

AGENCY FUNDS

Individual Fund Descriptions:

Social Services Trust Fund – accounts for monies held by the Social Services Department for the benefit of certain individuals within the County.

Motor Vehicle Tax Fund – accounts for proceeds of the motor vehicle taxes that are collected by the county on behalf of the municipalities within the County.

State Vehicle Tax Fund – accounts for the 3% interest penalty on past due motor vehicle property tax bills that are remitted to the North Carolina Department of Motor Vehicles.

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2009

	Social Services Trust Fund	Motor Vehicle Tax Fund	State Motor Vehicle Tax	Totals
Assets				
Cash and investments	\$ 85,416	\$ 70,968	\$ 4,904	\$ 161,288
Total assets	<u>\$ 85,416</u>	<u>\$ 70,968</u>	<u>\$ 4,904</u>	<u>\$ 161,288</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 85,416	\$ 70,968	\$ 4,904	\$ 161,288
Total liabilities	<u>\$ 85,416</u>	<u>\$ 70,968</u>	<u>\$ 4,904</u>	<u>\$ 161,288</u>

HARNETT COUNTY, NORTH CAROLINA

**Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
Year Ended June 30, 2009**

	<u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2009</u>
<u>Social Services Trust Fund</u>				
Assets				
Cash and investments	\$ 91,437	\$ 575,846	\$ 581,867	\$ 85,416
Total assets	<u>\$ 91,437</u>	<u>\$ 575,846</u>	<u>\$ 581,867</u>	<u>\$ 85,416</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 91,437	\$ 575,846	\$ 581,867	\$ 85,416
Total liabilities	<u>\$ 91,437</u>	<u>\$ 575,846</u>	<u>\$ 581,867</u>	<u>\$ 85,416</u>
<u>Motor Vehicle Tax Fund</u>¹				
Assets				
Cash and investments	\$ 63,045	\$ 2,247,951	\$ 2,240,028	\$ 70,968
Total assets	<u>\$ 63,045</u>	<u>\$ 2,247,951</u>	<u>\$ 2,240,028</u>	<u>\$ 70,968</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 63,045	\$ 2,247,951	\$ 2,240,028	\$ 70,968
Total liabilities	<u>\$ 63,045</u>	<u>\$ 2,247,951</u>	<u>\$ 2,240,028</u>	<u>\$ 70,968</u>
<u>State Motor Vehicle Tax Fund</u>				
Assets				
Cash and investments	\$ 4,988	\$ 73,094	\$ 73,178	\$ 4,904
Total assets	<u>\$ 4,988</u>	<u>\$ 73,094</u>	<u>\$ 73,178</u>	<u>\$ 4,904</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 4,988	\$ 73,094	\$ 73,178	\$ 4,904
Total liabilities	<u>\$ 4,988</u>	<u>\$ 73,094</u>	<u>\$ 73,178</u>	<u>\$ 4,904</u>
<u>Total All Agency Funds</u>				
Assets				
Cash and investments	\$ 159,470	\$ 2,896,891	\$ 2,895,073	\$ 161,288
Total assets	<u>\$ 159,470</u>	<u>\$ 2,896,891</u>	<u>\$ 2,895,073</u>	<u>\$ 161,288</u>
Liabilities				
Accounts payable and accrued liabilities	\$ 159,470	\$ 2,896,891	\$ 2,895,073	\$ 161,288
Total liabilities	<u>\$ 159,470</u>	<u>\$ 2,896,891</u>	<u>\$ 2,895,073</u>	<u>\$ 161,288</u>

¹ Interest on Unpaid Motor Vehicle Property Taxes is included herein.

This Page Intentionally Left Blank