

STATISTICAL SECTION

(unaudited)

This part of Harnett County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	<u>Page</u>
Financial Trends	178
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	186
<i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	
Debt Capacity	190
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	194
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	196
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

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Harnett County, North Carolina
Net Assets by Component
Last Nine Fiscal Years
(Unaudited)

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities									
Invested in capital assets, net of related debt	\$ 20,511,775	\$ 30,644,658	\$ 32,281,393	\$ 39,542,666	\$ 35,262,755	\$ 37,271,906	\$ 63,157,501	\$ 36,370,124	\$ 36,054,811
Restricted	5,818,485	-	-	-	-	-	-	-	14,023,136
Unrestricted	(30,221,650)	(35,601,131)	(30,123,489)	(29,422,525)	(17,756,613)	(30,362,560)	(82,235,980)	(77,060,014)	(89,050,481)
Total governmental activities net assets	\$ (3,891,390)	\$ (4,956,473)	\$ 2,157,904	\$ 10,120,141	\$ 17,506,142	\$ 6,909,346	\$ (19,078,479)	\$ (40,689,890)	\$ (38,972,534)
Business-type activities									
Invested in capital assets, net of related debt	\$ 57,333,007	\$ 60,379,951	\$ 63,286,357	\$ 76,151,245	\$ 99,508,987	\$ 111,540,080	\$ 150,839,435	\$ 179,931,416	\$ 229,078,137
Unrestricted	4,017,002	3,105,605	3,877,325	2,736,125	7,577,237	10,348,070	5,174,536	14,168,332	14,966,901
Total business-type activities net assets	\$ 61,350,009	\$ 63,485,556	\$ 67,143,682	\$ 78,887,370	\$ 107,086,224	\$ 121,888,150	\$ 156,013,971	\$ 194,099,748	\$ 244,045,038
Primary Government									
Invested in capital assets, net of related debt	\$ 77,844,782	\$ 91,024,609	\$ 95,547,750	\$ 115,693,911	\$ 134,771,742	\$ 148,811,986	\$ 213,996,936	\$ 216,301,540	\$ 265,132,948
Restricted	5,818,485	-	-	-	-	-	-	-	14,023,136
Unrestricted	(26,204,648)	(32,495,526)	(26,246,164)	(26,686,400)	(10,179,376)	(20,014,490)	(77,061,444)	(62,891,682)	(74,083,580)
Total primary government net assets	\$ 57,458,619	\$ 58,529,083	\$ 69,301,586	\$ 89,007,511	\$ 124,592,366	\$ 128,797,496	\$ 136,935,492	\$ 153,409,858	\$ 205,072,504

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

Harnett County, North Carolina
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses									
Governmental Activities									
General Government	\$ 9,118,050	\$ 11,137,601	\$ 11,922,720	\$ 11,780,292	\$ 11,819,168	\$ 26,813,716	\$ 28,913,861	\$ 47,059,620	\$ 14,722,157
Public Safety	15,824,691	18,734,476	20,528,975	23,948,439	23,195,858	25,374,027	28,144,340	28,952,326	30,533,501
Environmental Protection	336,670	339,734	115,279	121,443	129,917	139,421	202,232	193,652	165,460
Transportation	156,504	238,349	244,706	216,201	639,875	407,741	639,194	637,306	657,369
Economic & physical development	3,179,192	3,107,644	3,876,732	4,678,094	4,958,192	5,382,775	6,568,721	6,388,625	6,019,831
Human Services	22,825,213	23,113,123	26,148,326	27,257,065	29,108,185	30,964,992	27,738,723	25,401,052	25,417,133
Cultural & Recreational	889,600	1,036,545	1,025,861	1,188,384	1,233,206	1,570,301	1,621,761	1,678,221	1,616,686
Education	28,737,978	24,034,612	18,325,234	16,948,707	18,006,432	19,928,849	30,006,235	22,701,055	22,239,671
Debt Service:									
Interest and fees	4,669,096	3,599,182	3,280,078	2,838,662	3,204,761	4,730,870	4,822,044	5,975,587	5,969,986
Total governmental activities expenses	85,736,994	85,341,266	85,467,911	88,977,287	92,295,594	115,312,692	128,657,111	138,987,444	107,341,794
Business type activities									
Water and Sewer	11,654,443	11,046,073	11,415,915	13,185,106	15,117,851	16,667,249	18,490,660	20,517,601	35,319,763
Solid Waste	2,803,091	2,938,399	3,267,650	3,473,564	3,743,693	4,116,940	4,204,938	4,006,639	4,266,203
Total business-type activities	14,457,534	13,984,472	14,683,565	16,658,670	18,861,544	20,784,189	22,695,598	24,524,240	39,585,966
Total primary government expenses	\$ 100,194,528	\$ 99,325,738	\$ 100,151,476	\$ 105,635,957	\$ 111,157,138	\$ 136,096,881	\$ 151,352,709	\$ 163,511,684	\$ 146,927,760

Harnett County, North Carolina
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Program Revenues									
Governmental Activities:									
Charges for services:									
General government	\$ 1,371,287	\$ 1,629,372	\$ 1,778,886	\$ 1,953,538	\$ 2,078,794	\$ 1,930,159	\$ 1,705,350	\$ 13,647,609	\$ 3,202,817
Public Safety	2,980,749	3,530,676	4,015,181	5,208,884	4,972,808	6,165,054	6,445,392	5,931,375	8,361,070
Transportation	276,495	253,134	268,595	235,955	246,468	284,936	242,983	277,895	328,194
Economic and physical development	-	-	-	-	-	-	2,652	2,638	22,128
Human services	2,906,427	3,387,362	3,635,695	3,872,519	4,021,385	3,951,818	4,189,982	4,290,177	3,812,310
Cultural and recreational	481,893	508,809	643,499	528,604	497,961	25,653	46,505	54,582	45,862
Education	2,949	-	-	-	-	558,955	439,948	-	-
Operating grants and contributions									
General government	82,897	15,081	7,110	43,573	5,138	116,303	286,678	1,574,076	999,908
Public Safety	336,910	676,882	859,297	883,364	676,900	685,126	1,565,755	1,890,581	1,904,951
Environment protection	6,205	5,629	179,368	192,253	316,873	-	35,320	23,665	15,502
Transportation	1,072,013	907,992	1,556,337	1,187,832	2,427,366	529,786	1,165,357	754,113	594,844
Economic and physical development	1,450,053	1,040,489	1,053,503	1,141,569	1,184,349	1,863,797	736,305	665,288	704,113
Human services	12,221,625	12,153,794	13,894,073	13,928,078	14,980,951	15,092,951	14,393,776	15,086,688	15,099,811
Cultural and recreational	10,032	6,268	9,421	3,881	67,500	675,919	182,360	180,991	196,413
Education	3,491,399	3,113,369	3,347,915	3,699,754	838,329	2,730,886	3,502,441	3,162,910	2,316,672
Capital grants and contributions									
General government	-	292,713	24,390	-	-	-	-	-	159,603
Public Safety	-	16,806	7,061	-	-	-	-	-	-
Economic and physical development	-	-	-	-	-	-	-	398,782	103,114
Human services	17,478	49,804	11,000	2,200	19,656	-	-	-	-
Cultural and recreational	-	-	-	-	-	15,000	8,000	282,472	3,414
Total governmental activities programs revenues	26,708,412	27,587,980	31,491,331	32,882,004	32,334,478	34,606,343	34,948,804	48,223,842	37,870,726
Business-type activities:									
Charges for services:									
Water and Sewer	11,595,488	12,119,400	13,726,990	15,822,667	19,837,949	21,950,390	21,374,697	24,860,413	28,170,863
Solid Waste	2,703,991	2,990,098	3,237,580	3,235,539	3,373,255	3,343,756	3,594,796	3,839,876	3,960,942
Operating grants and contributions - water and sewer	-	1,240,394	24,934	411,375	-	511,300	-	-	-
Capital grants and contributions - water and sewer	4,918,071	-	3,010,914	8,773,746	21,431,292	9,638,451	31,384,786	34,097,559	57,597,723
Total business-type activities program revenues	19,217,550	16,349,892	20,000,418	28,243,327	44,642,496	35,443,897	56,354,279	62,797,848	89,729,528
Total primary government program revenues	\$ 45,925,962	\$ 43,937,872	\$ 51,491,749	\$ 61,125,331	\$ 76,976,974	\$ 70,050,240	\$ 91,303,083	\$ 111,021,690	\$ 127,600,254
Net (expense)/revenue									
Governmental activities	\$ (59,028,582)	\$ (57,753,286)	\$ (53,976,580)	\$ (56,095,263)	\$ (59,961,116)	\$ (80,706,349)	\$ (93,708,307)	\$ (80,763,602)	\$ (69,471,068)
Business-type activities	4,760,016	2,365,420	5,316,853	11,584,657	25,780,952	14,659,708	33,658,681	38,273,608	50,143,561
Total primary government net expense	\$ (54,268,566)	\$ (55,387,866)	\$ (48,659,727)	\$ (44,510,606)	\$ (34,180,164)	\$ (66,046,641)	\$ (60,049,626)	\$ (52,489,994)	\$ (19,327,507)

Harnett County, North Carolina
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)
(Unaudited)

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Revenues and Other Changes in Net Assets									
Governmental activities									
Ad valorem taxes	\$ 30,862,061	\$ 36,538,896	\$ 38,052,769	\$ 40,420,076	\$ 42,322,460	\$ 44,199,461	\$ 46,969,567	\$ 56,560,748	\$ 56,366,267
Local option sales tax	13,241,695	15,568,684	16,963,204	18,124,258	20,068,211	20,757,236	16,508,236	12,367,175	12,288,772
Other taxes	651,919	796,738	833,032	927,666	1,083,171	1,087,668	954,293	1,844,610	1,899,527
Unrestricted grants and contributions	48,741	108,341	86,153	1,462,300	668,085	144,532	234,713	70,413	125,845
Investment earnings	358,035	773,627	527,522	901,167	1,485,912	1,516,019	451,055	91,358	33,012
Miscellaneous	1,476,618	1,505,336	2,744,092	1,940,896	1,500,079	2,050,793	2,149,503	-	-
Gain on sale of capital asset	-	-	-	129,507	-	38,318	-	-	-
Transfers	851,269	478,601	1,884,185	151,650	219,199	315,526	439,265	72,819	475,001
Total governmental activities	47,490,338	55,770,223	61,090,957	64,057,520	67,347,117	70,109,553	67,720,482	71,007,123	71,188,424
Business-type activities:									
Other taxes	85,681	90,198	95,571	101,665	107,930	114,575	160,785	210,121	264,145
Investment earnings	67,158	98,324	66,286	162,363	240,284	243,356	46,845	25,173	12,585
Miscellaneous	51,761	51,392	62,401	57,179	2,288,887	38,891	695,733	-	-
Gain on sale of capital asset	12,075	8,814	1,200	(10,526)	-	60,923	3,042	-	-
Transfers	(851,269)	(478,601)	(1,884,185)	(151,650)	(219,199)	(315,526)	(439,265)	(72,819)	(475,001)
Total business-type activities	(634,594)	(229,873)	(1,658,727)	(159,031)	2,417,902	142,219	467,140	162,475	(198,271)
Total primary government	\$ 46,855,744	\$ 55,540,350	\$ 59,432,230	\$ 64,216,551	\$ 69,765,019	\$ 70,251,772	\$ 68,187,622	\$ 71,169,598	\$ 70,990,153
Change in Net Assets									
Governmental activities	\$ (11,538,244)	\$ (1,983,063)	\$ 7,114,377	\$ 7,962,237	\$ 7,386,001	\$ (10,596,796)	\$ (25,987,825)	\$ (19,756,479)	\$ 1,717,356
Business-type activities	4,125,422	2,135,547	3,658,126	11,743,688	28,198,854	14,801,927	34,125,821	38,436,083	49,945,290
Total primary government	\$ (7,412,822)	\$ 152,484	\$ 10,772,503	\$ 19,705,925	\$ 35,584,855	\$ 4,205,131	\$ 8,137,996	\$ 18,679,604	\$ 51,662,646

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

Harnett County, North Carolina
Tax Revenues By Source
Last Nine Fiscal Years
(accrual basis of accounting)
(Unaudited)

Fiscal Year	Governmental Activities						Business-type Activities		Total
	Ad Valorem	Sales Tax	Excise Stamp - Real Property	Occupancy Tax	Cable franchise license	Solid Waste			
2003	\$ 30,862,061	\$ 13,241,695	\$ 226,315	\$ 276,293	\$ 149,311	\$ 85,681	\$	\$ 44,841,356	
2004	36,538,896	15,568,684	325,996	304,954	165,788	90,198		52,994,516	
2005	38,052,769	16,963,204	358,956	289,062	185,014	95,571		55,944,576	
2006	40,420,076	18,124,258	478,806	270,406	178,454	101,665		59,573,665	
2007	42,322,460	20,068,211	568,195	332,359	183,153	107,930		63,582,308	
2008	44,199,461	20,757,236	453,552	393,721	215,603	114,575		66,134,148	
2009	46,969,567	16,508,236	354,955	362,717	236,621	178,188		64,610,284	
2010	56,560,748	12,367,175	380,883	372,187	222,418	210,121		70,113,532	
2011	56,372,131	12,288,772	373,065	394,058	246,233	224,153		69,898,412	

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

Harnett County, North Carolina
Fund Balances of Governmental Funds
Last Nine Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year								
	2003	2004 ¹	2005	2006	2007 ²	2008	2009 ³	2010	2011
General Fund									
Reserved	\$ 5,841,973	\$ 7,072,504	\$ 7,247,012	\$ 8,951,368	\$ 9,590,857	\$ 11,334,321	\$ 9,113,259	\$ 7,586,459	\$ -
Unreserved	5,701,058	9,557,195	11,131,214	9,845,746	13,269,357	13,642,598	9,327,602	8,858,325	-
Non Spendable	-	-	-	-	-	-	-	-	52,271
Restricted	-	-	-	-	-	-	-	-	7,347,530
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	11,279,350
Total General Fund	\$ 11,543,031	\$ 16,629,699	\$ 18,378,226	\$ 18,797,114	\$ 22,860,214	\$ 24,976,919	\$ 18,440,861	\$ 16,444,784	\$ 18,679,151
All other governmental funds									
Reserved	\$ 5,728,330	\$ 3,544,560	\$ 5,425,700	\$ 7,316,481	\$ 5,416,089	\$ 2,704,804	\$ 1,001,871	\$ 524,215	\$ -
Unreserved, undesignated reported in major governmental funds	-	-	-	-	39,782,095	20,237,681	2,870,399	-	-
Unreserved, reported in nonmajor:									
Special Revenue	81,387	451,486	635,578	689,250	731,401	412,406	975,147	718,299	-
Non Spendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	6,675,606
Committed	-	-	-	-	-	-	-	-	198,652
Assigned	-	-	-	-	-	-	-	-	143,764
Unassigned	-	-	-	-	-	-	-	-	(950,018)
Capital Projects	15,704,703	8,170,493	5,226,273	2,432,420	2,189,267	7,617,069	28,479,842	10,366,092	-
Total all other governmental funds	\$ 21,514,420	\$ 12,166,539	\$ 11,287,551	\$ 10,438,151	\$ 48,118,852	\$ 30,971,960	\$ 33,327,259	\$ 11,608,606	\$ 6,068,004

¹ Decrease in Fund Balance for all other governmental funds is due to the closing of various projects from the prior year.

² The increase in Fund Balance for all other governmental funds is due to the cash on deposit with an escrow agent for the Law Enforcement Expansion and Overhills Elementary Capital Project Funds.

³ The increase in Fund Balance for all other governmental funds is due to the cash on deposit with an escrow agent for the Boone Trail Elementary School Capital Project Fund.

Note: Harnett County implemented GASB Statement 34 in Fiscal Year 2003. In the future, up to nine (9) prior years will be presented with the current year to illustrate the County's financial performance over time.

Harnett County, North Carolina
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007 ¹	2008	2009	2010	2011
Revenues										
Ad valorem taxes	\$ 29,499,446	\$ 32,079,811	\$ 37,166,836	\$ 38,643,943	\$ 40,885,746	\$ 42,360,197	\$ 44,672,744	\$ 47,060,009	\$ 55,407,612	\$ 56,437,182
Other taxes and licenses	12,107,635	13,893,614	16,365,422	17,796,236	19,051,924	21,153,147	21,820,112	17,462,529	14,211,785	14,188,299
Unrestricted Intergovernmental	918,986	48,741	108,341	86,153	55,149	111,481	121,282	97,470	70,413	125,845
Restricted Intergovernmental	12,957,403	18,688,612	17,446,097	19,477,727	19,999,156	18,967,365	21,690,372	21,767,468	22,869,284	21,615,025
Permits and fees	2,014,839	2,486,959	2,794,494	2,919,326	3,181,865	3,349,808	4,136,968	3,296,521	3,153,029	3,382,005
Sales and services	5,722,287	5,559,892	6,514,859	7,622,530	8,617,645	8,530,503	8,759,607	9,211,309	7,648,967	9,997,003
Investment earnings	871,257	744,838	778,059	537,600	1,023,817	1,557,886	2,286,039	470,083	91,358	33,012
Contributions	1,800	775	832,530	1,471,748	2,490,499	2,037,782	23,250	164,885	-	-
Other general revenues	1,514,555	1,502,439	2,194,379	2,793,179	2,128,850	1,608,189	2,414,723	2,102,532	1,951,479	1,912,834
Total revenues	65,608,208	74,975,681	84,201,017	91,348,442	97,434,641	99,676,358	105,925,097	101,632,806	105,403,927	107,691,205
Expenditures										
General government	16,884,764	10,393,384	11,813,870	14,937,119	15,594,781	14,087,333	40,976,358	33,588,824	31,822,046	14,869,728
Public safety	16,784,002	15,970,570	18,664,858	20,408,243	23,729,857	22,661,865	25,171,203	27,471,931	29,385,473	29,294,016
Environmental protection	88,177	91,210	122,573	164,991	118,113	129,917	136,095	192,134	184,147	163,285
Transportation	44,039	48,309	78,693	89,613	90,547	176,958	132,091	314,378	149,435	149,839
Economic and physical development	2,744,132	3,707,573	3,062,306	5,012,225	5,350,214	6,779,269	6,130,542	6,556,510	6,214,196	5,931,886
Human services	21,261,054	22,839,033	23,237,455	26,446,717	27,276,463	29,265,249	30,893,900	27,167,825	24,911,594	25,078,828
Cultural and recreational	807,629	805,654	985,871	1,058,245	1,227,703	1,206,477	1,563,968	1,556,175	1,589,485	1,549,773
Education	19,053,348	29,087,939	24,034,612	18,335,754	16,948,707	18,006,432	19,928,849	30,006,235	22,701,055	22,239,671
Debt Service										
Principal	3,519,247	3,719,308	8,850,213	5,124,959	5,710,097	11,349,847	7,218,631	8,001,520	7,721,489	6,666,295
Interest and fees	2,970,128	4,299,951	3,695,964	3,246,717	3,153,151	2,991,234	4,622,327	4,911,009	4,562,224	6,032,595
Debt issuance cost	339,057	-	-	-	-	-	558	803,900	-	-
Total primary government expenses	\$ 84,495,577	\$ 90,962,931	\$ 94,546,415	\$ 94,824,583	\$ 99,199,633	\$106,654,581	\$ 136,774,522	\$ 140,570,441	\$ 129,241,144	\$ 111,975,916
Excess of revenues over (under) expenditures	(18,887,369)	(15,987,250)	(10,345,398)	(3,476,141)	(1,764,992)	(6,978,223)	(30,849,425)	(38,937,635)	(23,837,217)	(4,284,711)

Harnett County, North Carolina
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007 ¹	2008	2009	2010	2011
Other financing sources (uses)										
Bonds and Capital lease issuance	\$ 32,570,902	\$ 10,958	\$ 24,181,348	\$ 3,853,795	\$ 1,182,830	\$ 48,502,824	\$ 15,503,712	\$ 35,290,378	\$ -	\$ 20,803,000
Bond premium	-	-	1,116,722	-	-	-	-	656,343	-	35,475
Payment to escrow agent	-	-	(20,610,463)	-	-	-	-	-	-	(20,035,000)
Transfers in	716,408	3,729,321	3,430,746	4,535,367	3,721,394	6,278,726	5,892,878	5,987,531	423,125	1,942,917
Transfers out	(101,408)	(2,878,052)	(2,952,145)	(4,043,482)	(3,569,744)	(6,059,526)	(5,577,352)	(5,548,266)	-	(1,767,916)
Total other financing sources (uses)	33,185,902	862,227	5,166,208	4,345,680	1,334,480	48,722,024	15,819,238	36,385,986	423,125	978,476
Net change in fund balances	\$ 14,298,533	\$ (15,125,023)	\$ (5,179,190)	\$ 869,539	\$ (430,512)	\$ 41,743,801	\$ (15,030,187)	\$ (2,551,649)	\$ (23,414,092)	\$ (3,306,235)
Debt service as a percentage of noncapital expenditures	9.42%	9.02%	13.67%	9.45%	9.61%	14.11%	9.90%	9.72%	9.74%	11.67%

¹ The increase in Total other Financing Sources is due to the issuance of the 2007 Certificates of Participation for the Law Enforcement Center, Overhills Elementary School, Coats Elementary School Gymnasium projects.

Harnett County, North Carolina
General Governmental Tax Revenues by Source¹
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

Fiscal Year	Ad Valorem	Sales Tax	Excise Stamp Real Property	Occupancy Tax	Cable TV Franchise	Total
2002	29,499,446	11,570,775	222,733	171,306	142,821	41,607,081
2003	32,079,811	13,241,695	226,315	276,293	149,311	45,973,425
2004	37,166,836	15,568,684	325,996	304,954	165,788	53,532,258
2005	38,643,943	16,963,204	358,956	289,062	185,014	56,440,179
2006	40,885,746	18,124,258	478,806	270,406	178,454	59,937,670
2007	42,322,460	20,068,211	568,195	332,359	183,153	63,474,378
2008	44,199,461	20,757,236	453,552	393,721	215,603	66,019,573
2009	42,551,822	15,337,117	354,955	362,717	236,621	58,843,232
2010	55,407,612	13,236,297	380,883	372,187	222,418	69,619,397
2011	50,879,784	12,288,772	373,065	394,058	246,233	64,181,912

¹ Includes Ad Valorem Tax and Other Taxes and Licenses

Harnett County, North Carolina
Assessed Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Personal Property				Less: Tax Exempt Real Property ²	Total Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value ³	Assessed Value as a Percentage of Actual Value ⁴
	Real Property	Public Service ¹	Motor Vehicle	Other					
2002	2,735,785,272	117,040,133	632,051,447	328,790,761	104,729,578	3,708,938,035	0.76	4,179,973,165	88.73%
2003	2,892,577,436	120,494,699	552,882,627	309,599,719	115,494,670	3,760,059,811	0.76	4,295,116,322	87.54%
2004	3,716,832,164	137,807,959	584,923,607	291,344,948	157,961,660	4,572,947,018	0.735	4,572,947,018	100.00%
2005	3,816,647,064	137,920,639	609,445,287	295,595,827	163,501,820	4,696,106,997	0.735	4,915,884,804	95.53%
2006	4,006,628,671	145,951,703	642,219,418	302,141,650	168,412,260	4,928,529,182	0.735	5,451,309,791	90.41%
2007	4,241,454,829	151,673,422	668,654,872	293,367,960	183,046,260	5,172,104,823	0.735	5,720,722,069	90.41%
2008	4,503,516,327	134,215,587	707,344,504	322,188,401	183,256,810	5,484,008,009	0.735	6,689,446,217	81.98%
2009	4,524,717,546	141,054,893	771,747,421	348,654,007	193,386,250	5,592,787,617	0.735	6,822,136,639	81.98%
2010	5,986,060,609	172,744,103	734,279,327	347,311,298	273,541,730	6,966,853,607	0.725	6,954,313,270	99.82%
2011	5,852,387,598	167,779,881	751,193,380	405,703,786	277,187,360	6,899,877,285	0.725	6,735,660,206	97.62%

¹ Public service companies' property includes real and personal property of utilities, railroad and buslines, etc. These assessments are made by the North Carolina Department of Revenue with no distinction between real and personal property.

² Exempt real estate only, does not include Elderly Exemption or Deferred. Exempt properties are not reported in the year-to-year levy; therefore, annual scrolls were not maintained. The information presented was compiled from reports prepared for the Department of Revenue.

³ Estimated actual taxable value reflects an increase in real and exempt property. Estimated Actual Taxable Value was computed by using Real Estate Assessment Sales Ratio Study Percentages from the North Carolina Department of Revenue.

⁴ Estimated actual values and the ratio of total assessed value to total estimated actual value has been adjusted to reflect updated sales assessment ratio percentages from the North Carolina Department of Revenue.

⁵ Denotes the year in which a revaluation was effective January 1st and reflected in the following fiscal year.

Source: Harnett County Tax Department

Note: A revaluation of real property is required by North Carolina General Statutes at least every eight years. Assessed valuations are established by the Board of Commissioners at 100% of market value as of the year of the revaluation. The last revaluation was effective January 1, 2009 and reflected in the 2010 fiscal year.

Harnett County, North Carolina
Property Tax Rates - Direct and Overlapping¹ Governments
(Per \$100 of Assessed Value)
Last Ten Fiscal Years
(Unaudited)

Harnett County

Fiscal Year Ended June 30 ^{2,3}	Harnett County	Special Fire Districts	Special School District	Overlapping Rates Levied by Municipalities				
				City of Dunn	Town of Lillington	Town of Coats	Town of Angier	Town of Erwin
2002	0.76	.06 to .15	0.02	0.46	0.63	0.69	0.45	0.55
2003	0.76	.06 to .15	0.02	0.46	0.63	0.69	0.44	0.55
2004	0.735	.04 to .15	0.02	0.46	0.56	0.69	0.44	0.55
2005	0.735	.04 to .15	0.02	0.46	0.56	0.64	0.46	0.55
2006	0.735	.04 to .15	0.02	0.46	0.56	0.64	0.50	0.55
2007	0.735	.04 to .15	0.02	0.52	0.56	0.62	0.53	0.55
2008	0.735	.04 to .15	0.02	0.52	0.56	0.62	0.53	0.55
2009	0.735	.04 to .15	0.02	0.48	0.56	0.62	0.53	0.55
2010	0.725	.07 to .15	0.02	0.48	0.52	0.55	0.53	0.55
2011	0.725	.07 to .15	0.02	0.48	0.52	0.55	0.53	0.55

¹ Overlapping rates are those of local and county governments that apply to property owners within Harnett County. Not all overlapping rates apply to all Harnett County property owners (e.g. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)

² Property was revalued for fiscal year 2004.

³ For the years 1998 to 1999, Rescue Districts are included in the rates which are represented under Special Fire Districts. Beginning with the 2000 fiscal year, rescue districts no longer have a special tax.

Source: Harnett County Tax Department

**Harnett County, North Carolina
Principal Property Taxpayers
Ten Year Comparison
(Unaudited)**

Taxpayer	2011				2012				
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Progress Energy	\$ 65,587,931	1	1.10%	\$ 42,510,694	2	1.50%			
Carolina Telephone	39,450,992	2	0.60%	22,738,324	5	0.80%			
South River EMC	32,939,854	3	0.50%	19,919,888	6	0.60%			
Delhaize America (Food Lion, Inc.)	\$ 25,401,960	4	0.40%	-					
Food Lion Stores, Distribution	17,985,130	5	0.30%	29,680,927	3	0.90%			
Edward Brothers	15,718,867	6	0.30%	-					
Oldcastle	15,318,228	7	0.20%	-					
Elmwood Builders	14,327,950	8	0.20%	-					
Edward S. Turlington	13,884,610	9	0.20%	-					
Wal Mart Real Estate	12,318,880	10	0.20%	-					
Swift Textiles, Inc.	-			47,791,190	1	2.00%			
Morganite	-			28,370,578	4	0.90%			
James P. Godwin & Wife	-			8,791,540	7	0.30%			
Harnett Crossing, Inc.	-			7,759,680	8	0.30%			
Alltel Carolina, Inc.	-			7,534,013	9	0.30%			
Charter Communications	-			7,390,724	10	0.30%			
	\$ 252,934,402		4.00%	\$ 222,487,558		7.90%			

Source: Harnett County Tax Department

Harnett County, North Carolina
Property Tax Levies and Collections - General Fund
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Collected within the Fiscal Year of the Levy			Total Collections to Date		
	Total Tax Levy	Current Tax Collections	Percent of Net Levy Collected	Collected in Subsequent Years	Total Tax Collections	Percent of Total Tax Collections To Net Levy
2002	27,600,119	25,241,068	91.45%	2,017,835	27,258,903	98.76%
2003 ¹	28,773,241	26,914,383	93.54%	1,586,836	28,501,219	99.05%
2004	33,715,256	31,986,355	94.87%	1,605,001	33,591,356	99.63%
2005	35,232,094	33,778,940	95.88%	1,394,150	35,173,090	99.83%
2006	36,286,597	35,106,194	96.75%	1,090,939	36,197,133	99.75%
2007	38,222,571	36,939,726	96.64%	1,121,936	38,061,662	99.58%
2008	40,179,862	38,935,459	96.90%	1,459,160	40,394,619	100.53%
2009	41,990,253	40,791,833	97.15%	1,490,161	42,281,994	100.69%
2010	49,571,730	48,325,314	97.48%	1,379,977	49,705,291	100.27%
2011	50,653,906	49,457,451	97.48%	1,242,312	50,699,763	100.09%

¹ Denotes the year in which a revaluation was effective on January 1st and reflected in the following fiscal year.

Source: Harnett County Tax Department

Harnett County, North Carolina
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities				Business-type Activities				Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	Capitalized Leases	Installment Purchase	Capitalized Leases	Installment Purchase	General Obligation Bonds	Revenue Bonds	State Bond Loan	Total Primary Government			
2002	\$ 1,281,200	\$ 80,552,021	\$ 97,465	\$ 11,410,218	\$ 19,454,350	\$ -	\$ 7,245,800	\$ 120,041,054	N/A	1,248	
2003	950,922	76,832,713	77,502	10,297,150	18,922,200	-	7,761,387	114,841,874	5.16%	1,161	
2004	925,583	73,341,011	290,306	10,864,283	18,543,900	-	7,224,343	111,189,426	4.68%	1,109	
2005	1,017,824	70,585,320	215,776	10,902,366	17,940,300	-	6,687,299	107,348,885	4.24%	1,055	
2006	941,063	66,134,470	138,654	11,035,549	17,210,400	-	15,676,716	111,136,852	3.31%	1,070	
2007	736,726	101,683,332	70,963	11,503,883	16,452,000	15,265,909	19,358,452	165,071,265	7.60%	1,553	
2008	905,925	110,290,619	13,455	10,161,918	25,417,000	14,825,000	18,365,522	179,979,439	8.07%	1,635	
2009	725,620	137,910,547	-	9,070,001	24,591,000	40,825,000	18,039,119	231,161,287	N/A	2,063	
2010	498,504	131,923,791	-	7,920,748	23,805,000	39,895,000	16,752,075	220,795,118	N/A	1,907	
2011	299,773	126,224,456	-	6,858,851	23,013,000	13,350,000	18,819,280	188,565,360	N/A	1,644	

¹ Provided by the NC Department of Commerce. Latest information available is represented. Refer to the schedule on page P-18 for personal income and population data. For the fiscal years ending 2009 and forward, the Personal Income expressed as a total dollar amount for the County is no longer available.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Harnett County, North Carolina
Direct and Overlapping Governmental Activities Debt
For the fiscal year ending June 30, 2011
(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable ¹	Estimated share of Overlapping Debt
Harnett County			
Debt repaid with property taxes	\$ 126,224,456	100%	\$ 126,224,456
Total direct debt			126,224,456
Municipality:			
Town of Angier	5,031,000	100%	5,031,000
Town of Coats	-	100%	-
City of Dunn	4,382,082	100%	4,382,082
Town of Erwin	189,064	100%	189,064
Town of Lillington	1,446,955	100%	1,446,955
Total overlapping debt			11,049,101
Total direct and overlapping debt			\$ 137,273,557

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Harnett County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

¹ The percentage of overlapping debt applicable is estimated by considering that the residents of the Towns are responsible for not only the debt of the Town, but the County as well.

Harnett County, North Carolina
Pledged Revenue Coverage - Water & Sewer
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Gross Revenues ¹	Direct Operating Expenses ²	Net Revenue Available for Debt Service	Debt Service Requirements		Coverage
				Principal	Interest	
2002	11,786,651	6,064,523	5,722,128	-	-	-
2003	11,684,767	7,131,206	4,553,561	-	-	-
2004	12,222,986	6,884,558	5,338,428	-	-	-
2005	13,781,929	6,864,141	6,917,788	-	-	-
2006	15,928,322	8,662,619	7,265,703	-	-	-
2007	21,974,414	10,246,860	11,727,554	44,091	62,805	10970.99%
2008	25,918,628	11,521,717	14,396,911	440,909	662,069	1305.28%
2009	26,969,184	13,363,984	13,605,200	470,000	690,523	1172.33%
2010	24,828,390	13,539,225	11,289,165	969,040	2,518,252	323.72%
2011	28,042,836	14,181,242	13,861,594	985,000	2,465,993	401.67%

¹ Total operating revenues including interest

² Total operating expenses exclusive of depreciation and amortization

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Harnett County, North Carolina
Computation of Legal Debt Margin
Last ten fiscal years
(amounts expressed in thousands)
(Unaudited)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt Limit	\$ 236,787	\$ 302,123	\$ 365,835	\$ 375,688	\$ 394,282	\$ 413,768	\$ 438,721	\$ 455,850	\$ 545,723	\$ 564,797
Total net debt applicable to limit	\$ 100,586	\$ 95,919	\$ 92,645	\$ 89,408	\$ 93,927	\$ 133,353	\$ 139,737	\$ 165,746	\$ 157,095	\$ 152,202
Legal debt margin	\$ 136,200	\$ 206,203	\$ 273,190	\$ 286,280	\$ 300,356	\$ 280,415	\$ 298,983	\$ 290,105	\$ 398,306	\$ 412,594
Total net debt applicable to the limit as a percentage of debt limit	42.48%	31.75%	25.33%	23.80%	23.82%	32.31%	31.85%	36.36%	28.29%	26.95%

Legal Debt Margin Calculation for Fiscal Year 2010

Assessed Value	\$7,059,964,644
Debt Limit (8% of total assessed value)	564,797,172
Debt applicable to limit:	
Certificates of participation	106,025,000
Installment Purchase	27,058,535
Revolving Loan	16,294,250
Issued and outstanding general bonded debt - enterprise funds	23,013,000
State Bond Loans	2,565,030
Revenue Bonds	13,350,000
Obligations under capital lease	299,773
Subtotal	188,565,588
Authorized and unissued debt	24,556,000
Total Gross Debt	213,121,588
Less: Statutory deductions	
Bonds issued and outstanding for water and sewer purposes	23,013,000
Revenue Bonds	13,350,000
Authorized and unissued debt	24,556,000
	60,919,000
Total amount of debt applicable to debt limit	152,202,588
Legal debt margin	\$412,594,583

Harnett County, North Carolina
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30	Population¹	Personal Income²	Per Capita Income²	Median Age¹	School Enrollment³	Unemployment Rate⁴
2002	96,153	2,151,615,681	22,377	32.72	16,711	7.7%
2003	98,908	2,225,232,184	22,498	32.94	16,873	7.4%
2004	100,271	2,372,311,589	23,659	33.19	17,525	5.9%
2005	101,737	2,530,097,453	24,869	33.42	17,892	5.6%
2006	103,884	3,348,596,856	32,234	33.58	18,274	5.2%
2007	106,283	2,170,298,860	20,420	34	18,876	5.1%
2008	110,098	2,231,025,872	20,264	35	18,968	6.6%
2009	112,030	N/A	19,968	35	18,518	11.8%
2010	115,761	N/A	28,015	35	18,764	10.8%
2011	114,678	N/A	N/A	N/A	19,011	11.8%

Sources:

1. NC State Demographics
2. NC Department of Commerce. Latest figures available are reflected. For the fiscal years ending 2009 and forward, the Personal Income expressed as a total dollar amount for the County is no longer available.
3. Harnett County Board of Education
4. NC Employment Security Commission

**Harnett County, North Carolina
Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer	2011			2002		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Harnett County Public Schools	2,221	1	4.50%	1,982	1	4.58%
Harnett County Government *	887	2	1.86%	673	5	1.56%
Food Lion Distribution Center	758	3	1.59%	722	4	1.67%
Harnett Health System (Betsy Johnson)	709	4	1.48%	426	7	0.99%
Campbell University	630	5	1.32%	765	3	1.77%
Harnett Correctional Institute	381	6	0.80%	465	6	1.08%
Edwards Brothers, Inc.	280	7	0.59%	295	8	0.68%
Wal Mart	270	8	0.57%	283	9	0.65%
SAAB Barracuda, LLC	167	9	0.35%	97	13	0.22%
Grey Metal South	160	10	0.34%	162	11	0.37%
Champion Homes	108	11	0.23%	159	12	0.37%
Godwin Manufacturing	70	12	0.15%	202	10	0.47%
Esterline Defense	49	13	0.08%	66	14	0.15%
Energy Conversion Systems, Inc. (formerly Morganite)	0	14		839	2	1.94%
	<u>6,690</u>		<u>13.86%</u>	<u>7,136</u>		<u>16.50%</u>

* denotes full-time equivalent

Source: Harnett County Economic Development Commission

Harnett County, North Carolina
Full-Time County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government	103	106	106	103	110	106	108	111	111	99
Public Safety	156	172	194	196	233	240	258	255	267.5	277.5
Environmental Protection	2	2	2	2	2	2	3	3	3	3
Economic and Physical Development	44	45	48	50	53	46	55	55	54.5	43
Human Services	212	211	229	234	248	244	251	248	247.5	259.5
Cultural & Recreation	14	13	13	14	16	15	14	15	17	12
Water and Wastewater	58	60	63	62	69	100	103	103	91	95
Solid Waste	10	10	11	11	11	15	15	15	13	13
Total	599	619	666	672	742	768	807	805	804.5	802

Source: Harnett County Finance Office

Harnett County, North Carolina
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Fire										
Number of calls answered	4,615	4,200	4,300	4,628	4,975	5,277	4,719	5,426	5,641	6,110
Sheriff										
Number of law violations:										
Arrests	6,265	6,582	7,019	7,372	8,566	5,082	5,734	8,166	9,348	10,656
Traffic violations	446	406	1,433	1,535	2,035	2,900	2,492	2,274	2,333	2,394
Inspections										
Number of permits issued	4,048	5,304	2,228	2,850	2,638	2,543	2,359	2,413	2,900	3,085
Culture and Recreation										
Circulation	343,814	323,490	341,655	337,527	373,052	393,693	399,271	413,756	405,757	411,437
Utilities										
Water System:										
Daily average treatment in gallons	7,200,000	7,500,000	7,500,000	7,500,000	8,200,209	8,742,905	9,870,257	9,938,972	10,998,199	13,293,948
Sewer System:										
Daily average treatment in gallons	1,100,000	1,230,000	1,230,000	1,280,000	1,585,653	1,645,865	2,352,271	2,501,383	2,824,172	3,266,397

Source: Information provided by various county departments

Harnett County, North Carolina
Capital Assets Statistics by Function
Last Ten Fiscal Years
(Unaudited)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Fire										
Number of Stations	18	18	18	15	18	19	19	19	19	19
Sheriff										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of patrol units	46	84	98	98	104	107	152	139	156	138
Culture and Recreation										
Number of libraries	6	6	6	6	6	6	6	6	6	6
Library collections	178,057	186,895	184,297	185,891	191,865	196,551	202,357	208,873	213,446	219,849
Number of Parks	3	3	3	3	5	5	5	5	5	5
Park acreage	55	55	55	55	1,100	1,100	1,100	1,100	1,100	1,100
Number of Ball Fields	6	6	6	6	6	6	6	6	6	6
Number of tennis courts	12	12	12	12	12	12	12	12	12	12
Number of playground areas	2	2	0	0	0	0	0	0	0	1
Number of soccer fields	2	2	2	2	2	2	2	2	2	2
Number of County owned senior centers	1	1	1	1	1	1	1	1	1	1
Utilities										
Water System:										
Miles of water main	1,456	1,489	1,489	1,514	1,568	1,851	1,863	1,869	2,132	2,132
Number of service connections	28,891	29,693	31,268	30,318	35,522	37,794	37,891	38,214	40,575	41,241
Number of fire hydrants	2,000	3,500	3,500	3,500	3,715	5,931	5,939	5,943	5,961	4,548

Harnett County, North Carolina
Capital Assets Statistics by Function
Last Ten Fiscal Years
(Unaudited)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Sewer System:										
Miles of sanitary sewer	140	146	146	146	200	312	318	322	322	326
Number of treatment plants	4	4	4	4	4	3	3	5	4	4
Number of service connections	3,747	3,856	4,515	4,765	7,080	7,811	8,295	8,669	9,523	10,072
Maximum daily capacity of treatment plant in gallons	1,800,000	1,800,000	1,800,000	1,800,000	4,000,000	6,400,000	6,400,000	12,250,000	12,100,000	12,100,000
Facilities and services not included in primary government:										
Education:										
Number of schools	25	26	26	26	26	26	26	26	27	27
Number of teachers	1,110	1,116	1,130	1,166	1,198	1,251	1,271	1,218	1,247	1,230
Number of students	16,711	16,873	17,525	17,892	18,274	18,876	18,968	18,518	18,764	19,011
Universities	1	1	1	1	1	1	1	1	1	1
Community colleges	1	1	1	1	1	1	1	1	1	1
Hospitals:										
Number of hospitals	2	2	2	2	1	1	1	1	1	1
Number of patient beds	180	180	180	173	101	101	101	101	101	101

Source: Information provided by various county departments and local hospital administration department.

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