

REQUIRED SUPPLEMENTAL FINANCIAL DATA

This section contains additional information required by accounting principles generally accepted in the United States of America.

Schedule of Funding Progress for the Law Enforcement Officers' Special Separation Allowance

Notes to the Required Schedules for the Law Enforcement Officer's Special Separation Allowance

Schedule of Funding Progress for the Post-Employment Benefit Retiree Healthcare Plan

Notes to the Required Schedules for the Post-Employment Benefit Retiree Healthcare Plan

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HARNETT COUNTY, NORTH CAROLINA

LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2011

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2002	\$ -	\$ 566,066	\$ 566,066	0.00%	\$ 2,200,349	25.73%
12/31/2003	-	721,297	721,297	0.00%	2,658,429	27.13%
12/31/2004	-	884,009	884,009	0.00%	3,081,508	28.69%
12/31/2005	-	783,403	783,403	0.00%	3,511,915	22.31%
12/31/2006	-	976,187	976,187	0.00%	3,935,637	24.80%
12/31/2007	-	953,625	953,625	0.00%	4,133,872	23.07%
12/31/2008	-	956,814	956,814	0.00%	4,381,562	21.84%
12/31/2009	-	1,350,543	1,350,543	0.00%	4,482,025	30.13%
12/31/2010	-	1,316,456	1,316,456	0.00%	4,775,956	27.56%

Schedule of Employer Contributions

Year Ended June 30	Annual Required Contribution (ARC)	Percentage of ARC Contributed
2002	\$ 63,541	261.03%
2003	75,029	68.40%
2004	68,818	85.37%
2005	85,582	86.60%
2006	104,224	100.00%
2007	100,775	75.47%
2008	112,213	74.62%
2009	119,535	73.23%
2010	159,402	55.13%

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	12/31/2009
Actuarial cost method	Projected unit credit
Amortization method	Level percent of pay closed
Remaining amortization period	21 years
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return	5.00%
Projected salary increases	4.5% to 12.3%
Includes inflation at	3.75%
Cost of living adjustments	None

HARNETT COUNTY, NORTH CAROLINA

OTHER POST-EMPLOYMENT BENEFITS - RETIREE HEALTH PLAN REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED JUNE 30, 2011

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2007	\$ -	\$ 15,836,928	\$ 15,836,928	0.00%	\$ 28,925,039	54.75%
12/31/2008	-	17,839,619	17,839,619	0.00%	30,636,815	58.20%
12/31/2010	-	19,469,163	19,469,163	0.00%	33,178,627	58.70%

Schedule of Employer Contributions

Year Ended June 30	Annual Required Contribution (ARC)	Amount Contributed By Employer	Percentage of ARC Contributed
2009	\$ 1,756,329	\$ 178,055	10.14%
2010	1,872,656	320,284	17.10%
2011	1,942,881	499,567	26%

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	12/31/2010
Actuarial cost method	Projected unit credit
Amortization method	Level percent of pay, open
Remaining amortization period	30 years
Asset valuation method	Market value of assets
Actuarial assumptions:	
Investment rate of return*	4.00%
Medical cost trend rate	10.5%-5.0%
Year of Ultimate trend rate	2016

* Includes inflation at 3.00%