

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
 Nonmajor Capital Project Funds
 June 30, 2009

	School COPS 2002	Transportation Facility Design	Land Acquisition and Runway Safety	School Improvements QZAB	Housing Preservation	Overhills Elementary	Barbecue Creek Park	Dunn Erwin Trail
Assets								
Cash and investments	\$ -	\$ 55,029	\$ (6,408)	\$ 35,492	\$ 19,315	\$ 1,713,836	\$ (23,465)	\$ -
Accounts receivable	-	-	164,281	-	-	-	137,243	-
Total assets	\$ -	\$ 55,029	\$ 157,873	\$ 35,492	\$ 19,315	\$ 1,713,836	\$ 113,778	\$ -
Liabilities and fund balances								
Liabilities:								
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 157,924	\$ -	\$ 340	\$ 202,961	\$ 24,200	\$ -
Total liabilities	\$ -	\$ -	\$ 157,924	\$ -	\$ 340	\$ 202,961	\$ 24,200	\$ -
Fund balances:								
Reserved by State statute	-	-	164,281	-	-	-	137,243	-
Undesignated	-	55,029	(164,332)	35,492	18,975	1,510,875	(47,665)	-
Total fund balances	-	55,029	(51)	35,492	18,975	1,510,875	89,578	-
Total liabilities and fund balances	\$ -	\$ 55,029	\$ 157,873	\$ 35,492	\$ 19,315	\$ 1,713,836	\$ 113,778	\$ -

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
 Nonmajor Capital Project Funds
 June 30, 2009

	Runway and Parallel Extension	School Improvements QZAB III	Single Family SFR	Cape Fear River Trail	Coats Elementary Gym	Airfield Vision 100	Scattered Site Housing 2008	Boone Trail Elementary
Assets								
Cash and investments	\$ 14,394	\$ 68,019	\$ -	\$ -	\$ -	\$ 93,337	\$ -	\$ 15,891,805
Accounts receivable	205,606	-	-	-	-	31,318	-	-
Total assets	\$ 220,000	\$ 68,019	\$ -	\$ -	\$ -	\$ 124,655	\$ -	\$ 15,891,805
Liabilities and fund balances								
Liabilities:								
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,738	\$ -	\$ 621,990
Total liabilities	-	-	-	-	-	23,738	-	621,990
Fund balances:								
Reserved by State statute	205,606	-	-	-	-	31,318	-	-
Undesignated	14,394	68,019	-	-	-	69,599	-	15,269,815
Total fund balances	220,000	68,019	-	-	-	100,917	-	15,269,815
Total liabilities and fund balances	\$ 220,000	\$ 68,019	\$ -	\$ -	\$ -	\$ 124,655	\$ -	\$ 15,891,805

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
 Nonmajor Capital Project Funds
 June 30, 2009

	Harnett Central High School	Johnsonville Elementary School	Highland Elementary School Gym	Total Nonmajor Capital Project Funds
Assets				
Cash and investments	\$ 8,471,899	\$ 3,337,813	\$ 525,273	\$ 30,196,339
Accounts	-	-	-	538,448
Total assets	\$ 8,471,899	\$ 3,337,813	\$ 525,273	\$ 30,734,787
Liabilities and fund balances				
Liabilities:				
Accounts payable and accrued liabilities	\$ 524,614	\$ 160,730	\$ -	\$ 1,716,497
Total liabilities	524,614	160,730	-	1,716,497
Fund balances:				
Reserved by State statute	-	-	-	538,448
Undesignated	7,947,285	3,177,083	525,273	28,479,842
Total fund balances	7,947,285	3,177,083	525,273	29,018,290
Total liabilities and fund balances	\$ 8,471,899	\$ 3,337,813	\$ 525,273	\$ 30,734,787

HARNETT COUNTY, NORTH CAROLINA
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
Year Ended June 30, 2009

	School COPS 2002	Transportation Facility Design	Land Acquisition and Runway Safety	School Improvements QZAB	Housing Preservation	Overhills Elementary	Barbecue Creek Park	Dunn Erwin Trail
Revenues								
Restricted intergovernmental	-	-	\$ 164,281	\$ -	-	\$ -	\$ -	\$ -
Investment earnings	18,070	357	-	-	7	66,321	136	-
Contributions	-	-	-	-	10,600	-	137,243	-
Other general revenues	-	(36,432)	-	-	-	-	9,997	-
Total revenues	18,070	(36,075)	164,281	-	10,607	157,771	147,376	-
Expenditures								
Current:								
General government	-	154	-	-	-	4,748,053	163,685	-
Transportation	-	-	164,332	-	-	-	-	-
Economic and physical development	-	-	-	-	11,632	-	144,113	-
Education	351,239	-	-	21,848	-	-	-	-
Issue costs	-	-	-	-	-	-	-	-
Total expenditures	351,239	154	164,332	21,848	11,632	4,748,053	307,798	-
Excess (deficiency) of revenues over (under) expenditures	(333,169)	(36,229)	(51)	(21,848)	(1,025)	(4,523,961)	(160,422)	-
Other financing sources (uses)								
Bonds and capital lease issuance	-	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	20,000	-	250,000	-
Transfers out	(661,584)	-	-	-	-	-	-	(4,006)
Total other financing sources (uses)	(661,584)	-	-	-	20,000	-	250,000	(4,006)
Net change in fund balances	(994,753)	(36,229)	(51)	(21,848)	18,975	(4,523,961)	89,578	(4,006)
Fund balance - beginning	994,753	91,258	-	57,340	-	6,034,836	-	4,006
Fund balance - ending	-	55,029	(51)	35,492	18,975	1,510,875	89,578	-

HARNETT COUNTY, NORTH CAROLINA
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
Year Ended June 30, 2009

	Runway and Parallel Extension	School Improvements QZAB III	Single Family SFR	Cape Fear River Trail	Coats Elementary Gym	Airfield Vision 100	Scattered Site Housing 2008
Revenues							
Restricted intergovernmental	\$ 418,181	-	\$ -	\$ 2,082	\$ -	\$ 217,176	\$ -
Investment earnings	1,401	439	-	1,182	842	505	-
Contributions	-	-	-	-	-	-	-
Other general revenues	(253)	-	-	-	-	-	17,042
Total revenues	419,329	439	-	3,264	842	217,841	17,042
Expenditures							
Current:							
General government	418,131	45	-	-	333	234,056	-
Transportation	-	-	-	-	-	-	-
Economic and physical development	-	-	-	4,227	-	-	17,042
Education	-	-	-	-	-	-	-
Issue costs	-	-	-	-	-	-	-
Total expenditures	418,131	45	-	4,227	333	234,056	17,042
Excess (deficiency) of revenues over (under) expenditures	1,198	394	-	(963)	509	(16,215)	-
Other financing sources (uses)							
Bonds and capital lease issuance	-	-	-	-	-	-	-
Bond premium	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	16,667	-
Transfers out	-	-	-	(213,390)	(102,080)	-	-
Total other financing sources (uses)	-	-	-	(213,390)	(102,080)	16,667	-
Net change in fund balances	1,198	394	-	(214,353)	(101,571)	452	-
Fund balance - beginning	218,802	67,625	-	214,353	101,571	100,465	-
Fund balance - ending	\$ 220,000	\$ 68,019	\$ -	\$ -	\$ -	\$ 100,917	\$ -

HARNETT COUNTY, NORTH CAROLINA
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Capital Project Funds
Year Ended June 30, 2009

	Boone Trail Elementary	Harnett Central High School	Johnsonville Elementary School	Highland Elementary School Gym	Total Nonmajor Capital Project Funds
Revenues					
Restricted intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 801,720
Investment earnings	43,721	21,502	8,442	3,064	165,989
Contributions	-	-	-	-	164,885
Other general revenues	6,880	5,049	5,268	18,461	166,901
Total revenues	50,601	26,551	13,710	21,525	1,299,495
Expenditures					
Current:					
General government	-	-	-	-	5,564,457
Transportation	-	-	-	-	164,332
Economic and physical development	-	-	-	-	177,014
Education	4,690,045	1,858,171	678,765	893,393	8,493,461
Issue costs	457,606	225,871	88,310	32,113	803,900
Total expenditures	5,147,651	2,084,042	767,075	925,506	15,203,164
Excess (deficiency) of revenues over (under) expenditures	(5,097,050)	(2,057,491)	(753,365)	(903,981)	(13,903,669)
Other financing sources (uses)					
Bonds and capital lease issuance	19,992,750	9,821,000	3,856,250	1,403,000	35,075,000
Bond premium	374,115	183,776	72,198	26,254	656,343
Transfers in	-	-	-	-	286,667
Transfers out	-	-	-	-	(981,060)
Total other financing sources (uses)	20,366,865	10,004,776	3,930,448	1,429,254	35,036,950
Net change in fund balances	15,269,815	7,947,285	3,177,083	525,273	21,133,281
Fund balance - beginning	-	-	-	-	7,885,009
Fund balance - ending	\$ 15,269,815	\$ 7,947,285	\$ 3,177,083	\$ 525,273	\$ 29,018,290

HARNETT COUNTY, NORTH CAROLINA

**Schedule of Revenues, Expenditures and Changes in Fund Balance
School COPS 2002 Capital Project Fund
From Inception and for the Year Ended June 30, 2009**

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 662,798	\$ 643,458	\$ 661,528	\$ 18,070	\$ -
Total revenues	<u>662,798</u>	<u>643,458</u>	<u>661,528</u>	<u>18,070</u>	<u>-</u>
Expenditures:					
General government					
Legal and administrative	10,520	10,520	10,520	-	-
Construction	30,993,886	30,641,379	30,992,618	351,239	-
Debt service:					
Debt issue costs	543,439	543,437	543,437	-	-
Total expenditures	<u>31,547,845</u>	<u>31,195,336</u>	<u>31,546,575</u>	<u>351,239</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(30,885,047)</u>	<u>(30,551,878)</u>	<u>(30,885,047)</u>	<u>(333,169)</u>	<u>-</u>
Other financing sources (uses):					
Transfers out	(661,584)	-	(661,584)	(661,584)	-
Bond issuance	31,325,000	31,325,000	31,325,000	-	-
Bond premium	221,631	221,631	221,631	-	-
Total financing sources (uses)	<u>30,885,047</u>	<u>31,546,631</u>	<u>30,885,047</u>	<u>(661,584)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 994,753</u>	<u>\$ -</u>	<u>(994,753)</u>	<u>\$ -</u>
Fund balance:					
Beginning of year, July 1				994,753	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Transportation Facility Design
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 7,500	\$ 7,044	\$ -	\$ 357	\$ 7,401
Other revenues	234,000	87,017	-	(36,432)	50,585
Total revenues	<u>241,500</u>	<u>94,061</u>	<u>-</u>	<u>(36,075)</u>	<u>57,986</u>
Expenditures:					
General government					
Legal and administrative	19,500	6,819	-	(1,345)	5,474
Engineering	27,000	21,984	-	1,499	23,483
Contingency	13,042	-	-	-	-
Miscellaneous	7,958	-	-	-	-
Construction	200,000	-	-	-	-
Total expenditures	<u>267,500</u>	<u>28,803</u>	<u>-</u>	<u>154</u>	<u>28,957</u>
Excess of revenues over (under) expenditures	<u>(26,000)</u>	<u>65,258</u>	<u>-</u>	<u>(36,229)</u>	<u>29,029</u>
Other financing sources (uses):					
Transfers in	26,000	26,000	-	-	26,000
Total financing sources (uses)	<u>26,000</u>	<u>26,000</u>	<u>-</u>	<u>-</u>	<u>26,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 91,258</u>	<u>\$ -</u>	<u>(36,229)</u>	<u>\$ 55,029</u>
Fund balance (deficit):					
Beginning of year, July 1				91,258	
End of year, June 30				<u>\$ 55,029</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Land Acquisition & Runway Safety
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental revenues	\$ 405,000	\$ -	\$ -	\$ 164,281	\$ 164,281
Total revenues	<u>405,000</u>	<u>-</u>	<u>-</u>	<u>164,281</u>	<u>164,281</u>
Expenditures:					
General government					
Construction	232,950	-	-	164,332	164,332
Legal and administrative	12,050	-	-	-	-
Engineering	110,000	-	-	-	-
Capital outlay	50,000	-	-	-	-
Total expenditures	<u>405,000</u>	<u>-</u>	<u>-</u>	<u>164,332</u>	<u>164,332</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>(51)</u>	<u>(51)</u>
Other financing sources (uses):					
Transfers in	100,000	-	-	-	-
Transfers out	(100,000)	-	-	-	-
Total financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(51)</u>	<u>\$ (51)</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ (51)</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements QZAB
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Expenditures:					
General government					
Construction	\$ 4,000,000	\$ 3,942,660	\$ -	\$ 21,848	\$ 3,964,508
Total expenditures	<u>4,000,000</u>	<u>3,942,660</u>	<u>-</u>	<u>21,848</u>	<u>3,964,508</u>
Excess of revenues over (under) expenditures	<u>(4,000,000)</u>	<u>(3,942,660)</u>	<u>-</u>	<u>(21,848)</u>	<u>(3,964,508)</u>
Other financing sources (uses):					
Bond proceeds	4,000,000	4,000,000	-	-	4,000,000
Total financing sources	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 57,340</u>	<u>\$ -</u>	<u>(21,848)</u>	<u>\$ 35,492</u>
Fund balance (deficit):					
Beginning of year, July 1				57,340	
End of year, June 30				<u>\$ 35,492</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Housing Preservation
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 7	\$ 7
Restricted intergovernmental revenues	90,000	-	-	10,600	10,600
Total revenues	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>10,607</u>	<u>10,607</u>
Expenditures:					
General government					
Legal and administrative	16,200	-	-	498	498
Engineering	93,800	-	-	11,134	11,134
Total expenditures	<u>110,000</u>	<u>-</u>	<u>-</u>	<u>11,632</u>	<u>11,632</u>
Excess of revenues over (under) expenditures	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>(1,025)</u>	<u>(1,025)</u>
Other financing sources (uses):					
Transfers in	20,000	-	-	20,000	20,000
Total financing sources	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>18,975</u>	<u>\$ 18,975</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 18,975</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Overhills Elementary
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 754,171	\$ 686,550		\$ 66,321	\$ 752,871
Other revenues	612,119	281,784		157,771	439,555
Total revenues	<u>1,366,290</u>	<u>968,334</u>	<u>-</u>	<u>224,092</u>	<u>1,192,426</u>
Expenditures:					
General government					
Construction	15,013,971	11,236,136	-	3,762,333	14,998,469
Legal and administrative	8,000	6,357	-	333	6,690
Engineering	990,794	722,550	-	114,522	837,072
Materials and supplies	1,051,615	4,924	-	870,865	875,789
Debt Service					
Debt issue costs	276,800	276,800	-	-	276,800
Total expenditures	<u>17,341,180</u>	<u>12,246,767</u>	<u>-</u>	<u>4,748,053</u>	<u>16,994,820</u>
Excess of revenues over (under) expenditures	<u>(15,974,890)</u>	<u>(11,278,433)</u>	<u>-</u>	<u>(4,523,961)</u>	<u>(15,802,394)</u>
Other financing sources (uses):					
Transfers out	(1,722,194)	(383,815)	-	-	(383,815)
Bond proceeds	17,027,529	17,027,529	-	-	17,027,529
Bond premium	669,555	669,555	-	-	669,555
Total financing sources	<u>15,974,890</u>	<u>17,313,269</u>	<u>-</u>	<u>-</u>	<u>17,313,269</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 6,034,836</u>	<u>\$ -</u>	<u>(4,523,961)</u>	<u>\$ 1,510,875</u>
Fund balance (deficit):					
Beginning of year, July 1				6,034,836	
End of year, June 30				<u>\$ 1,510,875</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Barbecue Creek Park
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 150	\$ -	\$ -	\$ 136	\$ 136
Contributions	500,000	-	-	137,243	137,243
Other revenues	9,997	-	-	9,997	9,997
Total revenues	<u>510,147</u>	<u>-</u>	<u>-</u>	<u>147,376</u>	<u>147,376</u>
Expenditures:					
General government					
Construction	734,800	-	-	82,000	82,000
Engineering	144,113	-	-	144,113	144,113
Capital outlay	86,980	-	-	81,685	81,685
Contingency	44,254	-	-	-	-
Total expenditures	<u>1,010,147</u>	<u>-</u>	<u>-</u>	<u>307,798</u>	<u>307,798</u>
Excess of revenues over (under) expenditures	<u>(500,000)</u>	<u>-</u>	<u>-</u>	<u>(160,422)</u>	<u>(160,422)</u>
Other financing sources (uses):					
Transfers in	500,000	-	-	250,000	250,000
Total financing sources	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>89,578</u>	<u>\$ 89,578</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 89,578</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Dunn Erwin Trail Bridge
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 6	\$ 6	\$ 6	\$ -	\$ -
Restricted intergovernmental revenue	4,200	3,750	3,750	-	-
Total revenues	<u>4,206</u>	<u>3,756</u>	<u>3,756</u>	<u>-</u>	<u>-</u>
Expenditures:					
General government					
Construction	3,750	3,750	3,750	-	-
Contingency	450	-	-	-	-
Total expenditures	<u>4,200</u>	<u>3,750</u>	<u>3,750</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>6</u>	<u>6</u>	<u>6</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	4,000	4,000	4,000	-	-
Transfers out	(4,006)	-	(4,006)	(4,006)	-
Total financing sources (uses)	<u>(6)</u>	<u>4,000</u>	<u>(6)</u>	<u>(4,006)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 4,006</u>	<u>\$ -</u>	<u>(4,006)</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>4,006</u>	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Runway and Parallel Extension
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 700,000	\$ 281,819	\$ -	\$ 418,181	\$ 700,000
Investment earnings	20,183	18,548	-	1,401	19,949
Other revenues	2,341	2,594	-	(253)	2,341
Total revenues	<u>722,524</u>	<u>302,961</u>	<u>-</u>	<u>419,329</u>	<u>722,290</u>
Expenditures:					
General government					
Construction	674,538	284,159	-	390,379	674,538
Engineering	27,753	-	-	27,752	27,752
Contingency	20,233	-	-	-	-
Total expenditures	<u>722,524</u>	<u>284,159</u>	<u>-</u>	<u>418,131</u>	<u>702,290</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>18,802</u>	<u>-</u>	<u>1,198</u>	<u>20,000</u>
Other financing sources (uses):					
Transfers in	475,000	475,000	-	-	475,000
Transfers out	(475,000)	(275,000)	-	-	(275,000)
Total financing sources	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 218,802</u>	<u>\$ -</u>	<u>1,198</u>	<u>\$ 220,000</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>218,802</u>	
End of year, June 30				<u>\$ 220,000</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
School Improvements, QZAB III
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 3,500	\$ 2,830	\$ -	\$ 439	\$ 3,269
Total revenues	<u>3,500</u>	<u>2,830</u>	<u>-</u>	<u>439</u>	<u>3,269</u>
Expenditures:					
General government					
Construction	793,000	724,705	-	45	724,750
Total expenditures	<u>793,000</u>	<u>724,705</u>	<u>-</u>	<u>45</u>	<u>724,750</u>
Excess of revenues over (under) expenditures	<u>(789,500)</u>	<u>(721,875)</u>	<u>-</u>	<u>394</u>	<u>(721,481)</u>
Other financing sources (uses):					
Bond proceeds	789,500	789,500	-	-	789,500
Total financing sources	<u>789,500</u>	<u>789,500</u>	<u>-</u>	<u>-</u>	<u>789,500</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 67,625</u>	<u>\$ -</u>	<u>394</u>	<u>\$ 68,019</u>
Fund balance (deficit):					
Beginning of year, July 1				67,625	
End of year, June 30				<u>\$ 68,019</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Single Family SFR
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 400,000	\$ 400,000	\$ 400,000	\$ -	\$ -
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>-</u>
Expenditures:					
Economic and physical Construction	371,750	371,750	371,750	-	-
Legal and administrative	28,250	28,250	28,250	-	-
Total expenditures	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>-</u>
 Excess of revenues over (under) expenditures	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>-</u>	 <u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>-</u>	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Cape Fear River Trail
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 4,249	\$ 3,061	\$ 4,243	\$ 1,182	\$ -
Retricted intergovernmental	493,170	482,112	484,194	2,082	-
Other revenues	6,549	6,549	6,549	-	-
Total revenues	<u>503,968</u>	<u>491,722</u>	<u>494,986</u>	<u>3,264</u>	<u>-</u>
Expenditures:					
Economic and physical					
Construction	442,310	438,082	442,309	4,227	-
Legal and administrative	-	-	-	-	-
Engineering	48,544	48,543	48,543	-	-
Contingency	22,347	-	-	-	-
Total expenditures	<u>513,201</u>	<u>486,625</u>	<u>490,852</u>	<u>4,227</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(9,233)</u>	<u>5,097</u>	<u>4,134</u>	<u>(963)</u>	<u>-</u>
Other financing sources (uses):					
Transfers in	464,392	464,392	464,392	-	-
Transfers out	(455,159)	(255,136)	(468,526)	(213,390)	-
Total financing sources	<u>9,233</u>	<u>209,256</u>	<u>(4,134)</u>	<u>(213,390)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 214,353</u>	<u>\$ -</u>	<u>(214,353)</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				214,353	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Coats Elementary Gym
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 21,377	\$ 20,010	\$ 20,852	\$ 842	\$ -
Other revenues	31,734	31,233	31,233	-	-
Total revenues	<u>53,111</u>	<u>51,243</u>	<u>52,085</u>	<u>842</u>	<u>-</u>
Expenditures:					
General government					
Construction	1,129,037	1,031,240	1,031,240	-	-
Legal and administrative	584	250	583	333	-
Engineering	176,213	172,521	172,521	-	-
Issuance costs	21,377	21,327	21,327	-	-
Total expenditures	<u>1,327,211</u>	<u>1,225,338</u>	<u>1,225,671</u>	<u>333</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(1,274,100)</u>	<u>(1,174,095)</u>	<u>(1,173,586)</u>	<u>509</u>	<u>-</u>
Other financing sources (uses):					
Transfers out	(29,650)	(28,084)	(130,164)	(102,080)	-
Bond proceeds	1,252,246	1,252,246	1,252,246	-	-
Bond premium	51,504	51,504	51,504	-	-
Total financing sources	<u>1,274,100</u>	<u>1,275,666</u>	<u>1,173,586</u>	<u>(102,080)</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 101,571</u>	<u>\$ -</u>	<u>(101,571)</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				101,571	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Airfield Vision 100
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ 1,250	\$ 554	\$ -	\$ 505	\$ 1,059
Restricted intergovernmental revenue	300,000	82,824	-	217,176	300,000
Other revenues	402	241	-	160	401
Total revenues	<u>301,652</u>	<u>83,619</u>	<u>-</u>	<u>217,841</u>	<u>301,460</u>
Expenditures:					
General government					
Construction	231,057	53,000	-	183,001	236,001
Legal and administrative	2,980	-	-	-	-
Engineering	83,182	30,154	-	51,055	81,209
Contingency	1,100	-	-	-	-
Total expenditures	<u>318,319</u>	<u>83,154</u>	<u>-</u>	<u>234,056</u>	<u>317,210</u>
Excess of revenues over (under) expenditures	<u>(16,667)</u>	<u>465</u>	<u>-</u>	<u>(16,215)</u>	<u>(15,750)</u>
Other financing sources (uses):					
Transfers in	116,667	100,000	-	16,667	116,667
Transfers out	(100,000)	-	-	-	-
Total financing sources (uses)	<u>16,667</u>	<u>100,000</u>	<u>-</u>	<u>16,667</u>	<u>116,667</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ 100,465</u>	<u>\$ -</u>	<u>452</u>	<u>\$ 100,917</u>
Fund balance (deficit):					
Beginning of year, July 1				100,465	
End of year, June 30				<u>\$ 100,917</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Scattered Site Housing 2008
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Restricted intergovernmental	\$ 400,000	\$ -	\$ -	\$ 17,042	\$ 17,042
Total revenues	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>17,042</u>	<u>17,042</u>
Expenditures:					
Economic and physical					
Legal and administrative	40,000	-	-	10,254	10,254
Engineering	360,000	-	-	6,788	6,788
Total expenditures	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>17,042</u>	<u>17,042</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>-</u>	
End of year, June 30				<u>\$ -</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Boone Trail Elementary
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 43,721	\$ 43,721
Other revenues	-	-	-	6,880	6,880
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,601</u>	<u>50,601</u>
Expenditures:					
General government					
Construction	16,997,391	-	-	4,017,301	4,017,301
Legal and administrative	18,752	-	-	2,057	2,057
Engineering	1,180,096	-	-	670,687	670,687
Materials and supplies	1,512,500	-	-	-	-
Contingency	199,286	-	-	-	-
Total expenditures	<u>19,908,025</u>	<u>-</u>	<u>-</u>	<u>4,690,045</u>	<u>4,690,045</u>
Excess of revenues over (under) expenditures	<u>(19,908,025)</u>	<u>-</u>	<u>-</u>	<u>(4,639,444)</u>	<u>(4,639,444)</u>
Bond proceeds	19,992,750	-	-	19,992,750	19,992,750
Bond premium	374,116	-	-	374,115	374,115
Debt issuance costs	(458,841)	-	-	(457,606)	(457,606)
Total financing sources	<u>19,908,025</u>	<u>-</u>	<u>-</u>	<u>19,909,259</u>	<u>19,909,259</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>15,269,815</u>	<u>\$ 15,269,815</u>
Fund balance (deficit):					
Beginning of year, July 1				<u>-</u>	
End of year, June 30				<u>\$ 15,269,815</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Harnett Central High School
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 21,502	\$ 21,502
Miscellaneous	-	-	-	5,049	5,049
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,551</u>	<u>26,551</u>
Expenditures:					
General government					
Construction	7,480,414	-	-	1,310,503	1,310,503
Legal and administrative	12,074	-	-	1,010	1,010
Engineering	813,360	-	-	542,416	542,416
Materials and supplies	1,142,404	-	-	4,242	4,242
Contingency	332,111	-	-	-	-
Total expenditures	<u>9,780,363</u>	<u>-</u>	<u>-</u>	<u>1,858,171</u>	<u>1,858,171</u>
Excess of revenues over (under) expenditures	<u>(9,780,363)</u>	<u>-</u>	<u>-</u>	<u>(1,831,620)</u>	<u>(1,831,620)</u>
Other financing sources (uses):					
Bond proceeds	9,821,000	-	-	9,821,000	9,821,000
Bond premium	183,776	-	-	183,776	183,776
Debt issuance costs	(224,413)	-	-	(225,871)	(225,871)
Total financing sources	<u>9,780,363</u>	<u>-</u>	<u>-</u>	<u>9,778,905</u>	<u>9,778,905</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>7,947,285</u>	<u>\$ 7,947,285</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 7,947,285</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Johnsonville Elementary School
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 8,442	\$ 8,442
Other revenues	-	-	-	5,268	5,268
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,710</u>	<u>13,710</u>
Expenditures:					
General government					
Construction	3,061,690	-	-	504,741	504,741
Legal and administrative	29,516	-	-	397	397
Engineering	312,328	-	-	173,627	173,627
Materials and supplies	317,600	-	-	-	-
Contingency	121,004	-	-	-	-
Total expenditures	<u>3,842,138</u>	<u>-</u>	<u>-</u>	<u>678,765</u>	<u>678,765</u>
Excess of revenues over (under) expenditures	<u>(3,842,138)</u>	<u>-</u>	<u>-</u>	<u>(665,055)</u>	<u>(665,055)</u>
Other financing sources (uses):					
Bond proceeds	3,858,250	-	-	3,858,250	3,858,250
Bond premium	72,198	-	-	72,198	72,198
Debt issuance costs	(88,310)	-	-	(88,310)	(88,310)
Total financing sources	<u>3,842,138</u>	<u>-</u>	<u>-</u>	<u>3,842,138</u>	<u>3,842,138</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>3,177,083</u>	<u>\$ 3,177,083</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 3,177,083</u>	

HARNETT COUNTY, NORTH CAROLINA
Schedule of Revenues, Expenditures and Changes in Fund Balance
Highland Elementary School Gym
From Inception and for the Year Ended June 30, 2009

	Project Authorization	Actual			Total to Date
		Prior Year	Closed Projects	Current Year	
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ 3,064	\$ 3,064
Other revenues	5,800	-	-	18,461	18,461
Total revenues	<u>5,800</u>	<u>-</u>	<u>-</u>	<u>21,525</u>	<u>21,525</u>
Expenditures:					
Economic and physical					
Construction	1,145,864	-	-	803,170	803,170
Legal and administrative	5,357	-	-	1,172	1,172
Engineering	132,970	-	-	89,051	89,051
Materials and supplies	70,000	-	-	-	-
Contingency	48,750	-	-	-	-
Issuance costs	32,113	-	-	32,113	32,113
Total expenditures	<u>1,435,054</u>	<u>-</u>	<u>-</u>	<u>925,506</u>	<u>925,506</u>
Excess of revenues over (under) expenditures	<u>(1,429,254)</u>	<u>-</u>	<u>-</u>	<u>(903,981)</u>	<u>(903,981)</u>
Bond proceeds	1,403,000	-	-	1,403,000	1,403,000
Bond premium	26,254	-	-	26,254	26,254
Total financing sources	<u>1,429,254</u>	<u>-</u>	<u>-</u>	<u>1,429,254</u>	<u>1,429,254</u>
Revenues and other financing sources (uses) over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>525,273</u>	<u>\$ 525,273</u>
Fund balance (deficit):					
Beginning of year, July 1				-	
End of year, June 30				<u>\$ 525,273</u>	

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