

ENTERPRISE FUNDS

Enterprise Funds account for operations financed and operated in a manner similar to private business enterprises – where the costs of providing services are financed primarily through user charges. Harnett County maintains one enterprise fund to account for the operations of the water and sewer districts. The County maintains ten additional funds to account for the debt service for each district. The County maintains a separate enterprise fund for the operations of the landfill.

INDIVIDUAL FUND DESCRIPTIONS:

Harnett County Public Utilities Fund – accounts for the operations of the ten water and sewer districts, which provide water and sewer to the residents of the County.

Individual Water and Sewer Funds – account for the debt service for each of the water and sewer districts. These funds are the Northeast Metro Water and Sewer District, the Buies Creek / Coats Sewer District, the South Central Water and Sewer District, the West Central Water and Sewer District, the Northwest Water and Sewer District, the Southwest Water and Sewer District, the Bunnlevel / Riverside Water and Sewer District, the Southeast Water and Sewer District, the East Central Water and Sewer District, and Riverside Water and Sewer District.

Solid Waste Management Fund – accounts for the operations of the Harnett County Landfill.

HARNETT COUNTY, NORTH CAROLINA

**Enterprise Funds
Schedule of Operating Expenses
Year Ended June 30, 2009
With Comparative Totals for the Year Ended June 30, 2008**

| | Harnett County Public Utilities Fund | Solid Waste Management Fund | Totals | |
|-----------------------------|---|--|----------------------|----------------------|
| | | | 2009 | 2008 |
| Salaries and wages | \$ 3,808,894 | \$ 535,181 | \$ 4,344,075 | \$ 4,095,369 |
| Employee benefits | 1,290,882 | 202,654 | 1,493,536 | 1,131,318 |
| Telephone and postage | 73,649 | 5,383 | 79,032 | 86,563 |
| Utilities | 1,655,338 | 16,692 | 1,672,030 | 1,557,200 |
| Travel and meetings | 22,554 | 2,671 | 25,225 | 23,806 |
| Bulk water purchases | 29,070 | - | 29,070 | 59,627 |
| Treatment costs | 1,489,315 | - | 1,489,315 | 1,326,092 |
| Maintenance and repairs | 1,649,309 | 159,147 | 1,808,456 | 1,112,783 |
| Materials and supplies | 556,444 | 79,974 | 636,418 | 685,617 |
| Uniforms | 32,558 | 4,386 | 36,944 | 38,893 |
| Contracted services | 1,544,651 | 2,420,622 | 3,965,273 | 3,861,634 |
| Professional services | 795,180 | 349,709 | 1,144,889 | 1,063,825 |
| Dues and subscriptions | 7,274 | 171 | 7,445 | 6,893 |
| Insurance and bonds | 112,402 | 7,400 | 119,802 | 107,000 |
| Miscellaneous | 14,303 | 11,570 | 25,873 | 8,922 |
| Operating lease expense | 210,900 | 63 | 210,963 | 1,320 |
| Rent | 16,753 | 14,245 | 30,998 | 22,285 |
| Bad debt (recovery) expense | 54,508 | - | 54,508 | 41,034 |
| | <u>\$ 13,363,984</u> | <u>\$ 3,809,868</u> | <u>\$ 17,173,852</u> | <u>\$ 15,230,181</u> |

HARNETT COUNTY, NORTH CAROLINA

Enterprise Funds
 Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Year Ended June 30, 2009

| | Harnett County Public Utilities Fund | | Solid Waste Management Fund | | Totals | | Variance Positive (Negative) |
|--|--------------------------------------|----------------------|-----------------------------|---------------------|---------------------|----------------------|------------------------------|
| | Budget | Actual | Budget | Actual | Budget | Actual | |
| OPERATING REVENUES: | | | | | | | |
| Charges for services | \$ 17,311,644 | \$ 19,185,392 | \$ - | \$ - | \$ 17,311,644 | \$ 19,185,392 | \$ 1,873,748 |
| Water and sewer taps | 305,000 | 313,500 | - | - | 305,000 | 313,500 | 8,500 |
| Solid waste user fees | - | - | 3,819,876 | 3,688,375 | 3,819,876 | 3,688,375 | (131,501) |
| Other operating revenues | 20,990,107 | 7,466,589 | 92,276 | (93,579) | 21,082,383 | 7,373,010 | (13,709,373) |
| Johnston County | 4,900 | 3,703 | - | - | 4,900 | 3,703 | (1,197) |
| Total operating revenues | <u>38,611,651</u> | <u>26,969,184</u> | <u>3,912,152</u> | <u>3,594,796</u> | <u>42,523,803</u> | <u>30,563,980</u> | <u>(11,959,823)</u> |
| NONOPERATING REVENUE: | | | | | | | |
| Investment earnings | 150,000 | 37,434 | 35,000 | 9,411 | 185,000 | 46,845 | (138,155) |
| Solid waste state taxes | - | - | 140,369 | 178,188 | 140,369 | 178,188 | 37,819 |
| Federal and state grants | 17,862,000 | 4,045,078 | - | - | 17,862,000 | 4,045,078 | (13,816,922) |
| Total revenues | <u>56,623,651</u> | <u>31,051,696</u> | <u>4,087,521</u> | <u>3,782,395</u> | <u>60,711,172</u> | <u>34,834,091</u> | <u>(25,877,081)</u> |
| EXPENDITURES: | | | | | | | |
| Operating expense | 15,321,263 | 13,363,984 | 3,999,642 | 3,809,868 | 19,320,905 | 17,173,852 | 2,147,053 |
| Interest paid | 1,200,239 | 503,729 | 91,698 | 97,793 | 1,291,937 | 601,522 | 690,415 |
| Total expenditures | <u>16,521,502</u> | <u>13,867,713</u> | <u>4,091,340</u> | <u>3,907,661</u> | <u>20,612,842</u> | <u>17,775,374</u> | <u>2,837,468</u> |
| Revenues over (under) expenditures | <u>40,102,149</u> | <u>17,183,983</u> | <u>(3,819)</u> | <u>(125,266)</u> | <u>40,098,330</u> | <u>17,058,717</u> | <u>(23,039,613)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | | | |
| Transfers out | (43,381,765) | (1,300,756) | (13,196) | (79,616) | (43,394,961) | (1,380,372) | 42,014,589 |
| Fund balance appropriated | 3,279,616 | - | 17,015 | - | 3,296,631 | - | (3,296,631) |
| Total other financing sources (uses) | <u>(40,102,149)</u> | <u>(1,300,756)</u> | <u>3,819</u> | <u>(79,616)</u> | <u>(40,098,330)</u> | <u>(1,380,372)</u> | <u>38,717,958</u> |
| Excess of revenues and other financing sources (uses) over (under) expenditures and other financing sources (uses) | <u>\$ -</u> | <u>15,883,227</u> | <u>\$ -</u> | <u>(204,882)</u> | <u>\$ -</u> | <u>15,678,345</u> | <u>\$ 15,678,345</u> |
| RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL | | | | | | | |
| Budgetary appropriations (above): | | | | | | | |
| Capital contributions | | 22,438,689 | | - | | 22,438,689 | |
| Depreciation | | (3,634,839) | | (297,277) | | (3,932,116) | |
| Amortization | | (47,001) | | - | | (47,001) | |
| Gain (loss) on sale of assets | | - | | (12,096) | | (12,096) | |
| Change in Net Assets | | <u>\$ 34,640,076</u> | | <u>\$ (514,255)</u> | | <u>\$ 34,125,821</u> | |

HARNETT COUNTY, NORTH CAROLINA
Enterprise Funds
Schedule of Revenues and Expenditures
Budget and Actual (Non-GAAP) - Non-Operating Enterprise Funds
Year Ended June 30, 2009

| | Northeast Metro Water & Sewer Fund | | Bules Creek/Coats Water & Sewer Fund | | South Central Water & Sewer Fund | | West Central Water & Sewer Fund | | Northwest Water and Sewer Fund | |
|--|------------------------------------|------------|--------------------------------------|-----------|----------------------------------|------------|---------------------------------|-----------|--------------------------------|-----------|
| | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual |
| Expenditures: | | | | | | | | | | |
| Budgetary appropriations: | | | | | | | | | | |
| Interest paid | \$ 116,152 | \$ 108,913 | \$ 22,700 | \$ 22,233 | \$ 117,346 | \$ 113,645 | \$ 96,008 | \$ 95,789 | \$ 86,448 | \$ 86,037 |
| Debt principal | 560,750 | 560,750 | 100,000 | 100,000 | 282,508 | 282,508 | 75,000 | 75,000 | 110,000 | 110,000 |
| Total expenditures | 676,902 | 669,663 | 122,700 | 122,233 | 399,854 | 396,153 | 171,008 | 170,789 | 196,448 | 196,037 |
| Revenues under expenditures | (676,902) | (669,663) | (122,700) | (122,233) | (399,854) | (396,153) | (171,008) | (170,789) | (196,448) | (196,037) |
| Other Financing Sources: | | | | | | | | | | |
| Capital lease transfers in | 676,902 | 669,663 | 122,700 | 122,233 | 399,854 | 396,153 | 171,008 | 170,789 | 196,448 | 196,037 |
| Total other financing sources | 676,902 | 669,663 | 122,700 | 122,233 | 399,854 | 396,153 | 171,008 | 170,789 | 196,448 | 196,037 |
| Revenues and other financing sources over (under) expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Reconciliation of modified accrual basis to full accrual basis: | | | | | | | | | | |
| Payment of bond principal | | 560,750 | | 100,000 | | 282,508 | | 75,000 | | 110,000 |
| Decrease in interest expense accrual | | 7,238 | | 467 | | 1,625 | | 219 | | 411 |
| Reduction of investment in direct financing lease receivable | | (567,988) | | (100,467) | | (284,133) | | (75,219) | | (110,411) |
| Change in Net Assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| Budget | Southwest Water & Sewer Fund | | Bunnleville/Riverside Water & Sewer Fund | | Southeast Water & Sewer Fund | | East Central Water & Sewer Fund | | Riverside Water & Sewer Fund | | Totals | | Variance Positive (Negative) |
|------------|------------------------------|----------|--|-----------|------------------------------|------------|---------------------------------|-----------|------------------------------|-------------|-----------|--------|------------------------------|
| | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget | |
| \$ 228,830 | \$ 226,419 | \$ 6,580 | \$ 62,218 | \$ 62,094 | \$ 166,314 | \$ 166,033 | \$ 53,452 | \$ 53,384 | \$ 956,048 | \$ 941,107 | \$ 14,941 | | |
| 408,343 | 408,342 | 6,992 | 29,000 | 29,000 | 65,500 | 65,500 | 17,000 | 17,000 | 1,655,093 | 1,655,092 | 1 | | |
| 637,173 | 634,761 | 13,572 | 91,218 | 91,094 | 231,814 | 231,533 | 70,452 | 70,384 | 2,611,141 | 2,596,199 | 14,942 | | |
| (637,173) | (634,761) | (13,572) | (91,218) | (91,094) | (231,814) | (231,533) | (70,452) | (70,384) | (2,611,141) | (2,596,199) | 14,942 | | |
| 637,173 | 634,761 | 13,572 | 91,218 | 91,094 | 231,814 | 231,533 | 70,452 | 70,384 | 2,611,141 | 2,596,199 | (14,942) | | |
| 637,173 | 634,761 | 13,572 | 91,218 | 91,094 | 231,814 | 231,533 | 70,452 | 70,384 | 2,611,141 | 2,596,199 | (14,942) | | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 408,342 | 6,992 | 29,000 | 17,000 | 17,000 | 1,655,092 | 12,859 | | | | | | | |
| 2,409 | 19 | 124 | 67 | 67 | | | | | | | | | |
| (410,751) | (7,011) | (29,124) | (17,067) | (17,067) | (1,667,951) | | | | | | | | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Harnett Fuquay Wastewater Capital Project
From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|---------------------|-------------------|---------------------|---------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 579,425 | \$ 579,125 | \$ - | \$ 199 | \$ 579,324 |
| Investment earnings | 285,412 | 269,665 | - | 10,535 | 280,200 |
| Restricted intergovernmental | 27,023,513 | 25,515,585 | - | 1,355,707 | 26,871,292 |
| Total revenues | 27,888,350 | 26,364,375 | - | 1,366,441 | 27,730,816 |
| Expenditures: | | | | | |
| Construction | 42,050,319 | 42,050,314 | - | - | 42,050,314 |
| Legal and administration | 252,192 | 250,736 | - | 1,456 | 252,192 |
| Engineering | 2,197,850 | 2,197,849 | - | - | 2,197,849 |
| Materials and supplies | 589,634 | 311,473 | - | 218,163 | 529,636 |
| Capital outlay | 338,950 | 39,450 | - | 299,500 | 338,950 |
| Land | 760,473 | 760,172 | - | 300 | 760,472 |
| Interest | 1,493,221 | 1,042,424 | - | 467,918 | 1,510,342 |
| Total expenditures | 47,682,639 | 46,652,418 | - | 987,337 | 47,639,755 |
| Revenues over (under) expenditures | (19,794,289) | (20,288,043) | - | 379,104 | (19,908,939) |
| Other financing sources (uses): | | | | | |
| Bond issuance | 1,900,000 | 1,900,000 | - | - | 1,900,000 |
| Bond premium | 25,915 | 25,915 | - | - | 25,915 |
| State loan issuance | 17,056,618 | 16,095,977 | - | 960,641 | 17,056,618 |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 3,989,838 | 3,892,200 | - | - | 3,892,200 |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | (3,178,082) | - | - | - | - |
| Total other financing sources (uses) | 19,794,289 | 21,914,092 | - | 960,641 | 22,874,733 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 1,626,049 | \$ - | \$ 1,339,745 | \$ 2,965,794 |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 South Central Wastewater Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|---------------------|-------------------|-----------------------|---------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 486,468 | \$ 159,956 | \$ - | \$ 330,656 | \$ 490,612 |
| Investment earnings | 262,972 | 227,848 | - | 26,312 | 254,160 |
| Restricted intergovernmental | 6,767,000 | - | - | 2,800,000 | 2,800,000 |
| Total revenues | 7,516,440 | 387,804 | - | 3,156,968 | 3,544,772 |
| Expenditures: | | | | | |
| Construction | 21,149,259 | 10,592,847 | - | 7,607,991 | 18,200,838 |
| Legal and administration | 84,559 | 71,030 | - | (4,735) | 66,295 |
| Engineering | 1,339,192 | 1,051,244 | - | 250,298 | 1,301,542 |
| Materials and supplies | 75,000 | - | - | 36,576 | 36,576 |
| Land | 855,000 | 677,757 | - | 135,141 | 812,898 |
| Interest | 780,093 | 314,898 | - | 410,045 | 724,943 |
| Contingency | 558,437 | - | - | - | - |
| Total expenditures | 24,841,540 | 12,707,776 | - | 8,435,316 | 21,143,092 |
| Revenues over (under) expenditures | (17,325,100) | (12,319,972) | - | (5,278,348) | (17,598,320) |
| Other financing sources (uses): | | | | | |
| Bond issuance | 13,253,000 | 13,253,000 | - | - | 13,253,000 |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 4,143,577 | 4,143,577 | - | - | 4,143,577 |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | (71,477) | - | - | - | - |
| Total other financing sources (uses) | 17,325,100 | 17,396,577 | - | - | 17,396,577 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 5,076,605 | \$ - | \$ (5,278,348) | \$ (201,743) |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Titan Wastewater Extension Capital Project
From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|--------------------|--------------------|---------------------|------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 350,447 | \$ 349,446 | \$ 349,446 | \$ - | \$ - |
| Investment earnings | 49,408 | 46,614 | 49,404 | 2,790 | - |
| Restricted intergovernmental | 200,000 | 200,000 | 200,000 | - | - |
| Total revenues | 599,855 | 596,060 | 598,850 | 2,790 | - |
| Expenditures: | | | | | |
| Construction | 1,563,818 | 1,551,225 | 1,551,225 | - | - |
| Legal and administration | 90,500 | 79,264 | 79,264 | - | - |
| Engineering | 69,000 | 41,800 | 41,800 | - | - |
| Land | 44,500 | 42,550 | 43,400 | 850 | - |
| Miscellaneous | 296,210 | - | - | - | - |
| Contingency | 103,173 | - | - | - | - |
| Total expenditures | 2,167,201 | 1,714,839 | 1,715,689 | 850 | - |
| Revenues over (under) expenditures | (1,567,346) | (1,118,779) | (1,116,839) | 1,940 | - |
| Other financing sources (uses): | | | | | |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 1,567,346 | 1,567,346 | 1,116,839 | (450,507) | - |
| Total other financing sources (uses) | 1,567,346 | 1,567,346 | 1,116,839 | (450,507) | - |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 448,567 | \$ - | \$ (448,567) | \$ - |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Raw Water Intake Upgrade Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Prior Years | Actual | | Total To Date |
|--|--------------------------|------------------|-------------------|--------------------|------------------|
| | | | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 11,000 | \$ 10,800 | \$ - | \$ - | \$ 10,800 |
| Investment earnings | 23,912 | 23,410 | - | 251 | 23,661 |
| Total revenues | 34,912 | 34,210 | - | 251 | 34,461 |
| Expenditures: | | | | | |
| Construction | 863,000 | 833,000 | - | 19,500 | 852,500 |
| Legal and administration | 15,820 | 9,926 | - | 1 | 9,927 |
| Engineering | 112,615 | 111,500 | - | - | 111,500 |
| Contingency | 2,433 | - | - | - | - |
| Total expenditures | 993,868 | 954,426 | - | 19,501 | 973,927 |
| Revenues over (under) expenditures | (958,956) | (920,216) | - | (19,250) | (939,466) |
| Other financing sources (uses): | | | | | |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 958,956 | 958,956 | - | - | 958,956 |
| Total other financing sources (uses) | 958,956 | 958,956 | - | - | 958,956 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 38,740 | \$ - | \$ (19,250) | \$ 19,490 |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Fort Bragg NTA Housing Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|--------------------|-------------------|-----------------------|--------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 66,197 | \$ 66,195 | \$ - | \$ - | \$ 66,195 |
| Investment earnings | 114,939 | 107,590 | - | 5,553 | 113,143 |
| Restricted intergovernmental | 2,128,961 | 1,015,900 | - | 638,807 | 1,654,707 |
| Total revenues | 2,310,097 | 1,189,685 | - | 644,360 | 1,834,045 |
| Expenditures: | | | | | |
| Construction | 4,753,191 | 2,995,190 | - | 1,515,400 | 4,510,590 |
| Legal and administration | 47,440 | 44,916 | - | 2,029 | 46,945 |
| Engineering | 553,786 | 464,507 | - | 35,010 | 499,517 |
| Materials and supplies | 64,700 | 47,316 | - | - | 47,316 |
| Land | 58,000 | 56,449 | - | - | 56,449 |
| Interest | 309,557 | 185,395 | - | 92,291 | 277,686 |
| Contingency | 53,716 | - | - | - | - |
| Total expenditures | 5,840,390 | 3,793,773 | - | 1,644,730 | 5,438,503 |
| Revenues over (under) expenditures | (3,530,293) | (2,604,088) | - | (1,000,370) | (3,604,458) |
| Other financing sources (uses): | | | | | |
| State loan issuance | 2,058,293 | 2,058,293 | - | - | 2,058,293 |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 1,472,000 | 1,472,000 | - | - | 1,472,000 |
| Total other financing sources (uses) | 3,530,293 | 3,530,293 | - | - | 3,530,293 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 926,205 | \$ - | \$ (1,000,370) | \$ (74,165) |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Erwin Wastewater Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|------------------|-------------------|-------------------|--------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 800 | \$ - | \$ - | \$ 2,270 | \$ 2,270 |
| Investment earnings | 14,130 | 13,461 | - | 751 | 14,212 |
| Restricted intergovernmental | 2,900,000 | - | - | 1,245,078 | 1,245,078 |
| Total revenues | 2,914,930 | 13,461 | - | 1,248,099 | 1,261,560 |
| Expenditures: | | | | | |
| Construction | 5,526,721 | 17,691 | - | 1,425,787 | 1,443,478 |
| Legal and administration | 37,000 | 4,124 | - | 9,098 | 13,222 |
| Engineering | 686,194 | 553,884 | - | 67,762 | 621,646 |
| Materials and supplies | 276,319 | 230,727 | - | 12,277 | 243,004 |
| Land | 75,000 | 11,825 | - | (1) | 11,824 |
| Interest | 10,530 | - | - | - | - |
| Contingency | 321,291 | - | - | - | - |
| Total expenditures | 6,933,055 | 818,251 | - | 1,514,923 | 2,333,174 |
| Revenues over (under) expenditures | (4,018,125) | (804,790) | - | (266,824) | (1,071,614) |
| Other financing sources (uses): | | | | | |
| Bond issuance | 2,086,825 | - | - | - | - |
| State loan issuance | 1,589,300 | - | - | - | - |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 1,800,000 | 900,000 | - | 900,000 | 1,800,000 |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | (1,458,000) | - | - | - | - |
| Total other financing sources (uses) | 4,018,125 | 900,000 | - | 900,000 | 1,800,000 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 95,210 | \$ - | \$ 633,176 | \$ 728,386 |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Lafayette School Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|-------------------|-------------------|---------------------|-------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 3,000 | \$ - | \$ - | \$ 4,428 | \$ 4,428 |
| Investment earnings | 79,891 | 73,251 | - | 14,155 | 87,406 |
| Total revenues | 82,891 | 73,251 | - | 18,583 | 91,834 |
| Expenditures: | | | | | |
| Construction | 595,120 | - | - | 459,087 | 459,087 |
| Legal and administration | 20,000 | 9,964 | - | - | 9,964 |
| Engineering | 80,915 | 68,778 | - | 455 | 69,233 |
| Materials and supplies | 25,000 | - | - | - | - |
| Land | 26,278 | 7,500 | - | - | 7,500 |
| Interest | 316,173 | 91,525 | - | 45,253 | 136,778 |
| Contingency | 29,494 | - | - | - | - |
| Total expenditures | 1,092,980 | 177,767 | - | 504,795 | 682,562 |
| Revenues over (under) expenditures | (1,010,089) | (104,516) | - | (486,212) | (590,728) |
| Other financing sources (uses): | | | | | |
| Bond issuance | 1,010,089 | 1,010,089 | - | - | 1,010,089 |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 80,915 | 80,915 | - | - | 80,915 |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | (80,915) | - | - | - | - |
| Total other financing sources (uses) | 1,010,089 | 1,091,004 | - | - | 1,091,004 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 986,488 | \$ - | \$ (486,212) | \$ 500,276 |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 East Central Improvements Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|-------------------|-------------------|-------------------|-------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ 3,438 | \$ 2,516 | \$ - | \$ 936 | \$ 3,452 |
| Total revenues | 3,438 | 2,516 | - | 936 | 3,452 |
| Expenditures: | | | | | |
| Construction | 2,750,000 | - | - | - | - |
| Legal and administration | 5,000 | - | - | 3,075 | 3,075 |
| Engineering | 471,600 | 129,085 | - | - | 129,085 |
| Materials and supplies | 44,000 | 5,083 | - | - | 5,083 |
| Land | 75,000 | - | - | 1,806 | 1,806 |
| Interest | 102,063 | - | - | - | - |
| Contingency | 181,275 | - | - | - | - |
| Total expenditures | 3,628,938 | 134,168 | - | 4,881 | 139,049 |
| Revenues over (under) expenditures | (3,625,500) | (131,652) | - | (3,945) | (135,597) |
| Other financing sources (uses): | | | | | |
| State loan issuance | 3,500,000 | - | - | - | - |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 275,500 | 275,500 | - | - | 275,500 |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | (150,000) | - | - | - | - |
| Total other financing sources (uses) | 3,625,500 | 275,500 | - | - | 275,500 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 143,848 | \$ - | \$ (3,945) | \$ 139,903 |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Ft. Bragg Water & Wastewater Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|---------------------|-------------------|---------------------|---------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 800 | \$ 381 | \$ - | \$ - | \$ 381 |
| Investment earnings | 28,476 | 21,985 | - | 4,956 | 26,941 |
| Restricted intergovernmental | 15,693,267 | 5,772,363 | - | 4,901,019 | 10,673,382 |
| Total revenues | 15,722,543 | 5,794,729 | - | 4,905,975 | 10,700,704 |
| Expenditures: | | | | | |
| Construction | 12,056,720 | 4,400,162 | - | 3,022,697 | 7,422,859 |
| Legal and administration | 25,000 | 10,328 | - | (5,973) | 4,355 |
| Engineering | 3,516,547 | 2,038,333 | - | 611,453 | 2,649,786 |
| Land | 100,000 | 7,033 | - | 32,978 | 40,011 |
| Contingency | 24,276 | - | - | - | - |
| Total expenditures | 15,722,543 | 6,455,856 | - | 3,661,155 | 10,117,011 |
| Revenues over (under) expenditures | - | (661,127) | - | 1,244,820 | 583,693 |
| Other financing sources (uses): | | | | | |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 450,000 | 450,000 | - | - | 450,000 |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | (450,000) | - | - | - | - |
| Total other financing sources (uses) | - | 450,000 | - | - | 450,000 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ (211,127) | \$ - | \$ 1,244,820 | \$ 1,033,693 |

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Water Plant Expansion Capital Project
From Inception and for Year Ended June 30, 2009**

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|-------------------|-------------------|---------------------|---------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 400,500 | \$ - | \$ - | \$ 455,881 | \$ 455,881 |
| Investment earnings | 77,000 | 8,330 | - | 254,830 | 263,160 |
| Restricted intergovernmental | 33,391,154 | - | - | 17,951,841 | 17,951,841 |
| Total revenues | 33,868,654 | 8,330 | - | 18,662,552 | 18,670,882 |
| Expenditures: | | | | | |
| Construction | 53,014,806 | - | - | 34,393,497 | 34,393,497 |
| Legal and administration | 135,000 | 10,757 | - | 84,602 | 95,359 |
| Engineering | 2,352,020 | 689,175 | - | 531,764 | 1,220,939 |
| Land | 400,000 | - | - | 168,257 | 168,257 |
| Interest | 2,859,144 | - | - | 1,558,712 | 1,558,712 |
| Miscellaneous | 270,427 | - | - | - | - |
| Contingency | 121,444 | - | - | - | - |
| Total expenditures | 59,152,841 | 699,932 | - | 36,736,832 | 37,436,764 |
| Revenues over (under) expenditures | (25,284,187) | (691,602) | - | (18,074,280) | (18,765,882) |
| Other financing sources (uses): | | | | | |
| Bond proceeds | 26,470,000 | - | - | 26,470,000 | 26,470,000 |
| Bond issuance | (1,185,813) | - | - | (46,001) | (46,001) |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 800,000 | 800,000 | - | - | 800,000 |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | (800,000) | - | - | - | - |
| Total other financing sources (uses) | 25,284,187 | 800,000 | - | 26,423,999 | 27,223,999 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 108,398 | \$ - | \$ 8,349,719 | \$ 8,458,117 |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Buffalo Lakes Wastewater Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|-------------------|-------------------|------------------|-------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 27,027 | \$ - | \$ - | \$ 27,025 | \$ 27,025 |
| Investment earnings | 6,400 | 3,654 | - | 2,703 | 6,357 |
| Restricted intergovernmental | 1,680,000 | 420,000 | - | - | 420,000 |
| Total revenues | 1,713,427 | 423,654 | - | 29,728 | 453,382 |
| Expenditures: | | | | | |
| Construction | 1,436,780 | - | - | 456,173 | 456,173 |
| Legal and administration | 15,000 | - | - | 838 | 838 |
| Engineering | 233,000 | - | - | 145,715 | 145,715 |
| Materials and supplies | 130,070 | - | - | 32,850 | 32,850 |
| Land | 25,530 | - | - | 5,275 | 5,275 |
| Contingency | 91,491 | - | - | - | - |
| Total expenditures | 1,931,871 | - | - | 640,851 | 640,851 |
| Revenues over (under) expenditures | (218,444) | 423,654 | - | (611,123) | (187,469) |
| Other financing sources (uses): | | | | | |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 218,444 | - | - | 638,444 | 638,444 |
| Total other financing sources (uses) | 218,444 | - | - | 638,444 | 638,444 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 423,654 | \$ - | \$ 27,321 | \$ 450,975 |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Southwest NTA/Cameron Hill Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|----------------|-------------------|---------------------|---------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Investment earnings | \$ - | \$ - | \$ - | \$ 371 | \$ 371 |
| Restricted intergovernmental | 3,430,000 | - | - | - | - |
| Total revenues | 3,430,000 | - | - | 371 | 371 |
| Expenditures: | | | | | |
| Construction | 4,236,405 | - | - | 116,554 | 116,554 |
| Legal and administration | 9,999 | - | - | - | - |
| Engineering | 378,000 | - | - | 97,300 | 97,300 |
| Materials and supplies | 20,000 | - | - | - | - |
| Land | 20,000 | - | - | - | - |
| Contingency | 206,000 | - | - | - | - |
| Total expenditures | 4,870,404 | - | - | 213,854 | 213,854 |
| Revenues over (under) expenditures | (1,440,404) | - | - | (213,483) | (213,483) |
| Other financing sources (uses): | | | | | |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 1,440,404 | - | - | 1,440,404 | 1,440,404 |
| Total other financing sources (uses) | 1,440,404 | - | - | 1,440,404 | 1,440,404 |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ - | \$ - | \$ 1,226,921 | \$ 1,226,921 |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Edgerton Water Tank Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|-------------------|-------------------|---------------------|---------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 5,408 | \$ 5,408 | \$ 5,408 | \$ - | \$ - |
| Investment earnings | 12,381 | 9,467 | 11,735 | 2,268 | - |
| Restricted intergovernmental | 740,000 | - | - | - | - |
| Total revenues | 757,789 | 14,875 | 17,143 | 2,268 | - |
| Expenditures: | | | | | |
| Construction | 931,800 | 81,868 | 131,868 | 50,000 | - |
| Legal and administration | 40,000 | - | - | - | - |
| Engineering | 75,000 | - | - | - | - |
| Capital outlay | 165,000 | 114,747 | 129,447 | 14,700 | - |
| Land | 50,000 | - | - | - | - |
| Contingency | 65,989 | - | - | - | - |
| Total expenditures | 1,327,789 | 196,615 | 261,315 | 64,700 | - |
| Revenues over (under) expenditures | (570,000) | (181,740) | (244,172) | (62,432) | - |
| Other financing sources (uses): | | | | | |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 570,000 | 570,000 | 570,000 | - | - |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | - | - | - | (325,858) | (325,858) |
| Total other financing sources (uses) | 570,000 | 570,000 | 570,000 | (325,858) | (325,858) |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 388,260 | \$ 325,828 | \$ (388,290) | \$ (325,858) |

HARNETT COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
 Solid Waste Transfer Station Capital Project
 From Inception and for Year Ended June 30, 2009

| | Project Authorization | Actual | | | Total To Date |
|--|--------------------------|--------------------|--------------------|--------------------|------------------|
| | | Prior Years | Closed Project | Current Year | |
| Revenues: | | | | | |
| Sales tax refund | \$ 113,463 | \$ 22,162 | \$ 22,162 | \$ - | \$ - |
| Investment earnings | 43,562 | 42,604 | 42,604 | - | - |
| Restricted intergovernmental | - | 91,300 | 91,300 | - | - |
| Total revenues | 157,025 | 156,066 | 156,066 | - | - |
| Expenditures: | | | | | |
| Construction | 2,101,282 | 2,100,813 | 2,100,813 | - | - |
| Legal and administration | 661 | 310 | 310 | - | - |
| Engineering | 80,519 | 80,518 | 80,518 | - | - |
| Interest | 6,434 | 3,690 | (8,375) | (12,065) | - |
| Contingency | 11,694 | - | - | - | - |
| Total expenditures | 2,200,590 | 2,185,331 | 2,173,266 | (12,065) | - |
| Revenues over (under) expenditures | (2,043,565) | (2,029,265) | (2,017,200) | 12,065 | - |
| Other financing sources (uses): | | | | | |
| Bond issuance | 2,000,000 | 2,000,000 | 2,000,000 | - | - |
| Transfers in: | | | | | |
| Harnett County Public Utilities Fund | 100,000 | 100,000 | 100,000 | - | - |
| Transfers out: | | | | | |
| Harnett County Public Utilities Fund | (56,435) | - | (79,290) | (79,290) | - |
| Total other financing sources (uses) | 2,043,565 | 2,100,000 | 2,020,710 | (79,290) | - |
| Unexpended (overexpended) revenues and receipts | \$ - | \$ 70,735 | \$ 3,510 | \$ (67,225) | \$ - |

HARNETT COUNTY, NORTH CAROLINA

**Combining Statement of Net Assets
Proprietary Funds - Public Utility Fund
June 30, 2009**

| | Harnett County Public Utilities | Northeast Metro Water and Sewer Fund | Buies Creek/ Coats Water and Sewer Fund | South Central Water and Sewer Fund | West Central Water and Sewer Fund |
|---|--|---|--|---|--|
| Assets | | | | | |
| Current assets | | | | | |
| Cash and investments | \$ 23,730,154 | \$ - | \$ - | \$ - | \$ - |
| Accounts Receivable, net: | | | | | |
| Accounts | 7,269,047 | - | - | - | - |
| Restricted intergovernmental Asset | 650,360 | - | - | - | - |
| Inventories | 293,625 | - | - | - | - |
| Investment in direct financing leases | (30,270,577) | 3,029,355 | 301,425 | 11,949,445 | 1,967,782 |
| Total current assets | <u>1,672,609</u> | <u>3,029,355</u> | <u>301,425</u> | <u>11,949,445</u> | <u>1,967,782</u> |
| Noncurrent assets | | | | | |
| Capital assets, net | 226,254,608 | - | - | - | - |
| Bond issuance costs, net | 2,028,306 | - | - | - | - |
| Total noncurrent assets | <u>228,282,914</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total assets | <u>229,955,523</u> | <u>3,029,355</u> | <u>301,425</u> | <u>11,949,445</u> | <u>1,967,782</u> |
| Liabilities | | | | | |
| Current liabilities | | | | | |
| Accounts payable and accrued liabilities | 10,791,136 | - | - | - | - |
| Accrued interest payable | 550,086 | 14,355 | 1,425 | 8,173 | 7,782 |
| Long-term liabilities due in less than one year | 2,479,869 | 482,500 | 100,000 | 220,712 | 80,000 |
| Customer deposits | 1,258,148 | - | - | - | - |
| Unearned revenue | 96,423 | - | - | - | - |
| Accrued vacation | 463,326 | - | - | - | - |
| Claims payable - current portion | - | - | - | - | - |
| Total current liabilities | <u>15,638,988</u> | <u>496,855</u> | <u>101,425</u> | <u>228,885</u> | <u>87,782</u> |
| Noncurrent liabilities | | | | | |
| Accrued landfill closure and postclosure care costs | - | - | - | - | - |
| Long-term debt | 58,257,721 | 2,532,500 | 200,000 | 11,720,560 | 1,880,000 |
| Total noncurrent liabilities | <u>58,257,721</u> | <u>2,532,500</u> | <u>200,000</u> | <u>11,720,560</u> | <u>1,880,000</u> |
| Total liabilities | <u>73,896,709</u> | <u>3,029,355</u> | <u>301,425</u> | <u>11,949,445</u> | <u>1,967,782</u> |
| Net assets | | | | | |
| Capital assets net of related debt | 148,936,103 | - | - | - | - |
| Unrestricted net assets | 7,122,711 | - | - | - | - |
| Total net assets | <u>\$ 156,058,814</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

| Northwest Water and Sewer Fund | Southwest Water and Sewer Fund | Bunnlevel/ Riverside Water and Sewer Fund | Southeast Water and Sewer Fund | East Central Water and Sewer Fund | Riverside Water and Sewer Fund | Public Utility Funds |
|--------------------------------------|--------------------------------------|--|--------------------------------------|---|--------------------------------------|----------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 23,730,154 |
| - | - | - | - | - | - | 7,269,047 |
| - | - | - | - | - | - | 650,360 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 293,625 |
| 1,666,793 | 5,727,512 | 142,238 | 1,190,061 | 3,189,579 | 1,106,387 | - |
| 1,666,793 | 5,727,512 | 142,238 | 1,190,061 | 3,189,579 | 1,106,387 | 31,943,186 |
| - | - | - | - | - | - | 226,254,608 |
| - | - | - | - | - | - | 2,028,306 |
| - | - | - | - | - | - | 228,282,914 |
| 1,666,793 | 5,727,512 | 142,238 | 1,190,061 | 3,189,579 | 1,106,387 | 260,226,100 |
| - | - | - | - | - | - | 10,791,136 |
| 6,793 | 23,618 | 510 | 5,061 | 13,579 | 4,387 | 635,769 |
| 110,000 | 521,343 | 14,288 | 30,000 | 68,500 | 17,500 | 4,124,712 |
| - | - | - | - | - | - | 1,258,148 |
| - | - | - | - | - | - | 96,423 |
| - | - | - | - | - | - | 463,326 |
| - | - | - | - | - | - | - |
| 116,793 | 544,961 | 14,798 | 35,061 | 82,079 | 21,887 | 17,369,514 |
| - | - | - | - | - | - | - |
| 1,550,000 | 5,182,551 | 127,440 | 1,155,000 | 3,107,500 | 1,084,500 | 86,797,772 |
| 1,550,000 | 5,182,551 | 127,440 | 1,155,000 | 3,107,500 | 1,084,500 | 86,797,772 |
| 1,666,793 | 5,727,512 | 142,238 | 1,190,061 | 3,189,579 | 1,106,387 | 104,167,286 |
| - | - | - | - | - | - | 148,936,103 |
| - | - | - | - | - | - | 7,122,711 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 156,058,814 |

HARNETT COUNTY, NORTH CAROLINA

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
 Proprietary Funds - Public Utility Fund
 Year Ended June 30, 2009

| | Harnett County Public Utilities | Northeast Metro Water and Sewer Fund | Buies Creek/ Coats Water and Sewer Fund | South Central Water and Sewer Fund | West Central Water and Sewer Fund | Northwest Water and Sewer Fund |
|---|---------------------------------------|--|--|--|---|--------------------------------------|
| Operating revenues | | | | | | |
| Charges for services | \$ 19,185,392 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Water and sewer taps | 313,500 | - | - | - | - | - |
| Solid waste user fees | - | - | - | - | - | - |
| Other operating revenues | 7,466,589 | - | - | - | - | - |
| Johnston County | 3,703 | - | - | - | - | - |
| Total operating revenues | 26,969,184 | - | - | - | - | - |
| Operating expenses | | | | | | |
| Operating expense | 13,363,984 | - | - | - | - | - |
| Depreciation | 3,634,839 | - | - | - | - | - |
| Total operating expenses | 16,998,823 | - | - | - | - | - |
| Operating income (loss) | 9,970,361 | - | - | - | - | - |
| Nonoperating revenue (expense) | | | | | | |
| Investment earnings | 37,434 | - | - | - | - | - |
| Solid waste state taxes | - | - | - | - | - | - |
| Interest on debt | (503,729) | (108,913) | (22,233) | (113,645) | (95,789) | (86,037) |
| Amortization | (47,001) | - | - | - | - | - |
| Other nonoperating expenses | - | - | - | - | - | - |
| Total nonoperating revenue (expense) | (513,296) | (108,913) | (22,233) | (113,645) | (95,789) | (86,037) |
| Income (loss) before transfers and contributions | 9,457,065 | (108,913) | (22,233) | (113,645) | (95,789) | (86,037) |
| Transfers in | 2,884,706 | 108,913 | 22,233 | 113,645 | 95,789 | 86,037 |
| Transfers out | (4,185,462) | - | - | - | - | - |
| Federal and state grants | 4,045,078 | - | - | - | - | - |
| Capital contributions | 22,438,689 | - | - | - | - | - |
| Change in net assets | 34,640,076 | - | - | - | - | - |
| Total net assets - beginning | 121,418,738 | - | - | - | - | - |
| Total net assets - ending | \$ 156,058,814 | \$ - | \$ - | \$ - | \$ - | \$ - |

| Southwest Water and Sewer Fund | Bunlevel/ Riverside Water and Sewer Fund | Southeast Water and Sewer Fund | East Central Water and Sewer Fund | Riverside Water and Sewer Fund | Public Utility Funds |
|--------------------------------------|---|--------------------------------------|---|--------------------------------------|----------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 19,185,392 |
| - | - | - | - | - | 313,500 |
| - | - | - | - | - | - |
| - | - | - | - | - | 7,466,589 |
| - | - | - | - | - | 3,703 |
| - | - | - | - | - | 26,969,184 |
| - | - | - | - | - | 13,363,984 |
| - | - | - | - | - | 3,634,839 |
| - | - | - | - | - | 16,998,823 |
| - | - | - | - | - | 9,970,361 |
| - | - | - | - | - | 37,434 |
| - | - | - | - | - | - |
| (226,419) | (6,560) | (62,094) | (166,033) | (53,384) | (1,444,836) |
| - | - | - | - | - | (47,001) |
| (226,419) | (6,560) | (62,094) | (166,033) | (53,384) | (1,454,403) |
| (226,419) | (6,560) | (62,094) | (166,033) | (53,384) | 8,515,958 |
| 226,419 | 6,560 | 62,094 | 166,033 | 53,384 | 3,825,813 |
| - | - | - | - | - | (4,185,462) |
| - | - | - | - | - | 4,045,078 |
| - | - | - | - | - | 22,438,689 |
| - | - | - | - | - | 34,640,076 |
| - | - | - | - | - | 121,418,738 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 156,058,814 |

HARNETT COUNTY, NORTH CAROLINA

Statement of Cash Flows
 Proprietary Funds - Public Utility Fund
 Year Ended June 30, 2009

| | Harnett County Public Utilities Fund | Northeast Metro Water and Sewer Fund | Buies Creek/ Coats Water and Sewer Fund | South Central Water and Sewer Fund | West Central Water and Sewer Fund |
|---|--|--|--|--|---|
| Operating activities | | | | | |
| Cash received for goods and services | \$ 23,058,942 | \$ - | \$ - | \$ - | \$ - |
| Cash paid to employees | (5,024,859) | - | - | - | - |
| Cash paid for goods and services | (938,683) | - | - | - | - |
| Net cash provided by (used in) operating activities | 17,095,400 | - | - | - | - |
| Noncapital financing activities | | | | | |
| Transfers in | 2,884,706 | 108,913 | 22,233 | 113,645 | 95,789 |
| Transfers out | (4,185,462) | - | - | - | - |
| Net cash provided (used) by noncapital financing activities | (1,300,756) | 108,913 | 22,233 | 113,645 | 95,789 |
| Capital and related financing activities | | | | | |
| Proceeds from debt | 29,211,329 | - | - | 9,753,000 | - |
| Municipal contributions | 22,438,689 | - | - | - | - |
| Federal and state grants | 4,045,078 | - | - | - | - |
| Proceeds from investment in direct financing leases | (1,667,950) | 567,988 | 100,467 | - | 75,219 |
| Principal payments on bond maturities and capital leases | (3,669,811) | (560,750) | (100,000) | (10,035,508) | (75,000) |
| Payments for direct financing lease | - | - | - | 284,133 | - |
| Purchase of capital assets | (56,220,634) | - | - | - | - |
| Interest payments on debt | (550,730) | (116,151) | (22,700) | (115,270) | (96,008) |
| Net cash provided (used) by capital and related financing activities | (6,414,029) | (108,913) | (22,233) | (113,645) | (95,789) |
| Investing activities | | | | | |
| Interest on investments | 37,434 | - | - | - | - |
| Net cash provided (used) in investing activities | 37,434 | - | - | - | - |
| Net increase in cash and cash equivalents/investments | 9,418,049 | - | - | - | - |
| Cash and cash equivalents/investments | | | | | |
| Beginning of year | 14,312,105 | - | - | - | - |
| End of year | \$ 23,730,154 | \$ - | \$ - | \$ - | \$ - |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities | | | | | |
| Operating income (loss) | \$ 9,970,361 | \$ - | \$ - | \$ - | \$ - |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | | | | |
| Depreciation | 3,634,839 | - | - | - | - |
| Change in assets and liabilities | | | | | |
| (Increase) decrease in accounts receivable | (4,020,961) | - | - | - | - |
| (Increase) decrease in inventories | (24,216) | - | - | - | - |
| (Increase) decrease in bond issuance costs | (1,158,625) | - | - | - | - |
| Increase (decrease) in accounts payable | 8,193,254 | - | - | - | - |
| Increase (decrease) in accrued interest payable | 315,112 | - | - | - | - |
| Increase (decrease) in unearned revenue | 14,979 | - | - | - | - |
| Increase (decrease) in customer deposits | 95,740 | - | - | - | - |
| Increase (decrease) in landfill closure and postclosure care costs | - | - | - | - | - |
| Increase (decrease) in accrued vacation pay | 74,917 | - | - | - | - |
| Total adjustments | 7,125,039 | - | - | - | - |
| Net cash provided by (used in) operating activities | \$ 17,095,400 | \$ - | \$ - | \$ - | \$ - |

| Northwest Water and Sewer Fund | Southwest Water and Sewer Fund | Bunnlevel/ Riverside Water and Sewer Fund | Southeast Water and Sewer Fund | East Central Water and Sewer Fund | Riverside Water and Sewer Fund | Public Utility Funds |
|--------------------------------------|--------------------------------------|--|--------------------------------------|---|--------------------------------------|----------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 23,058,942 |
| - | - | - | - | - | - | (5,024,859) |
| - | - | - | - | - | - | (938,683) |
| - | - | - | - | - | - | 17,095,400 |
| 86,037 | 226,419 | 6,560 | 62,094 | 166,033 | 53,384 | 3,825,813 |
| - | - | - | - | - | - | (4,185,462) |
| 86,037 | 226,419 | 6,560 | 62,094 | 166,033 | 53,384 | (359,649) |
| - | - | - | - | - | - | 38,964,329 |
| - | - | - | - | - | - | 22,438,689 |
| - | - | - | - | - | - | 4,045,078 |
| 110,411 | 410,751 | 7,011 | 29,124 | 65,780 | 17,067 | (284,132) |
| (110,000) | (408,342) | (6,992) | (29,000) | (65,500) | (17,000) | (15,077,903) |
| - | - | - | - | - | - | 284,133 |
| - | - | - | - | - | - | (56,220,634) |
| (86,448) | (228,828) | (6,579) | (62,218) | (166,313) | (53,451) | (1,504,696) |
| (86,037) | (226,419) | (6,560) | (62,094) | (166,033) | (53,384) | (7,355,136) |
| - | - | - | - | - | - | 37,434 |
| - | - | - | - | - | - | 37,434 |
| - | - | - | - | - | - | 9,418,049 |
| - | - | - | - | - | - | 14,312,105 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 23,730,154 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,970,361 |
| - | - | - | - | - | - | 3,634,839 |
| - | - | - | - | - | - | (4,020,961) |
| - | - | - | - | - | - | (24,216) |
| - | - | - | - | - | - | (1,158,625) |
| - | - | - | - | - | - | 8,193,254 |
| - | - | - | - | - | - | 315,112 |
| - | - | - | - | - | - | 14,979 |
| - | - | - | - | - | - | 95,740 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | 74,917 |
| - | - | - | - | - | - | 7,125,039 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 17,095,400 |

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