

NONMAJOR FUNDS - GOVERNMENTAL

Special Revenue Funds account for the proceeds of special revenue sources that are legally restricted to the expenditure for special purposes.

INDIVIDUAL FUND DESCRIPTIONS:

Section 8 Housing Fund – accounts for grant funds provided to support the County's Section 8 Existing and Modified Rehabilitation housing programs.

Special Districts Fund – accounts for revenues of sixteen rescue / fire districts and one special school district in Harnett County.

Law Enforcement Fund – accounts for the handgun assessed fees that are charged for concealed weapons permits.

Emergency Telephone System Fund – accounts for the surcharge fees billed to telephone customers and the expenditures related to the implementation of the Emergency Telephone System.

Automation Enhancement & Preservation Fund – accounts for 10% of fees collected in the register of deeds offices. These fees are set aside and used to finance expenditures on computers and imaging technology for the register of deeds office.

Emergency Response Planning Fund – accounts for the expenditures and revenues for emergency response readiness for the fixed nuclear facility.

Workers' Compensation Fund – accounts for accumulated resources as self-insurance for worker's compensation claims.

Harnett Memorial Fund - This fund is used to account for funds received from citizens for the construction of memorials in the County.

Abandoned Manufactured Homes Fund - This fund is used to account for funds received from citizens for the removal of abandoned mobile homes to the County landfill.

Group Insurance Fund – accounts for the expenditures and revenues for the self-insurance related to the County's health and dental insurance claims.

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Debt service funds account for the final COPS payments that are being held in escrow.

INDIVIDUAL FUND DESCRIPTION:

Debt Service Reserve COPS 2002 Fund – accounts for the School 2002 COPS payments that are being held in escrow.

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities:

INDIVIDUAL FUND DESCRIPTION:

School COPS 2002 – accounts for 2002 COPS funds received and passed through to the Board of Education for school projects.

Transportation Facility Design – accounts for the construction and design of a facility used by the Harnett County Area Transit System (HARTS).

Airport Road Relocate Old Stage Road – accounts for the re-alignment of NSCR 1769 (Old Stage Road) required for the runway extension at the County airport in order to meet as many of the FAA criteria as possible.

Overhills Elementary – accounts for the 2007 Certificate of Participation proceeds for the construction of the Overhills Elementary School.

School Improvement QZAB – accounts for the renovation, refurbishment and furnishing of twenty existing Harnett County Schools that are funded by interest-free Quality Zone Academy Bond (QZAB) funds from the state.

Runway and Taxi Extension – accounts for the update of the airport's masterplan design to a business-class design in accordance with FAA standards.

Lockhart/Shawtown – accounts for the use of the state's CDBG to revitalize the Lockhart/Shawtown community.

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Dunn/Erwin Trail – accounts for the expenditures and revenues for the Dunn/Erwin Trail.

Runway & Parallel Extension – accounts for the expenditures and revenues for the improvement of the Runway and Taxiway Extension, Paving & Lighting, Rehabilitation of MIRL/MITL for the Harnett County Regional Jetport.

School Improvement QZAB III – accounts for the renovation, refurbishment and furnishing of thirteen existing Harnett County Schools that are funded by interest-free Quality Academy Zone Bond (QZAB) funds from the state.

Single Family SFR – accounts for the expenditures and revenues for the comprehensive rehabilitation of scattered site single family housing units owned and occupied by low and very low income elderly and/or disabled homeowners.

Cape Fear River Trail – accounts for the development of a recreational park and river access near the NC Highway 217 bridge at the Town of Erwin.

Coats Elementary Gym – accounts for the 2007 Certificate of Participation proceeds received for the construction of a school gymnasium project.

Western Harnett Industrial Park – accounts for highway construction and improvements for Butler Farm Road and Olive Farm Road located in the Western Harnett Industrial Park.

Airfield Vision 100 – accounts for the expenditures and revenues for the update of the airport layout plan, expand the apron area, rehabilitate the taxiway and relocate the beacon according to the master plan.

Dunn Erwin Trail Bridge – accounts for the expense associated with installing handrails on the Dunn Erwin Bridge and repair and replacement of two bridges along the trail.

HARNETT COUNTY, NORTH CAROLINA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2008**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments	\$ 1,739,483	\$ -	\$ 8,669,808	\$ 10,409,291
Taxes receivable, net	50,483	-	-	50,483
Accounts receivable, net:				
Accounts	451,306	-	219,676	670,982
Restricted intergovernmental	565	-	48,264	48,829
Cash on deposit with escrow agent	-	1,856,896	-	1,856,896
Total assets	<u>\$ 2,241,837</u>	<u>\$ 1,856,896</u>	<u>\$ 8,937,748</u>	<u>\$ 13,036,481</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable and accrued liabilities	\$ 1,173,736	\$ -	\$ 1,052,739	\$ 2,226,475
Unearned revenue	24,623	-	-	24,623
Deferred revenues	51,104	-	-	51,104
Total liabilities	<u>1,249,463</u>	<u>-</u>	<u>1,052,739</u>	<u>2,302,202</u>
Fund balances:				
Reserved by State statute	451,871	-	267,940	719,811
Reserved for debt service	-	1,856,896	-	1,856,896
Reserved for Register of Deeds	128,097	-	-	128,097
Undesignated	412,406	-	7,617,069	8,029,475
Total fund balances	<u>992,374</u>	<u>1,856,896</u>	<u>7,885,009</u>	<u>10,734,279</u>
Total liabilities and fund balances	<u>\$ 2,241,837</u>	<u>\$ 1,856,896</u>	<u>\$ 8,937,748</u>	<u>\$ 13,036,481</u>

HARNETT COUNTY, NORTH CAROLINA

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2008**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues				
Ad valorem taxes	\$ 3,798,561	\$ -	\$ -	\$ 3,798,561
Other taxes and licenses	1,336,338	-	-	1,336,338
Restricted intergovernmental	758,277	-	1,052,069	1,810,346
Permits and fees	1,054,327	-	-	1,054,327
Investment earnings	29,114	119,582	648,767	797,463
Contributions	-	-	23,250	23,250
Other general revenues	134,183	-	361,630	495,813
Total revenues	<u>7,110,800</u>	<u>119,582</u>	<u>2,085,716</u>	<u>9,316,098</u>
Expenditures				
Current:				
General government	644,290	-	12,103,508	12,747,798
Public safety	5,827,723	-	-	5,827,723
Economic and physical development	53,307	-	956,469	1,009,776
Human services	1,037,177	-	-	1,037,177
Education	260,063	-	44,907	304,970
Debt service:				
Principal	34,561	-	-	34,561
Interest and fees	1,513	-	-	1,513
Total expenditures	<u>7,858,634</u>	<u>-</u>	<u>13,104,884</u>	<u>20,963,518</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(747,834)</u>	<u>119,582</u>	<u>(11,019,168)</u>	<u>(11,647,420)</u>
Other financing sources (uses)				
Transfers in	515,580	-	604,000	1,119,580
Transfers out	(5,520)	(2,438,032)	(1,594,032)	(4,037,584)
Total other financing sources (uses)	<u>510,060</u>	<u>(2,438,032)</u>	<u>(990,032)</u>	<u>(2,918,004)</u>
Net change in fund balances	<u>(237,774)</u>	<u>(2,318,450)</u>	<u>(12,009,200)</u>	<u>(14,565,424)</u>
Fund balance - beginning	<u>1,230,148</u>	<u>4,175,346</u>	<u>19,894,209</u>	<u>25,299,703</u>
Fund balance - ending	<u>\$ 992,374</u>	<u>\$ 1,856,896</u>	<u>\$ 7,885,009</u>	<u>\$ 10,734,279</u>