

# STATISTICAL SECTION

## (unaudited)

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This part of Harnett County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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**Harnett County, North Carolina**  
**Net Assets by Component**  
**Last Six Fiscal Years**  
**(Unaudited)**

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
<b>Governmental Activities</b>						
Invested in capital assets, net of related debt	\$ 20,511,775	\$ 30,644,658	\$ 32,281,393	\$ 39,542,666	\$ 35,262,755	\$ 37,271,906
Restricted	5,818,485	-	-	-	-	-
Unrestricted	(30,221,650)	(35,601,131)	(30,123,489)	(29,422,525)	(17,756,613)	(30,362,560)
Total governmental activities net assets	\$ (3,891,390)	\$ (4,956,473)	\$ 2,157,904	\$ 10,120,141	\$ 17,506,142	\$ 6,909,346
<b>Business-type activities</b>						
Invested in capital assets, net of related debt	\$ 57,333,007	\$ 60,379,951	\$ 63,266,357	\$ 76,151,245	\$ 99,508,987	\$ 111,540,080
Restricted	-	-	-	-	-	-
Unrestricted	4,017,002	3,105,605	3,877,325	2,736,125	7,577,237	10,348,070
Total business-type activities net assets	\$ 61,350,009	\$ 63,485,556	\$ 67,143,682	\$ 78,887,370	\$ 107,086,224	\$ 121,888,150
<b>Primary Government</b>						
Invested in capital assets, net of related debt	\$ 77,844,782	\$ 91,024,609	\$ 95,547,750	\$ 115,693,911	\$ 134,771,742	\$ 148,811,986
Restricted	5,818,485	-	-	-	-	-
Unrestricted	(26,204,648)	(32,495,526)	(26,246,164)	(26,686,400)	(10,179,376)	(20,014,490)
Total primary government net assets	\$ 57,458,619	\$ 58,529,083	\$ 69,301,586	\$ 89,007,511	\$ 124,592,366	\$ 128,797,496

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

**Harnett County, North Carolina**  
**Changes in Net Assets**  
**Last Six Fiscal Years**  
**(accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
<b>Expenses</b>						
Governmental Activities						
General Government	\$ 9,118,050	\$ 11,137,601	\$ 11,922,720	\$ 11,780,292	\$ 11,819,168	\$ 26,813,716
Public Safety	15,824,691	18,734,476	20,528,975	23,948,439	23,195,858	25,374,027
Environmental Protection	336,670	339,734	115,279	121,443	129,917	139,421
Transportation	156,504	238,349	244,706	216,201	639,875	407,741
Economic & physical development	3,179,192	3,107,644	3,876,732	4,678,094	4,958,192	5,382,775
Human Services	22,825,213	23,113,123	26,148,326	27,257,065	29,108,185	30,964,992
Cultural & Recreational	889,600	1,036,545	1,025,861	1,188,384	1,233,206	1,570,301
Education	28,737,978	24,034,612	18,325,234	16,948,707	18,006,432	19,928,849
Debt Service:						
Interest and fees	4,669,096	3,599,182	3,280,078	2,838,662	3,204,761	4,730,870
Total governmental activities expenses	85,736,994	85,341,266	85,467,911	88,977,287	92,295,594	115,312,692
Business type activities						
Water and Sewer	11,654,443	11,046,073	11,415,915	13,185,106	15,117,851	16,667,249
Solid Waste	2,803,091	2,938,399	3,267,650	3,473,564	3,743,693	4,116,940
Total business-type activities	14,457,534	13,984,472	14,683,565	16,658,670	18,861,544	20,784,189
Total primary government expenses	\$ 100,194,528	\$ 99,325,738	\$ 100,151,476	\$ 105,635,957	\$ 111,157,138	\$ 136,096,881

**Harnett County, North Carolina**  
**Changes in Net Assets**  
**Last Six Fiscal Years**  
**(accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
<b>Program Revenues</b>						
Governmental Activities:						
Charges for services:						
General government	\$ 1,371,287	\$ 1,629,372	\$ 1,778,886	\$ 1,953,538	\$ 2,078,794	\$ 1,930,159
Public Safety	2,980,749	3,530,676	4,015,181	5,208,884	4,972,808	6,165,054
Transportation	276,495	253,134	268,595	235,955	246,468	264,936
Human services	2,906,427	3,387,362	3,835,695	3,872,519	4,021,385	3,951,818
Cultural and recreational	481,893	508,809	643,499	528,604	497,961	25,653
Education	2,949	-	-	-	-	558,955
Operating grants and contributions						
General government	82,897	15,081	7,110	43,573	5,138	116,303
Public Safety	336,910	676,682	859,297	883,364	676,900	685,126
Environment protection	6,205	5,629	179,368	192,253	316,873	-
Transportation	1,072,013	907,992	1,556,337	1,187,832	2,427,366	529,786
Economic and physical development	1,450,053	1,040,489	1,053,503	1,141,569	1,184,349	1,863,797
Human services	12,221,625	12,153,794	13,894,073	13,928,078	14,980,951	15,092,951
Cultural and recreational	10,032	6,268	9,421	3,881	67,500	675,919
Education	3,491,399	3,113,369	3,347,915	3,699,754	838,329	2,730,886
Capital grants and contributions						
General government	-	292,713	24,390	-	-	-
Public Safety	-	16,806	7,061	-	-	-
Human services	17,478	49,804	11,000	2,200	19,656	-
Cultural and recreational	-	-	-	-	-	-
<b>Total governmental activities programs revenues</b>	<b>26,708,412</b>	<b>27,587,980</b>	<b>31,491,331</b>	<b>32,882,004</b>	<b>32,334,478</b>	<b>34,606,343</b>
Business-type activities:						
Charges for services:						
Water and Sewer	11,595,488	12,119,400	13,726,990	15,822,667	19,837,949	21,950,390
Solid Waste	2,703,991	2,990,098	3,237,580	3,235,539	3,373,255	3,343,756
Operating grants and contributions - water and sewer	-	1,240,394	24,934	411,375	-	511,300
Capital grants and contributions - water and sewer	4,918,071	-	3,010,914	8,773,746	21,431,292	9,638,451
<b>Total business-type activities program revenues</b>	<b>19,217,550</b>	<b>16,349,892</b>	<b>20,000,418</b>	<b>28,243,327</b>	<b>44,642,496</b>	<b>35,443,897</b>
<b>Total primary government program revenues</b>	<b>\$ 45,925,962</b>	<b>\$ 43,937,872</b>	<b>\$ 51,491,749</b>	<b>\$ 61,125,331</b>	<b>\$ 76,976,974</b>	<b>\$ 70,050,240</b>
<b>Net (expense)/revenue</b>						
Governmental activities	\$ (59,028,582)	\$ (57,753,286)	\$ (53,976,580)	\$ (56,095,283)	\$ (59,961,116)	\$ (80,706,349)
Business-type activities	4,760,016	2,365,420	5,316,853	11,584,657	25,780,952	14,659,708
<b>Total primary government net expense</b>	<b>\$ (54,268,566)</b>	<b>\$ (55,387,866)</b>	<b>\$ (48,659,727)</b>	<b>\$ (44,510,626)</b>	<b>\$ (34,180,164)</b>	<b>\$ (66,046,641)</b>

**Harnett County, North Carolina**  
**Changes in Net Assets**  
**Last Six Fiscal Years**  
**(accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year					
	2003	2004	2005	2006	2007	2008
<b>General Revenues and Other Changes in Net Assets</b>						
Governmental activities						
Ad valorem taxes	\$ 30,862,061	\$ 36,538,896	\$ 38,052,769	\$ 40,420,076	\$ 42,322,460	\$ 44,199,461
Local option sales tax	13,241,695	15,568,684	16,963,204	18,124,258	20,068,211	20,757,236
Other taxes	651,919	796,738	833,032	927,666	1,083,171	1,087,668
Unrestricted grants and contributions	48,741	108,341	86,153	1,462,300	668,085	144,532
Investment earnings	358,035	773,627	527,522	901,167	1,485,912	1,516,019
Miscellaneous	1,476,618	1,505,336	2,744,092	1,940,896	1,500,079	2,050,793
Gain on sale of capital asset	-	-	-	129,507	-	38,318
Transfers	851,269	478,601	1,884,185	151,650	219,199	315,526
Total governmental activities	47,490,338	55,770,223	61,090,957	64,057,520	67,347,117	70,109,553
Business-type activities:						
Other taxes	85,681	90,198	95,571	101,665	107,930	114,575
Investment earnings	67,158	98,324	66,286	162,363	240,284	243,356
Miscellaneous	51,761	51,392	62,401	57,179	2,288,887	38,891
Gain on sale of capital asset	12,075	8,814	1,200	(10,526)	-	60,923
Transfers	(851,269)	(478,601)	(1,884,185)	(151,650)	(219,199)	(315,526)
Total business-type activities	(634,594)	(229,873)	(1,658,727)	159,031	2,417,902	142,219
Total primary government	\$ 46,855,744	\$ 55,540,350	\$ 59,432,230	\$ 64,216,551	\$ 69,765,019	\$ 70,251,772
<b>Change in Net Assets</b>						
Governmental activities	\$ (11,538,244)	\$ (1,983,063)	\$ 7,114,377	\$ 7,962,237	\$ 7,386,001	\$ (10,596,796)
Business-type activities	4,125,422	2,135,547	3,658,126	11,743,688	28,198,854	14,801,927
Total primary government	\$ (7,412,822)	\$ 152,484	\$ 10,772,503	\$ 19,705,925	\$ 35,584,855	\$ 4,205,131

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

**Harnett County, North Carolina**  
**Tax Revenues By Source**  
**Last Six Fiscal Years**  
**(accrual basis of accounting)**  
**(Unaudited)**

Fiscal Year	Governmental Activities						Business-type Activities		Total
	Ad Valorem	Sales Tax	Excise Stamp - Real Property	Occupancy Tax	Cable franchise license	Solid Waste			
2003	\$ 30,862,061	\$ 13,241,695	\$ 226,315	\$ 276,293	\$ 149,311	\$ 85,681		\$ 44,841,356	
2004	36,538,896	15,568,684	325,996	304,954	165,788	90,198		52,994,516	
2005	38,052,769	16,963,204	358,956	289,062	185,014	95,571		55,944,576	
2006	40,420,076	18,124,258	478,806	270,406	178,454	101,665		59,573,665	
2007	42,322,460	20,068,211	568,195	332,359	183,153	107,930		63,582,308	
2008	44,199,461	20,757,236	453,552	393,721	215,603	114,575		66,134,148	

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

**Harnett County, North Carolina**  
**Fund Balances of Governmental Funds**  
**Last Six Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year					
	2003	2004 <sup>1</sup>	2005	2006	2007 <sup>2</sup>	2008
<b>General Fund</b>						
Reserved	\$ 5,841,973	\$ 7,072,504	\$ 7,247,012	\$ 8,951,368	\$ 9,590,857	\$ 11,334,321
Unreserved	5,701,058	9,557,195	11,131,214	9,845,746	13,269,357	13,642,598
Total General Fund	<u>\$ 11,543,031</u>	<u>\$ 16,629,699</u>	<u>\$ 18,378,226</u>	<u>\$ 18,797,114</u>	<u>\$ 22,860,214</u>	<u>\$ 24,976,919</u>
<b>All other governmental funds</b>						
Reserved	\$ 5,728,330	\$ 3,544,560	\$ 5,425,700	\$ 7,316,481	\$ 5,416,089	\$ 2,704,804
Unreserved, undesignated reported in major governmental funds	-	-	-	-	39,782,095	20,237,681
Unreserved, reported in nonmajor:						
Special Revenue	81,387	451,486	635,578	689,250	731,401	412,406
Capital Projects	15,704,703	8,170,493	5,226,273	2,432,420	2,189,267	7,617,069
Total all other governmental funds	<u>\$ 21,514,420</u>	<u>\$ 12,166,539</u>	<u>\$ 11,287,551</u>	<u>\$ 10,438,151</u>	<u>\$ 48,118,852</u>	<u>\$ 30,971,960</u>

<sup>1</sup> Decrease in Fund Balance for all other governmental funds is due to the closing of various projects from the prior year.

<sup>2</sup> The increase in Fund Balance for all other governmental funds is due to the cash on deposit with an escrow agent for the Law Enforcement Expansion and Overhills Elementary Capital Project Funds.

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.



**Hamett County, North Carolina**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007 <sup>1</sup>	2008
<b>Revenues</b>										
Ad valorem taxes	\$ 23,753,519	\$ 25,027,816	\$ 27,691,049	\$ 29,499,446	\$ 32,079,811	\$ 37,166,836	\$ 38,643,943	\$ 40,885,746	\$ 42,360,197	\$ 44,672,744
Other taxes and licenses	10,885,665	11,342,368	11,827,780	12,107,635	13,893,614	16,365,422	17,796,236	19,051,924	21,153,147	21,820,112
Unrestricted intergovernmental	1,286,344	1,287,485	1,297,868	918,986	48,741	108,341	86,153	55,149	111,481	121,282
Restricted intergovernmental	27,446,131	16,367,781	12,714,532	12,957,403	18,688,612	17,446,097	19,477,727	19,999,156	18,967,365	21,690,372
Permits and fees	1,503,183	1,683,467	1,680,296	2,014,839	2,456,959	2,794,494	2,919,326	3,181,855	3,349,808	4,136,968
Sales and services	3,241,466	4,041,423	4,518,842	5,722,287	5,559,892	6,514,859	7,622,530	8,617,645	8,530,503	8,759,607
Investment earnings	855,692	1,135,207	2,071,810	871,257	744,838	778,059	537,600	1,023,817	1,557,886	2,286,039
Contributions	75,722	37,117	4,150	1,800	775	832,530	1,471,748	2,490,499	2,037,782	23,250
Other general revenues	1,130,758	958,680	1,614,583	1,514,555	1,502,439	2,194,379	2,793,179	2,128,850	1,608,189	2,414,723
<b>Total revenues</b>	<b>70,178,480</b>	<b>61,881,344</b>	<b>63,420,910</b>	<b>65,608,208</b>	<b>74,975,681</b>	<b>84,201,017</b>	<b>91,348,442</b>	<b>97,434,641</b>	<b>99,676,358</b>	<b>105,925,097</b>
<b>Expenditures</b>										
General government	8,019,255	7,323,620	14,743,012	16,884,764	10,393,384	11,813,870	14,937,119	15,594,781	14,087,333	40,976,358
Public safety	11,921,729	13,988,669	14,209,303	16,784,002	15,970,570	18,664,858	20,408,243	23,729,857	22,661,865	25,171,203
Environmental protection	74,961	84,628	89,927	88,177	91,210	122,573	164,991	118,113	129,917	136,095
Transportation	37,409	40,478	38,665	44,039	48,309	78,693	89,613	90,547	176,958	132,091
Economic and physical development	2,253,612	1,889,076	2,781,166	2,744,132	3,707,573	3,062,306	5,012,225	5,350,214	6,779,269	6,130,542
Human services	16,302,340	18,990,848	20,848,442	21,261,054	22,839,033	23,237,455	26,446,717	27,276,463	29,265,249	30,893,900
Cultural and recreational	785,047	851,386	1,006,145	807,629	805,654	985,871	1,058,245	1,227,703	1,206,477	1,563,968
Education	25,944,018	16,201,445	15,162,953	19,053,348	29,087,939	24,034,612	18,335,754	16,948,707	18,006,432	19,928,849
Debt Service										
Principal	1,883,249	2,002,493	2,142,933	3,519,247	3,719,308	8,850,213	5,124,959	5,710,097	11,349,847	7,218,631
Interest and fees	2,090,800	2,023,166	2,928,429	2,970,128	4,299,951	3,695,964	3,246,717	3,153,151	2,991,234	4,622,327
Debt issuance cost	-	-	-	339,057	-	-	-	-	-	558
<b>Total primary government expenses</b>	<b>\$ 69,312,420</b>	<b>\$ 63,395,809</b>	<b>\$ 73,950,975</b>	<b>\$ 84,495,577</b>	<b>\$ 90,962,931</b>	<b>\$ 94,546,415</b>	<b>\$ 94,824,583</b>	<b>\$ 99,199,633</b>	<b>\$ 106,654,581</b>	<b>\$ 136,774,522</b>
<b>Excess of revenues over (under) expenditures</b>	<b>866,060</b>	<b>(1,514,465)</b>	<b>(10,530,065)</b>	<b>(18,887,369)</b>	<b>(15,987,250)</b>	<b>(10,345,398)</b>	<b>(3,476,141)</b>	<b>(1,764,992)</b>	<b>(6,978,223)</b>	<b>(30,849,425)</b>

**Hamett County, North Carolina**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

	Fiscal Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007 <sup>1</sup>	2008
<b>Other financing sources (uses)</b>										
Bonds and Capital lease issuance	\$ -	\$ 594,919	\$ 23,897,226	\$ 32,570,902	\$ 10,958	\$ 24,181,348	\$ 3,853,795	\$ 1,182,830	\$ 48,502,824	\$ 15,503,712
Bond premium	-	-	269,509	-	-	1,116,722	-	-	-	-
Payment to escrow agent	-	-	-	-	-	(20,610,463)	-	-	-	-
Transfers in	1,879,379	1,058,944	2,288,963	716,408	3,729,321	3,430,746	4,535,367	3,721,394	6,278,726	5,892,878
Transfers out	(1,743,879)	(1,058,944)	(1,938,963)	(101,408)	(2,878,052)	(2,952,145)	(4,043,482)	(3,569,744)	(6,059,526)	(5,577,352)
Total other financing sources (uses)	135,500	594,919	24,516,735	33,185,902	862,227	5,166,208	4,345,680	1,334,480	48,722,024	15,819,238
Net change in fund balances	\$ 1,001,560	\$ (919,546)	\$ 13,986,670	\$ 14,298,533	\$ (15,125,023)	\$ (5,179,190)	\$ 869,539	\$ (430,512)	\$ 41,743,801	\$ (15,030,187)
Debt service as a percentage of noncapital expenditures	6.08%	6.54%	7.97%	9.42%	9.02%	13.67%	9.45%	9.61%	14.11%	9.90%

<sup>1</sup> The increase in Total other Financing Sources is due to the issuance of the 2007 Certificates of Participation for the Law Enforcement Center, Overhills Elementary School, Coats Elementary School Gymnasium projects.

**Harnett County, North Carolina**  
**General Governmental Tax Revenues by Source**<sup>1</sup>  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**  
**(Unaudited)**

<b>Fiscal Year</b>	<b>Ad Valorem</b>	<b>Sales Tax</b>	<b>Excise Stamp Real Property</b>	<b>Occupancy Tax</b>	<b>Cable TV Franchise</b>	<b>Total</b>
1999	\$ 23,753,519	\$ 10,488,985	\$ 142,328	\$ 121,703	\$ 132,649	\$ 34,639,184
2000	25,027,816	10,907,484	186,478	143,814	104,592	36,370,184
2001	27,691,049	11,307,451	185,989	128,950	205,390	39,518,829
2002	29,499,446	11,570,775	222,733	171,306	142,821	41,607,081
2003	32,079,811	13,241,695	226,315	276,293	149,311	45,973,425
2004	37,166,836	15,568,684	325,996	304,954	165,788	53,532,258
2005	38,643,943	16,963,204	358,956	289,062	185,014	56,440,179
2006	40,885,746	18,124,258	478,806	270,406	178,454	59,937,670
2007	42,322,460	20,068,211	568,195	332,359	183,153	63,474,378
2008	44,199,461	20,757,236	453,552	393,721	215,603	66,019,573

<sup>1</sup> Includes Ad Valorem Tax and Other Taxes and Licenses

**Harnett County, North Carolina**  
**Assessed Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30	Personal Property				Less: Tax Exempt Real Property <sup>2</sup>	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value <sup>3</sup>	Assessed Value as a Percentage of Actual Value <sup>4</sup>
	Real Property	Public Service <sup>1</sup>	Motor Vehicle	Other					
1999	\$ 2,162,130,179	\$ 116,588,928	\$ 453,602,134	\$ 271,890,238	\$ -	\$ 3,004,211,479	0.68	\$ 3,180,258,272	94.46%
2000	2,315,730,022	116,526,118	496,204,109	345,076,541	-	3,273,536,790	0.73	3,436,886,276	95.25%
2001	2,583,588,234	120,976,095	559,394,064	336,304,978	104,670,820	3,495,572,551	0.73	3,679,439,667	95.00%
2002	2,735,785,272	117,040,133	632,051,447	328,790,761	104,729,578	3,708,938,035	0.76	4,179,973,165	88.73%
2003	2,892,577,436	120,494,699	552,882,627	309,599,719	115,494,670	3,760,059,811	0.76	4,295,116,322	87.54%
2004	3,716,832,164	137,807,959	584,923,607	291,344,948	157,961,660	4,572,947,018	0.735	4,572,947,018	100.00%
2005	3,816,647,064	137,920,639	609,445,287	295,595,827	163,501,820	4,696,106,997	0.735	4,915,884,804	95.53%
2006	4,006,628,671	145,951,703	642,219,418	302,141,650	168,412,260	4,928,529,182	0.735	5,451,309,791	90.41%
2007	4,241,454,829	151,673,422	668,654,872	293,367,960	183,046,260	5,172,104,823	0.735	5,720,722,069	90.41%
2008	4,503,516,327	134,215,587	707,344,504	322,188,401	183,256,810	5,484,008,009	0.735	6,689,446,217	81.98%

<sup>1</sup> Public service companies' property includes real and personal property of utilities, railroad and business, etc. These assessments are made by the North Carolina Department of Revenue with no distinction between real and personal property.

<sup>2</sup> Exempt real estate only, does not include Elderly Exemption or Deferred. Exempt properties are not reported in the year-to-year levy; therefore, annual scrolls were not maintained. The information presented was compiled from reports prepared for the Department of Revenue.

<sup>3</sup> Estimated actual taxable value reflects an increase in real and exempt property. Estimated Actual Taxable Value was computed by using Real Estate Assessment Sales Ratio Study Percentages from the North Carolina Department of Revenue.

<sup>4</sup> Estimated actual values and the ratio of total assessed value to total estimated actual value has been adjusted to reflect updated sales assessment ratio percentages from the North Carolina Department of Revenue.

<sup>5</sup> Denotes the year in which a revaluation was effective January 1st and reflected in the following fiscal year.

Source: Harnett County Tax Department

Note: A revaluation of real property is required by North Carolina General Statutes at least every eight years. Assessed valuations are established by the Board of Commissioners at 100% of market value as of the year of the revaluation. The last revaluation was effective January 1, 2003 and reflected in the 2004 fiscal year.

**Harnett County, North Carolina**  
**Property Tax Rates - Direct and Overlapping<sup>1</sup> Governments**  
**(Per \$100 of Assessed Value)**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30 <sup>2,3</sup>	Name of Government									
	Harnett County	Special Fire Districts	Special School District	City of Dunn	Town of Lillington	Town of Coats	Town of Angier	Town of Erwin	Overlapping Rates	
1999	0.68	.02 to .15	0.02	0.46	0.63	0.69	0.47	0.57		
2000	0.73	.04 to .15	0.02	0.46	0.63	0.69	0.46	0.53		
2001	0.73	.05 to .15	0.02	0.46	0.63	0.69	0.45	0.53		
2002	0.76	.06 to .15	0.02	0.46	0.63	0.69	0.45	0.55		
2003	0.76	.06 to .15	0.02	0.46	0.63	0.69	0.44	0.55		
2004	0.735	.04 to .15	0.02	0.46	0.56	0.69	0.44	0.55		
2005	0.735	.04 to .15	0.02	0.46	0.56	0.64	0.46	0.55		
2006	0.735	.04 to .15	0.02	0.46	0.56	0.64	0.50	0.55		
2007	0.735	.04 to .15	0.02	0.52	0.56	0.62	0.53	0.55		
2008	0.735	.04 to .15	0.02	0.52	0.56	0.62	0.53	0.55		

<sup>1</sup> Overlapping rates are those of local and county governments that apply to property owners within Harnett County. Not all overlapping rates apply to all Harnett County property owners (e.g. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)

<sup>2</sup> Property was revalued for fiscal year 2004.

<sup>3</sup> For the years 1998 to 1999, Rescue Districts are included in the rates which are represented under Special Fire Districts. Beginning with the 2000 fiscal year, rescue districts no longer have a special tax.

Source: Harnett County Tax Department

**Harnett County, North Carolina  
Principal Property Taxpayers  
Ten Year Comparison  
(Unaudited)**

Taxpayer	2008			1999		
	2007 Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	1998 Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Progress Energy	\$ 54,685,484	1	1.20%	\$ 102,384,342	1	4.21%
South River EMC	26,650,369	2	0.60%	26,923,855	5	1.11%
Food Lion, Inc.	26,087,520	3	0.50%	25,951,580	6	1.07%
Carolina Telephone	22,974,112	4	0.50%	40,332,482	3	1.66%
Energy Conversion (formerly Morganite)	16,015,927	5	0.30%	30,098,394	4	1.24%
Edward Brothers	11,736,931	6	0.20%	6,816,422	9	0.28%
Food Lion Stores, Distribution	11,512,854	7	0.20%	-		
Wal Mart Real Estate	11,180,590	8	0.20%	-		
Central EMC	10,136,477	9	0.20%	-		
Womble Rentals	8,644,697	10	0.20%	-		
Swift Textiles, Inc.	-			-		
Alltell	-			69,029,229	2	2.84%
Harnett Crossing, Inc.	-			11,099,240	7	0.46%
William S. Wellons	-			7,829,520	8	0.33%
				4,355,320	10	0.18%
	<u>\$ 199,624,961</u>		<u>4.10%</u>	<u>\$ 324,820,384</u>		<u>13.38%</u>

Source: Harnett County Tax Department

**Harnett County, North Carolina**  
**Property Tax Levies and Collections - General Fund**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30	Collected within the Fiscal Year of the Levy			Total Collections to Date		
	Total Tax Levy	Current Tax Collections	Percent of Net Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Net Levy
1999	\$ 20,812,621	\$ 19,282,456	92.65%	\$ 1,442,588	\$ 20,725,044	99.58%
2000	23,817,404	21,801,138	91.53%	1,022,346	22,823,484	95.83%
2001	25,547,179	23,578,681	92.29%	1,653,125	25,231,806	98.77%
2002	27,600,119	25,241,068	91.45%	1,670,925	26,911,993	97.51%
2003	28,773,241	26,914,383	93.54%	2,174,337	29,088,720	101.10%
2004	33,715,256	31,986,355	94.87%	2,094,476	34,080,831	101.08%
2005	35,232,094	33,778,940	95.88%	1,924,096	35,703,036	101.34%
2006	36,286,597	35,106,194	96.75%	1,904,874	37,011,068	102.00%
2007	38,222,571	36,939,726	96.64%	1,835,771	38,775,497	101.45%
2008	40,169,700	38,935,459	96.90%	1,459,160	40,394,619	100.56%

<sup>1</sup> Denotes the year in which a revaluation was effective on January 1st and reflected in the following fiscal year.

Source: Harnett County Tax Department

**Harnett County, North Carolina**  
**Ratios of Outstanding Debt by Type**  
**Last Six Fiscal Years**  
**(Unaudited)**

Fiscal Year	Governmental Activities			Business-type Activities					Total Primary Government	Percentage of Personal Income <sup>1</sup>	Per Capita <sup>1</sup>
	Capitalized Leases	Installment Purchase	Capitalized Leases	Installment Purchase	General Obligation Bonds	Revenue Bonds	State Bond Loan				
2003	\$ 950,922	\$ 76,832,713	\$ 77,502	\$ 10,297,150	\$ 18,922,200	\$ -	\$ 7,761,387	\$ 114,841,874	5.16%	\$ 1,161	
2004	925,583	73,341,011	290,306	10,864,283	18,543,900	-	7,224,343	111,189,426	4.68%	1,109	
2005	1,017,824	70,585,320	215,776	10,902,366	17,940,300	-	6,687,299	107,348,885	4.24%	1,055	
2006	941,063	66,134,470	138,654	11,035,549	17,210,400	-	15,676,716	111,136,852	3.31%	1,070	
2007	736,726	101,683,332	70,963	11,503,883	16,452,000	15,265,909	19,358,452	165,071,265	7.60%	1,553	
2008	905,925	110,290,619	13,455	10,161,918	25,417,000	14,825,000	18,365,522	179,979,439	N/A	1,653	

<sup>1</sup> Provided by the NC Department of Commerce. Latest information available is represented. Refer to the schedule on page P-18 for personal income and population data.

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time. Details regarding the County's outstanding debt can be found in the notes to the financial statements.



**Harnett County, North Carolina**  
**Direct and Overlapping Governmental Activities Debt**  
**For the fiscal year ending June 30, 2008**  
**(Unaudited)**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable <sup>1</sup></u>	<u>Estimated share of Overlapping Debt</u>
Harnett County			
Debt repaid with property taxes	\$ 110,290,619	100%	\$ 110,290,619
Total direct debt			110,290,619
Municipality:			
Town of Angier	2,996,581	100%	2,996,581
Town of Coats	-	100%	-
City of Dunn	4,930,779	100%	4,930,779
Town of Erwin	-	100%	-
Town of Lillington	128,003	100%	128,003
Total overlapping debt			8,055,363
Total direct and overlapping debt			\$ 118,345,982

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Harnett County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

<sup>1</sup> The percentage of overlapping debt applicable is estimated by considering that the residents of the Towns are responsible for not only the debt of the Town, but the County as well.

**Harnett County, North Carolina**  
**Pledged Revenue Coverage - Water & Sewer**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30	Gross Revenues <sup>1</sup>	Direct Operating Expenses <sup>2</sup>	Net Revenue Available for Debt Service	Debt Service Requirements		Total	Coverage
				Principal	Interest		
1999	\$ 9,344,171	\$ 4,696,833	\$ 4,647,338	-	\$ -	-	-
2000	9,517,405	4,912,175	4,605,230	-	-	-	-
2001	9,919,151	6,144,585	3,774,566	-	-	-	-
2002	11,786,651	6,064,523	5,722,128	-	-	-	-
2003	11,684,767	7,131,206	4,553,561	-	-	-	-
2004	12,222,986	6,884,558	5,338,428	-	-	-	-
2005	13,781,929	6,864,141	6,917,788	-	-	-	-
2006	15,928,322	8,662,619	7,265,703	-	-	-	-
2007	21,974,414	10,246,860	11,727,554	44,091	62,805	106,896	10970.99%
2008	25,918,628	11,521,717	14,396,911	470,000	690,523	1,160,523	1240.55%

<sup>1</sup> Total operating revenues including interest

<sup>2</sup> Total operating expenses exclusive of depreciation and amortization

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

**Harnett County, North Carolina**  
**Computation of Legal Debt Margin**  
**Last ten fiscal years**  
**(amounts expressed in thousands)**  
**(Unaudited)**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Debt Limit	\$ 194,721	\$ 222,186	\$ 224,988	\$ 236,787	\$ 302,123	\$ 365,835	\$ 375,688	\$ 394,282	\$ 413,768	\$ 438,721
Total net debt applicable to limit	\$ 46,487	\$ 48,572	\$ 69,764	\$ 100,586	\$ 95,919	\$ 92,645	\$ 89,408	\$ 93,927	\$ 133,353	\$ 139,737
Legal debt margin	\$ 148,234	\$ 173,614	\$ 155,224	\$ 136,200	\$ 206,203	\$ 273,190	\$ 286,280	\$ 300,356	\$ 280,415	\$ 298,983
Total net debt applicable to the limit as a percentage of debt limit	23.88%	21.86%	31.01%	42.48%	31.75%	25.33%	23.80%	23.82%	32.31%	31.85%

**Legal Debt Margin Calculation for Fiscal Year 2008**

Assessed Value	\$5,484,008,009
Debt Limit (8% of total assessed value)	438,720,641
Debt applicable to limit:	
Certificates of participation	93,540,000
Installment Purchase	26,912,537
Revolving Loan	14,639,358
Issued and outstanding general bonded debt - enterprise funds	25,417,000
State Bond Loans	3,726,164
Revenue Bonds	14,825,000
Obligations under capital lease	919,379
Subtotal	179,979,438
Authorized and unissued debt	32,247,000
Total Gross Debt	212,226,438
Less: Statutory deductions	
Bonds issued and outstanding for water and sewer purposes	25,417,000
Revenue Bonds	14,825,000
Authorized and unissued debt	32,247,000
Subtotal	72,489,000
Total amount of debt applicable to debt limit	139,737,438
Legal debt margin	\$298,983,203

**Harnett County, North Carolina**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year Ended June 30	Population <sup>1</sup>	Personal Income	Per Capita Income <sup>2</sup>	Median Age <sup>1</sup>	School Enrollment <sup>3</sup>	Unemployment Rate <sup>4</sup>
1999	83,590	1,727,303,760	20,664	32.29	15,225	3.8%
2000	84,501	1,826,489,115	21,615	32.48	15,900	4.2%
2001	91,025	2,064,082,900	22,676	32.57	16,497	6.6%
2002	96,153	2,151,615,681	22,377	32.72	16,711	7.7%
2003	98,908	2,225,232,184	22,498	32.94	16,873	7.4%
2004	100,271	2,372,311,589	23,659	33.19	17,525	5.9%
2005	101,737	2,530,097,453	24,869	33.42	17,892	5.6%
2006	103,884	3,348,596,856	32,234	33.58	18,274	5.2%
2007	106,283	2,170,298,860	20,420	34	18,876	5.1%
2008	108,721	N/A	N/A	N/A	18,968	6.6%

Sources:

1. NC State Demographics
2. NC Department of Commerce. Latest figures available are reflected.
3. Harnett County Board of Education
4. NC Employment Security Commission

**Harnett County, North Carolina  
Principal Employers  
Current Year and Nine Years Ago  
(Unaudited)**

Employer	2008			1999		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Harnett County Public Schools	2,069	1	4.45%	1,832	1	5.21%
Harnett County Government	1,000	2	2.15%	494	6	1.41%
Campbell University	950	3	2.04%	820	3	2.33%
Betsy Johnson Regional Hospital	859	4	1.85%	467	7	1.33%
Food Lion Distribution Center	757	5	1.63%	750	4	2.13%
Wal Mart	375	6	0.81%	280	11	0.79%
Harnett Correctional Institute	360	7	0.77%	447	8	1.27%
Edwards Brothers, Inc.	298	8	0.64%	297	9	0.85%
Machine & Welding Supply	219	9	0.47%	-	-	-
Champion Homes	205	10	0.44%	139	13	0.40%
Energy Conversion Systems, Inc. (formerly Morganite)	169	11	0.36%	1,000	2	2.85%
SAAB Barracuda, LLC	161	12	0.35%	-	-	-
Grey Metal South	160	13	0.34%	-	-	-
Godwin Manufacturing	135	14	0.29%	177	12	0.50%
Swift Denim Textiles	-	-	-	740	5	2.11%
This End Up Furniture	-	-	-	280	10	0.80%
	<u>7,717</u>		<u>16.59%</u>	<u>7,723</u>		<u>21.98%</u>

Source: Harnett County Economic Development Commission

**Harnett County, North Carolina**  
**Full-time County Government Employees by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	Fiscal Year Ended									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Government	102	107	107	103	106	106	103	110	106	108
Public Safety	113	143	147	156	172	194	196	233	240	258
Environmental Protection	2	2	2	2	2	2	2	2	2	3
Economic and Physical Development	30	37	46	44	45	48	50	53	46	55
Human Services	189	194	212	212	211	229	234	248	244	251
Cultural & Recreation	12	12	12	14	13	13	14	16	15	14
Water and Wastewater	42	51	58	58	60	63	62	69	100	103
Solid Waste	10	9	10	10	10	11	11	11	15	15
<b>Total</b>	<b>500</b>	<b>555</b>	<b>594</b>	<b>599</b>	<b>619</b>	<b>666</b>	<b>672</b>	<b>742</b>	<b>768</b>	<b>807</b>

Source: Harnett County Finance Office

**Harnett County, North Carolina**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Fire</b>										
Number of calls answered	5,100	4,387	4,495	4,615	4,200	4,300	4,628	4,975	5,277	4,719
<b>Sheriff</b>										
Number of law violations:										
Arrests	7,025	6,432	4,078	6,265	6,582	7,019	7,372	8,566	5,082	5,734
Traffic violations	405	515	409	446	406	1,433	1,535	2,035	2,900	2,492
<b>Inspections</b>										
Number of permits issued	6,265	4,970	4,659	4,048	5,304	2,228	2,850	2,638	2,543	2,359
<b>Culture and Recreation</b>										
Circulation	288,768	272,004	308,275	343,814	323,490	341,655	337,527	373,052	393,693	399,271
<b>Utilities</b>										
Water System:										
Daily average consumption in gallons	6,000,000	6,200,000	6,800,000	7,200,000	7,500,000	7,500,000	7,500,000	8,200,209	8,742,905	9,870,257
Sewer System:										
Daily average treatment in gallons	550,000	800,000	1,100,000	1,100,000	1,230,000	1,230,000	1,280,000	1,585,653	1,645,865	2,352,271

Source: Information provided by various county departments

**Harnett County, North Carolina**  
**Capital Assets Statistics by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Fire</b>										
Number of Stations	15	18	18	18	18	18	15	18	19	19
<b>Sheriff</b>										
Number of stations	4	4	2	1	1	1	1	1	1	1
Number of patrol units	45	59	62	46	84	98	98	104	107	152
<b>Culture and Recreation</b>										
Number of libraries	6	6	6	6	6	6	6	6	6	6
Library collections	164,315	143,540	171,951	178,057	186,895	184,297	185,891	191,865	196,551	202,357
Number of Parks	3	3	3	3	3	3	3	5	5	5
Park acreage	55	55	55	55	55	55	55	1,100	1,100	1,100
Number of Ball Fields	6	6	6	6	6	6	6	6	6	6
Number of tennis courts	12	12	12	12	12	12	12	12	12	12
Number of playground areas	2	2	2	2	2	0	0	0	0	0
Number of soccer fields	3	2	2	2	2	2	2	2	2	2
Number of County owned senior centers	1	1	1	1	1	1	1	1	1	1
<b>Utilities</b>										
<b>Water System:</b>										
Miles of water main	1,375	1,394	1,439	1,456	1,489	1,489	1,514	1,568	1,851	1,863
Number of service connections	24,279	24,252	24,786	28,891	29,693	31,268	30,318	35,522	37,794	37,891
Number of fire hydrants	1,249	1,263	1,348	2,000	3,500	3,500	3,500	3,715	5,931	5,939



**Harnett County, North Carolina**  
**Capital Assets Statistics by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Sewer System:</b>										
Miles of sanitary sewer	125	140	140	140	146	146	146	200	312	318
Number of treatment plants	2	3	4	4	4	4	4	4	3	3
Number of service connections	2,734	3,430	3,508	3,747	3,856	4,515	4,765	7,080	7,811	8,295
Maximum daily capacity of treatment plant in gallons	800,000	1,200,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	4,000,000	6,400,000	6,400,000
<b>Facilities and services not included in primary government:</b>										
<b>Education:</b>										
Number of schools	23	24	25	25	26	26	26	26	26	26
Number of teachers	1,044	1,100	1,110	1,110	1,116	1,130	1,166	1,198	1,251	1,271
Number of students	15,225	15,900	16,497	16,711	16,873	17,525	17,892	18,274	18,876	18,968
Universities	1	1	1	1	1	1	1	1	1	1
Community colleges	1	1	1	1	1	1	1	1	1	1
<b>Hospitals:</b>										
Number of hospitals	2	2	2	2	2	2	2	1	1	1
Number of patient beds	180	180	180	180	180	180	173	101	101	101

Source: Information provided by various county departments and local hospital administration department.

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