

STATISTICAL SECTION

(unaudited)

This part of Harnett County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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Harnett County, North Carolina
Net Assets by Component
Last Seven Fiscal Years
(Unaudited)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Governmental Activities							
Invested in capital assets, net of related debt	\$ 20,511,775	\$ 30,644,658	\$ 32,281,393	\$ 39,542,666	\$ 35,262,755	\$ 37,271,906	\$ 63,157,501
Restricted	5,818,485	-	-	-	-	-	-
Unrestricted	(30,221,650)	(35,601,131)	(30,123,489)	(29,422,525)	(17,756,613)	(30,362,560)	(82,235,980)
Total governmental activities net assets	\$ (3,891,390)	\$ (4,956,473)	\$ 2,157,904	\$ 10,120,141	\$ 17,506,142	\$ 6,909,346	\$ (19,078,479)
Business-type activities							
Invested in capital assets, net of related debt	\$ 57,333,007	\$ 60,379,951	\$ 63,266,357	\$ 76,151,245	\$ 99,508,987	\$ 111,540,080	\$ 150,839,435
Restricted	-	-	-	-	-	-	-
Unrestricted	4,017,002	3,105,605	3,877,325	2,736,125	7,577,237	10,348,070	5,174,536
Total business-type activities net assets	\$ 61,350,009	\$ 63,485,556	\$ 67,143,682	\$ 78,887,370	\$ 107,086,224	\$ 121,888,150	\$ 156,013,971
Primary Government							
Invested in capital assets, net of related debt	\$ 77,844,782	\$ 91,024,609	\$ 95,547,750	\$ 115,693,911	\$ 134,771,742	\$ 148,811,986	\$ 213,996,936
Restricted	5,818,485	-	-	-	-	-	-
Unrestricted	(26,204,648)	(32,495,526)	(26,246,164)	(26,686,400)	(10,179,376)	(20,014,490)	(77,061,444)
Total primary government net assets	\$ 57,458,619	\$ 58,529,083	\$ 69,301,586	\$ 89,007,511	\$ 124,592,366	\$ 128,797,496	\$ 136,935,492

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

Harnett County, North Carolina
 Changes in Net Assets
 Last Seven Fiscal Years
 (accrual basis of accounting)
 (Unaudited)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Expenses							
Governmental Activities							
General Government	\$ 9,118,050	\$ 11,137,601	\$ 11,922,720	\$ 11,780,292	\$ 11,819,168	\$ 26,813,716	\$ 28,913,861
Public Safety	15,824,691	18,734,476	20,528,975	23,948,439	23,195,858	25,374,027	28,144,340
Environmental Protection	336,670	339,734	115,279	121,443	129,917	139,421	202,232
Transportation	156,504	238,349	244,706	216,201	639,875	407,741	639,194
Economic & physical development	3,179,192	3,107,644	3,876,732	4,678,094	4,958,192	5,382,775	6,568,721
Human Services	22,825,213	23,113,123	26,148,326	27,257,065	29,108,185	30,964,992	27,738,723
Cultural & Recreational	889,600	1,036,545	1,025,861	1,188,384	1,233,206	1,570,301	1,621,761
Education	28,737,978	24,034,612	18,325,234	16,948,707	18,006,432	19,928,849	30,006,235
Debt Service:							
Interest and fees	4,669,096	3,599,182	3,280,078	2,838,662	3,204,761	4,730,870	4,822,044
Total governmental activities expenses	85,736,994	85,341,266	85,467,911	88,977,287	92,295,594	115,312,692	128,657,111
Business type activities							
Water and Sewer	11,654,443	11,046,073	11,415,915	13,185,106	15,117,851	16,667,249	18,490,660
Solid Waste	2,803,091	2,938,399	3,267,650	3,473,564	3,743,693	4,116,940	4,204,938
Total business-type activities	14,457,534	13,984,472	14,683,565	16,658,670	18,861,544	20,784,189	22,695,598
Total primary government expenses	\$ 100,194,528	\$ 99,325,738	\$ 100,151,476	\$ 105,635,957	\$ 111,157,138	\$ 136,096,881	\$ 151,352,709

Harnett County, North Carolina
Changes in Net Assets
Last Seven Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
Program Revenues							
Governmental Activities:							
Charges for services:							
General government	\$ 1,371,287	\$ 1,629,372	\$ 1,778,886	\$ 1,953,538	\$ 2,078,794	\$ 1,930,159	\$ 1,705,350
Public Safety	2,980,749	3,530,676	4,015,181	5,208,884	4,972,808	6,165,054	6,445,392
Transportation	276,495	253,134	268,595	235,955	246,468	264,936	242,983
Economic and physical development							2,652
Human services	2,906,427	3,387,362	3,835,695	3,872,519	4,021,385	3,951,818	4,189,982
Cultural and recreational	481,893	508,809	643,499	528,604	497,961	25,653	46,505
Education	2,949	-	-	-	-	558,955	439,948
Operating grants and contributions							
General government	82,897	15,081	7,110	43,573	5,138	116,303	286,678
Public Safety	336,910	676,682	859,297	883,364	676,900	685,126	1,565,755
Environment protection	6,205	5,629	179,368	192,253	316,873	-	35,320
Transportation	1,072,013	907,992	1,556,337	1,187,832	2,427,366	529,786	1,165,357
Economic and physical development	1,450,053	1,040,489	1,053,503	1,141,569	1,184,349	1,863,797	736,305
Human services	12,221,625	12,153,794	13,894,073	13,928,078	14,980,951	15,092,951	14,393,776
Cultural and recreational	10,032	6,268	9,421	3,881	67,500	675,919	182,360
Education	3,491,399	3,113,369	3,347,915	3,699,754	838,329	2,730,886	3,502,441
Capital grants and contributions							
General government	-	292,713	24,390	-	-	-	-
Public Safety	-	16,806	7,061	-	-	-	-
Human services	17,478	49,804	11,000	2,200	19,656	-	-
Cultural and recreational	-	-	-	-	-	-	-
Total governmental activities programs revenues	26,708,412	27,587,980	31,491,331	32,882,004	32,334,478	34,606,343	34,948,804
Business-type activities:							
Charges for services:							
Water and Sewer	11,595,488	12,119,400	13,726,990	15,822,667	19,837,949	21,950,390	21,374,697
Solid Waste	2,703,991	2,990,098	3,237,580	3,235,539	3,373,255	3,343,756	3,594,796
Operating grants and contributions - water and sewer	-	1,240,394	24,934	411,375	-	511,300	-
Capital grants and contributions - water and sewer	4,918,071	-	3,010,914	8,773,746	21,431,292	9,638,451	31,384,786
Total business-type activities program revenues	19,217,550	16,349,892	20,000,418	28,243,327	44,642,496	35,443,897	56,354,279
Total primary government program revenues	\$ 45,925,962	\$ 43,937,872	\$ 51,491,749	\$ 61,125,331	\$ 76,976,974	\$ 70,050,240	\$ 91,303,083
Net (expense)/revenue							
Governmental activities	\$ (59,028,582)	\$ (57,753,286)	\$ (53,976,580)	\$ (56,095,283)	\$ (59,961,116)	\$ (80,706,349)	\$ (93,708,307)
Business-type activities	4,760,016	2,365,420	5,316,853	11,584,637	25,780,952	14,659,708	33,658,681
Total primary government net expense	\$ (54,268,566)	\$ (55,387,866)	\$ (48,659,727)	\$ (44,510,646)	\$ (34,180,164)	\$ (66,046,641)	\$ (60,049,626)

Harnett County, North Carolina
Changes in Net Assets
Last Seven Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year						
	2003	2004	2005	2006	2007	2008	2009
General Revenues and Other Changes in Net Assets							
Governmental activities							
Ad valorem taxes	\$ 30,862,061	\$ 36,538,896	\$ 38,052,769	\$ 40,420,076	\$ 42,322,460	\$ 44,199,461	\$ 46,969,567
Local option sales tax	13,241,695	15,568,684	16,963,204	18,124,258	20,068,211	20,757,236	16,508,236
Other taxes	651,919	796,738	833,032	927,666	1,083,171	1,087,668	954,293
Unrestricted grants and contributions	48,741	108,341	86,153	1,462,300	668,085	144,532	234,713
Investment earnings	358,035	773,627	527,522	901,167	1,485,912	1,516,019	451,055
Miscellaneous	1,476,618	1,505,336	2,744,092	1,940,896	1,500,079	2,050,793	2,149,503
Gain on sale of capital asset	-	-	-	129,507	-	38,318	13,850
Transfers	851,269	478,601	1,884,185	151,650	219,199	315,526	439,265
Total governmental activities	<u>47,490,338</u>	<u>55,770,223</u>	<u>61,090,937</u>	<u>64,057,520</u>	<u>67,347,117</u>	<u>70,109,553</u>	<u>67,720,482</u>
Business-type activities:							
Other taxes	85,681	90,198	95,571	101,665	107,930	114,575	160,785
Investment earnings	67,158	98,324	66,286	162,363	240,284	243,356	46,845
Miscellaneous	51,761	51,392	62,401	57,179	2,288,887	38,891	695,733
Gain on sale of capital asset	12,075	8,814	1,200	(10,526)	-	60,923	3,042
Transfers	(851,269)	(478,601)	(1,884,185)	(151,650)	(219,199)	(315,526)	(439,265)
Total business-type activities	<u>(634,594)</u>	<u>(229,873)</u>	<u>(1,658,727)</u>	<u>159,031</u>	<u>2,417,902</u>	<u>142,219</u>	<u>467,140</u>
Total primary government	<u>\$ 46,855,744</u>	<u>\$ 55,540,350</u>	<u>\$ 59,432,230</u>	<u>\$ 64,216,551</u>	<u>\$ 69,765,019</u>	<u>\$ 70,251,772</u>	<u>\$ 68,187,622</u>
Change in Net Assets							
Governmental activities	\$ (11,538,244)	\$ (1,983,063)	\$ 7,114,377	\$ 7,962,237	\$ 7,386,001	\$ (10,596,796)	\$ (25,987,825)
Business-type activities	4,125,422	2,135,547	3,658,126	11,743,688	28,198,854	14,801,927	34,125,821
Total primary government	<u>\$ (7,412,822)</u>	<u>\$ 152,484</u>	<u>\$ 10,772,503</u>	<u>\$ 19,705,925</u>	<u>\$ 35,584,855</u>	<u>\$ 4,205,131</u>	<u>\$ 8,137,996</u>

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

Harnett County, North Carolina
Tax Revenues By Source
Last Seven Fiscal Years
(accrual basis of accounting)
(Unaudited)

Fiscal Year	Governmental Activities					Business-type Activities		Total
	Ad Valorem	Sales Tax	Excise Stamp - Real Property	Occupancy Tax	Cable franchise license	Solid Waste		
2003	\$ 30,862,061	\$ 13,241,695	\$ 226,315	\$ 276,293	\$ 149,311	\$ 85,681	\$	44,841,356
2004	36,538,896	15,568,684	325,996	304,954	165,788	90,198		52,994,516
2005	38,052,769	16,963,204	358,956	289,062	185,014	95,571		55,944,576
2006	40,420,076	18,124,258	478,806	270,406	178,454	101,665		59,573,665
2007	42,322,460	20,068,211	568,195	332,359	183,153	107,930		63,582,308
2008	44,199,461	20,757,236	453,552	393,721	215,603	114,575		66,134,148
2009	46,969,567	16,508,236	354,955	362,717	236,621	178,188		64,610,284

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

Harnett County, North Carolina
Fund Balances of Governmental Funds
Last Seven Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year						
	2003	2004 ¹	2005	2006	2007 ²	2008	2009 ³
General Fund							
Reserved	\$ 5,841,973	\$ 7,072,504	\$ 7,247,012	\$ 8,951,368	\$ 9,590,857	\$ 11,334,321	\$ 9,108,478
Unreserved	5,701,058	9,557,195	11,131,214	9,845,746	13,269,357	13,642,598	9,332,383
Total General Fund	<u>\$ 11,543,031</u>	<u>\$ 16,629,699</u>	<u>\$ 18,378,226</u>	<u>\$ 18,797,114</u>	<u>\$ 22,860,214</u>	<u>\$ 24,976,919</u>	<u>\$ 18,440,861</u>
All other governmental funds							
Reserved	\$ 5,728,330	\$ 3,544,560	\$ 5,425,700	\$ 7,316,481	\$ 5,416,099	\$ 2,704,804	\$ 1,001,871
Unreserved, undesignated reported in major governmental funds	-	-	-	-	39,782,095	20,237,681	2,870,399
Unreserved, reported in nonmajor:							
Special Revenue	81,387	451,486	635,578	689,250	731,401	412,406	975,147
Capital Projects	15,704,703	8,170,493	5,226,273	2,432,420	2,189,267	7,617,069	28,479,842
Total all other governmental funds	<u>\$ 21,514,420</u>	<u>\$ 12,166,539</u>	<u>\$ 11,287,551</u>	<u>\$ 10,438,151</u>	<u>\$ 48,118,852</u>	<u>\$ 30,971,960</u>	<u>\$ 33,327,259</u>

¹ Decrease in Fund Balance for all other governmental funds is due to the closing of various projects from the prior year.

² The increase in Fund Balance for all other governmental funds is due to the cash on deposit with an escrow agent for the Law Enforcement Expansion and Overhills Elementary Capital Project Funds.

³ The increase in Fund Balance for all other governmental funds is due to the cash on deposit with an escrow agent for the Boone Trail Elementary School Capital Project Fund.

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

Harnett County, North Carolina
Changes in Fund Balances of Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (Unaudited)

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007 ¹	2008	2009
Revenues										
Ad valorem taxes	\$ 25,027,816	\$ 27,691,049	\$ 29,499,446	\$ 32,079,811	\$ 37,166,836	\$ 38,643,943	\$ 40,885,746	\$ 42,360,197	\$ 44,672,744	\$ 47,060,009
Other taxes and licenses	11,342,368	11,827,780	12,107,635	13,893,614	16,365,422	17,796,236	19,051,924	21,153,147	21,820,112	17,462,529
Unrestricted intergovernmental	1,287,485	1,297,868	918,986	48,741	108,341	86,153	55,149	111,481	121,282	97,470
Restricted intergovernmental	16,367,781	12,714,532	12,957,403	18,688,612	17,446,097	19,477,727	19,999,156	18,967,365	21,690,372	21,767,468
Permits and fees	1,683,467	1,680,296	2,014,839	2,456,959	2,794,494	2,919,326	3,181,855	3,349,808	4,136,968	3,296,521
Sales and services	4,041,423	4,518,842	5,722,287	5,559,892	6,514,859	7,622,530	8,617,645	8,530,503	8,759,607	9,211,309
Investment earnings	1,135,207	2,071,810	871,257	744,838	778,059	537,600	1,023,817	1,557,886	2,286,039	470,083
Contributions	37,117	4,150	1,800	775	832,530	1,471,748	2,490,499	2,037,782	23,250	164,885
Other general revenues	958,680	1,614,583	1,514,555	1,502,439	2,194,379	2,793,179	2,128,850	1,608,189	2,414,723	2,102,532
Total revenues	61,881,344	63,420,910	65,608,208	74,975,681	84,201,017	91,348,442	97,434,641	99,676,358	105,925,097	101,632,806
Expenditures										
General government	7,323,620	14,743,012	16,884,764	10,393,364	11,813,870	14,937,119	15,594,781	14,087,333	40,976,358	33,588,824
Public safety	13,988,669	14,209,303	16,784,002	15,970,570	18,664,858	20,408,243	23,729,857	22,661,865	25,171,203	27,471,931
Environmental protection	84,628	89,927	88,177	91,210	122,573	164,991	118,113	129,917	136,095	192,134
Transportation	40,478	38,665	44,039	48,309	78,693	89,613	90,547	176,958	132,091	314,378
Economic and physical development	1,889,076	2,781,166	2,744,132	3,707,573	3,062,306	5,012,225	5,350,214	6,779,269	6,130,542	6,556,510
Human services	18,990,848	20,848,442	21,261,054	22,839,033	23,237,455	26,446,717	27,276,463	29,265,249	30,893,900	27,167,825
Cultural and recreational	851,386	1,006,145	807,629	805,654	985,871	1,058,245	1,227,703	1,206,477	1,563,968	1,556,175
Education	16,201,445	15,162,953	19,053,348	29,087,939	24,034,612	18,335,754	16,948,707	18,006,432	19,928,849	30,006,235
Debt Service										
Principal	2,002,493	2,142,933	3,519,247	3,719,308	8,850,213	5,124,959	5,710,097	11,349,847	7,218,631	8,001,520
Interest and fees	2,023,166	2,928,429	2,970,128	4,299,951	3,695,964	3,246,717	3,153,151	2,991,234	4,622,327	4,911,009
Debt issuance cost	-	-	339,057	-	-	-	-	-	558	803,900
Total primary government expenses	\$ 63,395,809	\$ 73,950,975	\$ 84,495,577	\$ 90,962,931	\$ 94,546,415	\$ 94,824,583	\$ 99,199,633	\$ 106,654,581	\$ 136,774,522	\$ 140,570,441
Excess of revenues over (under) expenditures	(1,514,465)	(10,530,065)	(18,887,369)	(15,987,250)	(10,345,398)	(3,476,141)	(1,764,992)	(6,978,223)	(30,849,425)	(38,937,635)

Harnett County, North Carolina
Changes in Fund Balances of Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (Unaudited)

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007 ¹	2008	2009
Other financing sources (uses)										
Bonds and Capital lease issuance	\$ 594,919	\$ 23,897,226	\$ 32,570,902	\$ 10,958	\$ 24,181,348	\$ 3,853,795	\$ 1,182,830	\$ 48,502,824	\$ 15,503,712	\$ 35,290,378
Bond premium	-	269,509	-	-	1,116,722	-	-	-	-	656,343
Payment to escrow agent	-	-	-	-	(20,610,463)	-	-	-	-	-
Transfers in	1,058,944	2,288,963	716,408	3,729,321	3,430,746	4,535,367	3,721,394	6,278,726	5,892,878	5,987,531
Transfers out	(1,058,944)	(1,938,963)	(101,408)	(2,878,052)	(2,952,145)	(4,043,482)	(3,569,744)	(6,059,526)	(5,577,352)	(5,548,266)
Total other financing sources (uses)	594,919	24,516,735	33,185,902	862,227	5,166,208	4,345,680	1,334,480	48,722,024	15,819,238	36,385,986
Net change in fund balances	\$ (919,546)	\$ 13,986,670	\$ 14,298,533	\$ (15,125,023)	\$ (5,179,190)	\$ 869,539	\$ (430,512)	\$ 41,743,801	\$ (15,030,187)	\$ (2,551,649)
Debt service as a percentage of noncapital expenditures	6.54%	7.97%	9.42%	9.02%	13.67%	9.45%	9.61%	14.11%	9.90%	9.72%

¹ The increase in Total other Financing Sources is due to the issuance of the 2007 Certificates of Participation for the Law Enforcement Center, Overhills Elementary School, Coats Elementary School Gymnasium projects.

Harnett County, North Carolina
General Governmental Tax Revenues by Source¹
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

<u>Fiscal Year</u>	<u>Ad Valorem</u>	<u>Sales Tax</u>	<u>Excise Stamp Real Property</u>	<u>Occupancy Tax</u>	<u>Cable TV Franchise</u>	<u>Total</u>
2000	\$ 25,027,816	\$ 10,907,484	\$ 186,478	\$ 143,814	\$ 104,592	\$ 36,370,184
2001	27,691,049	11,307,451	185,989	128,950	205,390	39,518,829
2002	29,499,446	11,570,775	222,733	171,306	142,821	41,607,081
2003	32,079,811	13,241,695	226,315	276,293	149,311	45,973,425
2004	37,166,836	15,568,684	325,996	304,954	165,788	53,532,258
2005	38,643,943	16,963,204	358,956	289,062	185,014	56,440,179
2006	40,885,746	18,124,258	478,806	270,406	178,454	59,937,670
2007	42,322,460	20,068,211	568,195	332,359	183,153	63,474,378
2008	44,199,461	20,757,236	453,552	393,721	215,603	66,019,573
2009	46,969,567	16,508,236	354,955	362,717	236,621	64,432,096

¹ Includes Ad Valorem Tax and Other Taxes and Licenses

Harnett County, North Carolina
Assessed Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Personal Property				Less: Tax Exempt Real Property ²	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value ³	Assessed Value as a Percentage of Actual Value ⁴
	Real Property	Public Service ¹	Motor Vehicle	Other					
2000	\$ 2,315,730,022	\$ 116,526,118	\$ 496,204,109	\$ 345,076,541	\$ -	\$ 3,273,536,790	0.73	\$ 3,436,886,276	95.25%
2001	2,583,568,234	120,976,095	559,394,064	336,304,978	104,670,820	3,495,572,551	0.73	3,679,439,667	95.00%
2002	2,735,785,272	117,040,133	632,051,447	328,790,761	104,729,578	3,708,938,035	0.76	4,179,973,165	88.73%
2003 ⁵	2,892,577,436	120,494,699	552,882,627	309,599,719	115,494,670	3,760,059,811	0.76	4,295,116,322	87.54%
2004	3,716,832,164	137,807,959	584,923,607	291,344,948	157,961,660	4,572,947,018	0.735	4,915,884,804	100.00%
2005	3,816,647,064	137,920,639	609,445,287	295,595,827	163,501,820	4,696,106,997	0.735	5,451,309,791	95.53%
2006	4,006,628,671	145,951,703	642,219,418	302,141,650	168,412,260	4,928,529,182	0.735	5,720,722,069	90.41%
2007	4,241,454,829	151,673,422	668,654,872	293,367,960	183,046,260	5,172,104,823	0.735	6,689,446,217	90.41%
2008	4,503,516,327	134,215,587	707,344,504	322,188,401	183,256,810	5,484,008,009	0.735	6,689,446,217	81.98%
2009 ⁵	4,524,717,546	141,054,893	771,747,421	348,654,007	193,386,250	5,592,787,617	0.735	6,822,136,639	81.98%

¹ Public service companies' property includes real and personal property of utilities, railroad and business, etc. These assessments are made by the North Carolina Department of Revenue with no distinction between real and personal property.

² Exempt real estate only, does not include Elderly Exemption or Deferred. Exempt properties are not reported in the year-to-year levy; therefore, annual scrolls were not maintained. The information presented was compiled from reports prepared for the Department of Revenue.

³ Estimated actual taxable value reflects an increase in real and exempt property. Estimated Actual Taxable Value was computed by using Real Estate Assessment Sales Ratio Study Percentages from the North Carolina Department of Revenue.

⁴ Estimated actual values and the ratio of total assessed value to total estimated actual value has been adjusted to reflect updated sales assessment ratio percentages from the North Carolina Department of Revenue.

⁵ Denotes the year in which a revaluation was effective January 1st and reflected in the following fiscal year.

Source: Harnett County Tax Department

Note: A revaluation of real property is required by North Carolina General Statutes at least every eight years. Assessed valuations are established by the Board of Commissioners at 100% of market value as of the year of the revaluation. The last revaluation was effective January 1, 2009 and will be reflected in the 2010 fiscal year.

Harnett County, North Carolina
Property Tax Rates - Direct and Overlapping¹ Governments
(Per \$100 of Assessed Value)
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30 ^{2,3}	Name of Government									
	Harnett County	Special Fire Districts	Special School District	City of Dunn	Town of Lillington	Town of Coats	Town of Angier	Town of Erwin	Overlapping Rates	
2000	0.73	.04 to .15	0.02	0.46	0.63	0.69	0.46	0.53		
2001	0.73	.05 to .15	0.02	0.46	0.63	0.69	0.45	0.53		
2002	0.76	.06 to .15	0.02	0.46	0.63	0.69	0.45	0.55		
2003	0.76	.06 to .15	0.02	0.46	0.63	0.69	0.44	0.55		
2004	0.735	.04 to .15	0.02	0.46	0.56	0.69	0.44	0.55		
2005	0.735	.04 to .15	0.02	0.46	0.56	0.64	0.46	0.55		
2006	0.735	.04 to .15	0.02	0.46	0.56	0.64	0.50	0.55		
2007	0.735	.04 to .15	0.02	0.52	0.56	0.62	0.53	0.55		
2008	0.735	.04 to .15	0.02	0.52	0.56	0.62	0.53	0.55		
2009	0.735	.04 to .15	0.02	0.48	0.56	0.62	0.53	0.55		

¹ Overlapping rates are those of local and county governments that apply to property owners within Harnett County. Not all overlapping rates apply to all Harnett County property owners (e.g. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)

² Property was revalued for fiscal year 2004.

³ For the years 1998 to 1999, Rescue Districts are included in the rates which are represented under Special Fire Districts. Beginning with the 2000 fiscal year, rescue districts no longer have a special tax.

Source: Harnett County Tax Department

**Harnett County, North Carolina
Principal Property Taxpayers
Ten Year Comparison
(Unaudited)**

Taxpayer	2009			2000		
	2008 Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	1999 Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Progress Energy	\$ 57,538,027	1	1.20%	\$ 43,227,093		1.63%
Delhaize America (Food Lion, Inc.)	26,303,520	2	0.50%	25,951,580	4	1.07%
Carolina Telephone	25,931,336	3	0.50%	23,624,398	5	0.89%
South River EMC	23,245,589	4	0.50%			
Food Lion Stores, Distribution	16,762,215	5	0.30%	29,817,704	2	1.12%
Energy Conversion (formerly Morganite)	12,741,443	6	0.30%	27,564,771	3	1.04%
Wal Mart Real Estate	11,180,590	7	0.20%			
Central EMC	10,115,978	8	0.20%	6,431,843	10	0.24%
Womble Rentals	8,648,221	9	0.20%			
JP Godwin Properties III LLC	8,054,410	10	0.20%			
Edward Brothers	-			10,069,342	6	0.38%
Swift Textiles, Inc.	-			69,029,229	1	2.84%
Alitel	-			8,090,076	7	0.30%
Harnett Crossing, Inc.	-			7,729,330	8	0.29%
Becker Mineral	-			6,786,550	9	0.26%
	<u>\$ 200,521,329</u>		<u>4.10%</u>	<u>\$ 258,321,916</u>		<u>10.06%</u>

Source: Harnett County Tax Department

Harnett County, North Carolina
Property Tax Levies and Collections - General Fund
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Collected within the Fiscal Year of the Levy			Total Collections to Date		
	Total Tax Levy	Current Tax Collections	Percent of Net Levy Collected	Collected in Subsequent Years	Total Tax Collections	Percent of Total Tax Collections To Net Levy
2000	\$ 23,817,404	\$ 21,801,138	91.53%	\$ 1,656,114	\$ 23,457,252	98.49%
2001	25,547,179	23,578,681	92.29%	1,606,925	25,185,606	98.58%
2002	27,600,119	25,241,068	91.45%	2,017,835	27,258,903	98.76%
2003	28,773,241	26,914,383	93.54%	1,586,836	28,501,219	99.05%
2004	33,715,256	31,986,355	94.87%	1,605,001	33,591,356	99.63%
2005	35,232,094	33,778,940	95.88%	1,394,150	35,173,090	99.83%
2006	36,286,597	35,106,194	96.75%	1,090,939	36,197,133	99.75%
2007	38,222,571	36,939,726	96.64%	1,121,936	38,061,662	99.58%
2008	40,179,862	38,935,459	96.90%	950,414	39,885,873	99.27%
2009	41,990,253	40,791,833	97.15%	-	40,791,833	97.15%

¹ Denotes the year in which a revaluation was effective on January 1st and reflected in the following fiscal year.

Source: Harnett County Tax Department

Harnett County, North Carolina
Ratios of Outstanding Debt by Type
Last Seven Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities				Business-type Activities				Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	Capitalized Leases	Installment Purchase	Capitalized Leases	Installment Purchase	General Obligation Bonds	Revenue Bonds	State Bond Loan	Government			
2003	\$ 950,922	\$ 76,832,713	\$ 77,502	\$ 10,297,150	\$ 18,922,200	\$ -	\$ 7,761,387	\$ 114,841,874	5.16%	\$ 1,161	
2004	925,583	73,341,011	290,306	10,864,283	18,543,900	-	7,224,343	111,189,426	4.68%	1,109	
2005	1,017,824	70,585,320	215,776	10,902,366	17,940,300	-	6,687,299	107,348,885	4.24%	1,055	
2006	941,063	66,134,470	138,654	11,035,549	17,210,400	-	15,676,716	111,136,852	3.31%	1,070	
2007	736,726	101,683,332	70,963	11,503,883	16,452,000	15,265,909	19,358,452	165,071,265	7.60%	1,553	
2008	905,925	110,290,619	13,455	10,161,918	25,417,000	14,825,000	18,365,522	179,979,439	8.07%	1,635	
2009	725,620	137,910,547	-	9,070,001	24,591,000	40,825,000	18,039,119	231,161,287	N/A	2,063	

¹ Provided by the NC Department of Commerce. Latest information available is represented. Refer to the schedule on page P-18 for personal income and population data.

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time. Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Harnett County, North Carolina
Direct and Overlapping Governmental Activities Debt
For the fiscal year ending June 30, 2009
(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable ¹	Estimated share of Overlapping Debt
Harnett County			
Debt repaid with property taxes	\$ 137,910,547	100%	\$ 137,910,547
Total direct debt			137,910,547
Municipality:			
Town of Angier	5,419,101	100%	5,419,101
Town of Coats	-	100%	-
City of Dunn	4,281,564	100%	4,281,564
Town of Erwin	296,858	100%	296,858
Town of Lillington	-	100%	-
Total overlapping debt			9,997,523
Total direct and overlapping debt			\$ 147,908,070

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Harnett County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

¹ The percentage of overlapping debt applicable is estimated by considering that the residents of the Towns are responsible for not only the debt of the Town, but the County as well.

Harnett County, North Carolina
Pledged Revenue Coverage - Water & Sewer
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Gross Revenues ¹		Direct Operating Expenses ²	Net Revenue Available for Debt Service	Debt Service Requirements		Total	Coverage
	\$	\$			Principal	Interest		
2000	9,517,405	4,912,175	\$	4,605,230	\$	\$	\$	-
2001	9,919,151	6,144,585		3,774,566	-	-	-	-
2002	11,786,651	6,064,523		5,722,128	-	-	-	-
2003	11,684,767	7,131,206		4,553,561	-	-	-	-
2004	12,222,986	6,884,558		5,338,428	-	-	-	-
2005	13,781,929	6,864,141		6,917,788	-	-	-	-
2006	15,928,322	8,662,619		7,265,703	-	-	-	-
2007	21,974,414	10,246,860		11,727,554	44,091	62,805	106,896	10970.99%
2008	25,918,628	11,521,717		14,396,911	440,909	662,069	1,102,978	1305.28%
2009	26,969,184	13,363,984		13,605,200	470,000	690,523	1,160,523	1172.33%

¹ Total operating revenues including interest

² Total operating expenses exclusive of depreciation and amortization

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Hamett County, North Carolina
Computation of Legal Debt Margin
Last ten fiscal years
(amounts expressed in thousands)
(Unaudited)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt Limit	\$ 222,186	\$ 224,988	\$ 236,787	\$ 302,123	\$ 365,835	\$ 375,688	\$ 394,282	\$ 413,768	\$ 438,721	\$ 455,850
Total net debt applicable to limit	48,572	69,764	100,586	95,919	92,645	89,408	93,927	133,353	139,737	165,746
Legal debt margin	\$ 173,614	\$ 155,224	\$ 136,200	\$ 206,203	\$ 273,190	\$ 286,280	\$ 300,356	\$ 280,415	\$ 298,983	\$ 290,105
Total net debt applicable to the limit as a percentage of debt limit	21.86%	31.01%	42.48%	31.75%	25.33%	23.80%	23.82%	32.31%	31.85%	36.36%

Legal Debt Margin Calculation for Fiscal Year 2009

Assessed Value	\$5,698,118,666
Debt Limit (8% of total assessed value)	455,849,493
Debt applicable to limit:	
Certificates of participation	121,965,001
Installment Purchase	25,015,547
Revolving Loan	14,700,000
Issued and outstanding general bonded debt - enterprise funds	24,591,000
State Bond Loans	3,339,121
Revenue Bonds	40,825,000
Obligations under capital lease	725,620
Subtotal	231,161,289
Authorized and unissued debt	32,247,000
Total Gross Debt	263,408,289
Less: Statutory deductions	
Bonds issued and outstanding for water and sewer purposes	24,591,000
Revenue Bonds	40,825,000
Authorized and unissued debt	32,247,000
	97,663,000
Total amount of debt applicable to debt limit	165,745,289
Legal debt margin	\$290,104,204

Harnett County, North Carolina
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Population ¹	Personal Income	Per Capita Income ²	Median Age ¹	School Enrollment ³	Unemployment Rate ⁴
2000	84,501	\$1,826,489,115	\$21,615	32.48	15,900	4.2%
2001	91,025	2,064,082,900	22,676	32.57	16,497	6.6%
2002	96,153	2,151,615,681	22,377	32.72	16,711	7.7%
2003	98,908	2,225,232,184	22,498	32.94	16,873	7.4%
2004	100,271	2,372,311,589	23,659	33.19	17,525	5.9%
2005	101,737	2,530,097,453	24,869	33.42	17,892	5.6%
2006	103,884	3,348,596,856	32,234	33.58	18,274	5.2%
2007	106,283	2,170,298,860	20,420	34	18,876	5.1%
2008	110,098	2,231,025,872	20,264	35	18,968	6.6%
2009	112,030	N/A	N/A	N/A	18,518	11.8%

Sources:

1. NC State Demographics
2. NC Department of Commerce. Latest figures available are reflected.
3. Harnett County Board of Education
4. NC Employment Security Commission

**Harnett County, North Carolina
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer	2009			2000		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Harnett County Public Schools	2,221	1	4.50%	1,887	1	5.23%
Harnett County Government	887	2	1.80%	524	6	1.46%
Food Lion Distribution Center	758	3	1.54%	752	5	2.10%
Campbell University	750	4	1.52%	842	4	2.35%
Betsy Johnson Regional Hospital	758	5	1.44%	482	7	1.38%
Harnett Correctional Institute	381	6	0.77%	439	8	1.23%
Edwards Brothers, Inc.	280	7	0.57%	282	10	0.79%
Wal Mart	270	8	0.55%	283	9	0.79%
Carlie C's IGA	185	9	0.35%	-	-	-
SAAB Barracuda, LLC	167	10	0.34%	-	-	-
Grey Metal South	160	11	0.32%	-	-	-
Champion Homes	108	12	0.22%	1,000	2	2.85%
Esterline Defense	93	13	0.19%	-	-	-
Godwin Manufacturing	70	14	0.29%	170	11	0.48%
Energy Conversion Systems, Inc. (formerly Morganite)	-	-	-	873	3	2.44%
	<u>7,088</u>		<u>14.40%</u>	<u>7,534</u>		<u>21.10%</u>

Source: Harnett County Economic Development Commission

Harnett County, North Carolina
Full-time County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government	107	107	103	106	106	103	110	106	108	111
Public Safety	143	147	156	172	194	196	233	240	258	255
Environmental Protection	2	2	2	2	2	2	2	2	3	3
Economic and Physical Development	37	46	44	45	48	50	53	46	55	55
Human Services	194	212	212	211	229	234	248	244	251	248
Cultural & Recreation	12	12	14	13	13	14	16	15	14	15
Water and Wastewater	51	58	58	60	63	62	69	100	103	103
Solid Waste	9	10	10	10	11	11	11	15	15	15
Total	555	594	599	619	666	672	742	768	807	805

Source: Harnett County Finance Office

Harnett County, North Carolina
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fire										
Number of calls answered	4,387	4,495	4,615	4,200	4,300	4,628	4,975	5,277	4,719	5,426
Sheriff										
Number of law violations:										
Arrests	6,432	4,078	6,265	6,582	7,019	7,372	8,566	5,082	5,734	8,166
Traffic violations	515	409	446	406	1,433	1,535	2,035	2,900	2,492	2,274
Inspections										
Number of permits issued	4,970	4,659	4,048	5,304	2,228	2,850	2,638	2,543	2,359	2,413
Culture and Recreation										
Circulation	272,004	308,275	343,814	323,490	341,655	337,527	373,052	393,693	399,271	413,756
Utilities										
Water System:										
Daily average consumption in gallons	6,200,000	6,800,000	7,200,000	7,500,000	7,500,000	7,500,000	8,200,209	8,742,905	9,870,257	9,938,972
Sewer System:										
Daily average treatment in gallons	800,000	1,100,000	1,100,000	1,230,000	1,230,000	1,280,000	1,585,653	1,645,865	2,352,271	2,501,383

Source: Information provided by various county departments

Harnett County, North Carolina
Capital Assets Statistics by Function
Last Ten Fiscal Years
(Unaudited)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fire										
Number of Stations	18	18	18	18	18	15	18	19	19	19
Sheriff										
Number of stations	4	2	1	1	1	1	1	1	1	1
Number of patrol units	59	62	46	84	98	98	104	107	152	139
Culture and Recreation										
Number of libraries	6	6	6	6	6	6	6	6	6	6
Library collections	143,540	171,951	178,057	186,895	184,297	185,891	191,865	196,551	202,357	208,873
Number of Parks	3	3	3	3	3	3	5	5	5	5
Park acreage	55	55	55	55	55	55	1,100	1,100	1,100	1,100
Number of Ball Fields	6	6	6	6	6	6	6	6	6	6
Number of tennis courts	12	12	12	12	12	12	12	12	12	12
Number of playground areas	2	2	2	2	0	0	0	0	0	0
Number of soccer fields	2	2	2	2	2	2	2	2	2	2
Number of County owned senior centers	1	1	1	1	1	1	1	1	1	1
Utilities										
Water System:										
Miles of water main	1,394	1,439	1,456	1,489	1,489	1,514	1,568	1,851	1,863	1,869
Number of service connections	24,252	24,786	28,891	29,693	31,268	30,318	35,522	37,794	37,891	38,214
Number of fire hydrants	1,263	1,348	2,000	3,500	3,500	3,500	3,715	5,931	5,939	5,943

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