

NONMAJOR FUNDS - GOVERNMENTAL

Special Revenue Funds account for the proceeds of special revenue sources that are legally restricted to the expenditure for special purposes.

INDIVIDUAL FUND DESCRIPTIONS:

Section 8 Housing Fund – accounts for grant funds provided to support the County's Section 8 Existing and Modified Rehabilitation housing programs.

Special Districts Fund – accounts for revenues of sixteen rescue / fire districts and one special school district in Harnett County.

Law Enforcement Fund – accounts for the handgun assessed fees that are charged for concealed weapons permits.

Emergency Telephone System Fund – accounts for the surcharge fees billed to telephone customers and the expenditures related to the implementation of the Emergency Telephone System.

Automation Enhancement & Preservation Fund – accounts for 10% of fees collected in the register of deeds offices. These fees are set aside and used to finance expenditures on computers and imaging technology for the register of deeds office.

Emergency Response Planning Fund – accounts for the expenditures and revenues for emergency response readiness for the fixed nuclear facility.

Workers' Compensation Fund – accounts for accumulated resources as self-insurance for worker's compensation claims.

Harnett Memorial Fund - accounts for funds received from citizens for the construction of memorials in the County.

Abandoned Manufactured Homes Fund - accounts for funds received from citizens for the removal of abandoned mobile homes to the County landfill.

Group Insurance Fund – accounts for the expenditures and revenues for the self-insurance related to the County's health and dental insurance claims.

Floodplain Mapping Fund – accounts for the expenditures and revenues for the self-insurance related to the County's floodplain mapping.

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Debt service funds account for the final COPS payments that are being held in escrow.

INDIVIDUAL FUND DESCRIPTION:

Debt Service Reserve COPS 2002 Fund – accounts for the School 2002 COPS payments that are being held in escrow.

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities:

INDIVIDUAL FUND DESCRIPTION:

School COPS 2002 – accounts for 2002 COPS funds received and passed through to the Board of Education for school projects.

Transportation Facility Design – accounts for the construction and design of a facility used by the Harnett County Area Transit System (HARTS).

Land Acquisition & Runway Safety – accounts for the improvements at the County airport in order to meet as many of the FAA criteria as possible.

School Improvement QZAB – accounts for the renovation, refurbishment and furnishing of twenty existing Harnett County Schools that are funded by interest-free Quality Zone Academy Bond (QZAB) funds from the state.

Housing Preservation – This fund is used to account for the expenditures and revenues for the Rehabilitation of eligible households of very low income, owner occupied and cost effective to be rehabilitated and have a clear real estate title.

Overhills Elementary – accounts for the 2007 Certificate of Participation proceeds for the construction of the Overhills Elementary School.

Barbecue Creek Park – accounts for the development of the Barbecue Creek Park.

Dunn Erwin Trail – accounts for the expense associated with improvements on the Dunn Erwin trail.

NONMAJOR FUNDS - GOVERNMENTAL

Runway & Parallel Extension – accounts for the expenditures and revenues for the improvement of the Runway and Taxiway Extension, Paving & Lighting, Rehabilitation of MIRL/MITL for the Harnett County Regional Jetport.

School Improvement QZAB III – accounts for the renovation, refurbishment and furnishing of thirteen existing Harnett County Schools that are funded by interest-free Quality Academy Zone Bond (QZAB) funds from the state.

Single Family SFR – accounts for the expenditures and revenues for the comprehensive rehabilitation of scattered site single family housing units owned and occupied by low and very low income elderly and/or disabled homeowners.

Cape Fear River Trail – accounts for the development of a recreational park and river access near the NC Highway 217 bridge at the Town of Erwin.

Coats Elementary Gym – accounts for the 2007 Certificate of Participation proceeds received for the construction of a school gymnasium project.

Airfield Vision 100 – accounts for the expenditures and revenues for the update of the airport layout plan, expand the apron area, rehabilitate the taxiway and relocate the beacon according to the master plan.

Scattered Site Housing 2008 – This fund is used to account for the expenditures and revenues for the rehabilitation of six privately owned dwellings. Owned and occupied by low and very low income persons thru the Community Development Block Grant Project

Boone Trail Elementary – accounts for the 2009 Certificate of Participation proceeds for the construction of the Boone Trail Elementary School.

Harnett Central High School – accounts for the 2009 Certificate of Participation proceeds for the construction of the Harnett Central High School.

Johnsonville Elementary – accounts for the 2009 Certificate of Participation proceeds for the construction of the Johnsonville Elementary School.

Highland Elementary Gym – accounts for the 2009 Certificate of Participation proceeds for the construction of the gym at Highland Elementary School.

HARNETT COUNTY, NORTH CAROLINA

Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2009

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments	\$ 2,094,314	\$ -	\$ 30,196,339	\$ 32,290,653
Taxes receivable, net	67,440	-	-	67,440
Accounts receivable, net:				
Accounts	353,508	-	538,448	891,956
Restricted intergovernmental	2,833	-	-	2,833
Total assets	<u>\$ 2,518,095</u>	<u>\$ -</u>	<u>\$ 30,734,787</u>	<u>\$ 33,252,882</u>
Liabilities and fund balances				
Liabilities:				
Accounts payable and accrued liabilities	\$ 986,668	\$ -	\$ 1,716,497	\$ 2,703,165
Unearned revenue	24,798	-	-	24,798
Deferred revenues	68,059	-	-	68,059
Total liabilities	<u>1,079,525</u>	<u>-</u>	<u>1,716,497</u>	<u>2,796,022</u>
Fund balances:				
Reserved by State statute	356,001	-	538,448	894,449
Reserved for Register of Deeds	107,422	-	-	107,422
Undesignated	975,147	-	28,479,842	29,454,989
Total fund balances	<u>1,438,570</u>	<u>-</u>	<u>29,018,290</u>	<u>30,456,860</u>
Total liabilities and fund balances	<u>\$ 2,518,095</u>	<u>\$ -</u>	<u>\$ 30,734,787</u>	<u>\$ 33,252,882</u>

HARNETT COUNTY, NORTH CAROLINA

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2009**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds
Revenues				
Ad valorem taxes	\$ 4,508,187	\$ -	\$ -	\$ 4,508,187
Other taxes and licenses	1,171,119	-	-	1,171,119
Restricted intergovernmental	33,980	-	801,720	835,700
Permits and fees	844,727	-	-	844,727
Sales and services	58,000	-	-	58,000
Investment earnings	5,213	14,545	165,989	185,747
Contributions	-	-	164,885	164,885
Other general revenues	69,444	-	166,901	236,345
Total revenues	6,690,670	14,545	1,299,495	8,004,710
Expenditures				
Current:				
General government	818,239	-	5,564,457	6,382,696
Public safety	5,836,224	-	-	5,836,224
Transportation	-	-	164,332	164,332
Economic and physical development	71,917	-	177,014	248,931
Education	246,717	-	8,493,461	8,740,178
Debt service:				
Principal	36,602	-	-	36,602
Issue costs	-	-	803,900	803,900
Total expenditures	7,011,859	-	15,203,164	22,215,023
Excess (deficiency) of revenues over (under) expenditures	(321,189)	14,545	(13,903,669)	(14,210,313)
Other financing sources (uses)				
Bonds and capital lease issuance	-	-	35,075,000	35,075,000
Bond premium	-	-	656,343	656,343
Transfers in	1,078,944	-	286,667	1,365,611
Transfers out	(311,559)	(1,871,441)	(981,060)	(3,164,060)
Total other financing sources (uses)	767,385	(1,871,441)	35,036,950	33,932,894
Net change in fund balances	446,196	(1,856,896)	21,133,281	19,722,581
Fund balance - beginning	992,374	1,856,896	7,885,009	10,734,279
Fund balance - ending	\$ 1,438,570	\$ -	\$ 29,018,290	\$ 30,456,860

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