



REGISTERED MOTOR VEHICLE (VTS) VALUATION

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Presented by:



Sara Tyree, PPS
Harnett County Assistant Tax Administrator

Aircraft Property Tax

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How many registered motor vehicles are in Harnett County?

Tax Year	Bills Issued
2019	110,086
2020	111,346
2021	117,197
2022	118,868
2023	122,503
2024	127,276



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How are registered motor vehicle property taxes billed?

For these concerns taxpayers should contact Harnett County Tax Department:

- To appeal the vehicle's value
- If the vehicle was registered in Harnett County last year but has moved to a new taxing jurisdiction within Harnett County that is not reflected on the notice
- If you are active-duty military and your home of record is not North Carolina.
- If you no longer own the vehicle

August 2005 - House Bill 1779 (Session Law 2005-294)
July 2013 - NCDMV begins sending combined renewal notices

For these concerns taxpayers should contact North Carolina Division of Motor Vehicles:

- Questions regarding the registration fee shown the notice
- If you moved and the taxing county on the notice is incorrect
- If the vehicle listed on the notice is incorrect
- If the license plate listed on the notice is incorrect



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Why are vehicle values so high?



- **N.C.G.S. 105-283**
 - Values are based on the retail level of trade
 - Not valued at wholesale, blue book or private party asking price
- **Changes effecting the market experienced in recent years**
 - Increased Demand
 - Inventory Shortage
 - Supply Chain Issues
 - Interest Rates
- **New Car Value Statistics**
 - CoPilot's Car Price Index Report
 - Bureau of Labor Statistics Consumer Price Index
- **Used Car Value Statistics**
 - Remain 33% higher than 2020 costs
 - Increased demand

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What systems are used for the property tax processes?

NCDMV - STARS

- State Titling and Registration System
- Computerized system used for assigning titles and managing vehicle registrations
- County tax departments have limited access for ownership, situs, and property information

NCDMV/NCDOR - VTS

- Vehicle Tax System
- Billing system used for appraisal, assessment and collection of property taxes
- Link between NCDMV, NCDOR and county tax offices

NCDOR - TEC Data Systems

- NCDOR must adopt a schedule of value, standards and rules for valuation statewide
- TEC is the NCDOR contracted vendor for valuation
- Utilizes a combination of sources for sales data

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What data does the TEC system use?

Factors input into TEC system:

- Body Style
- Make
- Year
- VIN

NCDOR Valuation Process Using TEC system:

- Uses NCDMV Sales File
- Establish Baseline Value
- Reviewed for "Poor" sales data
- Reconciled for accuracy of sales data

- ❖ Mass Appraisal – Not only one sale
- ❖ County assessor is responsible for final value.



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How does Harnett County Tax Department assess vehicle valuations?

Personal Property Appraisers Complete Monthly VTS Tasks:

- Work Property Tax Queues in VTS
 - Verify Sales Data in TEC
 - Review Monthly Upload Report
- Send Letters Requesting Further Information
- Make adjustments if sufficient documentation available



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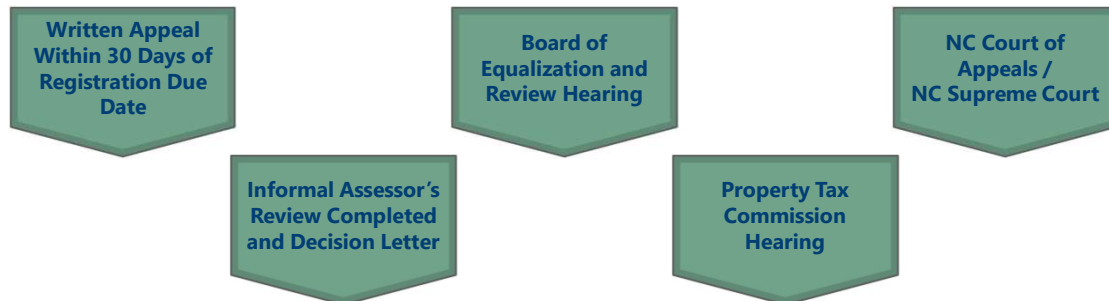
What are reasons the tax department may adjust values?

- High Mileage
- Condition / Body Damage
- Specialty Vehicle / Limited Sales Data
- Any other vehicle specific information



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How does the appeal process work?



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What is the informal assessor's review?

Written Appeal

- Written value appeal must be received within 30 days of the date taxes are due.
- Request for assessor's review form is available online, by mail or at the Tax Department office.

Documentation

- Taxpayers should include any documentation that will assist the appraiser begin the review process

Assessor's Conference

- Should an assessor's conference need to be scheduled the appellant will be advised within 30 days of the appeal submission.
- Assessor's decision letter will be mailed within 15 days of conference.

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Who do I contact if I have further questions?



taxinfo@harnett.org



(910) 893-7520



305 W Cornelius Harnett Boulevard, Ste 101
Lillington, NC 27546

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