27,079</u>	<u>-</u>	<u>459,546</u>	<u>486,625</u>
Excess of revenues over (under) expenditures	<u>(9,233)</u>	<u>(26,433)</u>	<u>-</u>	<u>31,530</u>	<u>5,097</u>
Other financing sources (uses):					
Transfers in	464,392	64,392	-	400,000	464,392
Transfers out	(455,159)	-	-	(255,136)	(255,136)
Total financing sources	<u>9,233</u>	<u>64,392</u>	<u>-</u>	<u>144,864</u>	<u>209,256</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 37,959</u>	<u>\$ -</u>	<u>176,394</u>	<u>\$ 214,353</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>37,959</u>	
End of year, June 30				<u>\$ 214,353</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Coats Elementary Gym
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 19,977	\$ 6,977	\$ -	\$ 13,033	\$ 20,010
Other revenues	31,234	6,441	-	24,792	31,233
Total revenues	<u>51,211</u>	<u>13,418</u>	<u>-</u>	<u>37,825</u>	<u>51,243</u>
Expenditures:					
General government					
Construction	1,129,037	603,329	-	427,911	1,031,240
Legal and administrative	250	-	-	250	250
Engineering	176,213	-	-	172,521	172,521
Issuance costs	21,377	21,297	-	30	21,327
Total expenditures	<u>1,326,877</u>	<u>624,626</u>	<u>-</u>	<u>600,712</u>	<u>1,225,338</u>
Excess of revenues over (under) expenditures	<u>(1,275,666)</u>	<u>(611,208)</u>	<u>-</u>	<u>(562,887)</u>	<u>(1,174,095)</u>
Other financing sources (uses):					
Transfers out	(28,084)	-	-	(28,084)	(28,084)
Bond proceeds	1,252,246	1,252,246	-	-	1,252,246
Bond premium	51,504	51,504	-	-	51,504
Total financing sources	<u>1,275,666</u>	<u>1,303,750</u>	<u>-</u>	<u>(28,084)</u>	<u>1,275,666</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 692,542</u>	<u>\$ -</u>	<u>(590,971)</u>	<u>\$ 101,571</u>
Fund balance (deficit):					
Beginning of year, July 1				692,542	
End of year, June 30				<u>\$ 101,571</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Western Harnett Park
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 668	\$ 301	\$ 666	\$ 365	\$ -
Restricted intergovernmental	400,000	135,862	399,557	263,695	-
Total revenues	<u>400,668</u>	<u>136,163</u>	<u>400,223</u>	<u>264,060</u>	<u>-</u>
Expenditures:					
Economic and physical					
Construction	355,293	110,099	355,124	245,025	-
Engineering	45,375	31,267	44,431	13,164	-
Total expenditures	<u>400,668</u>	<u>141,366</u>	<u>399,555</u>	<u>258,189</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(5,203)</u>	<u>668</u>	<u>5,871</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	150,000	50,000	150,000	100,000	-
Transfers out	(150,000)	-	(150,668)	(150,668)	-
Total financing sources	<u>-</u>	<u>50,000</u>	<u>(668)</u>	<u>(50,668)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 44,797</u>	<u>\$ -</u>	<u>(44,797)</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				44,797	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airfield Vision 100
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 250	\$ -	\$ -	\$ 554	\$ 554
Restricted intergovernmental revenue	150,000	-	-	82,824	82,824
Other revenues	240	-	-	241	241
Total revenues	150,490	-	-	83,619	83,619
Expenditures:					
General government					
Construction	109,400	-	-	53,000	53,000
Legal and administrative	800	-	-	-	-
Engineering	40,290	-	-	30,154	30,154
Total expenditures	150,490	-	-	83,154	83,154
Excess of revenues over (under) expenditures	-	-	-	465	465
Other financing sources (uses):					
Transfers in	100,000	-	-	100,000	100,000
Transfers out	(100,000)	-	-	-	-
Total financing sources (uses)	-	-	-	100,000	100,000
Revenues and other financing sources (uses) over (under) expenditures	\$ -	\$ -	\$ -	100,465	\$ 100,465
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 100,465</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Dunn Erwin Trail Bridge
From Inception and for the Year Ended June 30, 2008

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 6	\$ 6
Restricted intergovernmental revenue	4,200	-	-	3,750	3,750
Total revenues	<u>4,200</u>	<u>-</u>	<u>-</u>	<u>3,756</u>	<u>3,756</u>
Expenditures:					
General government	-	-	-	-	-
Construction	3,750	-	-	3,750	3,750
Contingency	450	-	-	-	-
Total expenditures	<u>4,200</u>	<u>-</u>	<u>-</u>	<u>3,750</u>	<u>3,750</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>6</u>
Other financing sources (uses):					
Transfers in	4,000	-	-	4,000	4,000
Transfers out	(4,000)	-	-	-	-
Total financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>4,006</u>	<u>\$ 4,006</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 4,006</u>	